



HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

Piraeus, 18 February 2022

PRESS RELEASE

DEMOGRAPHIC EVENTS OF ENTERPRISES

REGISTRATIONS AND BANKRUPTCIES

4th quarter 2021

Annual data 2021

The Hellenic Statistical Authority (ELSTAT) with this Press Release announces data on business demography in Greece and specifically on Registrations and Bankruptcies, for the **4th quarter 2021**.

Business demography statistics constitute, at European and international level, one of the most rapidly developing statistical domains and attract the interest of policy makers, institutional users and society, in general, as they are widely relevant through the information they provide.

In particular, the monitoring of registrations and bankruptcies on a quarterly basis provides up-to-date information on the evolution of business activity and subsequently of the economic climate - expectations, which are particularly important, especially in the current context of the coronavirus 19 pandemic (Covid-19).

More specifically, ELSTAT announces:

- Annual data on registrations, by section of economic activity of the Statistical Classification of Economic Activities (NACE Rev. 2) and annual data on bankruptcies for 2020 and 2021.
- Quarterly data on registrations, by section of economic activity of the Statistical Classification of Economic Activities (NACE Rev. 2) for the 3rd and 4th quarter of 2020 and 2021.
- Quarterly data on registrations, by section of economic activity of the Statistical Classification of Economic Activities (NACE Rev. 2) and by Large Geographical Area (NUTS 1) / category of Legal Form of enterprise, for the 4th quarter 2021.
- Graphical representation of registrations per week, for the 1st, 2nd, 3rd and 4th quarter of 2020 and 2021.
- Quarterly data on bankruptcies, for the 4th quarter of 2020 and 2021.

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Change in the number of registrations and bankruptcies

Annual data 2020, 2021 (Table 1)

- The number of registrations in all economic sections in **2021** amounted to 109,961, recording an increase of 35.3% in comparison with 2020, when the respective number was 81,290.

Among the sections of economic activity with the largest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2018, the biggest increase in the number of registrations in 2021 in comparison with 2020, was recorded in section “Information and Communication” (40.4%) and in section “Transportation and Storage” (40.3%), while a decrease was recorded in section “Electricity, Gas, Steam and Air Conditioning Supply” (5.1%).

- The number of bankruptcies in all economic sections in **2021** amounted to 15, while in 2020 amounted to 19.

Quarterly data (Table 1a)

- The number of registrations in all economic sections in the **4th quarter 2021** amounted to 34,508, recording an increase of 56.1% in comparison with the 4th quarter 2020, when the respective number was 22,113 and an increase of 52.4% in comparison with the 3rd quarter 2021, when the respective number was 22,642.

Among the sections of economic activity with the largest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2018, the biggest increase in the number of registrations in the 4th quarter 2021 in comparison with the 4th quarter 2020, was recorded in section “Transportation and Storage” (64.6%) and in section “Accommodation and Food Service Activities” (40.2%), while the respective biggest decrease was recorded in section “Electricity, Gas, Steam and Air Conditioning Supply” (25.8%) and in section “Construction” (1.2%).

- The number of bankruptcies in all economic sections both in the **4th quarter of 2021** and in the 4th quarter 2020 amounted to 3.

Sections of Economic Activity with the biggest number of registrations by Large Geographical Area (NUTS 1) of Greece, 4th quarter 2021 (Table 2)

The sections of economic activity with the biggest number of registrations by Large Geographical Area of Greece are:

- **Voreia Ellada:** “Agriculture, Forestry and Fishing”⁽¹⁾ with 3,737 registrations out of 8,787 in total.
- **Kentriki Ellada:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 6,143 registrations out of 10,266 in total.
- **Attiki:** “Professional, Scientific and Technical Activities”, with 1,953 registrations out of 10,408 in total.
- **Nissia Aigaiou – Kriti:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 2,959 registrations out of 5,047 in total.

⁽¹⁾ *Note: The data recorded for the economic activity section Agriculture, Forestry and Fishing include farmers subjected to the special regime (of VAT), i.e. farmers who are registered in the tax registry of farmers, having both received subsidies of value less than 5,000 euro during the previous tax year and conducted during the previous tax year, sales of agricultural products of own production, as well as provision of agricultural services of value less than 15,000 euro, to any person.*

Sections of Economic Activity with the biggest number of registrations by category of Legal Form of enterprise, 4th quarter 2021 (Table 3)

The sections of economic activity with the biggest number of registrations by category of Legal Form of enterprise are:

- **Sole Proprietorships:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 13,280 registrations out of 26,558 in total.
- **Partnerships:** “Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles”, with 662 registrations out of 2,672 in total.
- **Capital Enterprises:** “Real Estate Activities”, with 86 registrations out of 445 in total.
- **Other Legal Forms:** “Electricity, Gas, Steam and Air Conditioning Supply”, with 836 registrations out of 4,833 in total.

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Table 1: Number of registrations by Section of Economic Activity (NACE Rev. 2), 2020 and 2021

ECONOMIC ACTIVITY		REGISTRATIONS		Annual Rate of Change (%) 2021/2020
Code NACE Rev.2	Description	2020	2021	
Total		81,290	109,961	35.3
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	13,393	30,423	127.2
B	Mining and Quarrying	*	19	*
C	Manufacturing	2,896	3,025	4.5
D	Electricity, Gas, Steam and Air Conditioning Supply	3,089	2,933	-5.1
E	Water Supply, Sewerage, Waste Management and Remediation Activities	*	*	*
F	Construction	5,656	6,843	21.0
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	12,524	14,391	14.9
H	Transportation and Storage	2,745	3,852	40.3
I	Accommodation and Food Service Activities	7,326	7,662	4.6
J	Information and Communication	2,782	3,907	40.4
K	Financial and Insurance Activities	1,402	1,689	20.5
L	Real Estate Activities	2,398	4,205	75.4
M	Professional, Scientific and Technical Activities	12,281	14,488	18.0
N	Administrative and Support Service Activities	2,559	2,897	13.2
O	Public Administration and Defense; Compulsory Social Security	170	*	*
P	Education	2,203	2,407	9.3
Q	Human Health and Social Work Activities	4,061	4,718	16.2
R	Arts, Entertainment and Recreation	1,870	2,116	13.2
S	Other Service Activities	2,989	3,151	5.4
W	Unknown Activity	805	929	15.4

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

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Table 1a: Number of registrations by Section of Economic Activity (NACE Rev. 2), 3rd and 4th quarter 2020 and 2021

ECONOMIC ACTIVITY		STATISTICAL BUSINESS REGISTER (SBR) OF REFERENCE YEAR 2018		Registrations 4 th quarter 2021 / Number of enterprises SBR 2018 (%)	REGISTRATIONS				Annual Rate of Change (%) 2021/2020		Quarterly Rate of Change (%) 4 th quarter / 3 rd quarter	
Code NACE Rev.2	Description	Number of enterprises	Turnover (in thousand €)		3 rd quarter 2020	4 th quarter 2020	3 rd quarter 2021	4 th quarter 2021	3 rd quarter	4 th quarter	2020	2021
Total		1,419,855	300,785,219	2.4	20,725	22,113	22,642	34,508	9.2	56.1	6.7	52.4
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	549,362 375,254	7,979,918 1,124,935	2.4 3.3	2,960 2,603	4,367 4,056	5,976 5,187	13,353 12,413	101.9 99.3	205.8 206.0	47.5 55.8	123.4 139.3
B	Mining and Quarrying	601	818,022	*	4	*	*	*	*	*	*	*
C	Manufacturing	56,971	60,079,613	1.6	745	717	580	900	-22.1	25.5	-3.8	55.2
D	Electricity, Gas, Steam and Air Conditioning Supply	7,446	15,218,076	12.8	831	1,281	807	951	-2.9	-25.8	54.2	17.8
E	Water Supply, Sewerage, Waste Management and Remediation Activities	1,940	1,589,009	2.9	35	*	*	56	*	*	*	*
F	Construction	58,771	10,501,404	2.6	1,394	1,558	1,253	1,540	-10.1	-1.2	11.8	22.9
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	227,461	119,120,916	1.7	3,318	3,068	2,899	3,812	-12.6	24.3	-7.5	31.5
H	Transportation and Storage	60,059	16,407,258	1.8	775	649	871	1,068	12.4	64.6	-16.3	22.6
I	Accommodation and Food Service Activities	106,819	12,861,226	1.8	1,902	1,367	1,606	1,916	-15.6	40.2	-28.1	19.3
J	Information and Communication	16,372	10,780,423	6.3	755	825	801	1,031	6.1	25.0	9.3	28.7
K	Financial and Insurance Activities	16,856	16,714,150	2.9	321	452	430	493	34.0	9.1	40.8	14.7
L	Real Estate Activities	9,153	1,808,453	10.4	525	928	702	952	33.7	2.6	76.8	35.6
M	Professional, Scientific and Technical Activities	134,286	9,338,828	2.8	3,124	3,214	2,956	3,695	-5.4	15.0	2.9	25.0
N	Administrative and Support Service Activities	20,284	6,913,180	3.8	616	577	542	767	-12.0	32.9	-6.3	41.5
O	Public Administration and Defense; Compulsory Social Security	1,033	435,792	*	41	46	33	*	-19.5	*	12.2	*
P	Education	20,901	1,094,627	3.8	711	747	681	803	-4.2	7.5	5.1	17.9
Q	Human Health and Social Work Activities	58,066	4,082,316	2.2	1,136	1,068	1,140	1,299	0.4	21.6	-6.0	13.9
R	Arts, Entertainment and Recreation	21,138	3,744,983	2.8	591	449	478	591	-19.1	31.6	-24.0	23.6
S	Other Service Activities	38,736	1,282,250	2.6	771	580	655	1,020	-15.0	75.9	-24.8	55.7
W	Unknown Activity	13,600	14,775	1.6	170	197	207	213	21.8	8.1	15.9	2.9

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Table 2: Number of Registrations by Section of Economic Activity (NACE Rev.2) and Large Geographical Area (NUTS 1 Region), 4th quarter 2021

ECONOMIC ACTIVITY		Total	LARGE GEOGRAPHICAL AREA			
Code NACE Rev.2	Description		Voreia Ellada	Kentriki Ellada	Attiki	Nissia Aigaiou - Kriti
Total		34,508	8,787	10,266	10,408	5,047
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	13,353 12,413	3,737 3,434	6,143 5,705	514 434	2,959 2,840
B	Mining and Quarrying	*	*	*	*	*
C	Manufacturing	900	253	196	366	85
D	Electricity, Gas, Steam and Air Conditioning Supply	951	462	272	160	57
E	Water Supply, Sewerage, Waste Management and Remediation Activities	56	18	11	16	11
F	Construction	1,540	328	383	568	261
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3,812	1,036	772	1,686	318
H	Transportation and Storage	1,068	222	179	573	94
I	Accommodation and Food Service Activities	1,916	483	470	690	273
J	Information and Communication	1,031	190	135	636	70
K	Financial and Insurance Activities	493	71	96	301	25
L	Real Estate Activities	952	121	133	617	81
M	Professional, Scientific and Technical Activities	3,695	826	586	1,953	330
N	Administrative and Support Service Activities	767	115	168	352	132
O	Public Administration and Defense; Compulsory Social Security	*	*	*	*	*
P	Education	803	206	173	356	68
Q	Human Health and Social Work Activities	1,299	320	215	647	117
R	Arts, Entertainment and Recreation	591	110	105	332	44
S	Other Service Activities	1,020	257	202	452	109
W	Unknown Activity	213	24	21	162	6

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

⁽¹⁾ Note of page 2.

Table 3: Number of Registrations by Section of Economic Activity (NACE Rev.2) and category of Legal Form, 4th quarter 2021

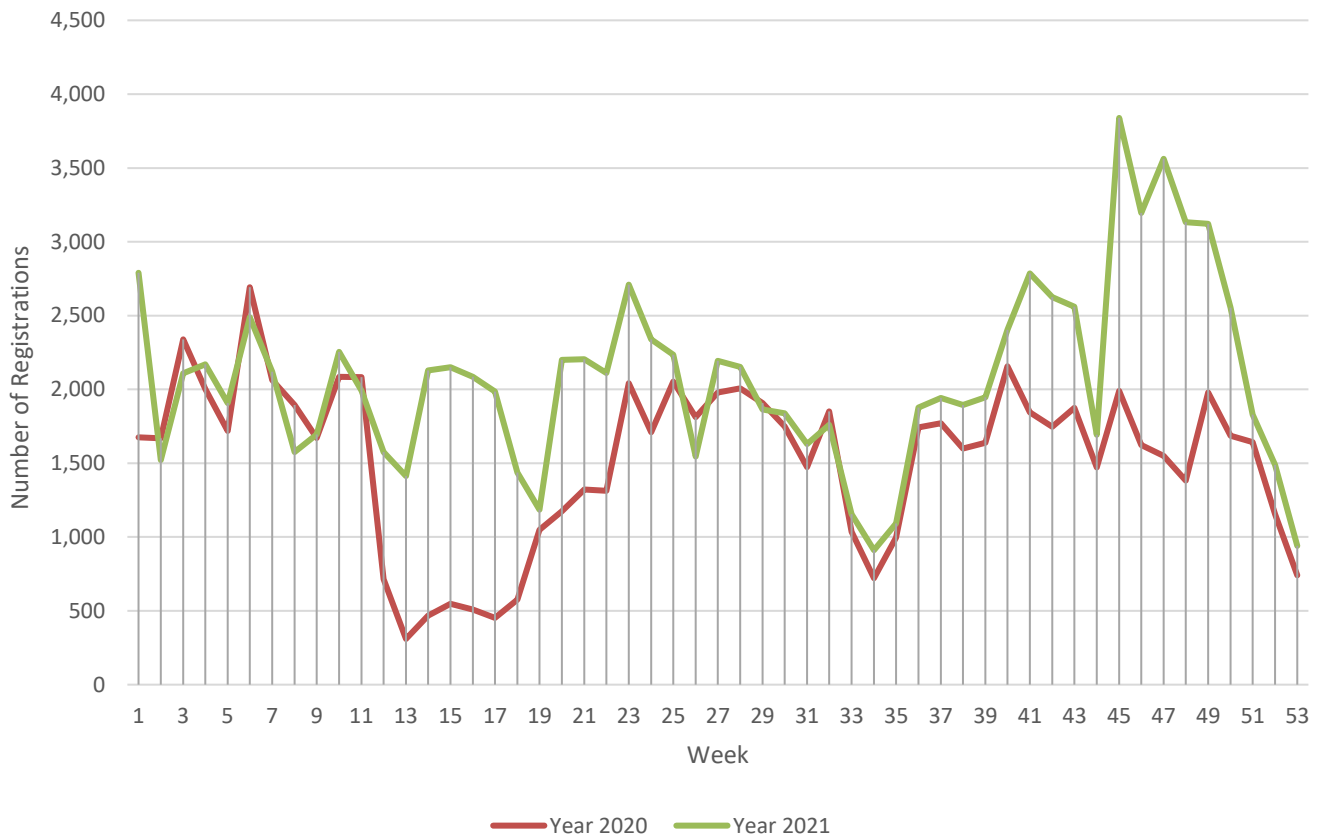
ECONOMIC ACTIVITY		Total	LEGAL FORM CATEGORY			
Code NACE Rev.2	Description		Sole Proprietorship	Partnerships (General partnerships, Limited partnerships)	Capital Enterprises (Limited Liability Company, Société Anonyme (S.A.))	Other Legal Forms (Private Capital Companies (IKE), Joint ventures etc)
Total		34,508	26,558	2,672	445	4,833
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special	13,353 12,413	13,280 12,413	23 -	7 -	43 -
B	Mining and Quarrying	*	*	-	-	*
C	Manufacturing	900	591	152	23	134
D	Electricity, Gas, Steam and Air Conditioning Supply	951	50	52	13	836
E	Water Supply, Sewerage, Waste Management and Remediation Activities	56	30	9	3	14
F	Construction	1,540	821	296	66	357
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3,812	2,440	662	56	654
H	Transportation and Storage	1,068	796	89	13	170
I	Accommodation and Food Service Activities	1,916	1,083	441	42	350
J	Information and Communication	1,031	694	132	21	184
K	Financial and Insurance Activities	493	185	45	36	227
L	Real Estate Activities	952	142	96	86	628
M	Professional, Scientific and Technical Activities	3,695	2,967	264	55	409
N	Administrative and Support Service Activities	767	465	88	7	207
O	Public Administration and Defense; Compulsory Social Security	*	*	*	7	*
P	Education	803	736	*	*	34
Q	Human Health and Social Work Activities	1,299	1,094	119	7	79
R	Arts, Entertainment and Recreation	591	415	67	-	109
S	Other Service Activities	1,020	737	*	*	178
W	Unknown Activity	213	-	-	-	213

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

«-» There are no registrations.

⁽¹⁾ Note of page 2.

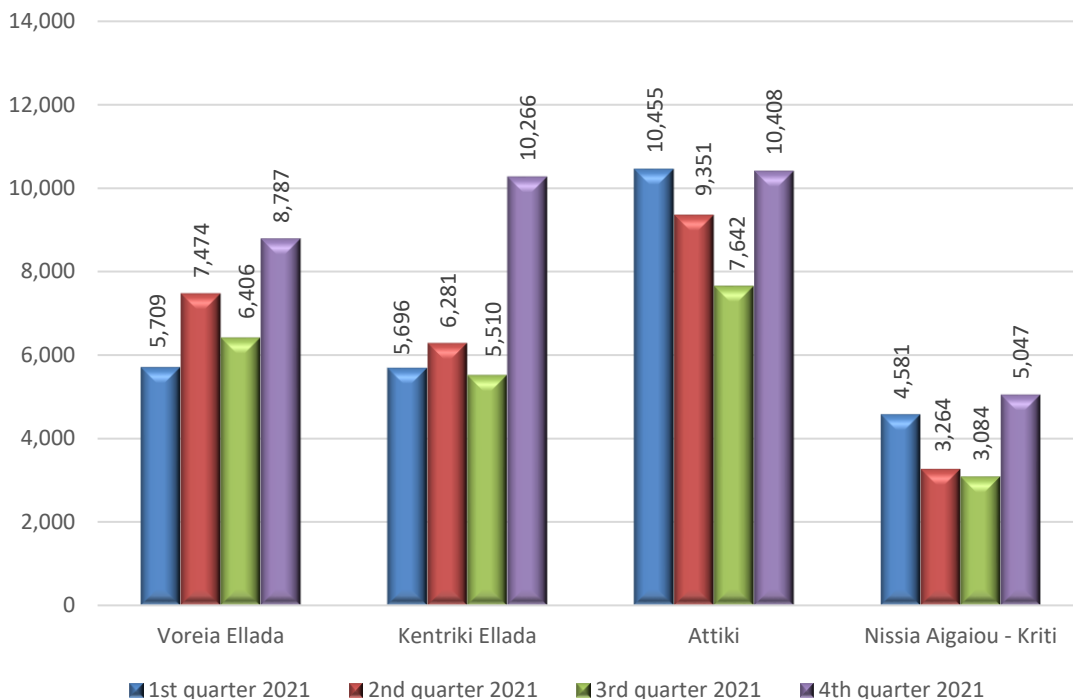
Graph 1. Number of Registrations per week, 1st, 2nd, 3rd and 4th quarter of 2020 and 2021



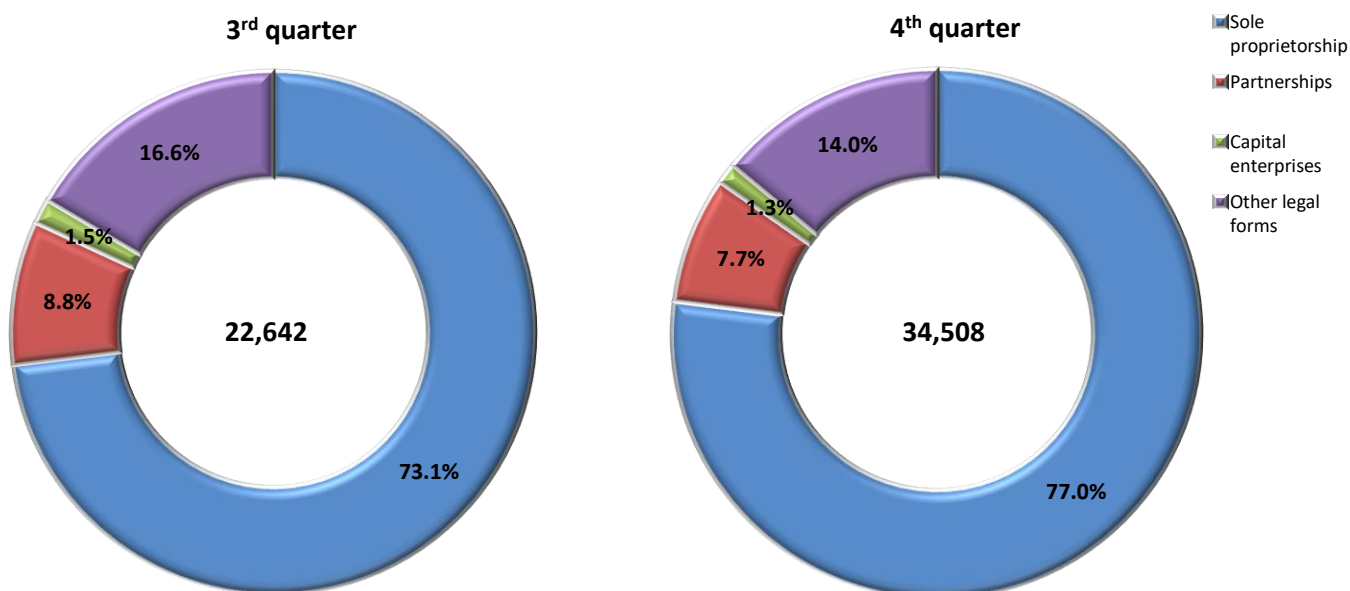
Note:

Information for the determination of the week is available under section "[Methodological Notes](#)", p. 9.

Graph 2. Number of Registrations by Large Geographical Area (NUTS 1), 1st, 2nd, 3rd and 4th quarter 2021



Graph 3. Percentage distribution (%) of Registrations by category of Legal Form of enterprise, 3rd and 4th quarter 2021



METHODOLOGICAL NOTES

General Information The compilation of the statistical data is made in accordance with the new European Regulation on Business Statistics, which entered into force on the 1st of January 2021 ([Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#)) and is among the key changes introduced by this Regulation for new and high-frequency official business statistics at European level.

The statistical data presented in this Press Release refer to business demography and more specifically to the registrations and bankruptcies of enterprises, which are defined as follows:

Registrations: The number of entered legal units in the registration register at any time during the reference quarter, according to the respective administrative or legal procedure.

Bankruptcies: The number of legal units that have started the procedure of being declared bankrupt, by issuing a court declaration, at any time during the reference quarter (which is often provisional and does not always mean cessation of an activity).

Purpose The purpose of the short-term business statistics, is to provide up-to-date and high frequency information on the evolution of business activity and, subsequently, of the economic climate - expectations.

Legal framework Short-term business statistics are compiled in accordance with [Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#), on European business statistics and [Commission Implementing Regulation \(EU\) 2020/1197 of 30th July 2020](#), laying down technical specifications and arrangements pursuant to Regulation (EU) 2019/2152.

Compilation methodology The statistical data have been compiled after processing quarterly data from administrative registers of enterprises, Specifically, information has been used for the date of registration in the register of legal units (Tax Identification Number - TIN), economic activity, geographical code, legal form and business status of the enterprise.

Statistical classifications As regards the economic activities, the European statistical classification of economic activities [NACE Rev.2](#) is used. As regards the geographical representation, the European Nomenclature of territorial units for statistics, NUTS, is used.

Map of the 4 Large Geographical Areas (NUTS 1 Regions) of Greece



Definition of weeks The weeks for the 1st, 2nd, 3rd and 4th quarter 2020 and 2021 are defined as follows:

WEEK	2020	2021
1 st	01/01/2020 - 05/01/2020	01/01/2021 - 03/01/2021
2 nd	06/01/2020 - 12/01/2020	04/01/2021 - 10/01/2021
3 rd	13/01/2020 - 19/01/2020	11/01/2021 - 17/01/2021
4 th	20/01/2020 - 26/01/2020	18/01/2021 - 24/01/2021
5 th	27/01/2020 - 02/02/2020	25/01/2021 - 31/01/2021
6 th	03/02/2020 - 09/02/2020	01/02/2021 - 07/02/2021
7 th	10/02/2020 - 16/02/2020	08/02/2021 - 14/02/2021
8 th	17/02/2020 - 23/02/2020	15/02/2021 - 21/02/2021
9 th	24/02/2020 - 01/03/2020	22/02/2021 - 28/02/2021
10 th	02/03/2020 - 08/03/2020	01/03/2021 - 07/03/2021
11 th	09/03/2020 - 15/03/2020	08/03/2021 - 14/03/2021
12 th	16/03/2020 - 22/03/2020	15/03/2021 - 21/03/2021
13 th	23/03/2020 - 29/03/2020	22/03/2021 - 28/03/2021
14 th	30/03/2020 - 05/04/2020	29/03/2021 - 04/04/2021
15 th	06/04/2020 - 12/04/2020	05/04/2021 - 11/04/2021
16 th	13/04/2020 - 19/04/2020	12/04/2021 - 18/04/2021
17 th	20/04/2020 - 26/04/2020	19/04/2021 - 25/04/2021
18 th	27/04/2020 - 03/05/2020	26/04/2021 - 02/05/2021
19 th	04/05/2020 - 10/05/2020	03/05/2021 - 09/05/2021
20 th	11/05/2020 - 17/05/2020	10/05/2021 - 16/05/2021
21 st	18/05/2020 - 24/05/2020	17/05/2021 - 23/05/2021
22 nd	25/05/2020 - 31/05/2020	24/05/2021 - 30/05/2021
23 rd	01/06/2020 - 07/06/2020	31/05/2021 - 06/06/2021
24 th	08/06/2020 - 14/06/2020	07/06/2021 - 13/06/2021
25 th	15/06/2020 - 21/06/2020	14/06/2021 - 20/06/2021
26 th	22/06/2020 - 28/06/2020	21/06/2021 - 27/06/2021
27 th	29/06/2020 - 05/07/2020	28/06/2021 - 04/07/2021
28 th	06/07/2020 - 12/07/2020	05/07/2021 - 11/07/2021
29 th	13/07/2020 - 19/07/2020	12/07/2021 - 18/07/2021
30 th	20/07/2020 - 26/07/2020	19/07/2021 - 25/07/2021
31 st	27/07/2020 - 02/08/2020	26/07/2021 - 01/08/2021
32 nd	03/08/2020 - 09/08/2020	02/08/2021 - 08/08/2021
33 rd	10/08/2020 - 16/08/2020	09/08/2021 - 15/08/2021
34 th	17/08/2020 - 23/08/2020	16/08/2021 - 22/08/2021
35 th	24/08/2020 - 30/08/2020	23/08/2021 - 29/08/2021
36 th	31/08/2020 - 06/09/2020	30/08/2021 - 05/09/2021
37 th	07/09/2020 - 13/09/2020	06/09/2021 - 12/09/2021
38 th	14/09/2020 - 20/09/2020	13/09/2021 - 19/09/2021
39 th	21/09/2020 - 27/09/2020	20/09/2021 - 26/09/2021
40 th	28/09/2020 - 04/10/2020	27/09/2021 - 03/10/2021
41 st	05/10/2020 - 11/10/2020	04/10/2021 - 10/10/2021
42 nd	12/10/2020 - 18/10/2020	11/10/2021 - 17/10/2021
43 rd	19/10/2020 - 25/10/2020	18/10/2021 - 24/10/2021
44 th	26/10/2020 - 01/11/2020	25/10/2021 - 31/10/2021
45 th	02/11/2020 - 08/11/2020	01/11/2021 - 07/11/2021
46 th	09/11/2020 - 15/11/2020	08/11/2021 - 14/11/2021
47 th	16/11/2020 - 22/11/2020	15/11/2021 - 21/11/2021
48 th	23/11/2020 - 29/11/2020	22/11/2021 - 28/11/2021
49 th	30/11/2020 - 06/12/2020	29/11/2021 - 05/12/2021
50 th	07/12/2020 - 13/12/2020	06/12/2021 - 12/12/2021
51 st	14/12/2020 - 20/12/2020	13/12/2021 - 19/12/2021
52 nd	21/12/2020 - 27/12/2020	20/12/2021 - 26/12/2021
53 rd	28/12/2020 - 31/12/2021	27/12/2021 - 31/12/2022

Reference period 4th quarter 2021

Statistical unit The statistical unit is the legal unit (distinct Tax Identification Numbers - TINs).

References Analytical tables are available on ELSTAT's website (www.statistics.gr), at the following link:
<https://www.statistics.gr/en/statistics/-/publication/SBR05/-> .