Piraeus, January 18, 2021



# PRESS RELEASE

**REGIONAL ACCOUNTS:** Gross Value Added data for year 2018 and revised data for years 2010-2017.

The Hellenic Statistical Authority (ELSTAT) announces the National Accounts results on the level of Region (NUTS II), regarding Gross Value Added for year 2018 and the revised results for years 2010-2017. Data are compiled according to the European System of Accounts ESA 2010 and are consistent with the respective annual national figures.

It is noted that the results of the Benchmark Revision (2015=100) of Annual National Accounts have been incorporated in the data included in the current Press Release.

Information regarding the recent benchmark revision of Annual National Accounts are provided in the Press Release of Annual National Accounts as of 16/10/2020 which is available on ELSTAT website:

Gross Domestic Product (2nd Estimation)

it is noted that ELSTAT continues the works for the revision of the time series for the years before 2010.

For the entire country, Gross Value Added (GVA) in 2018 increased by 0.8% (Table 1). The biggest increase occurred in the regions of Ionia Nisia, Notio Aigaio and Kriti.

Regions	2017	2018*	Change (%)
Attiki	73,871	74,470	0.8%
Voreio Aigaio	2,126	2,142	0.7%
Notio Aigaio	5,183	5,359	3.4%
Kriti	7,721	7,862	1.8%
Anatoliki Makedonia, Thraki	5,946	5,957	0.2%
Kentriki Makedonia	20,999	21,329	1.6%
Dytiki Makedonia	3,754	3,560	-5.2%
Ipeiros	3,382	3,409	0.8%
Thessalia	7,791	7,853	0.8%
Ionia Nisia	2,669	2,759	3.4%
Dytiki Ellada	6,846	6,884	0.6%
Sterea Ellada	7,262	7,240	-0.3%
Peloponnisos	7,043	6,956	-1.2%
ELLADA	154,593	155,780	0.8%

## Table 1. Total Gross Value Added per Region (NUTS II) (At current prices. In million €)

\*provisional data

Regarding the participation of regions in the production of GVA, the biggest share is held by the region of Attiki with 47.8%; the region of Kentriki Makedonia follows with 13.7% (Graph 1).



Graph 1. Regions contribution to total Gross Value Added - Year 2018

On the basis of the regional GVA allocation and population statistics data (mid-year estimated population), the per capita regional Gross Domestic Product (GDP) is compiled. Its analysis shows increase (+1.7%) for the entire country between 2017 and 2018 (Table 2). At the regional level, the regions with significant increase are Ionia Nisia, Notio Aigaio and Kentriki Makedonia, while the regions of Dytiki Makedonia, Voreio Aigaio and Peloponnisos recorded a decrease.

Regions	2017	2018*	у-о-у ( %)
Attiki	22,484	22,915	1.9%
Voreio Aigaio	11,746	11,434	-2.7%
Notio Aigaio	17,488	18,054	3.2%
Kriti	13,975	14,302	2.3%
Anatoliki Makedonia, Thraki	11,318	11,446	1.1%
Kentriki Makedonia	12,813	13,125	2.4%
Dytiki Makedonia	15,912	15,319	-3.7%
Ipeiros	11,576	11,775	1.7%
Thessalia	12,331	12,578	2.0%
Ionia Nisia	14,921	15,587	4.5%
Dytiki Ellada	11,856	12,082	1.9%
Sterea Ellada	14,976	15,030	0.4%
Peloponnisos	13,964	13,943	-0.2%
ELLADA	16,472	16,745	1.7%

Table 2. Per capita Gross Domestic Product per Region (NUTS II)
(At current prices. In €)

\* provisional data

Graph 2 presents per capita regional GDP (left axis) and its year on year change % (right axis)



Graph 2. Per capita Regional Gross Domestic Product -Year 2018

Table 3 presents the allocation of regional GVA by industry (NACE Rev. 2/ A10) for year 2018.

Table 3. Gross Value Added per Industry (A10)* and Region (NUTS II)- Year 2018
(Provisional data. At current prices. In million €)

Regions	А	B, C, D, E	F	G, H, I	J	к	L	M, N	0, P, Q	R, S, T, U
Attiki	295	7,544	870	19,589	3,782	5,708	15,050	5,455	13,781	2,396
Voreio Aigaio	114	165	44	545	34	77	333	62	700	68
Notio Aigaio	122	351	121	2,796	45	138	648	200	757	179
Kriti	543	752	132	3,009	131	303	939	365	1,393	296
Anatoliki Makedonia, Thraki	493	1,052	92	1,359	89	181	687	165	1,680	159
Kentriki Makedonia	1,343	3,188	321	5,781	417	819	2,760	778	5,094	827
Dytiki Makedonia	298	1,570	57	427	32	91	310	62	633	80
Ipeiros	320	383	96	837	45	125	499	89	896	122
Thessalia	935	1,204	129	1,669	76	226	1,004	207	2,079	324
Ionia Nisia	120	120	47	1,341	24	73	418	96	406	114
Dytiki Ellada	699	905	127	1,626	148	227	1,075	193	1,618	265
Sterea Ellada	576	2,638	101	1,425	65	166	815	152	1,111	191
Peloponnisos	718	1,627	133	1,480	90	197	1,090	127	1,198	298
ELLADA	6,576	21,501	2,270	41,883	4,979	8,330	25,629	7,949	31,346	5,318

\*For industries A10 Classification see Table 4

# Table 4. Industries of A10 classification of NACE Rev. 2

Α	Α	Agriculture, forestry and fishing
	В	Mining and quarrying
В, С,	С	Manufacturing
D, E	D	Electricity, gas, steam and air condition supply
	Ε	Water Supply, sewerage, waste management and remediation activities
F	F	Construction
<u> </u>	G	Wholesale and retail trade, repair of motor vehicles and motorcycles
G, H, '	Н	Transportation and storage
	1	Accommodation and food activities
J	J	Information and communications
К	К	Financial and insurance activities
L	L	Real estate activities
<i>M,</i> N	М	Professional, scientific and technical activities
<i>IVI, I</i> N	Ν	Administrative and support service activities
0 0	0	Public Administration and defense, compulsory social security
О, Р, Q	Ρ	Education
Q	Q	Human health and social work activities
	R	Arts, entertainment and recreation
РC	S	Other service activities
R, S, T, U	τ	Activities of households as employers, undifferentiated goods and
1, 0	Т	services – producing activities of households for own use
	U	Activities extraterritorial organizations and bodies

Tables 5 and 6 below present the regional GVA according to ESA 2010 for the years 2010-2018, at current prices (in million €) and its allocation at region level (NUTS II).

Years Regions	2010	2011	2012	2013	2014	2015	2016	2017	2018*
ELLADA	197,729	178,181	166,159	159,199	156,606	155,577	151,939	154,593	155,780
Attiki	95,933	86,456	79,514	76,235	74,792	73,749	72,289	73,871	74,470
Voreio Aigaio	2,801	2,539	2,375	2,274	2,260	2,202	2,119	2,126	2,142
Notio Aigaio	6,362	5,753	5,363	5,386	5,452	5,374	5,102	5,183	5,359
Kriti	9,584	8,403	7,702	7,619	7,794	7,788	7,496	7,721	7,862
Anatoliki Makedonia, Thraki	8,081	7,021	6,591	6,181	6,020	5,987	5,926	5,946	5,957
Kentriki Makedonia	26,587	24,132	22,471	21,204	20,694	21,004	20,709	20,999	21,329
Dytiki Makedonia	4,494	4,365	4,715	4,474	4,366	4,152	3,756	3,754	3,560
Ipeiros	4,363	3,986	3,664	3,581	3,521	3,468	3,392	3,382	3,409
Thessalia	9,497	8,517	8,201	7,910	7,861	7,924	7,692	7,791	7,853
Ionia Nisia	3,504	2,999	2,830	2,726	2,785	2,723	2,641	2,669	2,759
Dytiki Ellada	9,284	8,209	7,736	7,286	7,148	7,086	6,821	6,846	6,884
Sterea Ellada	8,845	8,091	7,639	7,235	7,009	7,085	7,088	7,262	7,240
Peloponnisos	8,394	7,710	7,359	7,089	6,903	7,033	6,908	7,043	6,956

\* provisional data

#### Table 6. Gross Value Added for years 2010-2018 and regional allocation (NUTS II)

Years	2010	2011	2012	2013	2014	2015	2016	2017	2018*
Regions									
ELLADA	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Attiki	48.5%	48.5%	47.9%	47.9%	47.8%	47.4%	47.6%	47.8%	47.8%
Voreio Aigaio	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%
Notio Aigaio	3.2%	3.2%	3.2%	3.4%	3.5%	3.5%	3.4%	3.4%	3.4%
Kriti	4.8%	4.7%	4.6%	4.8%	5.0%	5.0%	4.9%	5.0%	5.0%
Anatoliki Makedonia, Thraki	4.1%	3.9%	4.0%	3.9%	3.8%	3.8%	3.9%	3.8%	3.8%
Kentriki Makedonia	13.4%	13.5%	13.5%	13.3%	13.2%	13.5%	13.6%	13.6%	13.7%
Dytiki Makedonia	2.3%	2.4%	2.8%	2.8%	2.8%	2.7%	2.5%	2.4%	2.3%
Ipeiros	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Thessalia	4.8%	4.8%	4.9%	5.0%	5.0%	5.1%	5.1%	5.0%	5.0%
Ionia Nisia	1.8%	1.7%	1.7%	1.7%	1.8%	1.8%	1.7%	1.7%	1.8%
Dytiki Ellada	4.7%	4.6%	4.7%	4.6%	4.6%	4.6%	4.5%	4.4%	4.4%
Sterea Ellada	4.5%	4.5%	4.6%	4.5%	4.5%	4.6%	4.7%	4.7%	4.6%
Peloponnisos	4.2%	4.3%	4.4%	4.5%	4.4%	4.5%	4.5%	4.6%	4.5%

#### Gross Value Added regional allocation for years 2010-2018

\* provisional data

Analytical tables of Regional Accounts are available on ELSTAT portal at the following links:

http://www.statistics.gr/en/statistics/-/publication/SEL45/http://www.statistics.gr/en/statistics/-/publication/SEL48/http://www.statistics.gr/en/statistics/-/publication/SEL51/http://www.statistics.gr/en/statistics/-/publication/SEL54/http://www.statistics.gr/en/statistics/-/publication/SEL57/http://www.statistics.gr/en/statistics/-/publication/SEL57/-

#### Information on methodological issues:

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# **EXPLANATORY NOTES**

- **General:** Regional accounts provide information on basic economic variables at regional level. These are Gross Value Added, Gross Domestic Product (GDP), per capita GDP, gross fixed capital formation (investments) and employment. Per capita GDP is estimated using the revised population in the middle of the year based on 2011 census data per region. Data are also provided on regional level for Households Accounts.
- **Legal basis:** Regional accounts are compiled in accordance with the European System of Accounts <u>ESA 2010</u> of the Council Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013.

Reference period:	The calendar year.
Geographical	The total of Greece with breakdown into region and prefecture level.

# coverage:



### Map of the 13 Regions(NUTS II) of Greece

Unit of measure:	The variables concerning values are expressed in million of euro, apart from the per capita values which are expressed in euro. All the employment variables are counting number of persons.
Revision:	The data of regional accounts are revised following the revisions of annual national accounts data. Additionally, they are revised when the primary data used for their compilation is revised.
Statistical classification:	The classification NACE Rev2 is applied for the breakdown of economic activities. Data are published at the level of 10 industries (A10).
	All industries of economic activity are covered.
	For the classification per territorial unit (geographical breakdown) the nomenclature NUTS is applied and specifically levels 0: total of the country, 1: greater geographical area, 2: region, 3: prefecture.
Publication of data:	Regional accounts data are published in January of each year (t) referring to the data of the year t-2.
References:	More information on the methodology concerning the compilation and calculation of Regional accounts is available on the ELSTAT website:
	http://www.statistics.gr/en/statistics/-/publication/SEL45/-