



PRESS RELEASE
EVOLUTION OF TURNOVER OF GREEK ENTERPRISES
APRIL 2022

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of all enterprises and sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **April 2022**.

The current publication is a sequel of the relevant Press Releases on the Evolution of Turnover of the Enterprises that were under Suspension of Operation due to the pandemic of the corona virus disease 2019 (COVID-19), published by ELSTAT ([PR link](#)). However, due to the evolution of COVID-19 pandemic and the lifting of the confinement measures, tables and graphs with aggregated turnover data only for all enterprises and sectors of the economy will be presented.

The purpose served by this publication is to both monitor and present the evolution of the basic economic concept of interest (turnover from Administrative Sources), through which conclusions can be drawn about the status of the Greek economy and every sector of economic activity separately.

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in the first quarter 2022 amounted to 88,283,509 thousand euro, recording an increase of 33.5% in comparison with the first quarter 2021, when the respective turnover was 66,112,030 thousand euro. The biggest increase in turnover in the first quarter 2022 compared with the first quarter 2021 was recorded from the enterprises of the section Arts, Entertainment and Recreation, per 315.1%, while the smallest increase in turnover per 5.3% was recorded from the enterprises of the section Information and Communication (Table 1).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in April 2022 amounted to 27,176,044 thousand euro, recording an increase of 31.6% in comparison with April 2021, when the respective turnover was 20,654,601 thousand euro. The biggest increase in turnover in April 2022 compared with April 2021 was recorded from the enterprises of the section Accommodation and Food Service Activities per 272.6%. The smallest increase in turnover in April 2022 compared with April 2021 was recorded from the enterprises of the section Human Health and Social Work Activities per 2.6%, while the largest decrease in turnover was recorded from the enterprises of the section Mining and Quarrying per 17.7% (Table 2).

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Table 1. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	4 th Quarter 2020	1 st Quarter 2021	4 th Quarter 2021	1 st Quarter 2022	4 th Quarter 2021/2020	1 st Quarter 2022/2021
A	Agriculture, Forestry and Fishing	2,646,552	1,583,050	2,957,837	1,745,876	11.8	10.3
B	Mining and Quarrying	234,885	174,499	234,980	188,293	0.0	7.9
C	Manufacturing	15,155,242	14,810,218	20,473,943	17,277,084	35.1	16.7
D	Electricity, Gas, Steam and Air Conditioning Supply	5,234,413	4,909,053	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	562,332	461,190	639,637	557,764	13.7	20.9
F	Construction	3,477,296	1,781,686	3,852,010	2,052,169	10.8	15.2
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	32,132,498	29,226,563	38,704,111	35,725,917	20.5	22.2
H	Transportation and Storage	3,360,450	2,756,924	5,102,376	4,071,411	51.8	47.7
I	Accommodation and Food Service Activities	1,279,718	598,629	2,318,820	1,400,316	81.2	133.9
J	Information and Communication	3,288,003	2,690,182	3,570,669	2,832,350	8.6	5.3
K	Financial and Insurance Activities	2,611,336	2,335,767	(**)	(**)	(**)	(**)
L	Real Estate Activities	552,641	305,360	576,013	530,886	4.2	73.9
M	Professional, Scientific and Technical Activities	3,386,992	2,170,724	4,009,132	2,576,060	18.4	18.7
N	Administrative and Support Service Activities	1,330,516	1,031,455	1,658,018	1,234,881	24.6	19.7
O	Public Administration and Defense; Compulsory Social Security	147,178	93,174	156,027	(**)	6.0	(**)
P	Education	116,182	61,841	139,585	97,431	20.1	57.6
Q	Human Health and Social Work Activities	644,709	562,617	751,356	595,762	16.5	5.9
R	Arts, Entertainment and Recreation	811,691	331,743	1,530,248	1,376,948	88.5	315.1
S	Other Service Activities	328,334	226,059	403,404	281,222	22.9	24.4
W	Unknown Activity	3,432	1,296	2,020	1,579	-41.1	21.8
Total		77,304,400	66,112,030	100,967,883	88,283,509	30.6	33.5

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Note:
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

Table 2b. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

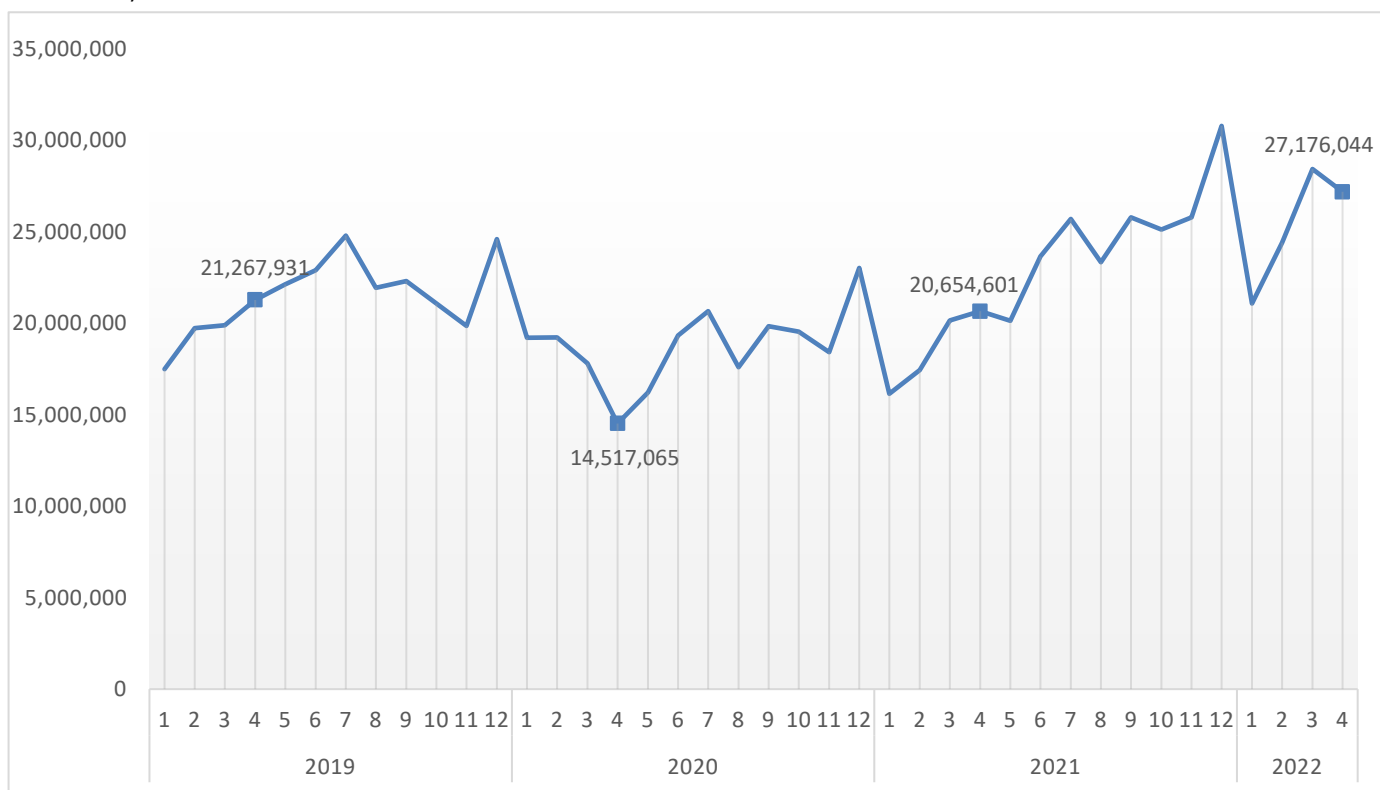
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	March 2021	April 2021	March 2022	April 2022	March 2022/2021	April 2022/2021
A	Agriculture, Forestry and Fishing	253,662	232,050	280,799	285,149	10.7	22.9
B	Mining and Quarrying	69,084	72,537	71,620	59,726	3.7	-17.7
C	Manufacturing	5,426,179	5,421,207	6,526,739	6,261,259	20.3	15.5
D	Electricity, Gas, Steam and Air Conditioning Supply	(**)	(**)	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	167,847	169,700	202,439	213,292	20.6	25.7
F	Construction	554,715	557,537	660,094	668,779	19.0	20.0
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	8,087,401	8,702,390	10,572,231	10,500,563	30.7	20.7
H	Transportation and Storage	798,545	866,910	1,226,561	1,314,678	53.6	51.7
I	Accommodation and Food Service Activities	84,525	99,674	215,780	371,356	155.3	272.6
J	Information and Communication	945,058	905,229	985,142	966,092	4.2	6.7
K	Financial and Insurance Activities	(**)	(**)	(**)	(**)	(**)	(**)
L	Real Estate Activities	121,985	117,117	239,512	130,300	96.3	11.3
M	Professional, Scientific and Technical Activities	616,862	582,243	638,231	638,033	3.5	9.6
N	Administrative and Support Service Activities	328,285	337,703	395,293	447,137	20.4	32.4
O	Public Administration and Defense; Compulsory Social Security	23,469	27,459	26,716	25,378	13.8	-7.6
P	Education	16,492	19,426	22,091	23,837	33.9	22.7
Q	Human Health and Social Work Activities	173,157	163,139	173,408	167,388	0.1	2.6
R	Arts, Entertainment and Recreation	88,625	219,771	422,287	451,419	376.5	105.4
S	Other Service Activities	35,121	41,511	40,809	50,328	16.2	21.2
W	Unknown Activity	39	59	198	131	407.7	122.0
Total		20,153,060	20,654,601	28,419,568	27,176,044	41.0	31.6

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Graph 1. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



Graph 2. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



Generally The current Press Release provides statistical data on turnover for all enterprises and sectors of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2019.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021 and 2022.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2019.
- Income data from administrative transactions files of the years 2019, 2020, 2021 and 2022.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period April 2022.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2019 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>