



Piraeus, 25 August 2010

PRESS RELEASE

COMMERCIAL TRANSACTIONS OF GREECE: June 2010

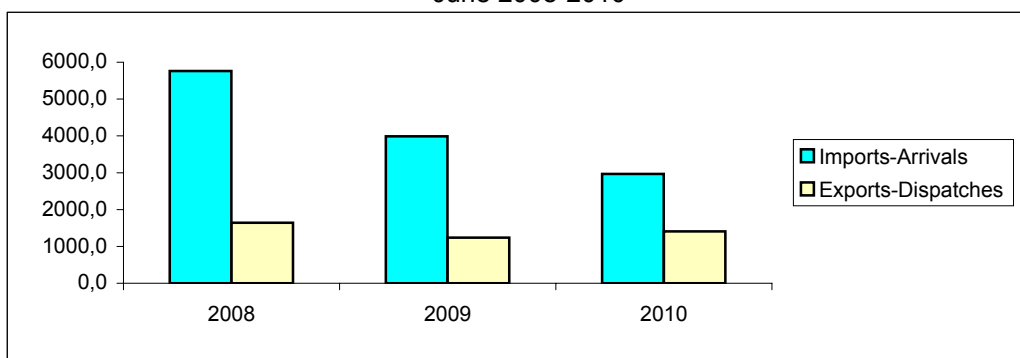
(Provisional Data)

The total value of imports-arrivals in June amounted to **2966.1** million euros (**3610.2** million dollars) in comparison with **3988.8** million euros (**5574.8** million dollars) in June 2009, recording a drop of **25.6%**. The total value of imports-arrivals excluding oil products record a drop of **615.5** million euros or **18.0%** in comparison with the corresponding month of 2009 (Tables 2 & 3).

The total value of exports-dispatches in June amounted to **1406.3** million euros (**1722.1** million dollars) in comparison with **1240.4** million euros (**1743.8** million dollars) in June 2009, recording an increase of **13.4%**. The total value of exports-dispatches excluding oil products recorded an increase of **188.4** million euros or **17.5%** in comparison with the corresponding month of 2009 (Tables 2 & 3).

The deficit of the trade balance in June amounted to **1559.8** million euros (**1888.1** million dollars) in comparison with **2748.4** million euros (**3831.0** million dollars) in June 2009 recording a drop of **43.2%**. Excluding oil products the deficit of the trade balance recorded a decrease of **803.9** million euros or **34.3%** in comparison with the corresponding month of 2009 (Table 1).

Diagram 1a. Imports-Arrivals⁽¹⁾, Exports-Dispatches (€ million):
June 2008-2010



(1) Excluding the value of ships

Information:

Division of Statistics on Trade and Services
Section of External Trade Statistics

Sophia Bakalidou

Tel : 2131352042

Fax : 2131352096

e-mail: sofbak@statistics.gr

The total value of imports-arrivals for the 6-month period from January to June 2010 amounted to **18290.3** million euros (**24242.2** million dollars) in comparison with **22200.9** million euros (**29472.79** million dollars) for the corresponding period of 2009, recording a drop of **17.6%**. The total value of imports-arrivals excluding oil products recorded a decrease of **1257.7** million euros or **6.8%** in comparison with the corresponding period of 2009 (Tables 5 & 6).

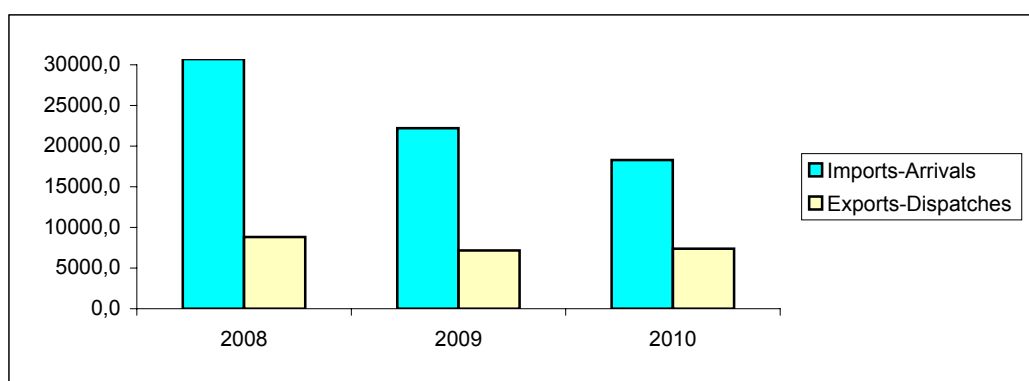
The total value of exports-dispatches for the 6-month period from January to June 2010 amounted to **7383.6** million euros (**9786.2** million dollars) in comparison with **7167.0** million euros (**9576.1** million dollars) for the corresponding period of 2009, recording an increase of **3.0%**. The total value of exports-dispatches excluding oil products recorded an increase of **206.0** million euros or **3.1%** in comparison with the corresponding period of 2009 (Tables 5 & 6).

The deficit of the Trade Balance for the 6-month period from January to June 2010 amounted to **10906.7** million euros (**14456.0** million dollars) in comparison with **15033.9** million euros (**19896.6** million dollars) for the corresponding period of the year 2009, recording a drop of **27.5%**. Excluding oil products the deficit of the trade balance recorded a decrease of **1463.7** million euros or **12.2%** in comparison with the corresponding period of the year 2009 (Tables 4).

It should be pointed out that the above-mentioned data concern only commercial transactions in goods and not transactions in services or nonregistered transactions. Nevertheless, these two latter categories of transactions, along with the commercial transactions are taken into account in the compilation of the tables of the National Accounts.

The following tables contain concise statistical data for the commercial transactions of the country in June and for the period from January to June of the years 2008, 2009, and 2010.

Diagram 1b. Imports-Arrivals⁽¹⁾, Exports-Dispatches (€ million):
Jan-June 2008-2010



⁽¹⁾ Excluding the value of ships

Table 1. Trade Balance: June 2008, 2009 & 2010

	2008*	June 2009*	2010*	Changes %	
				2009/2008	2010/2009
A. Imports-Arrivals (million euros)					
I. Including the value of ships	5.957,2	4.636,0	3.459,4	-22,2	-25,4
II. Excluding the value of ships	5.761,1	3.988,8	2.966,1	-30,8	-25,6
III. Excluding the oil products	4.604,3	3.422,2	2.806,7	-25,7	-18,0
B. Exports-Dispatches (million euros)					
I. Including the oil products	1.643,1	1.240,4	1.406,3	-24,5	13,4
II. Excluding the oil products	1.433,0	1.077,3	1.265,7	-24,8	17,5
C. Trade Balance including the oil products (=B.I - A.I I)	-4.118,0	-2.748,4	-1.559,8	-33,3	-43,2
D. Trade Balance excluding the oil products (=B.I I - A.I I I)	-3.171,3	-2.344,9	-1.541,0	-26,1	-34,3
	2008*	June 2009*	2010*	Changes %	
				2009/2008	2010/2009
A. Imports-Arrivals (USD** million)					
I. Including the value of ships	9.237,4	6.479,4	4.210,6	-29,9	-35,0
II. Excluding the value of ships	8.933,4	5.574,8	3.610,2	-37,6	-35,2
III. Excluding the oil products	7.139,6	4.783,0	3.416,1	-33,0	-28,6
B. Exports-Dispatches (USD** million)					
I. Including the oil products	2.563,0	1.743,8	1.722,1	-32,0	-1,2
II. Excluding the oil products	2.235,3	1.514,5	1.550,0	-32,2	2,3
C. Trade Balance including the oil products (=B.I - A.I I)	-6.370,4	-3.831,0	-1.888,1	-39,9	-50,7
D. Trade Balance excluding the oil products (=B.I I - A.I I I)	-4.904,3	-3.268,5	-1.866,1	-33,4	-42,9

* Provisional data

** For the value in dollars the average exchange rate USD / € of the reporting month is used.

Table 2. Imports-Arrivals, Exports-Dispatches with oil products, June 2008-2010**Imports-Arrivals ** (€ million)**

	June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	3.248,7	2.549,5	2.032,3	-21,5	-20,3
II. Third countries	2.512,5	1.439,3	933,8	-42,7	-35,1
TOTAL	5.761,1	3.988,8	2.966,1	-30,8	-25,6

Imports-Arrivals ** (USD* million)**

	June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	5.037,5	3.563,2	2.473,6	-29,3	-30,6
II. Third countries	3.895,9	2.011,6	1.136,6	-48,4	-43,5
TOTAL	8.933,4	5.574,8	3.610,2	-37,6	-35,2

Exports-Dispatches (€ million)

	June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	1.092,9	759,6	906,6	-30,5	19,4
II. Third countries	550,3	480,8	499,7	-12,6	3,9
TOTAL	1.643,1	1.240,4	1.406,3	-24,5	13,4

Exports-Dispatches (USD* million)**

	June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	1.704,7	1.067,8	1.110,2	-37,4	4,0
II. Third countries	858,3	676,0	611,9	-21,2	-9,5
TOTAL	2.563,0	1.743,8	1.722,1	-32,0	-1,2

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD / € of the reporting month is used.

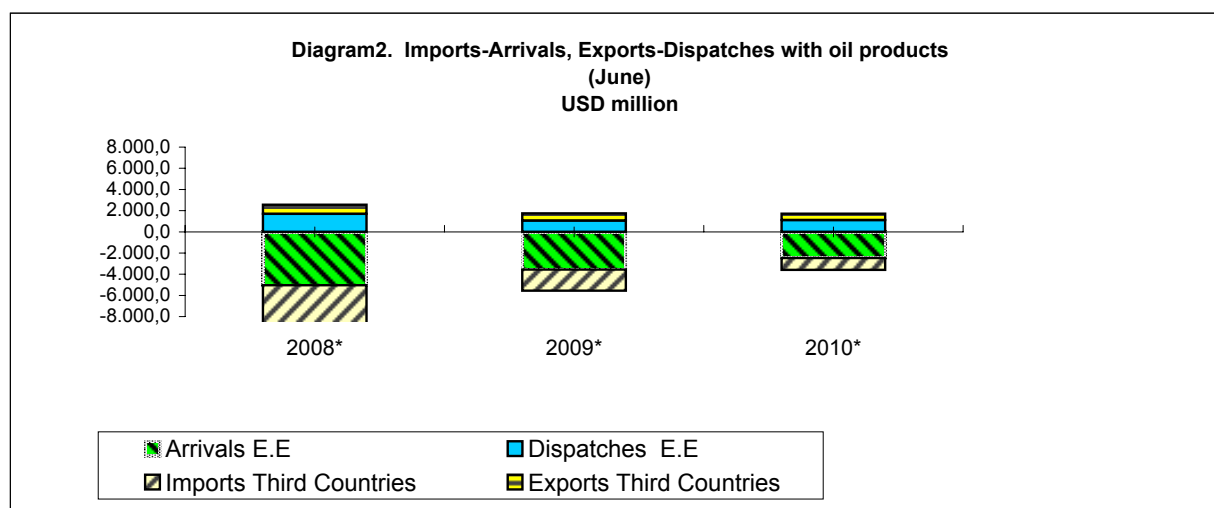


Table 3: Imports-Arrivals, Exports-Dispatches without oil products, June 2008-2010**Imports-Arrivals ** (€ million)**

	June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	3.157,7	2.536,4	2.019,6	-19,7	-20,4
II. Third countries	1.446,6	885,8	787,1	-38,8	-11,1
TOTAL	4.604,3	3.422,2	2.806,7	-25,7	-18,0

Imports-Arrivals (USD* million)**

	June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	4.896,4	3.545,0	2.458,2	-27,6	-30,7
II. Third countries	2.243,2	1.238,0	958,0	-44,8	-22,6
TOTAL	7.139,6	4.783,0	3.416,1	-33,0	-28,6

Exports-Dispatches (€ million)

	June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	968,6	708,6	822,1	-26,8	16,0
II. Third countries	464,5	368,7	443,6	-20,6	20,3
TOTAL	1.433,0	1.077,3	1.265,7	-24,8	17,5

Exports-Dispatches (USD* million)**

	June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	1.510,8	996,1	1.006,8	-34,1	1,1
II. Third countries	724,5	518,4	543,2	-28,5	4,8
TOTAL	2.235,3	1.514,5	1.550,0	-32,2	2,3

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD / € of the reporting month is used.

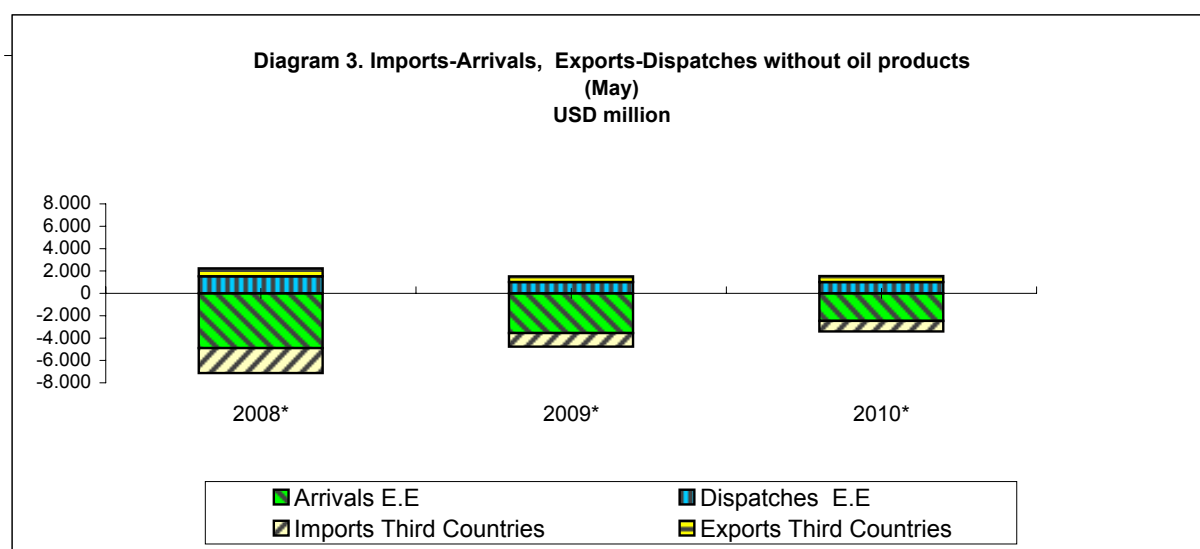


Table 4. Trade Balance: January-June 2008, 2009 & 2010

	January - June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
A. Imports-Arrivals (million euros)					
I. Including the value of ships	31.835,5	24.637,5	20.097,2	-22,6	-18,4
II. Excluding the value of ships	30.704,3	22.200,9	18.290,3	-27,7	-17,6
III. Excluding oil products	23.767,7	18.559,4	17.301,7	-21,9	-6,8
B. Exports-Dispatches (million euros)					
I. Including oil products	8.820,5	7.167,0	7.383,6	-18,7	3,0
II. Excluding oil products	7.857,7	6.551,1	6.757,1	-16,6	3,1
C. Trade Balance including the oil products (=B.I - A.I I)	-21.883,8	-15.033,9	-10.906,7	-31,3	-27,5
D. Trade Balance excluding the oil products (=B.I I - A.I I I)	-15.910,0	-12.008,3	-10.544,6	-24,5	-12,2
	January - June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
A. Imports-Arrivals (USD** million)					
I. Including the value of ships	48.667,1	32.727,2	26.618,3	-32,8	-18,7
II. Excluding the value of ships	46.940,7	29.472,7	24.242,2	-37,2	-17,7
III. Excluding oil products	36.356,7	24.645,7	22.937,3	-32,2	-6,9
B. Exports-Dispatches (USD** million)					
I. Including oil products	13.565,8	9.576,1	9.786,2	-29,4	2,2
II. Excluding oil products	12.081,8	8.751,0	8.962,9	-27,6	2,4
C. Trade Balance including the oil products (=B.I - A.I I)	-33.374,9	-19.896,6	-14.456,0	-40,4	-27,3
D. Trade Balance excluding the oil products (=B.I I - A.I I I)	-24.274,9	-15.894,7	-13.974,4	-34,5	-12,1

* Provisional data

** For the value in dollars the average exchange rate USD / € of the reporting month is used.

Table 5. Imports-Arrivals, Exports-Dispatches with oil products, January-June 2008-2010**Imports-Arrivals ** (€ million)**

	January - June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	17.423,5	13.404,7	12.351,5	-23,1	-7,9
II. Third countries	13.280,8	8.796,2	5.938,9	-33,8	-32,5
TOTAL	30.704,3	22.200,9	18.290,3	-27,7	-17,6

Imports-Exports ** (USD* million)**

	January - June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	26.636,7	17.806,4	16.360,5	-33,2	-8,1
II. Third countries	20.303,9	11.666,4	7.881,7	-42,5	-32,4
TOTAL	46.940,7	29.472,7	24.242,2	-37,2	-17,7

Exports-Dispatches (€ million)

	January - June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	6.032,4	4.465,7	4.768,2	-26,0	6,8
II. Third countries	2.788,0	2.701,2	2.615,5	-3,1	-3,2
TOTAL	8.820,5	7.167,0	7.383,6	-18,7	3,0

Exports-Dispatches (USD* million)**

	January - June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	9.282,5	5.962,0	6.319,5	-35,8	6,0
II. Third countries	4.283,2	3.614,1	3.466,6	-15,6	-4,1
TOTAL	13.565,8	9.576,1	9.786,2	-29,4	2,2

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD€ of the reporting month is used.

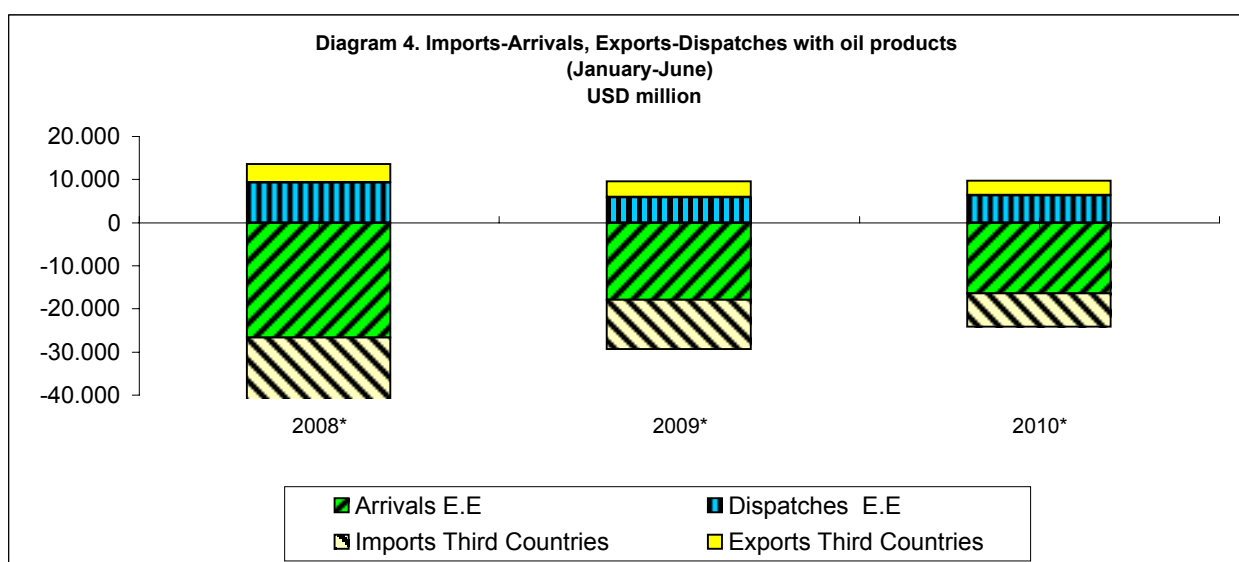


Table 6: Imports-Arrivals, Exports-Dispatches without oil products, January-June 2008-2010**Imports-Arrivals ** (€ million)**

	January - June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	17.199,8	13.289,1	12.185,5	-22,7	-8,3
II. Third countries	6.567,9	5.270,3	5.116,2	-19,8	-2,9
TOTAL	23.767,7	18.559,4	17.301,7	-21,9	-6,8

Imports-Arrivals (USD* million)**

	January - June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	26.293,1	17.653,1	16.141,2	-32,9	-8,6
II. Third countries	10.063,6	6.992,6	6.796,1	-30,5	-2,8
TOTAL	36.356,7	24.645,7	22.937,3	-32,2	-6,9

Exports-Dispatches (€ million)

	January - June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	5.495,8	4.204,1	4.461,2	-23,5	6,1
II. Third countries	2.361,9	2.347,0	2.295,9	-0,6	-2,2
TOTAL	7.857,7	6.551,1	6.757,1	-16,6	3,1

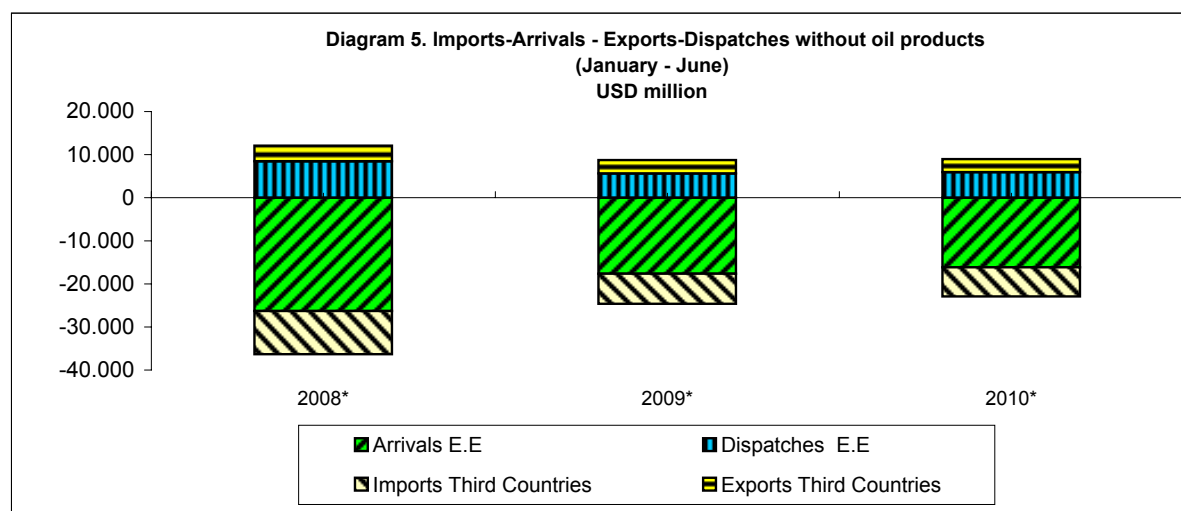
Exports-Dispatches (USD* million)**

	January - June			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	8.450,6	5.613,0	5.920,8	-33,6	5,5
II. Third countries	3.631,2	3.138,0	3.042,1	-13,6	-3,1
TOTAL	12.081,8	8.751,0	8.962,9	-27,6	2,4

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD / € of the reporting month is used.



EXPLANATORY NOTES

Commercial Transactions of Greece	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the changes on a percentage basis of the above-mentioned categories.
Legal Framework	The survey is conducted in compliance with the following Regulations of the European Union: • Regulation 638/2004, as it was amended by the Regulation 222/2009, as far as the intra EU trade (INTRASTAT) is concerned. • Regulation 1172/1995, as far as the trade with Third Countries (Extrastat) is concerned.
Reference Period	Month
Availability of Results	40 days after the end of the reference month (Estimations) and 56 days after the end of the reference month (Provisional).
Definitions	INTRASTAT is the system for collecting Intra EU statistical data (among the countries of the EU). It was implemented on January 1st, 1993. Arrival is considered every import of goods from a country of the EU. Dispatch is considered every export of goods to a country of the EU. EXTRASTAT is the system for collecting external trade statistical data (with countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	INTRASTAT: It is an inventory statistical survey. The parties responsible for providing information through the Intrastat System are all the enterprises having exceeded the statistical thresholds, which are in effect for the running year. The statistical thresholds are readjusted by the Hellenic Statistical Authority, every year. The percentage of coverage ranges between 97 and 99%. The thresholds of adjustment for 2010 are the following: Arrivals: € 130,000.00 (98% coverage) Dispatches: € 95,000.00 (98% coverage) ELECTRONIC SUBMISSION: From 2003 onwards, the Intrastat form can be submitted electronically at the following links: http://eurostat.statistics.gr or www.statistics.gr. Nowadays, 80-85% of the forms is submitted electronically. EXTRASTAT: It is a statistical survey where data are collected by administrative sources. All the transactions above the amount of 1.000 euros are registered. The Customs Authorities of the country collect the statistical data on trade filling in the Single Administrative Document (SAD). In the beginning of each month they send to the Hellenic Statistical Authority an electronic file with the statistical data of the previous month. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).
References	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade" click on (INTRASTAT) or trade with non EU Member countries.