



HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

Piraeus, 1 March 2011

PRESS RELEASE

COMMERCIAL TRANSACTIONS OF GREECE: December 2010

(Provisional Data)

The total value of imports-arrivals, excluding oil products, in December 2010 amounted to 2717,9 million euros (3582,4 million dollars) in comparison with 3091,0 million euros (4503,3 million dollars) in December 2009, recording a drop of **12,1%** (Table 3).

The total value of exports-dispatches, excluding oil products, in December 2010 amounted to 1419,9 million euros (1881,6 million dollars) in comparison with 1132,2 million euros (1659,7 million dollars) in December 2009, recording an increase of **25,3%**. (Table 3).

The deficit of the trade balance, excluding oil products, in December 2010 amounted to 1299,0 million euros (1700,9 million dollars) in comparison with 1958,9 million euros (2843,7 million dollars) in December 2009 recording a drop of **33,7%**. (Table 1).

The total value of imports-arrivals, excluding oil products, for the 12-month period from January to December 2010 amounted to 33786,2 million euros (44750,7 million dollars) in comparison with 37822,9 million euros (52560,7 million dollars) for the corresponding period of 2009, recording a drop of **10,7%**. (Table 6).

The total value of exports-dispatches, excluding oil products, for the 12-month period from January to December 2010 amounted to 14529,1 million euros (19327,6 million dollars) in comparison with 13389,5 million euros (18716,2 million dollars) for the corresponding period of 2009, recording an increase of **8,5%**. (Table 6).

The deficit of the Trade Balance, excluding oil products, for the 12-month period from January to December 2010 amounted to 19257,5 million euros (25423,1 million dollars) in comparison with 24433,4 million euros (33844,6 million dollars) for the corresponding period of the year 2009, recording a drop of **21,2%**. (Table 4).

For comparability reasons of the external trade statistics **including oil products** and following the intergration of the audited "incomplete customs declarations" concerning oil products, we provide you with the accumulated series for the 10-month period from January to October for the years 2008, 2009 and 2010. (Table 7).

Information:

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Table 1. Trade Balance: December 2008, 2009 & 2010 ⁽¹⁾

	2008*	December 2009*	2010*	Changes %	
				2009/2008	2010/2009
A. Imports-Arrivals (million euros)					
I. Including the value of ships	4.436,5	4.165,5	3.838,3	-6,1	
II. Excluding the value of ships	4.124,3	3.939,7	3.688,2	-4,5	
III. Excluding the oil products	3.439,8	3.091,1	2.717,9	-10,1	-12,1
B. Exports-Dispatches (million euros)					
I. Including the oil products	1.306,5	1.264,0	1.807,9	-3,3	
II. Excluding the oil products	1.202,8	1.132,2	1.419,0	-5,9	25,3
C. Trade Balance including the oil products (=B.I - A.I I)	-2.817,9	-2.675,7	-1.880,4	-5,0	
D. Trade Balance excluding the oil products (=B.II - A.II I)	-2.236,9	-1.958,9	-1.298,9	-12,4	-33,7
	2008*	December 2009*	2010*	Changes %	
				2009/2008	2010/2009
A. Imports-Arrivals (USD** million)					
I. Including the value of ships	5.931,2	6.068,5	5.059,1	2,3	
II. Excluding the value of ships	5.513,8	5.739,5	4.861,2	4,1	
III. Excluding the oil products	4.598,7	4.503,3	3.582,4	-2,1	-20,4
B. Exports-Dispatches (USD** million)					
I. Including the oil products	1.757,0	1.852,9	2.397,4	5,5	
II. Excluding the oil products	1.617,5	1.659,6	1.881,6	2,6	13,4
C. Trade Balance including the oil products (=B.I - A.I I)	-3.756,8	-3.886,6	-2.463,8	3,5	
D. Trade Balance excluding the oil products (=B.II - A.II I)	-2.981,1	-2.843,7	-1.700,9	-4,6	-40,2

* Provisional data

** For the value in dollars the average exchange rate USD / € of the reporting month is used.

⁽¹⁾ The statistics of imports and exports for oil products are calculated according to the data derived from the customs declarations. The status of the audited "incomplete customs declarations", for the years 2008 and 2009, has been integrated in the compilation of the external trade statistics. The corresponding declarations for the year 2010 have not been integrated yet, since they have not been finalized entirely, having as a result the lack of comparability of the external trade statistics data between the year 2010 and the years 2009 and 2008.

Table 2. Imports-Arrivals, Exports-Dispatches with oil products, December 2008-2010 ⁽¹⁾

Imports-Arrivals ** (€ million)

	2008*	December		Changes %
		2009*	2010*	2009/2008
I. European Union	2.591,6	2.389,8	2.014,1	-7,8
II. Third countries	1.532,7	1.549,8	1.674,0	1,1
TOTAL	4.124,3	3.939,6	3.688,1	-4,5

Imports-Arrivals ** (USD* million)**

	2008*	December		Changes %
		2009*	2010*	2009/2008
I. European Union	3.464,8	3.481,6	2.654,7	0,5
II. Third countries	2.049,0	2.257,9	2.206,5	10,2
TOTAL	5.513,8	5.739,5	4.861,2	4,1

Exports-Dispatches (€ million)

	2008*	December		Changes %
		2009*	2010*	2009/2008
I. European Union	780,3	813,4	952,8	4,2
II. Third countries	526,2	450,6	855,1	-14,4
TOTAL	1.306,5	1.264,0	1.807,9	-3,3

Exports-Dispatches (USD* million)**

	2008*	December		Changes %
		2009*	2010*	2009/2008
I. European Union	1.049,4	1.192,4	1.263,5	13,6
II. Third countries	707,6	660,5	1.134,0	-6,7
TOTAL	1.757,0	1.852,9	2.397,5	5,5

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD / € of the reporting month is used.

⁽¹⁾ The statistics of imports and exports for oil products are calculated according to the data derived from the customs declarations. The status of the audited incomplete customs declarations, for the years 2008 and 2009, has been integrated in the compilation of the external trade statistics. The corresponding declarations for the year 2010 have not been integrated yet, since they have not been finalized entirely, having as a result the lack of comparability of the external trade statistics data between the year 2010 and the years 2009 and 2008.

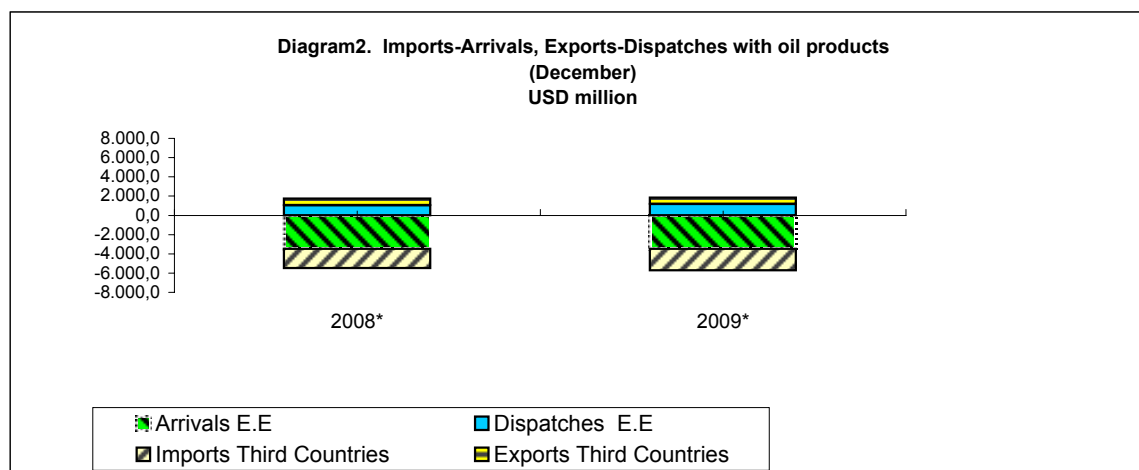


Table 3: Imports-Arrivals, Exports-Dispatches without oil products, December 2008-2010**Imports-Arrivals ** (€ million)**

	2008*	December		Changes %	
		2009*	2010*	2009/2008	2010/2009
I. European Union	2.539,3	2.353,8	1.958,3	-7,3	-16,8
II. Third countries	900,5	737,2	759,6	-18,1	3,0
TOTAL	3.439,8	3.091,0	2.717,9	-10,1	-12,1

Imports-Arrivals (USD* million)**

	2008*	December		Changes %	
		2009*	2010*	2009/2008	2010/2009
I. European Union	3.394,8	3.429,2	2.581,2	1,0	-24,7
II. Third countries	1.203,8	1.074,1	1.001,2	-10,8	-6,8
TOTAL	4.598,6	4.503,3	3.582,4	-2,1	-20,4

Exports-Dispatches (€ million)

	2008*	December		Changes %	
		2009*	2010*	2009/2008	2010/2009
I. European Union	749,2	737,0	862,9	-1,6	17,1
II. Third countries	453,5	395,2	556,0	-12,9	40,7
TOTAL	1.202,7	1.132,2	1.418,9	-5,9	25,3

Exports-Dispatches (USD* million)**

	2008*	December		Changes %	
		2009*	2010*	2009/2008	2010/2009
I. European Union	1.007,6	1.080,3	1.144,3	7,2	5,9
II. Third countries	609,9	579,3	737,3	-5,0	27,3
TOTAL	1.617,5	1.659,6	1.881,6	2,6	13,4

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD / € of the reporting month is used.



Table 4. Trade Balance: January-December 2008, 2009 & 2010⁽¹⁾

	January - December			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
A. Imports-Arrivals (million euros)					
I. Including the value of ships	62.944,7	49.790,8	47.574,6	-20,9	
II. Excluding the value of ships	60.621,2	46.034,2	44.620,7	-24,1	
III. Excluding oil products	47.380,0	37.822,9	33.786,4	-20,2	-10,7
B. Exports-Dispatches (million euros)					
I. Including oil products	17.937,0	14.675,3	16.254,6	-18,2	
II. Excluding oil products	15.912,5	13.389,5	14.529,0	-15,9	8,5
C. Trade Balance including the oil products (=B.I - A.I I)	-42.684,2	-31.359,0	-28.366,0	-26,5	
D. Trade Balance excluding the oil products (=B.I I - A.I I I)	-31.467,6	-24.433,4	-19.257,5	-22,4	-21,2
	January - December			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
A. Imports-Arrivals (USD** million)					
I. Including the value of ships	92.524,5	69.179,0	62.943,9	-25,2	
II. Excluding the value of ships	89.143,7	64.008,3	59.051,0	-28,2	
III. Excluding oil products	69.582,1	52.560,6	44.750,7	-24,5	-14,9
B. Exports-Dispatches (USD** million)					
I. Including oil products	26.480,0	20.516,4	21.618,3	-22,5	
II. Excluding oil products	23.489,5	18.716,1	19.327,6	-20,3	3,3
C. Trade Balance including the oil products (=B.I - A.I I)	-62.663,7	-43.491,8	-37.432,6	-30,6	
D. Trade Balance excluding the oil products (=B.I I - A.I I I)	-46.092,6	-33.844,6	-25.423,1	-26,6	-24,9

* Provisional data

** For the value in dollars the average exchange rate USD € of the reporting month is used.

⁽¹⁾ The statistics of imports and exports for oil products are calculated according to the data derived from the customs declarations. The status of the audited "incomplete customs declarations", for the years 2008 and 2009, has been integrated in the compilation of the external trade statistics. The corresponding declarations for the year 2010 have not been integrated yet, since they have not been finalized entirely, having as a result the lack of comparability of the external trade statistics data between the year 2010 and the years 2009 and 2008.

Table 5. Imports-Arrivals, Exports-Dispatches with oil products, January-December 2008-2010 (1)**Imports-Arrivals ** (€ million)**

	January - December			Changes %
	2008*	2009*	2010*	2009/2008
I. European Union	34.184,7	28.080,7	24.455,7	-17,9
II. Third countries	26.436,5	17.953,6	20.164,9	-32,1
TOTAL	60.621,2	46.034,3	44.620,6	-24,1

Imports-Exports ** (USD* million)**

	January - December			Changes %
	2008*	2009*	2010*	2009/2008
I. European Union	50.223,0	39.073,1	32.378,3	-22,2
II. Third countries	38.920,7	24.935,2	26.672,7	-35,9
TOTAL	89.143,7	64.008,3	59.051,0	-28,2

Exports-Dispatches (€ million)

	January - December			Changes %
	2008*	2009*	2010*	2009/2008
I. European Union	11.703,0	9.301,8	10.173,3	-20,5
II. Third countries	6.234,0	5.373,5	6.081,3	-13,8
TOTAL	17.937,0	14.675,3	16.254,6	-18,2

Exports-Dispatches (USD* million)**

	January - December			Changes %
	2008*	2009*	2010*	2009/2008
I. European Union	17.321,7	13.005,2	13.522,5	-24,9
II. Third countries	9.158,3	7.511,2	8.095,9	-18,0
TOTAL	26.480,0	20.516,4	21.618,4	-22,5

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD € of the reporting month is used.

(1) The statistics of imports and exports for oil products are calculated according to the data derived from the customs declarations. The status of the audited "incomplete customs declarations", for the years 2008 and 2009, has been integrated in the compilation of the external trade statistics. The corresponding declarations for the year 2010 have not been integrated yet, since they have not been finalized entirely, having as a result the lack of comparability of the external trade statistics data between the year 2010 and the years 2009 and 2008.

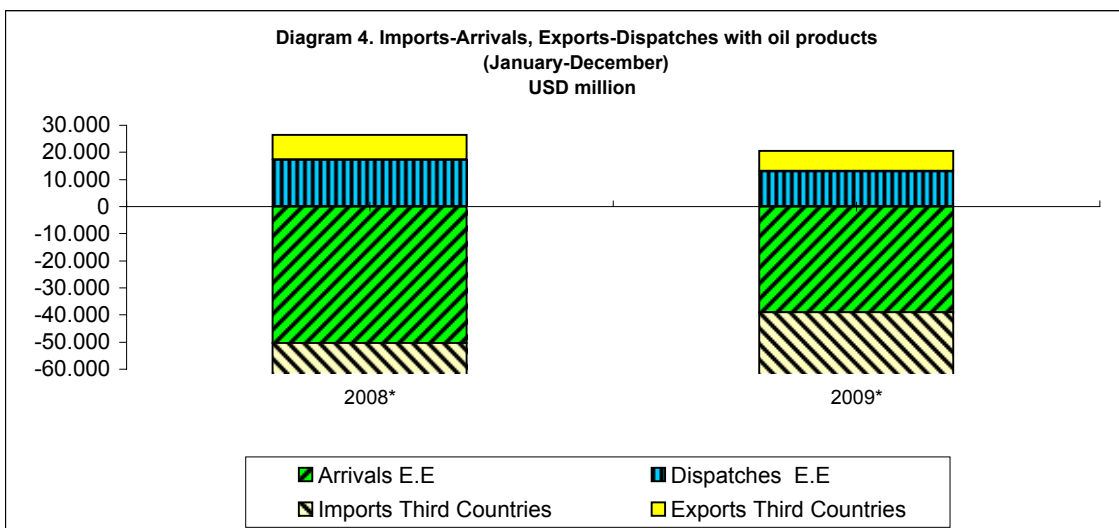


Table 6: Imports-Arrivals, Exports-Dispatches without oil products, January-December 2008-2010**Imports-Arrivals ** (€ million)**

	January - December			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	33.713,5	27.801,3	24.085,8	-17,5	-13,4
II. Third countries	13.666,5	10.021,6	9.700,6	-26,7	-3,2
TOTAL	47.380,0	37.822,9	33.786,4	-20,2	-10,7

Imports-Arrivals (USD* million)**

	January - December			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	49.528,1	38.683,7	31.888,4	-21,9	-17,6
II. Third countries	20.054,0	13.876,9	12.862,3	-30,8	-7,3
TOTAL	69.582,1	52.560,6	44.750,7	-24,5	-14,9

Exports-Dispatches (€ million)

	January - December			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	10.684,4	8.721,2	9.524,6	-18,4	9,2
II. Third countries	5.228,0	4.668,3	5.004,4	-10,7	7,2
TOTAL	15.912,4	13.389,5	14.529,0	-15,9	8,5

Exports-Dispatches (USD* million)**

	January - December			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	15.799,9	12.191,7	12.667,1	-22,8	3,9
II. Third countries	7.689,5	6.524,4	6.660,5	-15,2	2,1
TOTAL	23.489,4	18.716,1	19.327,6	-20,3	3,3

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD / € of the reporting month is used.

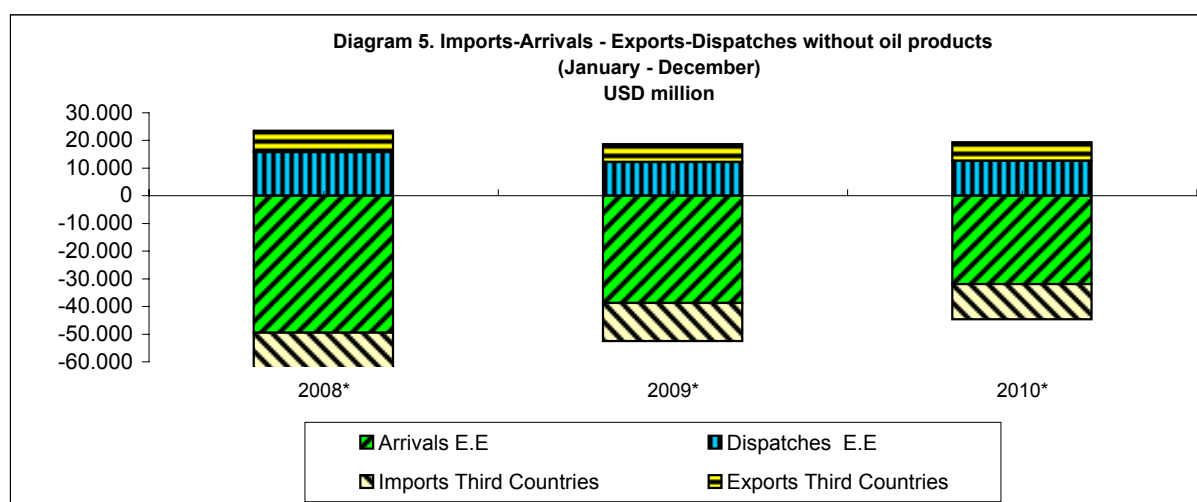


Table 7. Trade Balance: January-October 2008, 2009 & 2010 ⁽²⁾

	January - December			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
A. Imports-Arrivals (million euros)					
I. Including the value of ships	53.907,0	41.313,9	39.760,5	-23,4	
II. Excluding the value of ships	52.120,3	37.993,7	37.189,0	-27,1	
III. Excluding oil products	40.303,5	31.440,3	28.201,0	-22,0	-10,3
B. Exports-Dispatches (million euros)					
I. Including oil products	15.235,2	12.248,5	12.765,1	-19,6	
II. Excluding oil products	13.463,5	11.180,3	11.658,8	-17,0	4,3
C. Trade Balance including the oil products (=B.I - A.I I)	-36.885,1	-25.745,2	-24.423,9	-30,2	
D. Trade Balance excluding the oil products (=B.I I - A.I I I)	-26.839,9	-20.260,0	-16.542,2	-24,5	-18,4
A. Imports-Arrivals (USD** million)					
I. Including the value of ships	80.770,6	56.699,4	52.469,8	-29,8	
II. Excluding the value of ships	78.091,4	52.170,7	49.091,1	-33,2	
III. Excluding oil products	60.381,1	43.162,8	37.262,7	-28,5	-13,7
B. Exports-Dispatches (USD** million)					
I. Including oil products	22.946,5	16.924,2	16.916,7	-26,2	
II. Excluding oil products	20.285,3	15.445,4	15.457,5	-23,9	0,1
C. Trade Balance including the oil products (=B.I - A.I I)	-55.144,9	-35.246,5	-32.174,4	-36,1	
D. Trade Balance excluding the oil products (=B.I I - A.I I I)	-40.095,8	-27.717,4	-21.805,3	-30,9	-21,3

* Provisional data

** For the value in dollars the average exchange rate USD /€ of the reporting month is used.

⁽²⁾ The audited customs declarations regarding oil products have been integrated for the compilation of the external trade statistics, having as a result the data comparability for the specific period.

EXPLANATORY NOTES

Commercial Transactions of Greece	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the changes on a percentage basis of the above-mentioned categories. Consequently, there are not included in them, the transactions of services and the non-registered transactions, which these two latter categories of transactions, along with the commercial transactions are taken into account in the compilation of the tables of the National Accounts.
Legal Framework	The survey is conducted in compliance with the following Regulations of the European Union: <ul style="list-style-type: none">• Regulation 638/2004, as it was amended by the Regulation 222/2009, as far as the intra EU trade (INTRASTAT) is concerned.• Regulation 471/2009, as far as the trade with Third Countries (Extrastat) is concerned.
Reference Period	Month
Availability of Results	40 days after the end of the reference month (estimations) and 56 days after the end of the reference month (provisional).
Definitions	<p>INTRASTAT is the system for collecting Intra EU statistical data (among the countries of the EU). It was implemented on January 1st, 1993.</p> <p>Arrival is considered every import of goods from a country of the EU.</p> <p>Dispatch is considered every export of goods to a country of the EU.</p> <p>EXTRASTAT is the system for collecting external trade statistical data (with countries outside the EU).</p> <p>Import is considered every import of goods from a third country (outside the EU).</p> <p>Export is considered every export of goods to a third country (outside the EU).</p>
Methodology	<p>INTRASTAT: It is an inventory statistical survey. The parties responsible for providing information through the Intrastat System are the enterprises which have intra EU transactions and they have exceeded the statistical thresholds, which are in effect for each year. The statistical thresholds are readjusted by the Hellenic Statistical Authority, every year. The percentage of coverage ranges between 97 and 99%.</p> <p>The thresholds of adjustment for 2010 are the following: Arrivals: € 130,000.00 (98% coverage) Dispatches: € 95,000.00 (98% coverage)</p> <p>ELECTRONIC SUBMISSION: From 2003 onwards, the Intrastat form can be submitted electronically at the following links: http://eurostat.statistics.gr or www.statistics.gr. Nowadays, 80-85% of the forms is submitted electronically.</p> <p>EXTRASTAT: It is a statistical survey where data are collected by administrative sources. All the transactions above the amount of 1.000 euros are registered. The Customs Authorities of the country collect the statistical data on trade filling in the Single Administrative Document (SAD). In the beginning of each month they send to the Hellenic Statistical Authority an electronic file with the statistical data of the previous month.</p> <p>Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p> <p>The statistics of imports and exports for oil products are calculated according to the data derived from the customs declarations. The status of the audited "incomplete customs declarations", for the years 2008 and 2009, has been integrated in the compilation of the external trade statistics. The corresponding declarations for the year 2010 have not been integrated yet, since they have not been finalized entirely, having as a result the lack of comparability of the external trade statistics data between the full year 2010 and the years 2009 and 2008. However, the data for the period January-October for the years 2008, 2009 and 2010 are comparable.</p>
References	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade" click on (INTRASTAT) or trade with non EU Member countries.