



PRESS RELEASE
GREECE – RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA
APRIL 2022
(Provisional data)

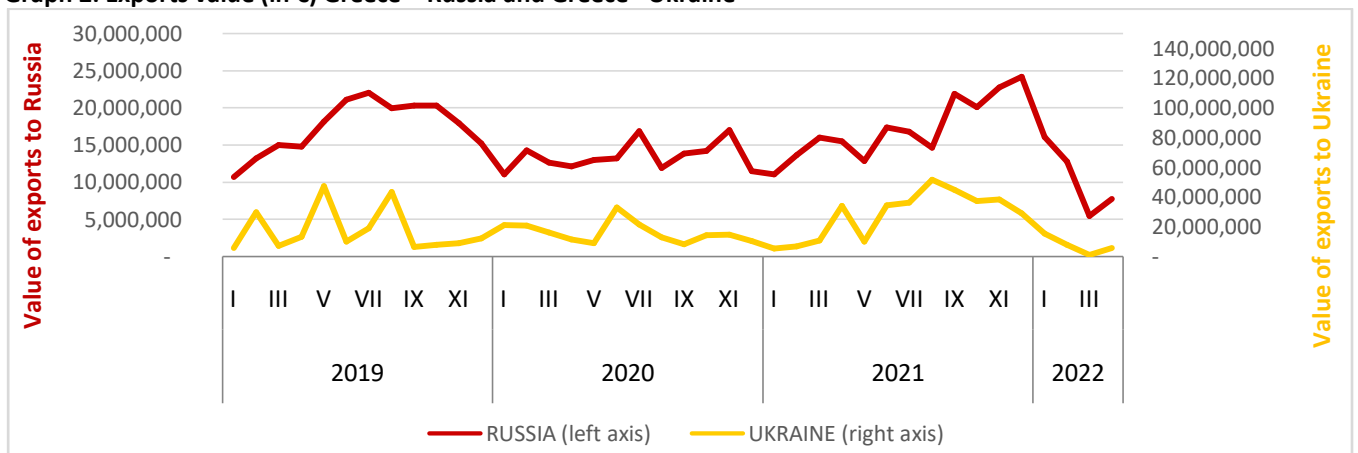
The Hellenic Statistical Authority (ELSTAT) responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Press Release is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece – Russia and Greece – Ukraine



Graph 2: Exports value (in €) Greece – Russia and Greece –Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In April 2022 the value of imports of Greece from Russia was 491.8 million euros, recording an increase of 103.9% in comparison with April 2021 when it was 241.1 million euros. The value of exports of Greece to Russia in April 2022 was 7.7 million euros, recording a decrease of 49.9% in comparison with April 2021 when it was 15.5 million euros. The trade balance between Greece – Russia in April 2022 was negative and amounted to 484.0 million euros (deficit), (Table 1).

During the period January - April 2022 the value of imports of Greece from Russia was 2,189.5 million euros, recording an increase of 125.0% in comparison with the period January - April 2021 when it was 973.2 million euros. The value of exports of Greece to Russia during the period January – April 2022 was 42.0 million euros, recording a decrease of 25.2% in comparison with the period January - April 2021 when it was 56.1 million euros. The trade balance between Greece – Russia during the period January – April 2022 was negative and amounted to 2,147.6 million euros (deficit), (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, April 2022

APRIL	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	342,121,837		14,769,218		-327,352,619
2020	144,592,113	-57.7	12,125,482	-17.9	-132,466,631
2021*	241,128,867	66.8	15,475,016	27.6	-225,653,851
2022*	491,761,262	103.9	7,747,387	-49.9	-484,013,875

*provisional data

Table 2: Monthly data on bilateral trade between Greece and Russia, January-April 2022

JANUARY -APRIL	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	1,285,544,133		53,578,840		-1,231,965,293
2020	1,156,071,762	-10.1	50,056,175	-6.6	-1,106,015,587
2021*	973,161,685	-15.8	56,118,600	12.1	-917,043,085
2022*	2,189,544,308	125.0	41,978,447	-25.2	-2,147,565,861

*provisional data

In 2021, 656 Greek enterprises had imports from Russia and 639 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2021 was 4,302.4 million euros, recording an increase 46.7% in comparison with the respective total value of the year 2020 when it was 2,933.4 million euros (Table 3). The total value of exports of Greece to Russia in 2021 was 206.6 million euros recording an increase of 28.0% in comparison with the corresponding total value of the year 2020 when it was 161.4 million euros (Table 3). The trade balance between Greece and Russia in year 2021 was negative and amounted to 4,095.8 million euros (deficit), (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2021

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,524,191	-26.1	161,393,178	-22.6	-2,772,131,013
2021*	4,302,416,858	46.7	206,619,270	28.0	-4,095,797,588

*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece – Russia for the year 2021 and April 2022.

Table 4: Main imported products from Russia (provisional data), according to the Combined Nomenclature classification (level 4)

2021			APRIL 2022		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals (excl, crude)	1,737,511,371	3,776,429,526	Petroleum oils and oils obtained from bituminous minerals (excl, crude)	194,556,401	250,325,147
Petroleum gas and other gaseous hydrocarbons	1,137,436,042	2,327,334,452	Petroleum gas and other gaseous hydrocarbons	181,362,473	111,048,571
Petroleum oils and oils obtained from bituminous minerals, crude	755,344,596	1,752,832,249	Petroleum oils and oils obtained from bituminous minerals, crude	57,747,860	99,920,521

*provisional data

Table 5: Main exported products to Russia (provisional data), according to the Combined Nomenclature classification (level 4)

2021			APRIL 2022		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Precious metal ores and concentrates	17,702,543	27,705,820	Unmanufactured tobacco: tobacco refuse	1,607,755	217,140
Articles of apparel, clothing accessories and other furskin articles	14,410,301	28,147	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly combined with other materials, or of cellular plastic	804,246	150,196
Unmanufactured tobacco: tobacco refuse	14,063,054	2,951,492	Olive oil and its fractions obtained from the fruit of the olive tree solely by mechanical or other physical means under conditions that do not lead to deterioration of the oil, whether or not refined, but not chemically modified	704,010	120,086

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In April 2022 the value of imports of Greece from Ukraine was 3.2 million euros, recording a decrease of 85.2% in comparison with April 2021 when it was 21.3 million euros. The value of exports of Greece to Ukraine in April 2022 was 5.6 million euros, recording a decrease of 83.5% in comparison with April 2021 when it was 34.0 million euros. The trade balance between Greece – Ukraine in April 2022 was positive and amounted to 2.4 million euros (surplus), (Table 6).

During the period January–April 2022 the value of imports of Greece from Ukraine was 57.4 million euros, recording a decrease of 7.3% in comparison with the period January–April 2021 when it was 61.9 million euros. The value of exports of Greece to Ukraine during the period January–April 2022 was 29.8 million euros, recording a decrease of 47.7% in comparison with the period January–April 2021 when it was 57.0 million euros. The trade balance between Greece–Ukraine during the period January–April 2022 was negative and amounted to 27.6 million euros (deficit), (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, April 2022

APRIL	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	24,134,605		13,278,681		-10,855,924
2020	13,217,170	-45.2	11,619,576	-12.5	-1,597,594
2021*	21,250,432	60.8	34,021,015	192.8	12,770,583
2022*	3,152,039	-85.2	5,603,064	-83.5	2,451,025

*provisional data

Table 7: Monthly data on bilateral trade between Greece and Ukraine, January-April 2022

JANUARY -APRIL	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	80,366,377		56,107,006		-24,259,371
2020	68,368,474	-14.9	69,694,674	24.2	1,326,200
2021*	61,910,009	-9.4	57,021,274	-18.2	-4,888,735
2022*	57,413,638	-7.3	29,810,722	-47.7	-27,602,916

*provisional data

In 2021, 494 Greek enterprises had imports from Ukraine and 581 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2021 was 198.4 million euros, recording an increase 10.8% in comparison with the corresponding total value in 2020 when it was 179.0 million euros (Table 8). The total value of exports of Greece to Ukraine in 2021 was 338.8 million euros recording an increase of 74.9% in comparison with the respective total value in year 2020 when it was 193.7 million euros (Table 8). The trade balance between Greece and Ukraine in 2021 was positive and amounted to 140.4 million euros (surplus), (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2021

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021*	198,368,469	10.8	338,759,263	74.9	140,390,794

*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2021 and for April 2022.

Table 9: Main imported products from Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)

2021			APRIL 2022		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	34,697,927	46,034,990	Carboys, bottles, flasks, jars, pots, phials, ampoules and other containers, of glass, of a kind used for the conveyance or packing of goods, preserving jars, stoppers, lids and other closures, of glass	898,252	1,118,667
Ferro-alloys	23,679,538	18,559,580	Other nuts, fresh or dried, whether or not shelled or peeled	380,202	80,402
Soya beans, whether or not broken	14,645,304	28,152,462	Packing cases, boxes, crates, drums and similar packings, of wood: cable-drums of wood: pallets, box pallets and other load boards, of wood	218,921	414,720

*provisional data

Table 10: Main exported products to Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)

2021			APRIL 2022		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals (excl, crude)	183,552,381	344,501,372	Men's or boys' overcoats, car-coats, capes, cloaks, anoraks, incl. ski-jackets, wind-cheaters, wind-jackets and similar articles	1,038,750	22,151
Petroleum coke, petroleum bitumen and other residues of petroleum oil or of oil obtained from bituminous minerals	54,651,782	150,584,846	Headgear, whether or not lined or trimmed, n.e.s.	840,000	6,870
Copper tubes and pipes	11,874,212	1,321,759	Track suits, ski suits, swimwear and other garments n.e.s.	825,000	8,850

*provisional data

EXPLANATORY NOTES

General The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.

Legal framework The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.

Reference period **April 2022**

Provision of results 38 days after the end of the reference month (provisional data), The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.

Definitions **EXTRASTAT** is the system for collecting external trade data with third countries (countries outside the EU).

Import is considered every import of goods from a third country (outside the EU).

Export is considered every export of goods to a third country (outside the EU).

Methodology **EXTRASTAT**: It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD), All the transactions with third countries above the amount of 1,000 euros are registered, In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.

Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).