Piraeus, 20 April 2022



## PRESS RELEASE EVOLUTION OF TURNOVER OF ENTERPRISES IN RETAIL TRADE FEBRUARY 2022

The Hellenic Statistical Authority (ELSTAT) with this sectoral publication, presents in detail the evolution of the sales/turnover of all classes of activity of the retail trade section. Retail trade is the basic business model of the modern consumer supply chain, through the resale of material goods or services and the promotion of products for profit.

Therefore, retail trade has always been an important productive tertiary sector of the Greek economy with a significant contribution to the Gross Domestic Product.

At the same time, and during the recent circumstances, the monitoring of the evolution of the size of the retail trade activity classes is important, given the direct and indirect effects due to the 2019 coronavirus disease (COVID-19) pandemic.

In addition, monitoring the aggregates of the retail trade, leads to conclusions on the evolution of consumption (in terms of volume, characteristics, preferences and substitution of products) of the Greek society, the citizens and the enterprises of the country.

This current publication is part of the sequel of the Press Releases published by ELSTAT (<u>link PR</u>) since April 2020, incorporating the most recent data on turnover from Administrative Sources for **February 2022**.

A corresponding publication has been scheduled and is released by ELSTAT on a monthly basis, throughout the whole period during which the regular monitoring of the turnover of the retail trade enterprises remains relevant and warranted.

In particular, ELSTAT announces monthly data a) on turnover for <u>all enterprises obliged to double-entry accounting</u> <u>bookkeeping</u> classified in the activity classes of the retail trade divisions (45 and 47 of the NACE Rev.2 classification) and b) on turnover for <u>all enterprises obliged to double-entry accounting bookkeeping</u> classified in the activity classes of the retail trade divisions (45 and 47 of the NACE Rev.2 classification), <u>excluding vehicles, food and fuel classes</u>, for the total of Greece and per Region of Greece.

**Starting from the current press release** an updated framework, for the determination of the enterprises classified in the classes of activity of the retail trade section, is used which occurs from the linking at micro-data level of <u>administrative transactions files</u> <u>of the reference years 2019, 2020, 2021 and 2022</u> and of the <u>final Statistical Business Register</u>, of the reference year 2019, that provides a standardized set of data, harmonized with European classifications.

Information on methodological issues: Business Statistics Division Registers and Big Enterprises Section Head of Section: Adamantia Georgostathi Tel.: +30 213 135 2043 e-mail: <u>a.georgostathi@statistics.gr</u> <u>Information on data provision:</u> Tel.: +30 213 135 2022, 2308, 2310 E-mail: <u>data.dissem@statistics.gr</u>

### 1. Enterprises in retail trade divisions obliged to double-entry accounting bookkeeping (Tables 1, 2)

For the enterprises in retail trade divisions obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in February 2022 amounted to 2.53 billion euro, recording an increase of 18.8% in comparison with February 2021, when the respective turnover was 2.13 billion euro and an increase of 9.0% in comparison with January 2022, when the respective turnover was 2.32 billion euro.

The activities that recorded the <u>biggest increase</u> in turnover in **February 2022** compared with February 2021 are:

- Retail sale of music and video recordings in specialized stores, increase 509.1%.
- Retail sale of second-hand goods in stores, increase 308.6%.

The activity that recorded a <u>decrease</u> in turnover in **February 2022** compared with February 2021 is:

• Retail sale of electrical household appliances in specialized stores, decrease 3.1%.

The Regions that recorded the <u>biggest increase</u> in turnover in **February 2022** compared with February 2021 are:

- Region of Notio Aigaio, increase 26.3%.
- Region of Sterea Ellada, increase 24.7%.

# **2.** Enterprises in retail trade divisions, excluding vehicles, food and fuel classes<sup>1</sup>, obliged to double-entry accounting bookkeeping (Tables 1, 2)

For the enterprises in retail trade divisions, excluding vehicles, food and fuel classes, obliged to double-entry accounting **bookkeeping**, for which data are available on a monthly basis, the turnover in February 2022 amounted to 0.63 billion euro, recording an increase of 33.2% in comparison with February 2021, when the respective turnover was 0.48 billion euro and an increase of 4.5% in comparison with January 2022, when the respective turnover was 0.61 billion euro.

The Regions that recorded the <u>biggest increase</u> in turnover in **February 2022** compared with February 2021 are:

- Region of Notio Aigaio, increase 54.4%.
- Region of Attiki, increase 36.7%.

The Region that recorded a <u>decrease</u> in turnover in **February 2022** compared with February 2021 is:

• Region of Dytiki Makedonia, decrease 8.1%.

<sup>&</sup>lt;sup>1</sup> Activity classes 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are excluded.

Table 1: Turnover for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)

ΕCONOMIC ΑCTIVITY		TURNOVER (in thousand €)				Annual Rate of Change (%) 2022/2021		Monthly Rate of Change (%) February / January	
Code NACE Rev.2	Description	January 2021	February 2021	January 2022	February 2022	January	February	2021	2022
4511	Sale of cars and light motor vehicles	330,296	326,754	320,838	426,845	-2.9	30.6	-1.1	33.0
4519	Sale of other motor vehicles	17,203	22,349	18,339	23,889	6.6	6.9	29.9	30.3
4520	Maintenance and repair of motor vehicles	16,156	16,175	15,759	21,897	-2.5	35.4	0.1	38.9
4531	Wholesale trade of motor vehicle parts and accessories	79,746	80,975	88,521	98,411	11.0	21.5	1.5	11.2
4532	Retail trade of motor vehicle parts and accessories	*	*	*	*	*	*	*	*
4540	Sale, maintenance and repair of motorcycles and related parts and accessories	16,922	19,328	19,088	27,605	12.8	42.8	14.2	44.6
4711	Retail sale in non-specialized stores with food, beverages or tobacco predominating	940,541	979,928	963,417	996,505	2.4	1.7	4.2	3.4
4719	Other retail sale in non-specialized stores	30,895	23,311	36,395	40,510	17.8	73.8	-24.5	11.3
4721	Retail sale of fruit and vegetables in specialized stores	6,407	6,196	***	***	***	***	-3.3	***
4722	Retail sale of meat and meat products in specialized stores	18,569	20,289	20,220	23,030	8.9	13.5	9.3	13.9
4723	Retail sale of fish, crustaceans and molluscs in specialized stores	3,060	2,667	2,915	2,975	-4.7	11.5	-12.8	2.1
4724	Retail sale of bread, cakes, flour confectionery and sugar confectionery in specialized stores	7,400	6,489	8,694	8,454	17.5	30.3	-12.3	-2.8
4725	Retail sale of beverages in specialized stores	1,999	1,591	2,133	3,171	6.7	99.3	-20.4	48.7
4726	Retail sale of tobacco products in specialized stores	1,715	1,710	2,419 <sup>*</sup>	2,506 <sup>*</sup>	41.0 <sup>\$</sup>	46.5 <sup>*</sup>	-0.3	3.6
4729	Other retail sale of food in specialized stores	11,247	11,609	12,411	13,055	10.3	12.5	3.2	5.2
4730	Retail sale of automotive fuel in specialized stores	147,605	151,343	226,850	235,955	53.7	55.9	2.5	4.0
4741	Retail sale of computers, peripheral units and software in specialized stores	69,550	57,826	69,070	71,670	-0.7	23.9	-16.9	3.8
4742	Retail sale of telecommunications equipment in specialized stores	20,911	18,815	***	***	***	***	-10.0	***
4743	Retail sale of audio and video equipment in specialized stores	2,345	2,555	2,672	2,705	13.9	5.9	9.0	1.2
4751	Retail sale of textiles in specialized stores	1,922	1,915	***	***	***	***	-0.4	***
4752	Retail sale of hardware, paints and glass in specialized stores	24,500	25,376	31,273	41,334	27.6	62.9	3.6	32.2
4753	Retail sale of carpets, rugs, wall and floor coverings in specialized stores	659	836	903	1,280	37.0	53.1	26.9	41.7
4754	Retail sale of electrical household appliances in specialized stores	72,374	63,218	58,836	61,280	-18.7	-3.1	-12.7	4.2
4759	Retail sale of furniture, lighting equipment and other household articles in specialized stores	27,131	21,277	29,451	32,419	8.6	52.4	-21.6	10.1

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				Annual Rate of Change (%) 2022/2021		Monthly Rate of Change (%) February / January	
Code NACE Rev.2	Description	January 2021	February 2021	January 2022	February 2022	January	February	2021	2022
4761	Retail sale of books in specialized stores	4,590	3,952	4,449	5,031	-3.1	27.3	-13.9	13.1
4762	Retail sale of newspapers and stationery in specialized stores	1,241	1,239	1,008	1,310	-18.8	5.7	-0.2	30.0
4763	Retail sale of music and video recordings in specialized stores	18	11	37	67	105.6	509.1	-38.9	81.1
4764	Retail sale of sporting equipment in specialized stores	31,823	24,732	31,134	28,989	-2.2	17.2	-22.3	-6.9
4765	Retail sale of games and toys in specialized stores	48,354	31,634	39,890	49,772	-17.5	57.3	-34.6	24.8
4771	Retail sale of clothing in specialized stores	106,821	57,654	128,345	111,893	20.1	94.1	-46.0	-12.8
4772	Retail sale of footwear and leather goods in specialized stores	10,798	8,742	14,946	15,818	38.4	80.9	-19.0	5.8
4773	Dispensing chemist in specialized stores	30,729	32,523	38,318 <sup>*</sup>	38,669 <sup>\$</sup>	24.7 <sup>*</sup>	18.9 <sup>*</sup>	5.8	0.9
4774	Retail sale of medical and orthopaedic goods in specialized stores	2,881	3,218	3 <i>,</i> 436 <sup>\$</sup>	3,701 <sup>\$</sup>	19.3 <sup>*</sup>	15.0 <sup>\$</sup>	11.7	7.7
4775	Retail sale of cosmetic and toilet articles in specialized stores	38,417	23,215	38,818	41,567	1.0	79.1	-39.6	7.1
4776	Retail sale of flowers, plants, seeds, fertilizers, pet animals and pet food in specialized stores	6,814	7,161	6,496	8,136	-4.7	13.6	5.1	25.2
4777	Retail sale of watches and jewelry in specialized stores	9,820	7,664	9,847	11,831	0.3	54.4	-22.0	20.1
4778	Other retail sale of new goods in specialized stores	10,085	10,457	13,966	15,008	38.5	43.5	3.7	7.5
4779	Retail sale of second-hand goods in stores	133	35	139	143	4.5	308.6	-73.7	2.9
4781	Retail sale via stalls and markets of food, beverages and tobacco products	*	*	*	*	*	*	*	*
4782	Retail sale via stalls and markets of textiles, clothing and footwear	*	*	*	*	*	*	*	*
4789	Retail sale via stalls and markets of other goods	*	*	*	*	*	*	*	*
4791	Retail sale via mail order houses or via Internet	43,922	45,485	***	***	***	***	3.6	***
4799	4799 Other retail sale not in stores, stalls or markets		2,156	3,240	2,947	61.4	36.7	7.4	-9.0
	Total without vehicles, food and fuel classes <sup>(1)</sup>		476,722	607,257	634,876	1.1	33.2	-20.6	4.5
	Total		2,131,664	2,323,106	2,532,873	5.3	18.8	-3.4	9.0

Table 1: Turnover for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)

#### Notes:

The table and the total include the turnover of the economic class "4531: Wholesale trade of motor vehicle parts and accessories", given that several enterprises classified in this class have as secondary activity retail trade and in order to present all classes of division "45: Wholesale and retail trade and repair of motor vehicles and motorcycles".

(\*) Data are not published due to statistical confidentiality reasons and regarding the protection of the identity of the reporting enterprises.

(\*\*\*) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

\* It includes the turnover of enterprises that changed the submission of data to tax authorities form a <u>quarterly basis</u> to a <u>monthly basis</u>.

(1) In the "Total without vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

Table 2: Turnover (in thousand €) for the Total or Retail Trade and for the Total of Retail Trade excluding vehicle, food and fuel classes, for all enterprises obliged to double-entry accounting bookkeeping, per Region of Greece.

REGION / REGIONAL UNIT	for t	TURNOVER the Total of Retail Ti (in thousand €)	ade	TURNOVER for the Total of Retail Trade excluding vehicle, food and fuel classes <sup>(1)</sup> (in thousand €)				
	February 2021	February 2022	February 2022/2021 (%)	February 2021	February 2022	February 2022/2021 (%)		
REGION OF ANATOLIKI MAKEDONIA, THRAKI	26,674	30,017	12.5	8,231	8,576	4.2		
REGION OF KENTRIKI MAKEDONIA	306,647	329,579	7.5	33,094	42,607	28.8		
Regional Unit of Thessaloniki	281,577	301,256	7.0	23,148	32,316 <sup>*</sup>	39.6 <sup>\$</sup>		
REGION OF DYTIKI MAKEDONIA	11,800	12,665	7.3	2,871	2,640	-8.1		
REGION OF IPEIROS	18,438	21,235	15.2	4,395	4,818	9.6		
REGION OF THESSALIA	24,932	30,627	22.8	8,716	9,943	14.1		
REGION OF STEREA ELLADA	18,515	23,079	24.7	8,418	10,836 <sup>\$</sup>	28.7 <sup>*</sup>		
REGION OF IONIA NISSIA	14,785	15,882	7.4	3,337	4,306 <sup>\$</sup>	29.0 <sup>\$</sup>		
REGION OF DYTIKI ELLADA	29,190	32,624	11.8	6,398	7,688 <sup>\$</sup>	20.2 <sup>*</sup>		
REGION OF PELOPONNISOS	23,103	27,012	16.9	4,083	4,645	13.8		
REGION OF ATTIKI	1,560,185	1,899,517	21.8	371,656	507,882	36.7		
REGION OF VOREIO AIGAIO	10,575	11,121	5.2	3,985	4,222	6.0		
REGION OF NOTIO AIGAIO	22,335	28,213	26.3	4,534	7,002	54.4		
REGION OF KRITI	64,485	71,302	10.6	17,004	19,710	15.9		
Total	2,131,664	2,532,873	18.8	476,722	634,876	33.2		

### Notes:

In the table the Regional Unit of Thessaloniki is presented separately.

<sup>(1)</sup> In the "Total of Retail Trade, excluding vehicle, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

\* It includes the turnover of enterprises that changed the submission of data to tax authorities form a <u>quarterly basis</u> to a <u>monthly basis</u>.



**Graph 1:** Turnover (in thousand euro) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) and for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification), excluding vehicles, food and fuel classes

**Graph 2**: Biggest changes (%) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) **February 2022 / February 2021** 



**Graph 3:** Biggest changes (%) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) **February 2022 / January 2022** 





**Generally** The statistical data presented in this Press Release have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2019.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021 and 2022.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class according to the final Statistical Business Register of ELSTAT of the reference year 2019.
- Income data from administrative transactions files of the years 2019, 2020, 2021 and 2022.

**Statistical** For the economic activities, the European statistical classification of economic activities <u>NACE Rev. 2</u> is used. **classifications** 



Reference Period February 2022

Statistical unit The statistical unit is the legal unit (distinct TIN – Tax Identification Numbers).

**Comparability** The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2019 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided <u>Statistical Business Register</u>].

**References** Analytical tables are available under ELSTAT's website (<u>www.statistics.gr</u>) at the following link: <u>https://www.statistics.gr/en/statistics/-/publication/SBR04/-</u>