



## GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA AUGUST 2024 (Provisional data)

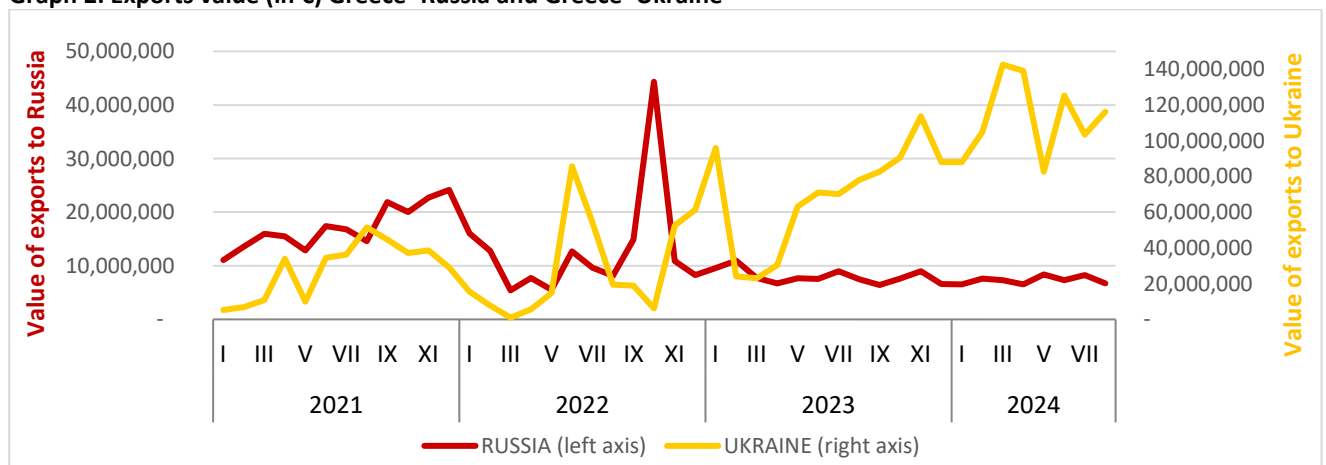
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

**Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine**



**Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine**



**Information on methodological issues:**

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## **I. BILATERAL TRADE GREECE-RUSSIA**

In August 2024 the value of imports of Greece from Russia was 180.2 million euros, recording a decrease of 19.4% in comparison with August 2023 when it was 223.5 million euros. The value of exports of Greece to Russia in August 2024 was 6.7 million euros, recording a decrease of 10.4% in comparison with August 2023 when it was 7.5 million euros. The trade balance between Greece-Russia in August 2024 was negative and amounted to 173.5 million euros (deficit) (Table 1).

During the period January-August 2024 the value of imports of Greece from Russia was 1,019.6 million euros, recording a decrease of 47.0% in comparison with the period January-August 2023 when it was 1,922.7 million euros. The value of exports of Greece to Russia during the period January-August 2024 was 58.7 million euros, recording a decrease of 12.0% in comparison with the period January-August 2023 when it was 66.7 million euros. The trade balance between Greece-Russia during the period January-August 2024 was negative and amounted to 960.9 million euros (deficit) (Table2).

**Table 1: Monthly data on bilateral trade between Greece and Russia, August 2024**

<b>AUGUST</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	433,709,949		14,601,459		-419,108,490
2022	1,217,516,414	180.7	8,149,318	-44.2	- 1,209,367,096
2023*	223,525,375	-81.6	7,496,622	-8.0	-216,028,753
2024*	180,179,561	-19.4	6,715,293	-10.4	-173,464,268

\*provisional data

**Table 2: Data on bilateral trade between Greece and Russia, January-August 2024**

<b>JANUARY- AUGUST</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	2,413,214,936		117,755,709		-2,295,459,227
2022	5,737,937,800	137.8	77,999,009	-33.8	-5,659,938,791
2023*	1,922,673,926	-66.5	66,681,938	-14.5	-1,855,991,988
2024*	1,019,605,132	-47.0	58,658,433	-12.0	-960,946,699

\*provisional data

In 2023, 121 Greek enterprises had imports from Russia and 245 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2023 was 2,445.9 million euros, recording a decrease of 73.8% in comparison with the respective total value of the year 2022 when it was 9,334.1 million euros (Table 3). The total value of exports of Greece to Russia in 2023 was 96.3 million euros recording a decrease of 38.4% in comparison with the corresponding total value of the year 2022 when it was 156.4 million euros (Table 3). The trade balance between Greece and Russia in year 2023 was negative and amounted to 2,349.6 million euros (deficit) (Table 3).

**Table 3: Annual data on bilateral trade between Greece and Russia, 2021-2023**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	4,302,408,454		206,619,268		-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100
2023*	2,445,880,199	- 73.8	96,308,236	-38.4	-2,349,571,963

\*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2023 and August 2024.

**Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)**

2023*			AUGUST 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum gas and other gaseous hydrocarbons	1,503,158,223	2,980,439,916	Petroleum gas and other gaseous hydrocarbons	164,810,263	391,325,059
Petroleum oils and oils obtained from bituminous minerals, excl. crude	512,867,574	841,334,194	Unwrought aluminium	11,637,824	4,655,533
Unwrought aluminium	267,199,627	110,656,708	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	2,662,378	7,823,630

\*provisional data

**Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)**

2023*			AUGUST 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Lifting, handling, loading or unloading machinery	13,113,888	2,019,637	Lifting, handling, loading or unloading machinery	1,415,502	157,797
Unmanufactured tobacco: tobacco refuse	9,531,593	1,536,738	Beauty or make-up preparations and preparations for the care of the skin (other than medicaments), including sunscreen	576,438	18,851
Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	8,060,269	2,102,112	Olive oil and its fractions, whether or not refined, but not chemically modified	477,877	48,771

\*provisional data

## **II. BILATERAL TRADE GREECE-UKRAINE**

In August 2024 the value of imports of Greece from Ukraine was 29.9 million euros, recording an increase of 23.7% in comparison with August 2023 when it was 24.2 million euros. The value of exports of Greece to Ukraine in August 2024 was 116.2 million euros, recording an increase of 48.8% in comparison with August 2023 when it was 78.1 million euros. The trade balance between Greece-Ukraine in August 2024 was positive and amounted to 86.2 million euros (surplus) (Table 6).

During the period January-August 2024 the value of imports of Greece from Ukraine was 250.9 million euros, recording an increase of 39.0% in comparison with the period January-August 2023 when it was 180.5 million euros. The value of exports of Greece to Ukraine during the period January-August 2024 was 902.3 million euros, recording an increase of 98.1% in comparison with the period January-August 2023 when it was 455.5 million euros. The trade balance between Greece-Ukraine during the period January-August 2024 was positive and amounted to 651.4 million euros (surplus) (Table 7).

**Table 6: Monthly data on bilateral trade between Greece and Ukraine, August 2024**

AUGUST	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	17,444,885		51,463,407		34,018,522
2022	18,426,394	5.6	19,408,115	-62.3	981,721
2023*	24,206,003	31.4	78,061,116	302.2	53,855,113
2024*	29,943,455	23.7	116,192,404	48.8	86,248,949

\*provisional data

**Table 7: Data on bilateral trade between Greece and Ukraine, January-August 2024**

<b>JANUARY- AUGUST</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	120,502,714		189,308,819		68,806,105
2022	101,019,582	-16.2	203,717,023	7.6	102,697,441
2023*	180,465,219	78.6	455,543,330	123.6	275,078,111
2024*	250,921,660	39.0	902,303,436	98.1	651,381,776

\*provisional data

In 2023, 436 Greek enterprises had imports from Ukraine and 464 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2023 was 304.1 million euros, recording an increase of 8.4% in comparison with the corresponding total value in 2022 when it was 280.5 million euros (Table 8). The total value of exports of Greece to Ukraine in 2023 was 830.4 million euros recording an increase of 142.4% in comparison with the respective total value in year 2022 when it was 342.6 million euros (Table 8). The trade balance between Greece and Ukraine in 2023 was positive and amounted to 526.3 million euros (surplus) (Table 8).

**Table 8: Annual data on bilateral trade between Greece and Ukraine, 2021-2023**

<b>YEAR</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	198,368,469		338,759,263		140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294
2023*	304,070,978	8.4	830,359,413	142.4	526,288,435

\*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2023 and for August 2024.

**Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)**

2023*			AUGUST 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	77,006,373	318,133,770	Maize (corn)	6,812,773	33,007,525
Maize (corn)	41,249,407	172,569,411	Rape or colza seeds, whether or not broken	6,508,619	13,214,305
Soya beans, whether or not broken	30,819,126	54,435,930	Wheat and meslin	3,299,669	14,848,550

\*provisional data

**Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)**

2023*			AUGUST 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	701,698,789	866,607,465	Petroleum oils and oils obtained from bituminous minerals, excl. crude	102,091,282	148,174,405
Citrus fruit, fresh or dried	14,432,462	20,411,628	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	4,548,287	12,372,500
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	11,853,873	30,590,500	Apricots, cherries, peaches, plums and sloes, fresh	1,744,651	1,875,751

\*provisional data

## EXPLANATORY NOTES

<b>General</b>	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
<b>Legal framework</b>	The survey is conducted for trade with third countries (Extra-EU trade) in accordance with Regulation (EU) 2152/2019 and Regulation (EU) 1197/2020.
<b>Reference period</b>	<b>August 2024</b>
<b>Provision of results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<b>Extra-EU trade</b> is the system for collecting external trade data with third countries (countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>Extra-EU trade:</b> It is a statistical survey where data are received from administrative sources. Specifically, the Customs Authorities collect and keep trade data of the Single Administrative Document (SAD) where all the transactions with Third Countries above the amount of 1,000 euros are registered. At the end of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous reference month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with Third Countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).