



PRESS RELEASE

EVOLUTION OF TURNOVER OF GREEK ENTERPRISES

MAY 2022

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of all enterprises and sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **May 2022**.

The current publication is a sequel of the relevant Press Releases on the Evolution of Turnover of the Enterprises that were under Suspension of Operation due to the pandemic of the corona virus disease 2019 (COVID-19), published by ELSTAT ([PR link](#)). However, due to the evolution of COVID-19 pandemic and the lifting of the confinement measures, tables and graphs with aggregated turnover data only for all enterprises and sectors of the economy will be presented.

The purpose served by this publication is to both monitor and present the evolution of the basic economic concept of interest (turnover from Administrative Sources), through which conclusions can be drawn about the status of the Greek economy and every sector of economic activity separately.

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in the first quarter 2022 amounted to 91,496,894¹ thousand euro, recording an increase of 38.4%¹ in comparison with the first quarter 2021, when the respective turnover was 66,112,030 thousand euro. The biggest increase in turnover in the first quarter 2022 compared with the first quarter 2021 was recorded from the enterprises of the section Arts, Entertainment and Recreation, per 315.1%, while the smallest increase in turnover per 5.3% was recorded from the enterprises of the section Information and Communication (Table 1).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in May 2022 amounted to 30,559,498 thousand euro, recording an increase of 51.8% in comparison with May 2021, when the respective turnover was 20,127,791 thousand euro. The biggest increase in turnover in May 2022 compared with May 2021 was recorded from the enterprises of the section Accommodation and Food Service Activities per 242.0%, while the smallest increase in turnover in May 2022 compared with May 2021 was recorded from the enterprises of the section Human Health and Social Work Activities per 5.3% (Table 2).

¹ Revised data of division 19 "Manufacture of coke and refined petroleum products" are included, as a result of the integration of data concerning the number of companies active in the division which will be recorded in the Statistical Business Register 2022. The relevant data are integrated earlier and additionally within the context of the data of Statistical Business Register 2019, due to the weight they have on the results of the division.

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Table 1. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	4 th Quarter 2020	1 st Quarter 2021	4 th Quarter 2021	1 st Quarter 2022	4 th Quarter 2021/2020	1 st Quarter 2022/2021
A	Agriculture, Forestry and Fishing	2,646,552	1,583,050	2,957,837	1,745,876	11.8	10.3
B	Mining and Quarrying	234,885	174,499	234,980	188,293	0.0	7.9
C	Manufacturing	15,155,242	14,810,218	20,473,943	20,490,469 ¹	35.1	38.4 ¹
D	Electricity, Gas, Steam and Air Conditioning Supply	5,234,413	4,909,053	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	562,332	461,190	639,637	557,764	13.7	20.9
F	Construction	3,477,296	1,781,686	3,852,010	2,052,169	10.8	15.2
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	32,132,498	29,226,563	38,704,111	35,725,917	20.5	22.2
H	Transportation and Storage	3,360,450	2,756,924	5,102,376	4,071,411	51.8	47.7
I	Accommodation and Food Service Activities	1,279,718	598,629	2,318,820	1,400,316	81.2	133.9
J	Information and Communication	3,288,003	2,690,182	3,570,669	2,832,350	8.6	5.3
K	Financial and Insurance Activities	2,611,336	2,335,767	(**)	(**)	(**)	(**)
L	Real Estate Activities	552,641	305,360	576,013	530,886	4.2	73.9
M	Professional, Scientific and Technical Activities	3,386,992	2,170,724	4,009,132	2,576,060	18.4	18.7
N	Administrative and Support Service Activities	1,330,516	1,031,455	1,658,018	1,234,881	24.6	19.7
O	Public Administration and Defense; Compulsory Social Security	147,178	93,174	156,027	(**)	6.0	(**)
P	Education	116,182	61,841	139,585	97,431	20.1	57.6
Q	Human Health and Social Work Activities	644,709	562,617	751,356	595,762	16.5	5.9
R	Arts, Entertainment and Recreation	811,691	331,743	1,530,248	1,376,948	88.5	315.1
S	Other Service Activities	328,334	226,059	403,404	281,222	22.9	24.4
W	Unknown Activity	3,432	1,296	2,020	1,579	-41.1	21.8
Total		77,304,400	66,112,030	100,967,883	91,496,894¹	30.6	38.4¹

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

¹ Section C "Manufacturing" and Total include revised data of division 19 "Manufacture of coke and refined petroleum products", as a result of the integration of data concerning the number of companies active in the division which will be recorded in the Statistical Business Register 2022. The relevant data are integrated earlier and additionally within the context of the data of Statistical Business Register 2019, due to the weight they have on the results of the division.

Note:
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

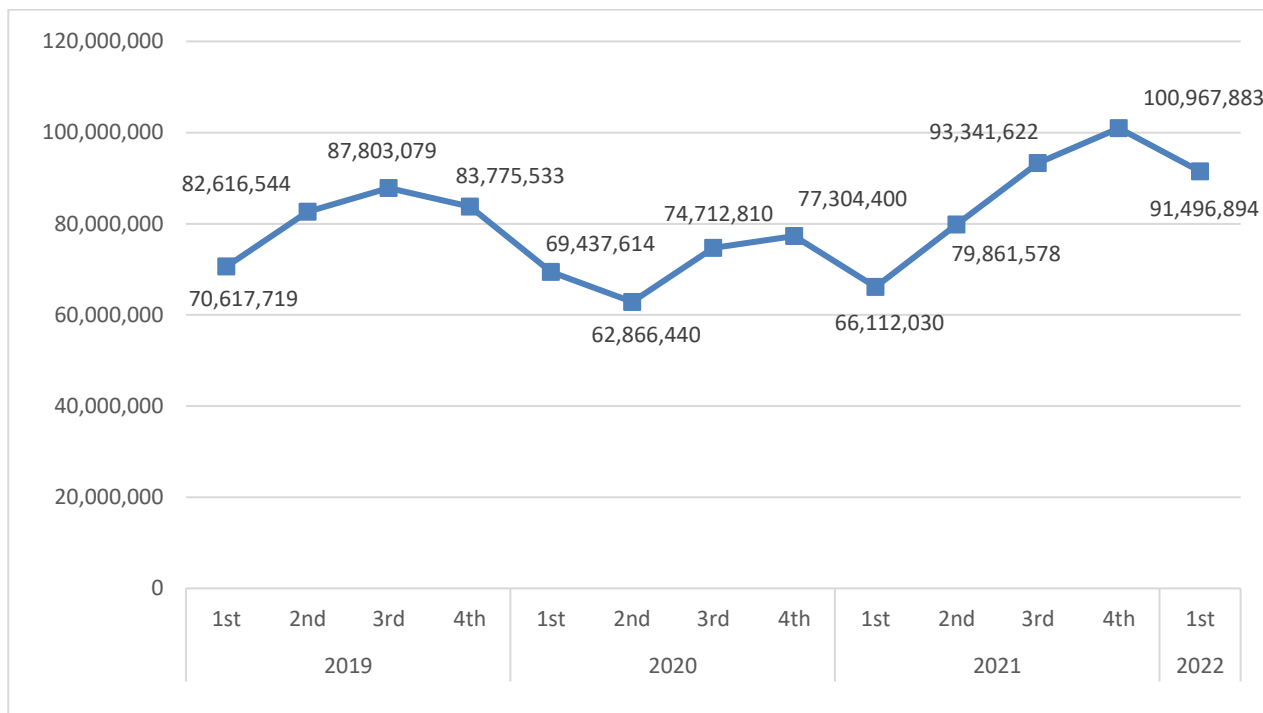
Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	April 2021	May 2021	April 2022	May 2022	April 2022/2021	May 2022/2021
A	Agriculture, Forestry and Fishing	232,050	189,790	285,149	282,019	22.9	48.6
B	Mining and Quarrying	72,537	58,948	59,726	68,478	-17.7	16.2
C	Manufacturing	5,421,207	5,278,278	7,396,691 ¹	8,236,213	36.4 ¹	56.0
D	Electricity, Gas, Steam and Air Conditioning Supply	(**)	(**)	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	169,700	128,623	213,292	202,022	25.7	57.1
F	Construction	557,537	527,512	668,779	795,811	20.0	50.9
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	8,702,390	8,208,337	10,500,563	11,070,388	20.7	34.9
H	Transportation and Storage	866,910	913,381	1,314,678	1,555,856	51.7	70.3
I	Accommodation and Food Service Activities	99,674	214,634	371,356	734,005	272.6	242.0
J	Information and Communication	905,229	886,889	966,092	964,475	6.7	8.7
K	Financial and Insurance Activities	(**)	(**)	(**)	(**)	(**)	(**)
L	Real Estate Activities	117,117	116,057	130,300	(**)	11.3	(**)
M	Professional, Scientific and Technical Activities	582,243	552,069	638,033	706,480	9.6	28.0
N	Administrative and Support Service Activities	337,703	361,101	447,137	565,679	32.4	56.7
O	Public Administration and Defense; Compulsory Social Security	27,459	22,877	25,378	24,577	-7.6	7.4
P	Education	19,426	13,500	23,837	19,038	22.7	41.0
Q	Human Health and Social Work Activities	163,139	175,618	167,388	184,875	2.6	5.3
R	Arts, Entertainment and Recreation	219,771	400,415	451,419	473,982	105.4	18.4
S	Other Service Activities	41,511	38,728	50,328	57,824	21.2	49.3
W	Unknown Activity	59	75	131	127	122.0	69.3
Total		20,654,601	20,127,791	28,311,476¹	30,559,498	37.1¹	51.8

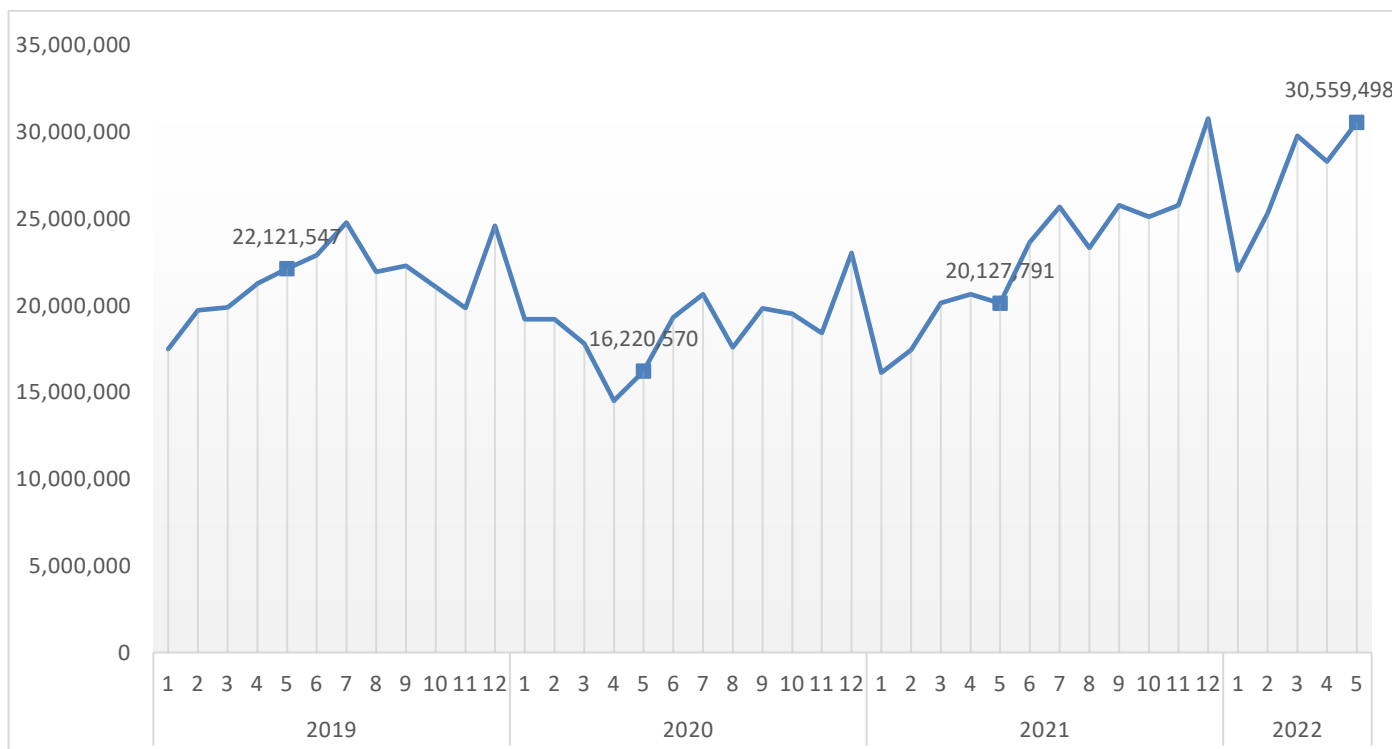
(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

¹ Section C "Manufacturing" and Total include revised data of division 19 "Manufacture of coke and refined petroleum products", as a result of the integration of data concerning the number of companies active in the division which will be recorded in the Statistical Business Register 2022. The relevant data are integrated earlier and additionally within the context of the data of Statistical Business Register 2019, due to the weight they have on the results of the division.

Graph 1. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



Graph 2. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



Generally The current Press Release provides statistical data on turnover for all enterprises and sectors of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2019.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021 and 2022.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2019.
- Income data from administrative transactions files of the years 2019, 2020, 2021 and 2022.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period May 2022.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2019 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>