



PRESS RELEASE

REGIONAL ACCOUNTS: Gross Value Added data for the year 2017

The Hellenic Statistical Authority (ELSTAT) announces the National Accounts results on the level of Region (NUTS II), regarding Gross Value Added for the year 2017. Data are compiled according to the European System of Accounts ESA 2010 and are consistent with the respective annual national figures.

For the entire country, Gross Value Added (GVA) in 2017 increased by 2.3% (Table 1). The biggest increase occurred in the regions of Kriti, Sterea Ellada and Notio Aigaio.

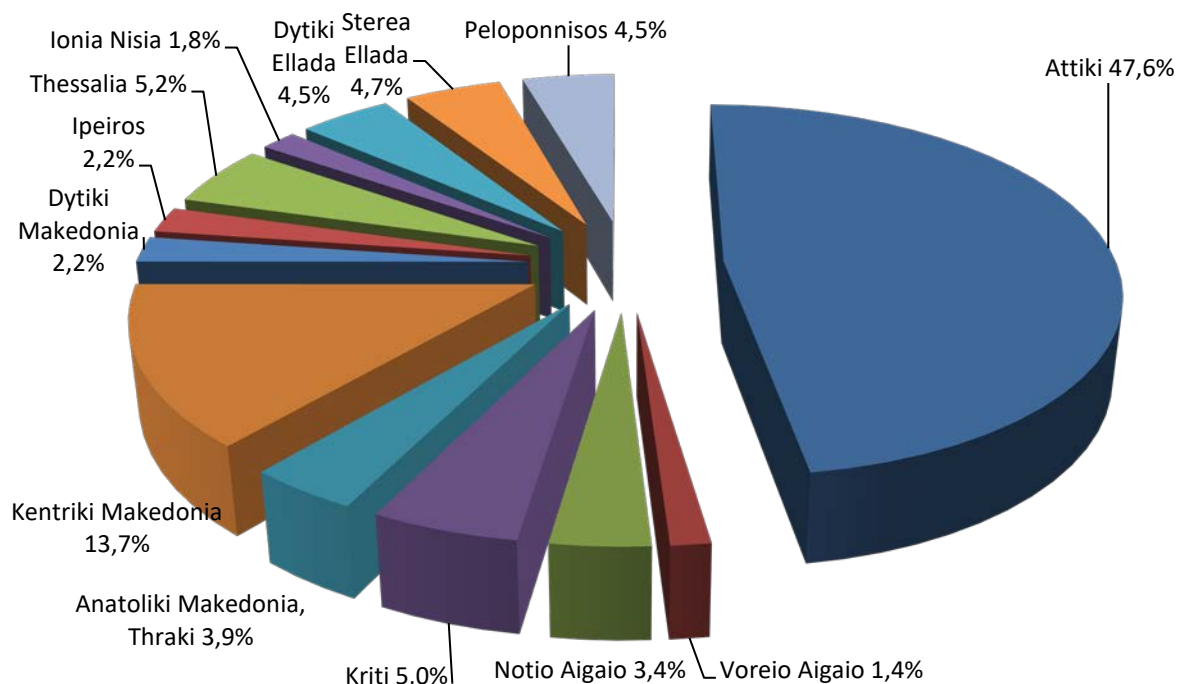
Table 1.Total Gross Value Added per Region (NUTS II)
(At current prices. In million €)

Regions	2016*	2017*	Change(%)
Attiki	73,206	74,981	2.4%
Voreio Aigaio	2,143	2,167	1.1%
Notio Aigaio	5,220	5,371	2.9%
Kriti	7,622	7,950	4.3%
Anatoliki Makedonia, Thraki	6,024	6,071	0.8%
Kentriki Makedonia	21,155	21,624	2.2%
Dytiki Makedonia	3,418	3,465	1.4%
Ipeiros	3,456	3,476	0.6%
Thessalia	8,042	8,170	1.6%
Ionia Nisia	2,727	2,771	1.6%
Dytiki Ellada	7,010	7,065	0.8%
Sterea Ellada	7,144	7,390	3.4%
Peloponnisos	6,876	7,024	2.2%
TOTAL	154,044	157,526	2.3%

*provisional data

Regarding the participation of regions in the production of GVA, the biggest share is held by the region of Attiki with 47.6%; the region of Kentriki Makedonia follows with 13.7% (Graph 1).

Graph 1. Regions contribution to total GVA- Year 2017



On the basis of the regional GVA allocation and population statistics data (mid-year estimated population), the per capita regional Gross Domestic Product (GDP) is compiled. Its analysis shows increase (+2.3%) for the entire country between 2016 and 2017 (Table 2). At the regional level, the regions with significant increase are Kriti, Sterea Ellada and Attiki, while the region of Voreio Aigaio recorded a decrease.

Table 2. Per capita Gross Domestic Product per Region (NUTS II)
(At current prices. In €)

Regions	2016*	2017*	y-o-y (%)
Attiki	22,204	22,784	2.6%
Voreio Aigaio	12,266	11,955	-2.5%
Notio Aigaio	17,769	18,091	1.8%
Kriti	13,811	14,366	4.0%
Anatoliki Makedonia, Thraki	11,432	11,539	0.9%
Kentriki Makedonia	12,880	13,172	2.3%
Dytiki Makedonia	14,361	14,663	2.1%
Ipeiros	11,785	11,879	0.8%
Thessalia	12,662	12,911	2.0%
Ionia Nisia	15,182	15,464	1.9%
Dytiki Ellada	12,058	12,216	1.3%
Stereia Ellada	14,727	15,214	3.3%
Peloponnisos	13,579	13,903	2.4%
ELLADA	16,378	16,757	2.3%

* Provisional data.

Graph 2 presents per capita regional GDP (left axis) and its year on year change % (right axis)

Graph2. Per capita Regional Gross Domestic Product -Year 2017

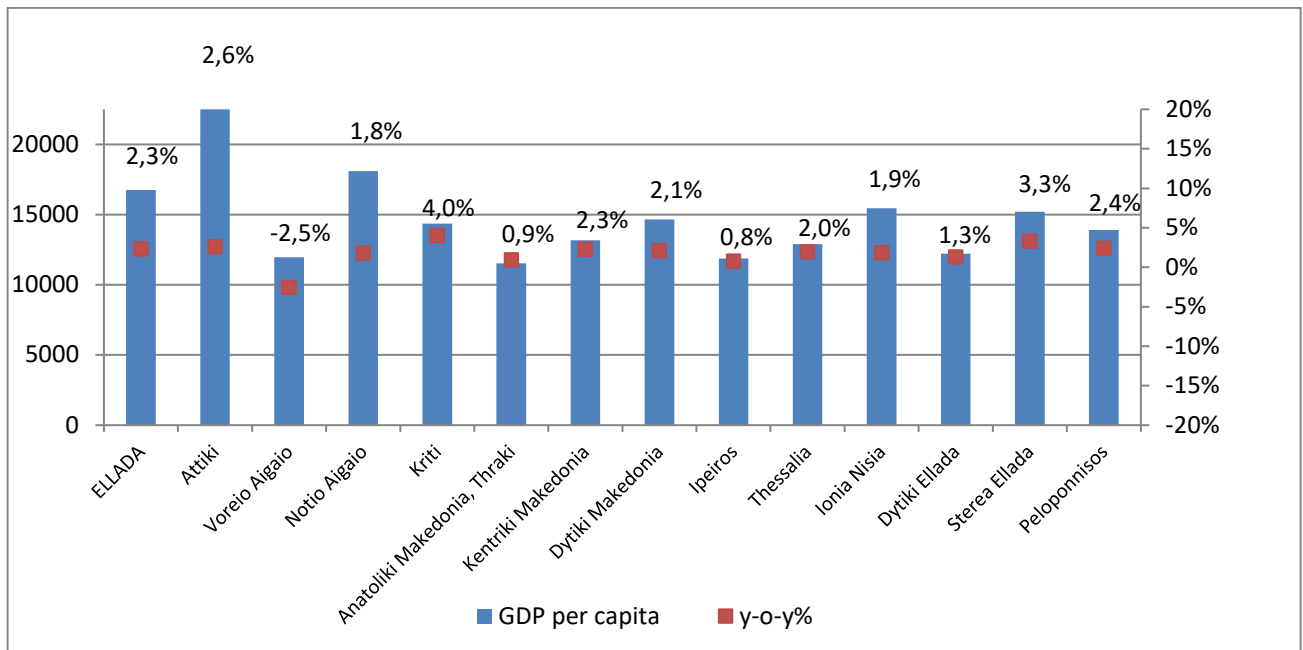


Table 3 presents the allocation of regional GVA by industry (Nace Rev.2 / A10) for the year 2017.

Table 3. Gross Value Added per Industry (A10)* and Region (NUTS II)- Year 2017

(Provisional data. At current prices. In million €)

Regions	A	B, C, D, E	F	G, H, I	J	K	L	M, N	O, P, Q	R, S, T, U
Attiki	299	8,680	1,390	17,765	4,065	4,398	15,859	5,428	14,266	2,832
Voreio Aigaio	123	167	68	514	41	63	350	71	691	79
Notio Aigaio	143	374	194	2,658	51	111	678	201	753	208
Kriti	577	810	262	2,803	150	230	987	359	1,411	362
Anatoliki Makedonia, Thraki	493	1,090	149	1,256	103	157	724	191	1,691	218
Kentriki Makedonia	1,259	3,651	531	5,122	471	648	2,905	929	5,091	1,016
Dytiki Makedonia	316	1,429	89	387	38	71	326	68	644	96
Ipeiros	304	423	147	766	52	99	524	115	894	151
Thessalia	994	1,384	212	1,528	89	175	1,057	185	2,145	400
Ionia Nisia	120	129	81	1,257	29	53	438	119	402	143
Dytiki Ellada	793	917	205	1,508	174	175	1,133	195	1,619	347
Sterea Ellada	584	2,731	153	1,318	78	129	859	175	1,119	244
Peloponnisos	669	1,616	217	1,364	106	157	1,147	167	1,214	367
ELLADA	6,673	23,402	3,699	38,246	5,447	6,466	26,987	8,203	31,941	6,462

*For the A10 Classification see table 4

Table 4. Industries of A10 classification of Nace Rev. 2

A	A	<i>Agriculture, forestry and fishing</i>
	B	<i>Mining and quarrying</i>
B, C,	C	<i>Manufacturing</i>
D, E	D	<i>Electricity, gas, steam and air condition supply</i>
	E	<i>Water Supply, sewerage, waste management and remediation activities</i>
F	F	<i>Construction</i>
	G	<i>Wholesale and retail trade, repair of motor vehicles and motorcycles</i>
G, H,	H	<i>Transportation and storage</i>
I	I	<i>Accommodation and food activities</i>
J	J	<i>Information and communications</i>
K	K	<i>Financial and insurance activities</i>
L	L	<i>Real estate activities</i>
	M	<i>Professional, scientific and technical activities</i>
M, N	N	<i>Administrative and support service activities</i>
	O	<i>Public Administration and defense, compulsory social security</i>
O, P,	P	<i>Education</i>
Q	Q	<i>Human health and social work activities</i>
	R	<i>Arts, entertainment and recreation</i>
	S	<i>Other service activities</i>
R, S,	T	<i>Activities of households as employers, undifferentiated goods and services – producing activities of households for own use</i>
T, U	U	<i>Activities extraterritorial organizations and bodies</i>

Analytical tables of Regional Accounts are available on ELSTAT portal at the following links:

<http://www.statistics.gr/en/statistics/-/publication/SEL45/->
<http://www.statistics.gr/en/statistics/-/publication/SEL48/->
<http://www.statistics.gr/en/statistics/-/publication/SEL51/->
<http://www.statistics.gr/en/statistics/-/publication/SEL54/->
<http://www.statistics.gr/en/statistics/-/publication/SEL57/->
<http://www.statistics.gr/en/statistics/-/publication/SEL60/->

Information on methodological issues:

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Information for data provision:

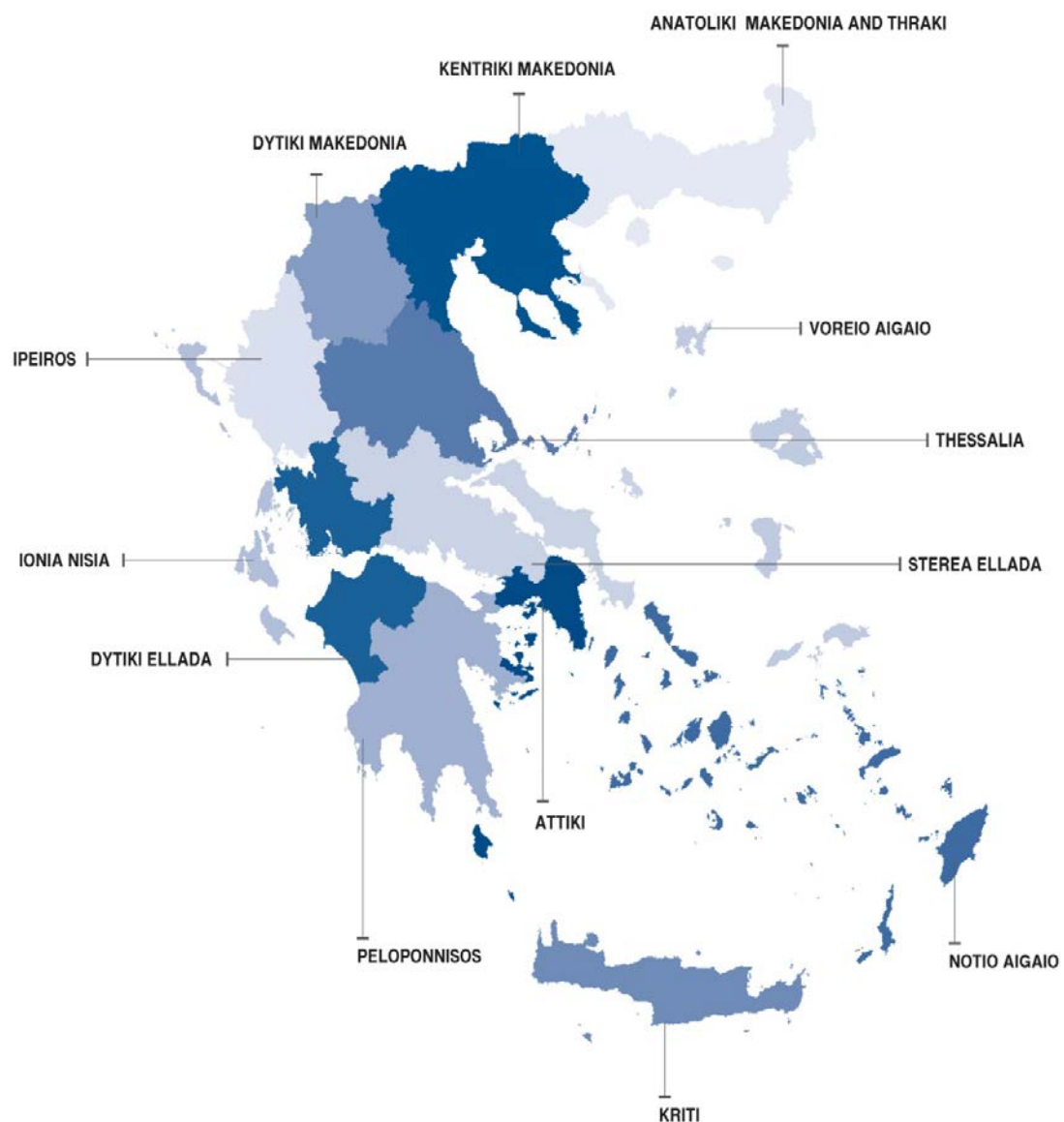
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EXPLANATORY NOTES

- General:** Regional accounts provide information on basic economic variables at regional level. These are Gross Value Added, Gross Domestic Product (GDP), per capita GDP, gross fixed capital formation (investments) and employment. Per capita GDP is estimated using the revised population in the middle of the year based on 2011 census data per region. Data are also provided on regional level for Households Accounts.
- Legal basis:** Regional accounts are compiled in accordance with the European System of Accounts - [ESA 2010](#) of the Council Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013.
- Reference period:** The calendar year.
- Geographical coverage:** The total of Greece with breakdown into region and prefecture level.

Map of the 13 Regions(NUTS II) of Greece



Unit of measure:	The variables concerning values are expressed in million of euro, apart from the per capita values which are expressed in euro. All the employment variables are counting number of persons.
Revision:	The data of regional accounts are revised following the revisions of annual national accounts data. Additionally, they are revised when the primary data used for their compilation is revised.
Statistical classification:	<p>The classification NACE Rev2 is applied for the breakdown of economic activities. Data are published at the level of 10 industries (A10).</p> <p>All industries of economic activity are covered.</p> <p>For the classification per territorial unit (geographical breakdown) the nomenclature NUTS is applied and specifically levels 0: total of the country, 1: greater geographical area, 2: region, 3: prefecture.</p>
Publication of data:	Regional accounts data are published in January of each year (t) referring to the data of the year t-2.
References:	<p>More information on the methodology concerning the compilation and calculation of Regional accounts is available on the ELSTAT website:</p> <p>http://www.statistics.gr/en/statistics/-/publication/SEL45/-</p>