



INDUSTRIAL PRODUCTION INDEX: August 2025, y-o-y decrease of 2.9%

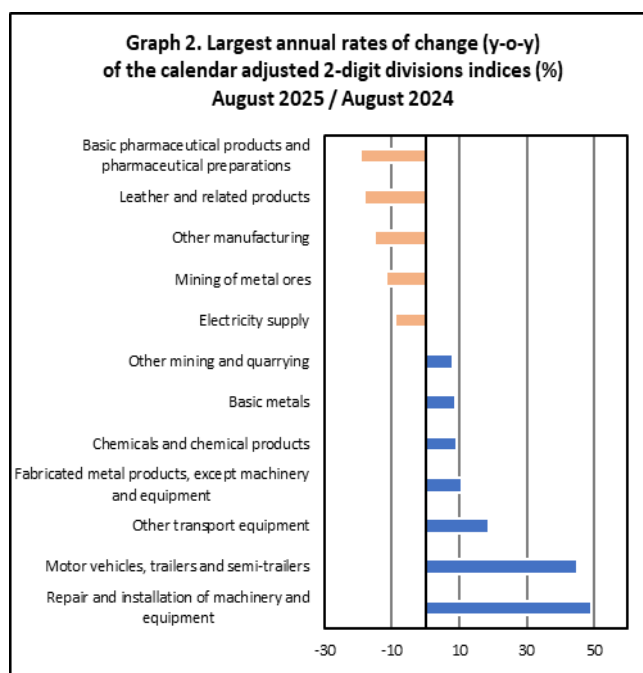
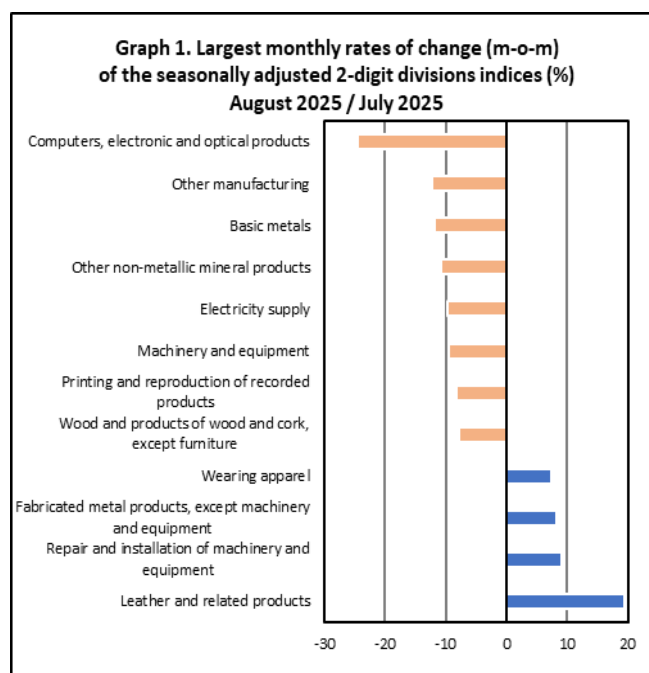
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2015=100.0 for August 2025, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in August 2025 recorded a decrease of 2.9% compared with August 2024. The Overall IPI in August 2024 increased by 3.6% compared with the corresponding index in August 2023 (Table 1).

The average Overall Industrial Production Index for the period from January to August 2025 recorded a decrease of 0.1% compared with the average IPI of the period from January to August 2024 (Table 2).

The seasonally adjusted Overall Industrial Production Index in August 2025 recorded a decrease of 4.1% compared with the corresponding index of July 2025 (Table 4).

The index of computers, electronic and optical products division showed the greatest percentage decrease, whereas the index of leather and related products division recorded the greatest percentage increase in August 2025 compared with July 2025. Comparing the indices of August 2025 with the corresponding indices of August 2024, the greatest percentage decrease was recorded in basic pharmaceutical products and pharmaceutical preparations division, while the highest percentage increase was recorded in repair and installation of machinery and equipment divisions (Tables 1 and 4).



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Evolution of the Industrial Production Index in August 2025

I. Annual changes: August 2025 / August 2024 (Table 1)

The 2.9% decrease of the working day adjusted Overall IPI in August 2025, compared with the corresponding index in August 2024, is due to the annual changes of the sub-indices in the following industrial sections:

Decrease of:

- 8.9% in the Electricity Supply Index.
- 6.8% in the Water Supply Index.
- 0.8% in the Manufacturing Index. The decrease was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: basic pharmaceutical products and pharmaceutical preparations, leather and related products, other manufacturing, other non-metallic mineral products, textiles.

Increase of:

- 2.4% in the Mining and Quarrying Index. The increase was the result of the annual changes of the sub-index in the 2-digit division of other mining and quarrying.

II. Rates of change of the average index of the period January - August 2025 compared with the corresponding index of the period January - August 2024 (Table 2)

The 0.1% decrease of the working day adjusted average Overall IPI in the 8-month period January - August 2025, compared with the corresponding index in January - August 2024, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

Decrease of:

- 3.6% in the Water Supply Index.
- 2.0% in the Electricity Supply Index.

Increase of:

- 0.5% in the Manufacturing Index.
- 3.9% in the Mining and Quarrying Index.

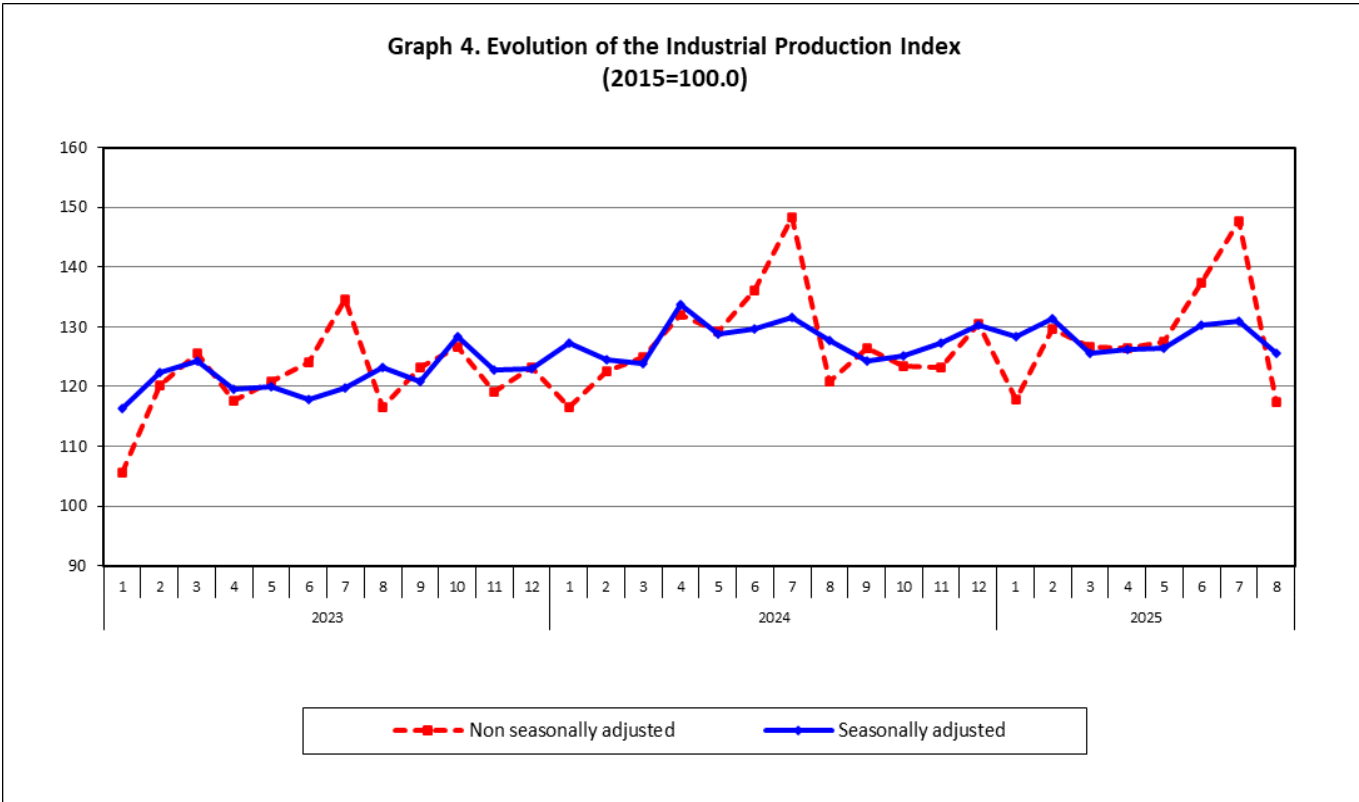
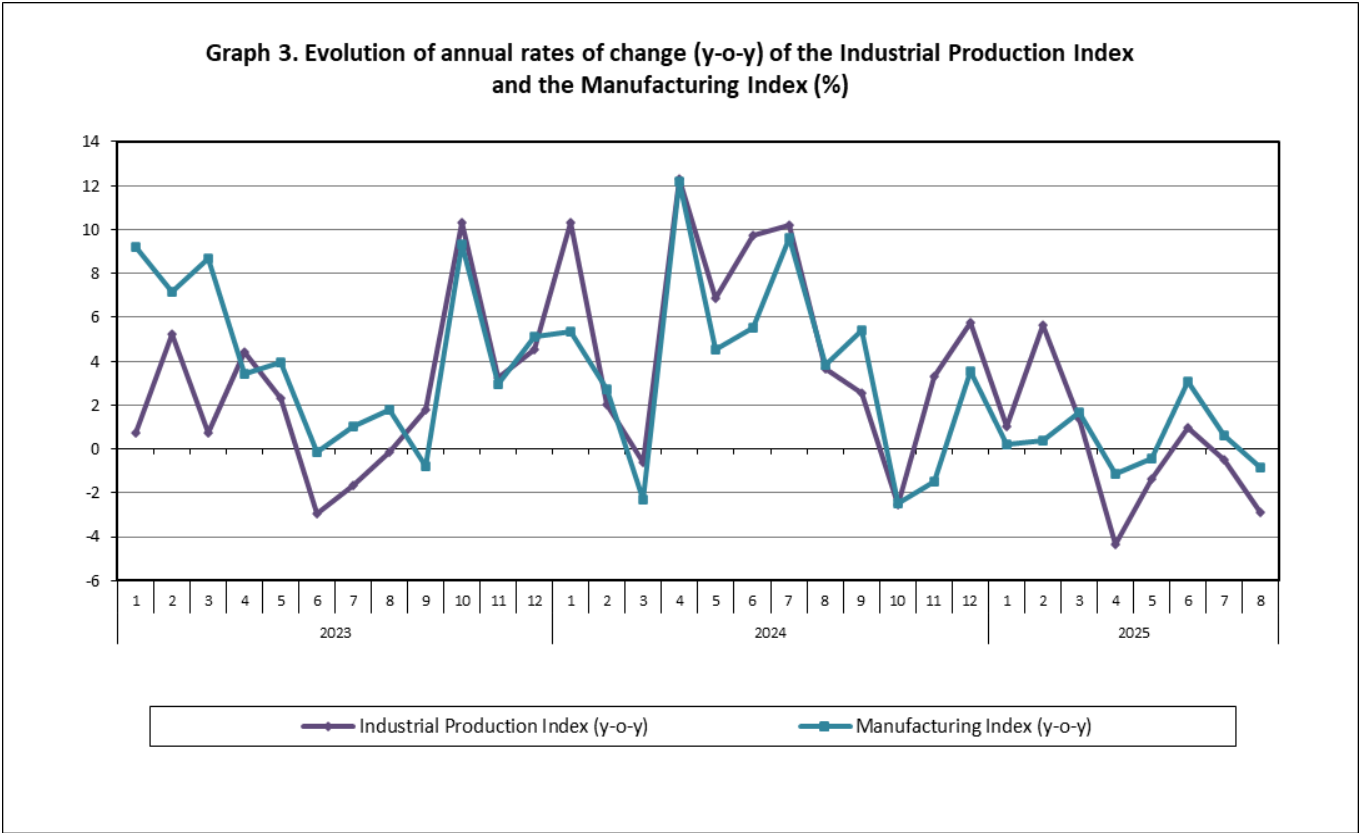
III. Monthly changes: August 2025 / July 2025 (Table 4)

The 4.1% decrease of the seasonally adjusted Overall IPI in August 2025, compared with the corresponding index in July 2025, is due to the monthly changes of the sub-indices in the following industrial sections:

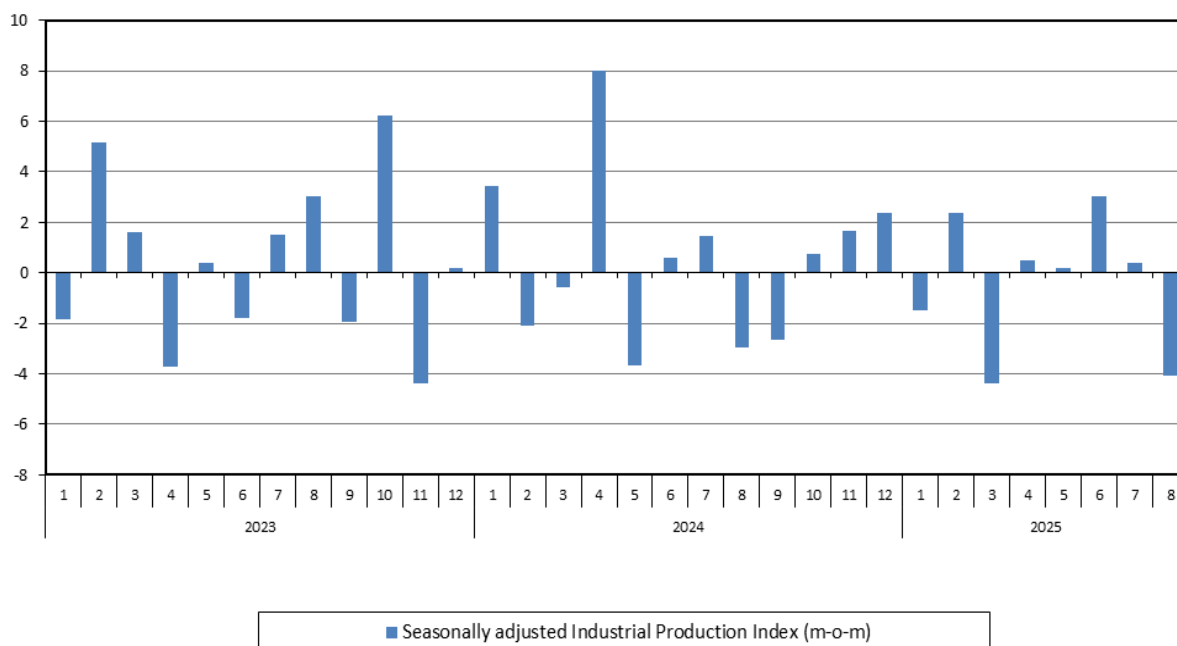
Decrease of:

- 9.7% in the Electricity Supply Index.
- 3.8% in the Manufacturing Index.
- 2.1% in the Water Supply Index.
- 1.1% in the Mining and Quarrying Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



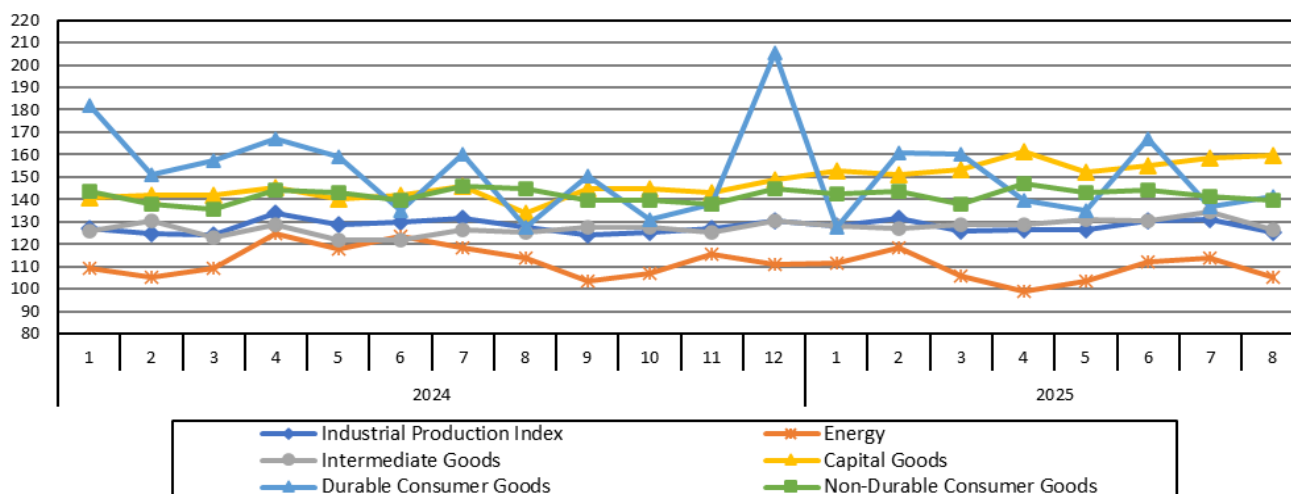
Graph 5. Evolution of the monthly rates of change (m-o-m) of the seasonally adjusted Industrial Production Index (%)



It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Announcement.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.

Graph 6. Evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings Indices, January 2024 - August 2025 (2015=100.0)



**Graph 7. Evolution of the Industrial Production Index and the Industrial Section Indices
(2015=100.0)**

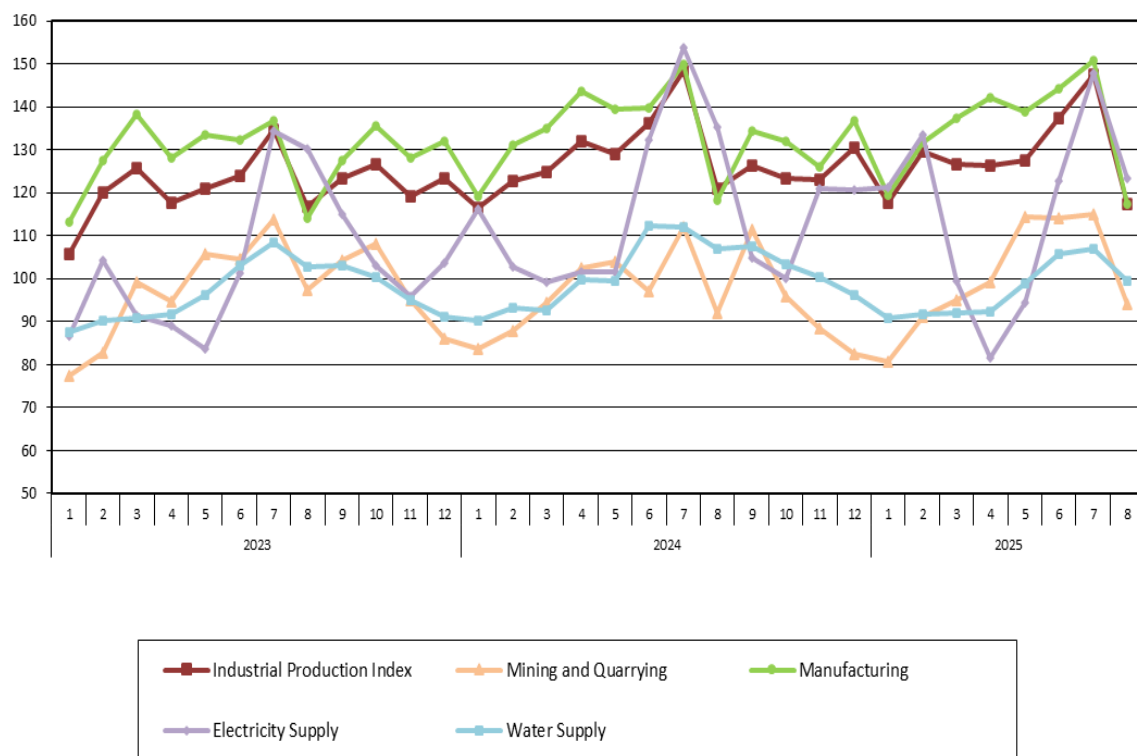


Table 1. Annual rates of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Code		Division	August			Rate of change (%)	
			2025*	2024*	2023	2025/2024	2024/2023
OVERALL INDEX			117.38	120.85	116.61	-2.9	3.6
B	MINING AND QUARRYING		94.14	91.89	97.45	2.4	-5.7
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		10.82	10.95	21.29	-1.1	-48.6
07	Mining of metal ores		100.67	113.74	117.70	-11.5	-3.4
08	Other mining and quarrying		104.14	96.28	101.67	8.2	-5.3
C	MANUFACTURING		117.34	118.31	113.97	-0.8	3.8
10	Food		152.19	153.01	146.60	-0.5	4.4
11	Beverages		121.60	129.52	123.89	-6.1	4.5
12	Tobacco products		104.50	103.59	82.36	0.9	25.8
13	Textiles		61.23	65.59	70.58	-6.6	-7.1
14	Wearing apparel		51.97	52.22	53.59	-0.5	-2.6
15	Leather and related products		34.93	42.68	48.08	-18.2	-11.2
16	Wood and products of wood and cork, except furniture		64.58	62.31	83.39	3.7	-25.3
17	Paper and paper products		92.77	93.88	94.95	-1.2	-1.1
18	Printing and reproduction of recorded products		101.16	101.47	93.08	-0.3	9.0
19	Coke and refined petroleum products		115.42	120.88	118.42	-4.5	2.1
20	Chemicals and chemical products		100.21	91.56	92.99	9.4	-1.5
21	Basic pharmaceutical products and pharmaceutical preparations		139.44	172.80	147.38	-19.3	17.2
22	Rubber and plastic products		95.19	94.37	92.54	0.9	2.0
23	Other non-metallic mineral products		105.78	115.10	102.05	-8.1	12.8
24	Basic metals		121.40	111.56	104.98	8.8	6.3
25	Fabricated metal products, except machinery and equipment		113.15	102.13	94.82	10.8	7.7
26	Computers, electronic and optical products		140.76	139.05	166.75	1.2	-16.6
27	Electrical equipment		103.12	101.85	96.57	1.2	5.5
28	Machinery and equipment n. e. c.		86.30	81.37	87.27	6.1	-6.8
29	Motor vehicles, trailers and semi-trailers		121.49	83.71	134.53	45.1	-37.8
30	Other transport equipment		55.33	46.59	57.36	18.8	-18.8
31	Furniture		71.77	71.74	85.90	0.0	-16.5
32	Other manufacturing		90.15	106.07	108.51	-15.0	-2.2
33	Repair and installation of machinery and equipment		93.79	62.88	70.31	49.2	-10.6
D	ELECTRICITY SUPPLY		123.24	135.23	130.18	-8.9	3.9
35	Electricity supply		123.24	135.23	130.18	-8.9	3.9
E	WATER SUPPLY		99.55	106.77	102.80	-6.8	3.9
36	Water collection, treatment and supply		99.55	106.77	102.80	-6.8	3.9
MAIN INDUSTRIAL GROUPINGS							
1	Energy		118.10	127.51	123.47	-7.4	3.3
2	Intermediate goods		102.01	101.28	97.14	0.7	4.3
3	Capital goods		105.51	88.65	98.01	19.0	-9.6
4	Consumer Durables		81.98	75.00	88.89	9.3	-15.6
5	Consumer Non-Durables		133.35	138.77	129.72	-3.9	7.0

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 2. Average indices of the period January – August and rates of change of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Code		Division	Average indices of the period Jan.-August			Rate of change (%)	
			2025*	2024*	2023	2025/2024	2024/2023
OVERALL INDEX			128.76	128.82	120.68	-0.1	6.7
B	MINING AND QUARRYING		100.44	96.67	96.92	3.9	-0.3
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		20.46	16.57	24.49	23.5	-32.4
	07	Mining of metal ores	113.01	120.93	123.65	-6.6	-2.2
	08	Other mining and quarrying	107.87	100.09	98.37	7.8	1.8
C	MANUFACTURING		135.18	134.54	127.99	0.5	5.1
10	Food		129.14	125.86	118.20	2.6	6.5
11	Beverages		117.94	118.22	110.43	-0.2	7.1
12	Tobacco products		178.76	158.99	140.25	12.4	13.4
13	Textiles		110.84	104.15	109.83	6.4	-5.2
14	Wearing apparel		56.82	64.28	72.38	-11.6	-11.2
15	Leather and related products		71.37	91.19	97.41	-21.7	-6.4
16	Wood and products of wood and cork, except furniture		107.32	101.26	109.07	6.0	-7.2
17	Paper and paper products		113.55	113.25	113.25	0.3	0.0
18	Printing and reproduction of recorded products		137.49	134.29	125.12	2.4	7.3
19	Coke and refined petroleum products		103.68	117.44	109.68	-11.7	7.1
20	Chemicals and chemical products		140.17	136.80	125.63	2.5	8.9
21	Basic pharmaceutical products and pharmaceutical preparations		267.60	282.59	276.76	-5.3	2.1
22	Rubber and plastic products		132.62	127.56	125.08	4.0	2.0
23	Other non-metallic mineral products		140.22	141.54	126.46	-0.9	11.9
24	Basic metals		153.44	132.71	129.52	15.6	2.5
25	Fabricated metal products, except machinery and equipment		143.98	139.81	133.31	3.0	4.9
26	Computers, electronic and optical products		238.86	238.84	227.68	0.0	4.9
27	Electrical equipment		144.44	143.51	133.92	0.6	7.2
28	Machinery and equipment n. e. c.		135.79	123.84	124.53	9.6	-0.6
29	Motor vehicles, trailers and semi-trailers		132.98	134.61	158.90	-1.2	-15.3
30	Other transport equipment		67.62	69.25	69.05	-2.4	0.3
31	Furniture		135.90	145.29	150.75	-6.5	-3.6
32	Other manufacturing		130.25	130.48	131.97	-0.2	-1.1
33	Repair and installation of machinery and equipment		121.91	99.53	90.52	22.5	10.0
D	ELECTRICITY SUPPLY		115.46	117.76	102.61	-2.0	14.8
35	Electricity supply		115.46	117.76	102.61	-2.0	14.8
E	WATER SUPPLY		97.24	100.84	96.41	-3.6	4.6
36	Water collection, treatment and supply		97.24	100.84	96.41	-3.6	4.6
MAIN INDUSTRIAL GROUPINGS							
1	Energy		109.69	115.71	104.06	-5.2	11.2
2	Intermediate goods		129.99	125.76	119.78	3.4	5.0
3	Capital goods		145.95	132.84	131.53	9.9	1.0
4	Consumer Durables		145.21	150.95	137.24	-3.8	10.0
5	Consumer Non-Durables		145.47	144.84	137.75	0.4	5.1

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 3. Monthly rate of change of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Code	Division	August 2025*	July 2025*	Rate of change (%) Aug. 2025/July 2025
OVERALL INDEX		117.38	147.58	-20.5
B	MINING AND QUARRYING	94.14	114.93	-18.1
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	10.82	8.43	28.4
07	Mining of metal ores	100.67	123.85	-18.7
08	Other mining and quarrying	104.14	127.52	-18.3
C	MANUFACTURING	117.34	150.67	-22.1
10	Food	152.19	136.28	11.7
11	Beverages	121.60	145.59	-16.5
12	Tobacco products	104.50	172.47	-39.4
13	Textiles	61.23	120.39	-49.1
14	Wearing apparel	51.97	60.17	-13.6
15	Leather and related products	34.93	56.35	-38.0
16	Wood and products of wood and cork, except furniture	64.58	116.60	-44.6
17	Paper and paper products	92.77	118.43	-21.7
18	Printing and reproduction of recorded products	101.16	149.45	-32.3
19	Coke and refined petroleum products	115.42	116.54	-1.0
20	Chemicals and chemical products	100.21	146.24	-31.5
21	Basic pharmaceutical products and pharmaceutical preparations	139.44	330.29	-57.8
22	Rubber and plastic products	95.19	145.79	-34.7
23	Other non-metallic mineral products	105.78	152.84	-30.8
24	Basic metals	121.40	173.30	-30.0
25	Fabricated metal products, except machinery and equipment	113.15	159.77	-29.2
26	Computers, electronic and optical products	140.76	289.46	-51.4
27	Electrical equipment	103.12	152.38	-32.3
28	Machinery and equipment n. e. c.	86.30	168.91	-48.9
29	Motor vehicles, trailers and semi-trailers	121.49	186.42	-34.8
30	Other transport equipment	55.33	112.02	-50.6
31	Furniture	71.77	159.68	-55.1
32	Other manufacturing	90.15	159.56	-43.5
33	Repair and installation of machinery and equipment	93.79	132.04	-29.0
D	ELECTRICITY SUPPLY	123.24	147.71	-16.6
35	Electricity supply	123.24	147.71	-16.6
E	WATER SUPPLY	99.55	106.95	-6.9
36	Water collection, treatment and supply	99.55	106.95	-6.9
MAIN INDUSTRIAL GROUPINGS				
1	Energy	118.10	133.39	-11.5
2	Intermediate goods	102.01	144.81	-29.6
3	Capital goods	105.51	168.97	-37.6
4	Consumer Durables	81.98	152.33	-46.2
5	Consumer Non-Durables	133.35	161.00	-17.2

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2015=100.0					
Code		Division	August 2025	July 2025	Rate of change (%) Aug. 2025 / July 2025
OVERALL INDEX			125.54	130.89	-4.1
B	MINING AND QUARRYING		97.81	98.89	-1.1
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		-	-	-
07	Mining of metal ores		110.06	116.10	-5.2
08	Other mining and quarrying		105.60	104.86	0.7
C	MANUFACTURING		132.09	137.31	-3.8
10	Food		125.13	125.93	-0.6
11	Beverages		104.50	106.32	-1.7
12	Tobacco products		160.26	162.35	-1.3
13	Textiles		109.93	112.36	-2.2
14	Wearing apparel		61.82	57.55	7.4
15	Leather and related products		67.76	56.71	19.5
16	Wood and products of wood and cork, except furniture		98.80	107.07	-7.7
17	Paper and paper products		114.42	113.86	0.5
18	Printing and reproduction of recorded products		139.72	152.18	-8.2
19	Coke and refined petroleum products		111.82	116.28	-3.8
20	Chemicals and chemical products		137.82	136.38	1.1
21	Basic pharmaceutical products and pharmaceutical preparations		252.92	267.30	-5.4
22	Rubber and plastic products		127.97	133.39	-4.1
23	Other non-metallic mineral products		126.77	141.94	-10.7
24	Basic metals		148.78	168.87	-11.9
25	Fabricated metal products, except machinery and equipment		153.81	142.10	8.2
26	Computers, electronic and optical products		211.65	280.03	-24.4
27	Electrical equipment		148.14	149.54	-0.9
28	Machinery and equipment n. e. c.		137.47	151.98	-9.5
29	Motor vehicles, trailers and semi-trailers		185.15	181.84	1.8
30	Other transport equipment		73.45	75.03	-2.1
31	Furniture		131.15	135.37	-3.1
32	Other manufacturing		121.77	138.83	-12.3
33	Repair and installation of machinery and equipment		150.03	137.62	9.0
D	ELECTRICITY SUPPLY		106.25	117.70	-9.7
35	Electricity supply		106.25	117.70	-9.7
E	WATER SUPPLY		94.62	96.70	-2.1
36	Water collection, treatment and supply		94.62	96.70	-2.1
MAIN INDUSTRIAL GROUPINGS					
1	Energy		105.35	113.81	-7.4
2	Intermediate goods		126.32	134.32	-6.0
3	Capital goods		159.81	158.52	0.8
4	Consumer Durables		141.58	136.83	3.5
5	Consumer Non-Durables		139.50	141.28	-1.3

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

Table 5. Evolution of the Overall Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)
2023:					
1	105.63	-10.5	0.7	118.83	2.5
2	120.18	13.8	5.3	119.33	2.5
3	125.66	4.6	0.7	119.41	1.8
4	117.60	-6.4	4.4	119.82	2.5
5	120.86	2.8	2.3	120.05	2.4
6	124.05	2.6	-3.0	119.73	1.3
7	134.56	8.5	-1.7	119.54	0.5
8	116.61	-13.3	-0.2	119.53	0.1
9	123.27	5.7	1.8	119.71	0.4
10	126.57	2.7	10.3	120.70	1.4
11	119.19	-5.8	3.3	121.01	1.8
12	123.30	3.4	4.5	121.46	2.3
Annual average	121.46				
2024*:					
1	116.56	-5.5	10.3	122.37	3.0
2	122.64	5.2	2.1	122.57	2.7
3	124.87	1.8	-0.6	122.51	2.6
4	132.08	5.8	12.3	123.71	3.2
5	129.14	-2.2	6.8	124.40	3.6
6	136.13	5.4	9.7	125.41	4.7
7	148.32	9.0	10.2	126.56	5.9
8	120.85	-18.5	3.6	126.91	6.2
9	126.42	4.6	2.6	127.17	6.2
10	123.34	-2.4	-2.6	126.90	5.1
11	123.15	-0.2	3.3	127.23	5.1
12	130.42	5.9	5.8	127.83	5.2
Annual average	127.83				
2025*:					
1	117.74	-9.7	1.0	127.93	4.5
2	129.57	10.0	5.6	128.50	4.8
3	126.61	-2.3	1.4	128.65	5.0
4	126.34	-0.2	-4.3	128.17	3.6
5	127.41	0.8	-1.3	128.03	2.9
6	137.42	7.9	1.0	128.13	2.2
7	147.58	7.4	-0.5	128.07	1.2
8	117.38	-20.5	-2.9	127.78	0.7

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2015=100.0

Year and month		Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables	
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2023:	1	116.23	-1.8	91.49	-9.6	120.55	0.4	142.46	6.2	140.40	-8.7	134.64	2.1
	2	122.26	5.2	107.35	17.3	118.45	-1.7	143.83	1.0	140.71	0.2	136.60	1.5
	3	124.23	1.6	106.94	-0.4	124.14	4.8	142.47	-0.9	138.67	-1.5	139.64	2.2
	4	119.59	-3.7	110.14	3.0	118.22	-4.8	129.78	-8.9	141.27	1.9	128.26	-8.1
	5	120.07	0.4	100.28	-9.0	119.65	1.2	147.42	13.6	142.46	0.8	135.97	6.0
	6	117.91	-1.8	95.18	-5.1	119.58	-0.1	142.94	-3.0	141.77	-0.5	136.26	0.2
	7	119.67	1.5	107.15	12.6	115.16	-3.7	131.96	-7.7	145.85	2.9	133.72	-1.9
	8	123.28	3.0	109.97	2.6	119.92	4.1	145.61	10.3	144.29	-1.1	135.01	1.0
	9	120.86	-2.0	110.88	0.8	114.28	-4.7	138.45	-4.9	153.71	6.5	131.73	-2.4
	10	128.40	6.2	112.92	1.8	123.88	8.4	146.07	5.5	162.73	5.9	144.19	9.5
	11	122.80	-4.4	104.32	-7.6	122.30	-1.3	149.12	2.1	167.92	3.2	136.30	-5.5
	12	123.05	0.2	102.81	-1.4	126.62	3.5	151.62	1.7	160.14	-4.6	135.33	-0.7
Annual average		121.53		104.95		120.23		142.64		148.32		135.64	
2024:	1	127.26	3.4	109.23	6.2	126.09	-0.4	140.89	-7.1	182.13	13.7	143.58	6.1
	2	124.58	-2.1	105.20	-3.7	130.34	3.4	141.76	0.6	150.86	-17.2	137.65	-4.1
	3	123.88	-0.6	109.03	3.6	123.21	-5.5	141.98	0.2	157.47	4.4	135.86	-1.3
	4	133.79	8.0	124.64	14.3	128.64	4.4	145.06	2.2	166.88	6.0	144.21	6.1
	5	128.86	-3.7	117.74	-5.5	121.83	-5.3	140.25	-3.3	158.93	-4.8	143.23	-0.7
	6	129.61	0.6	123.63	5.0	121.63	-0.2	141.69	1.0	134.92	-15.1	139.57	-2.6
	7	131.50	1.5	118.59	-4.1	126.53	4.0	146.12	3.1	160.19	18.7	145.65	4.4
	8	127.62	-3.0	113.63	-4.2	125.26	-1.0	134.01	-8.3	127.65	-20.3	144.65	-0.7
	9	124.20	-2.7	103.69	-8.8	127.61	1.9	144.99	8.2	150.57	17.9	139.53	-3.5
	10	125.16	0.8	106.89	3.1	127.83	0.2	144.89	-0.1	130.83	-13.1	139.68	0.1
	11	127.25	1.7	115.53	8.1	125.54	-1.8	143.01	-1.3	137.67	5.2	138.06	-1.2
	12	130.25	2.4	111.02	-3.9	130.50	3.9	148.81	4.1	205.31	49.1	144.59	4.7
Annual average		127.83		113.23		126.25		142.79		155.28		141.35	
2025:	1	128.29	-1.5	111.34	0.3	128.18	-1.8	152.77	2.7	127.74	-37.8	142.44	-1.5
	2	131.32	2.4	118.61	6.5	127.07	-0.9	150.84	-1.3	160.89	26.0	143.35	0.6
	3	125.59	-4.4	105.89	-10.7	128.56	1.2	153.38	1.7	160.31	-0.4	138.01	-3.7
	4	126.24	0.5	98.93	-6.6	129.00	0.3	161.52	5.3	139.43	-13.0	147.12	6.6
	5	126.51	0.2	103.79	4.9	131.22	1.7	152.05	-5.9	135.09	-3.1	143.13	-2.7
	6	130.35	3.0	111.98	7.9	130.65	-0.4	154.86	1.8	167.17	23.7	143.98	0.6
	7	130.89	0.4	113.81	1.6	134.32	2.8	158.52	2.4	136.83	-18.2	141.28	-1.9
	8	125.54	-4.1	105.35	-7.4	126.32	-6.0	159.81	0.8	141.58	3.5	139.50	-1.3

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
Purpose of the index	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
Legal framework	The compilation of the IPI is based on the framework of the implementation of Council Regulation (EC) No 1165/1998 concerning short-term statistics (STS-R). Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007, by Council Regulation (EC) No 451/2008, by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152.
Reference period	Month.
Base year	2015=100.0.
Revision	The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/1998 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.
Statistical classifications	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
Geographical coverage	The index covers the whole Country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
Statistical survey	The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and the time series are available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/-).