



## PRESS RELEASE

### Turnover indices in Information and Communication: 4th quarter 2017

The Hellenic Statistical Authority (ELSTAT) announces the Turnover Indices in Information and communication Sector. Specifically:

#### Year on Year growth rates

- The Turnover Index in **motion picture, video and television program production, sound recording and music publishing activities** in the 4th quarter 2017 as compared to the 4th quarter 2016 decreased by 10.6%, while for the corresponding period of 2016 compared to 2015 increased by 22.9% (Table 1, Graph 1).
- The Turnover Index in **programming and broadcasting activities** in the 4th quarter 2017 as compared to the 4th quarter 2016 increased by 1.2%, while for the corresponding period of 2016 compared to 2015 decreased by 6.4% (Table 1, Graph 2).

#### Quarter on Quarter growth rates

- The Turnover Index in **motion picture, video and television program production, sound recording and music publishing activities** in the 4th quarter 2017 as compared to the 3rd quarter 2017 increased by 53.8%, while the increase for the corresponding period of 2016 was 76.0% (Table 1, Graph 1).
- The Turnover Index in **programming and broadcasting activities** in the 4th quarter 2017 as compared to the 3rd quarter 2017 increased by 43.2%, while the increase for the corresponding period of 2016 was 39.8% (Table 1, Graph 2).

Tables and the graphs that follow present the evolution of the indices from the 1st Quarter of 2010 to the 4th Quarter of 2017.

#### Information

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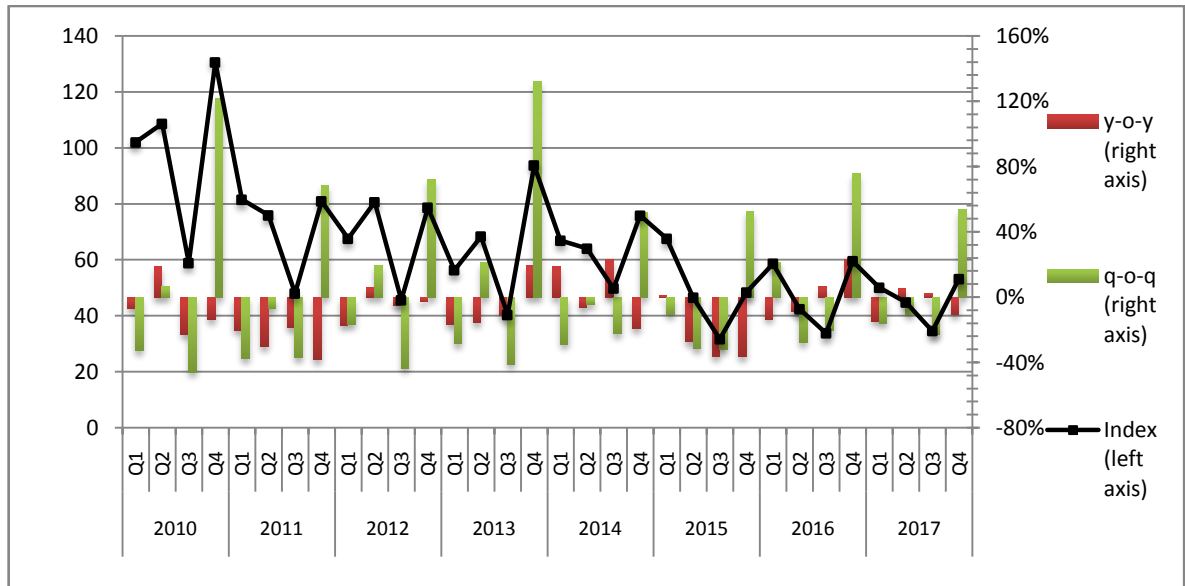
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**Table 1. Turnover Index in Motion picture, video and programme production, sound recording and music publishing activities (div 59 Nace rev. 2) and in Programming and Broadcasting (div 60 Nace rev. 2) Base Year: 2010=100.0**

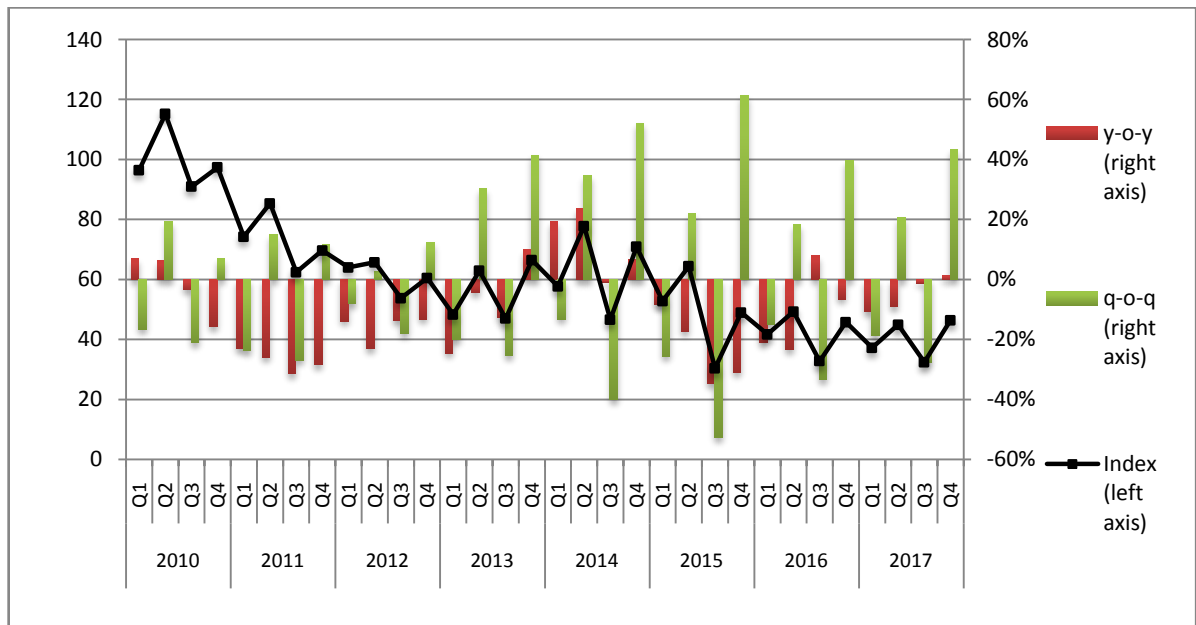
Year	Quarter	Index Div. 59	Change y-o-y	Change q-o-q	Index Div. 60	Change y-o-y	Change q-o-q
2010	Q1	102.0	-7.0%	-32.5%	96.5	6.9%	-16.6%
	Q2	108.6	18.6%	6.5%	115.2	6.4%	19.4%
	Q3	58.9	-22.5%	-45.8%	91.0	-3.5%	-21.0%
	Q4	130.6	-13.6%	121.7%	97.4	-15.8%	7.0%
	Annual average	100.0	-6.6%		100.0	-2.1%	
2011	Q1	81.5	-20.1%	-37.6%	74.3	-23.0%	-23.7%
	Q2	75.9	-30.1%	-6.9%	85.4	-25.9%	14.9%
	Q3	48.0	-18.5%	-36.8%	62.4	-31.4%	-26.9%
	Q4	80.9	-38.1%	68.5%	69.7	-28.4%	11.7%
	Annual average	71.6	-28.4%		73.0	-27.0%	
2012	Q1	67.6	-17.1%	-16.4%	64.0	-13.9%	-8.2%
	Q2	80.6	6.2%	19.2%	65.7	-23.1%	2.7%
	Q3	45.6	-5.0%	-43.4%	53.8	-13.8%	-18.1%
	Q4	78.6	-2.8%	72.4%	60.5	-13.2%	12.5%
	Annual average	68.1	-4.9%		61.0	-16.4%	
2013	Q1	56.3	-16.7%	-28.4%	48.3	-24.5%	-20.2%
	Q2	68.3	-15.3%	21.3%	62.9	-4.3%	30.2%
	Q3	40.4	-11.4%	-40.8%	47.0	-12.6%	-25.3%
	Q4	93.7	19.2%	131.9%	66.5	9.9%	41.5%
	Annual average	64.7	-5.0%		56.2	-7.9%	
2014	Q1	66.9	18.8%	-28.6%	57.7	19.5%	-13.2%
	Q2	64.0	-6.3%	-4.3%	77.8	23.7%	34.8%
	Q3	49.8	23.3%	-22.2%	46.6	-0.9%	-40.1%
	Q4	75.8	-19.1%	52.2%	70.9	6.6%	52.1%
	Annual average	64.1	-0.9%		63.3	12.6%	
2015	Q1	67.6	1.0%	-10.8%	52.8	-8.5%	-25.5%
	Q2	46.5	-27.3%	-31.2%	64.4	-17.2%	22.0%
	Q3	31.7	-36.3%	-31.8%	30.4	-34.8%	-52.8%
	Q4	48.4	-36.1%	52.7%	49.0	-30.9%	61.2%
	Annual average	48.6	-24.2%		49.2	-22.3%	
2016	Q1	58.6	-13.3%	21.1%	41.7	-21.0%	-14.9%
	Q2	42.4	-8.8%	-27.6%	49.3	-23.4%	18.2%
	Q3	33.8	6.6%	-20.3%	32.8	7.9%	-33.5%
	Q4	59.5	22.9%	76.0%	45.8	-6.4%	39.8%
	Annual average	48.6	0.0%		42.4	-13.8%	
2017	Q1	50.1	-14.5%	-15.8%	37.2	-10.8%	-18.8%
	Q2	44.8	5.7%	-10.6%	44.9	-8.9%	20.7%
	Q3	34.6*	2.4%	-22.8%	32.4	-1.2%	-27.8%
	Q4	53.2	-10.6%	53.8%	46.4	1.2%	43.2%
	Annual average	45.7	-6.0%		40.2	-5.2%	

\* Revised Data

**Graph 1. Evolution of Turnover Index in Motion picture. video & programme Production. sound recording and music publishing activities (div 59 Nace rev. 2)**



**Graph 2. Evolution of Turnover Index in Programming and Broadcasting (div 60 Nace rev. 2)**



## EXPLANATORY NOTES

### Turnover indices in Information and Communication sector

The turnover indices in services are important business indicators, which show the evolution of the market for services. The objective of these indices is to calculate the activity of the surveyed sector in value terms. The Turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover

**Legal basis** The compilation and publication of these new indices in Information and Communication Sector is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.

**Reference Date** 1<sup>st</sup> of October 2017 – 31<sup>st</sup> of December 2017

**Base Year** 2010=100.0

**Cover** The compilation of these indices comprises enterprises with year turnovers equal or higher than 250,000 euro, represented by a sample of 47 enterprises covering the total of the country.

**Methodology** The Turnover Indices cover the total of the country and are compiled for divisions 59 – Motion picture, video and television program production, distribution and projection activities, sound recording and music publishing activities. 60 – Programming and broadcasting activities of NACE – Rev.2, statistical classification.

The turnover indices in Information and Communication sector are being estimated by applying the forward chaining technique. In primary, the floating base index is estimated by the comparison of the appraised turnover value of the current quarter to the corresponding value of the previous quarter. The fixed index of any two-digit division of business activity concerning the current quarter results from the multiplication of the floating base index by the fixed index of the previous quarter.