



PRESS RELEASE
GREECE – RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA
MARCH 2022
(Provisional data)

The Hellenic Statistical Authority (ELSTAT) responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Press Release is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece – Russia and Greece – Ukraine



Graph 2: Exports value (in €) Greece – Russia and Greece –Ukraine



Information on methodological issues:

Business Statistics Division
Section of International Transactions Statistics
Head of Section: Eleni Pandi
Tel.: +30 213 135 2042
E-mail: e.pandi@statistics.gr

Information on data provision:

Tel.: +30 213 135 2022, 2308, 2310
E-mail: data.dissem@statistics.gr

I. BILATERAL TRADE GREECE-RUSSIA

In March 2022 the imports value of Greece from Russia was 532.8 million euros, recording an increase of 69.1% in comparison with March 2021 when it was 315.1 million euros. The exports value of Greece to Russia in March 2022 was 5.4 million euros, recording a decrease of 66.1% in comparison with March 2021 when it was 16.0 million euros. The trade balance between Greece-Russia in March 2022 was negative and amounted to 527.4 million euros (deficit), (Table 1).

During the period January-March 2022 the imports value of Greece from Russia was 1,694.1 million euro, recording an increase of 131.4% in comparison with the period January-March 2021 when it was 732.0 million euros. The exports value of Greece to Russia during the period January-March 2022 was 34.2 million euros, recording a decrease of 15.8% in comparison with the period January-March 2021 when it was 40.6 million euros. The trade balance between Greece-Russia during the period January-March 2022 was negative and amounted to 1,659.9 million euros (deficit), (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, March 2022

March	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	299,511,810		14,991,481		-284,520,329
2020	230,965,590	-22.9	12,595,636	-16.0	-218,369,954
2021*	315,101,899	36.4	15,969,629	26.8	-299,132,270
2022*	532,842,623	69.1	5,421,513	-66.1	-527,421,110

*provisional data

Table 2: Monthly data on bilateral trade between Greece and Russia, January-March 2022

JANUARY - MARCH	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	943,422,296		38,809,622		-904,612,674
2020	1,011,479,649	7.2	37,930,693	-2.3	-973,548,956
2021*	732,032,818	-27.6	40,643,584	7.2	-691,389,234
2022*	1,694,139,770	131.4	34,231,060	-15.8	-1,659,908,710

*provisional data

In 2021, 656 Greek enterprises had imports from Russia and 639 Greek enterprises had exports to Russia. The total imports value of Greece from Russia in 2021 was 4,302.4 million euros, recording an increase 46.7% in comparison with the respective total value of the year 2020 when it was 2,933.5 million euros (Table 3). The total exports value of Greece to Russia in 2021 was 206.6 million euros recording an increase of 28.0% in comparison with the corresponding total value of the year 2020 when it was 161.4 million euros (Table 3). The trade balance between Greece and Russia in year 2021 was negative and amounted to 4,095.8 million euros (deficit), (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2021

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,524,191	-26.1	161,393,178	-22.6	-2,772,131,013
2021*	4,302,416,896	46.7	206,619,270	28.0	-4,095,797,626

*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece – Russia for the year 2021 and March 2022.

Table 4: Main imported products from Russia (provisional data), according to the Combined Nomenclature classification (level 4)

PRODUCT	2021		PRODUCT	MARCH 2022	
	IMPORTS VALUE (in euros)	QUANTITY (in kgr)		IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals (excl, crude)	1,737,511,371	3,776,429,526	Petroleum gas and other gaseous hydrocarbons	245,591,808	232,639,413
Petroleum gas and other gaseous hydrocarbons	1,137,436,042	2,327,334,452	Petroleum oils and oils obtained from bituminous minerals (excl, crude)	222,819,918	288,947,265
Petroleum oils and oils obtained from bituminous minerals, crude	755,344,596	1,752,832,249	Unwrought aluminium	25,110,110	6,942,335

*provisional data

Table 5: Main exported products to Russia (provisional data), according to the Combined Nomenclature classification (level 4)

2021			MARCH 2022		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Precious metal ores and concentrates	17,702,543	27,705,820	Other plates, sheets, film, foil and strip, of plastics	510,056	94,115
Articles of apparel, clothing accessories and other furskin articles	14,410,301	28,147	Paints and varnishes, incl. enamels and lacquers, based on synthetic polymers or chemically modified natural polymers	377,318	80,131
Unmanufactured tobacco: tobacco refuse	14,063,054	2,951,492	Yachts and other vessels for pleasure or sports	348,000	2,390

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In March 2022 the imports value of Greece from Ukraine was 10.0 million euros, recording a decrease of 45.0% in comparison with March 2021 when it was 18.2 million euros. The exports value of Greece to Ukraine in March 2022 was 1.0 million euros, recording a decrease of 91.0% in comparison with March 2021 when it was 10.8 million euros. The trade balance between Greece – Ukraine in March 2022 was negative and amounted to 9.0 million euros (deficit), (Table 6).

During the period January–March 2022 the imports value of Greece from Ukraine was 54.3 million euros, recording an increase of 33.5% in comparison with the period January–March 2021 when it was 40.7 million euros. The exports value of Greece to Ukraine during the period January–March 2022 was 24.2 million euros, recording an increase of 5.2% in comparison with the period January–March 2021 when it was 23.0 million euros. The trade balance between Greece–Ukraine during the period January–March 2022 was negative and amounted to 30.1 million euros (deficit), (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, March 2022

MARCH	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	34,812,057		7,225,571		-27,586,486
2020	18,109,182	-48.0	16,148,440	123.5	-1,960,742
2021*	18,218,323	0.6	10,815,636	-33.0	-7,402,687
2022*	10,028,654	-45.0	978,435	-91.0	-9,050,219

*provisional data

Table 7: Monthly data on bilateral trade between Greece and Ukraine, January-March 2022

JANUARY - MARCH	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	56,231,772		42,828,325		-13,403,447
2020	55,151,304	-1.9	58,075,098	35.6	2,923,794
2021*	40,659,577	-26.3	23,000,259	-60.4	-17,659,318
2022*	54,261,599	33.5	24,207,658	5.2	-30,053,941

*provisional data

In 2021, 494 Greek enterprises had imports from Ukraine and 581 Greek enterprises had exports to Ukraine. The total imports value of Greece from Ukraine in 2021 was 198.4 million euros, recording an increase 10.8% in comparison with the corresponding total value in 2020 when it was 179.0 million euros (Table 8). The total exports value of Greece to Ukraine in 2021 was 338.8 million euros recording an increase of 74.9% in comparison with the respective total value in year 2020 when it was 193.7 million euros (Table 8). The trade balance between Greece and Ukraine in 2021 was positive and amounted to 140.4 million euros (surplus), (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2021

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021*	198,368,469	10.8	338,759,263	74.9	140,390,794

*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2021 and for March 2022.

Table 9: Main imported products from Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)

2021			MARCH 2022		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	34,697,927	46,034,990	Soya beans, whether or not broken	2,062,962	2,973,064
Ferro-alloys	23,679,538	18,559,580	Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	1,786,392	2,332,847
Soya beans, whether or not broken	14,645,304	28,152,462	Ferro-alloys	1,277,499	570,000

*provisional data

Table 10: Main exported products to Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)

2021			MARCH 2022		
PRODUCT	EXPORTS VALUES (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUES (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals (excl. crude)	183,552,381	344,501,372	Pasta, whether or not cooked or stuffed with meat or other substances or otherwise prepared	333,444	372,879
Petroleum coke, petroleum bitumen and other residues of petroleum oil or of oil obtained from bituminous minerals	54,651,782	150,584,846	Other fruit, fresh	158,034	295,197
Copper tubes and pipes	11,874,212	1,321,759	Citrus fruit, fresh or dried	149,009	286,018

*provisional data

EXPLANATORY NOTES

General The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.

Legal framework The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.

Reference period **March 2022**

Provision of results 38 days after the end of the reference month (provisional data), The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.

Definitions **EXTRASTAT** is the system for collecting external trade data with third countries (countries outside the EU).

Import is considered every import of goods from a third country (outside the EU).

Export is considered every export of goods to a third country (outside the EU).

Methodology **EXTRASTAT**: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products-are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.

Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).