



INDUSTRIAL PRODUCTION INDEX May 2026, y-o-y increase of 3.9%

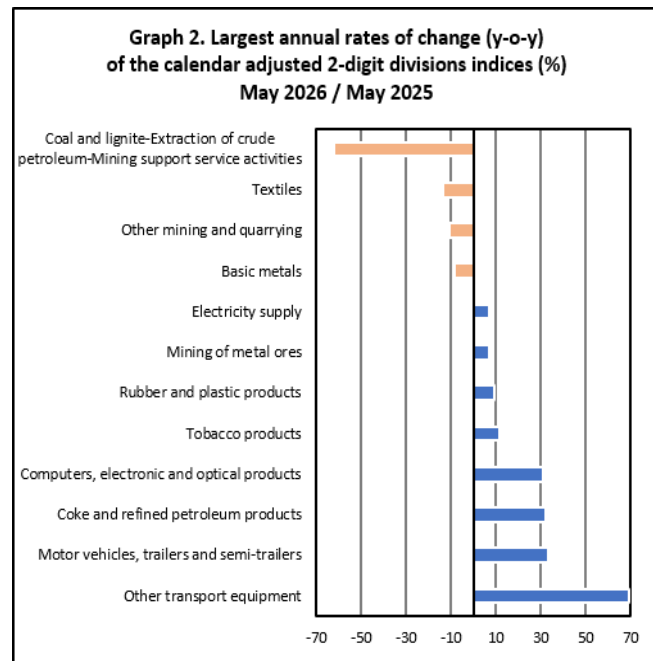
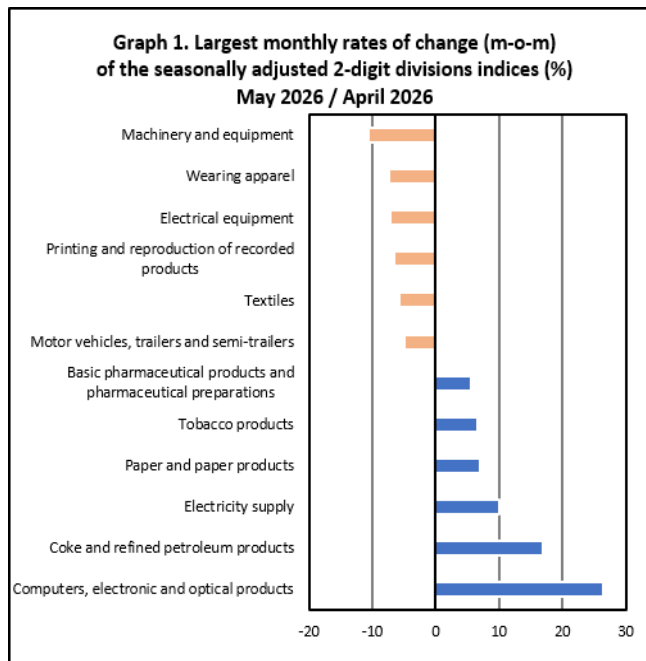
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2021=100.0 for May 2026, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in May 2026 recorded an increase of 3.9% compared with May 2025. The Overall IPI in May 2025 increased by 0.1% compared with the corresponding index in May 2024 (Table 1).

The average Overall Industrial Production Index for the period from January to May 2026 recorded an increase of 3.9% compared with the average IPI of the period from January to May 2025 (Table 2).

The seasonally adjusted Overall Industrial Production Index in May 2026 recorded an increase of 1.9% compared with the corresponding index of April 2026 (Table 3).

The index of computers, electronic and optical products division showed the greatest percentage increase, whereas the index of machinery and equipment recorded the greatest percentage decrease in May 2026 compared with April 2026. Comparing the indices of May 2026 with the corresponding indices of May 2025, the greatest percentage increase was recorded in other transport equipment division, while the highest percentage decrease was recorded in mining of coal and lignite – extraction of crude petroleum and natural gas – mining support service activities division (Tables 1 and 3).



Information on methodological issues:

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Evolution of the Industrial Production Index in May 2026

I. Annual changes: May 2026 / May 2025 (Table 1)

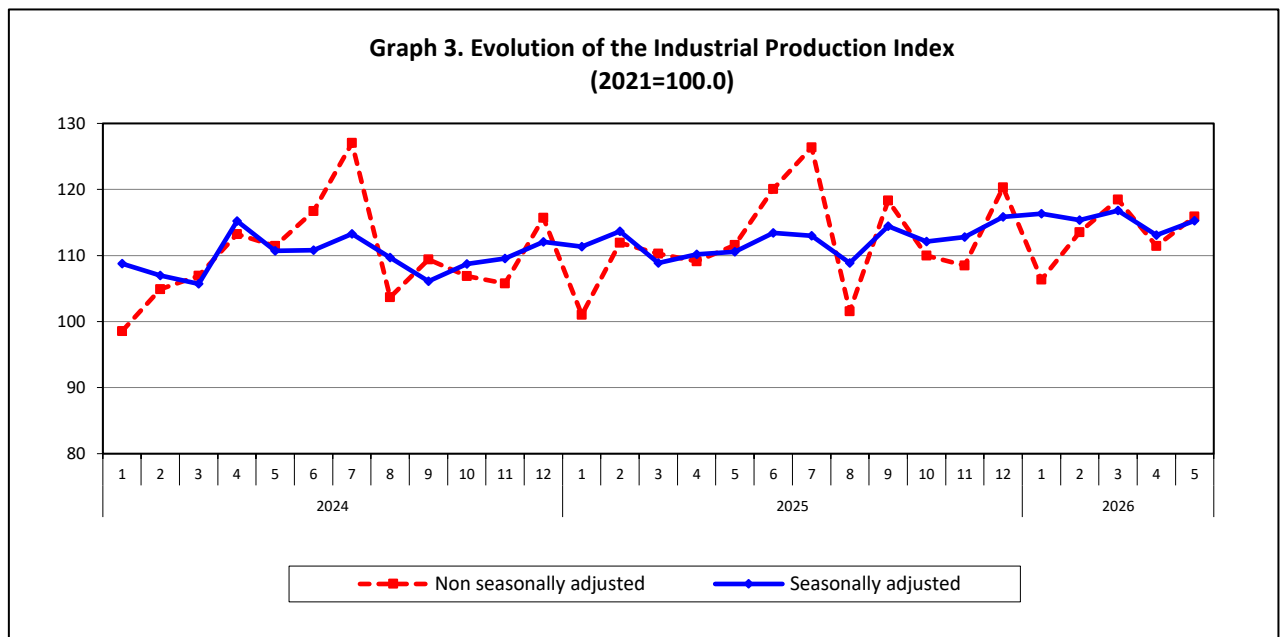
The 3.9% increase of the working day adjusted Overall IPI in May 2026, compared with the corresponding index in May 2025, is due to the annual changes of the sub-indices in the following industrial sections:

Increase of:

- 7.1 in the Electricity Supply Index.
- 3.7% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: other transport equipment, motor vehicles, trailers and semi-trailers, coke and refined petroleum products, computers, electronic and optical products, tobacco products.

Decrease of:

- 2.1% in the Water Supply Index.
- 10.9% in the Mining and Quarrying Index. The decrease was the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of coal and lignite - extraction of crude petroleum and natural gas - mining support service activities, other mining and quarrying.



II. Rates of change of the average index of the period January - May 2026 compared with the corresponding index of the period January - May 2025 (Table 2)

The 3.9% increase of the working day adjusted average Overall IPI in the 5-month period January - May 2026, compared with the corresponding index in January - May 2025, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

Increase of:

- 12.2% in the Electricity Supply Index.
- 2.5% in the Manufacturing Index.

Decrease of:

- 1.4% in the Water Supply Index.
- 12.7% in the Mining and Quarrying Index.

III. Monthly changes: May 2026 / April 2026 (Table 3)

The 1.9% increase of the seasonally adjusted Overall IPI in May 2026, compared with the corresponding index in April 2026, is due to the monthly changes of the sub-indices in the following industrial sections:

Increase of:

- 10.0% in the Electricity Supply Index.
- 1.6% in the Manufacturing Index.

Decrease of:

- 0.5% in the Water Supply Index.
- 2.4% in the Mining and Quarrying Index.

Table 1. Annual rates of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)*

Base year: 2021=100.0

Code	Division	May			Rate of change (%)	
		2026*	2025*	2024	2026/2025	2025/2024
OVERALL INDEX		115.89	111.57	111.42	3.9	0.1
B	MINING AND QUARRYING	98.27	110.34	105.26	-10.9	4.8
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	36.99	97.68	109.81	-62.1	-11.0
07	Mining of metal ores	105.54	98.49	92.46	7.2	6.5
08	Other mining and quarrying	100.54	112.61	106.75	-10.7	5.5
C	MANUFACTURING	123.56	119.20	117.49	3.7	1.5
10	Food	122.33	120.08	117.61	1.9	2.1
11	Beverages	121.77	121.56	118.59	0.2	2.5
12	Tobacco products	202.16	181.04	146.98	11.7	23.2
13	Textiles	107.45	124.59	105.14	-13.8	18.5
14	Wearing apparel	60.69	62.21	87.67	-2.5	-29.0
15	Leather and related products	102.45	100.18	122.27	2.3	-18.1
16	Wood and products of wood and cork, except furniture	103.01	110.76	100.76	-7.0	9.9
17	Paper and paper products	115.00	111.28	106.87	3.3	4.1
18	Printing and reproduction of recorded products	125.56	129.92	127.70	-3.4	1.7
19	Coke and refined petroleum products	106.12	80.36	102.98	32.1	-22.0
20	Chemicals and chemical products	125.18	122.64	113.83	2.1	7.7
21	Basic pharmaceutical products and pharmaceutical preparations	136.25	140.23	143.18	-2.8	-2.1
22	Rubber and plastic products	120.68	110.76	104.98	9.0	5.5
23	Other non-metallic mineral products	129.82	130.42	128.04	-0.5	1.9
24	Basic metals	107.82	117.66	105.44	-8.4	11.6
25	Fabricated metal products, except machinery and equipment	114.33	110.87	102.24	3.1	8.4
26	Computers, electronic and optical products	162.00	123.65	148.47	31.0	-16.7
27	Electrical equipment	126.24	130.48	119.83	-3.2	8.9
28	Machinery and equipment n. e. c.	117.95	121.21	112.66	-2.7	7.6
29	Motor vehicles, trailers and semi-trailers	128.42	96.49	136.15	33.1	-29.1
30	Other transport equipment	237.97	140.68	210.85	69.2	-33.3
31	Furniture	140.16	137.79	144.77	1.7	-4.8
32	Other manufacturing	123.20	129.92	139.76	-5.2	-7.0
33	Repair and installation of machinery and equipment	157.17	147.63	140.66	6.5	5.0
D	ELECTRICITY SUPPLY	88.98	83.05	89.40	7.1	-7.1
35	Electricity supply	88.98	83.05	89.40	7.1	-7.1
E	WATER SUPPLY	101.05	103.24	101.52	-2.1	1.7
36	Water collection, treatment and supply	101.05	103.24	101.52	-2.1	1.7
MAIN INDUSTRIAL GROUPINGS						
1	Energy	94.15	83.64	93.78	12.6	-10.8
2	Intermediate goods	116.65	119.41	111.11	-2.3	7.5
3	Capital goods	133.53	125.72	119.95	6.2	4.8
4	Consumer Durables	165.86	138.72	167.79	19.6	-17.3
5	Consumer Non-Durables	127.38	125.06	122.10	1.9	2.4

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 2. Average indices of the period January – May and rates of change of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2021=100.0

Code	Division	Average indices of the period Jan.-May			Rate of change (%)	
		2026*	2025*	2024	2026/2025	2025/2024
OVERALL INDEX		113.12	108.84	107.00	3.9	1.7
B	MINING AND QUARRYING	83.70	95.83	94.18	-12.7	1.8
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	37.10	127.29	105.17	-70.9	21.0
07	Mining of metal ores	95.95	87.32	98.22	9.9	-11.1
08	Other mining and quarrying	84.51	95.31	93.04	-11.3	2.4
C	MANUFACTURING	116.28	113.39	111.45	2.5	1.7
10	Food	119.38	115.30	109.88	3.5	4.9
11	Beverages	101.19	101.91	101.30	-0.7	0.6
12	Tobacco products	173.08	167.26	141.50	3.5	18.2
13	Textiles	114.12	108.46	100.71	5.2	7.7
14	Wearing apparel	70.75	72.19	88.29	-2.0	-18.2
15	Leather and related products	95.43	98.69	119.54	-3.3	-17.4
16	Wood and products of wood and cork, except furniture	91.75	99.10	100.26	-7.4	-1.2
17	Paper and paper products	108.65	103.90	104.25	4.6	-0.3
18	Printing and reproduction of recorded products	122.55	116.76	118.48	5.0	-1.5
19	Coke and refined petroleum products	92.70	91.66	105.81	1.1	-13.4
20	Chemicals and chemical products	117.62	116.37	113.23	1.1	2.8
21	Basic pharmaceutical products and pharmaceutical preparations	146.81	136.51	138.19	7.5	-1.2
22	Rubber and plastic products	113.29	108.66	104.21	4.3	4.3
23	Other non-metallic mineral products	121.15	124.47	123.01	-2.7	1.2
24	Basic metals	104.42	109.97	102.38	-5.0	7.4
25	Fabricated metal products, except machinery and equipment	101.77	100.22	99.54	1.6	0.7
26	Computers, electronic and optical products	157.74	136.65	151.56	15.4	-9.8
27	Electrical equipment	125.43	119.61	109.53	4.9	9.2
28	Machinery and equipment n. e. c.	109.74	103.66	104.02	5.9	-0.3
29	Motor vehicles, trailers and semi-trailers	109.36	90.71	106.05	20.6	-14.5
30	Other transport equipment	158.97	116.09	142.95	36.9	-18.8
31	Furniture	114.93	116.01	120.29	-0.9	-3.6
32	Other manufacturing	109.95	114.97	111.63	-4.4	3.0
33	Repair and installation of machinery and equipment	138.75	133.81	114.88	3.7	16.5
D	ELECTRICITY SUPPLY	104.70	93.35	91.74	12.2	1.8
35	Electricity supply	104.70	93.35	91.74	12.2	1.8
E	WATER SUPPLY	95.54	96.86	96.59	-1.4	0.3
36	Water collection, treatment and supply	95.54	96.86	96.59	-1.4	0.3
MAIN INDUSTRIAL GROUPINGS						
1	Energy	100.85	93.21	95.78	8.2	-2.7
2	Intermediate goods	110.44	110.66	106.74	-0.2	3.7
3	Capital goods	120.01	114.06	108.02	5.2	5.6
4	Consumer Durables	142.40	134.55	143.74	5.8	-6.4
5	Consumer Non-Durables	122.94	118.60	114.92	3.7	3.2

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 3. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2021=100.0

Code	Division	May 2026	April 2026	Rate of change (%) May 2026/Apr. 2026
OVERALL INDEX		115.27	113.09	1.9
B	MINING AND QUARRYING	87.83	90.02	-2.4
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	-	-	-
07	Mining of metal ores	99.32	99.50	-0.2
08	Other mining and quarrying	88.97	92.28	-3.6
C	MANUFACTURING	118.68	116.78	1.6
10	Food	122.51	122.33	0.1
11	Beverages	105.33	104.26	1.0
12	Tobacco products	181.19	169.86	6.7
13	Textiles	101.84	107.94	-5.6
14	Wearing apparel	67.27	72.62	-7.4
15	Leather and related products	91.93	96.41	-4.6
16	Wood and products of wood and cork, except furniture	93.17	91.65	1.7
17	Paper and paper products	111.21	103.94	7.0
18	Printing and reproduction of recorded products	119.07	127.32	-6.5
19	Coke and refined petroleum products	108.91	93.19	16.9
20	Chemicals and chemical products	114.79	110.74	3.7
21	Basic pharmaceutical products and pharmaceutical preparations	134.31	127.21	5.6
22	Rubber and plastic products	112.94	112.28	0.6
23	Other non-metallic mineral products	119.07	117.50	1.3
24	Basic metals	100.46	104.26	-3.6
25	Fabricated metal products, except machinery and equipment	107.62	109.53	-1.8
26	Computers, electronic and optical products	181.89	143.82	26.5
27	Electrical equipment	123.25	132.72	-7.1
28	Machinery and equipment n. e. c.	111.66	125.00	-10.7
29	Motor vehicles, trailers and semi-trailers	129.82	136.68	-5.0
30	Other transport equipment	180.82	183.07	-1.2
31	Furniture	113.39	112.34	0.9
32	Other manufacturing	108.67	108.09	0.5
33	Repair and installation of machinery and equipment	152.13	145.15	4.8
D	ELECTRICITY SUPPLY	106.78	97.10	10.0
35	Electricity supply	106.78	97.10	10.0
E	WATER SUPPLY	98.85	99.33	-0.5
36	Water collection, treatment and supply	98.85	99.33	-0.5
MAIN INDUSTRIAL GROUPINGS				
1	Energy	106.71	100.02	6.7
2	Intermediate goods	108.34	110.03	-1.5
3	Capital goods	131.22	132.73	-1.1
4	Consumer Durables	157.09	142.97	9.9
5	Consumer Non-Durables	122.48	120.74	1.4

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
Purpose of the index	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
Legal framework	The compilation of the IPI, is governed by Council Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics (EBS-Regulation), as well as the Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152. Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council.
Reference period	Month.
Base year	2021=100.0.
Revision	Pursuant to the provisions of Council Regulation No 2019/2152 concerning the Industrial Production Index, it is updated, every five (5) years, in years ending in 0 or 5, while, in the current revision 2021=100.0 due to the impact of the pandemic, it is revised with base year the year 2021.
Statistical classifications	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
Geographical coverage	The index covers the whole Country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
Statistical survey	The data are collected from a sample of 1,152 enterprises. The survey covers 313 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The revised IPI with the new base year 2021 (2021=100.0) is released since February 2026, with December 2025 as the first reference month. Data with base year 2021=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and the time series shall be available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/-). All data that were presented in the previous version of the Announcement are published at the same link.