

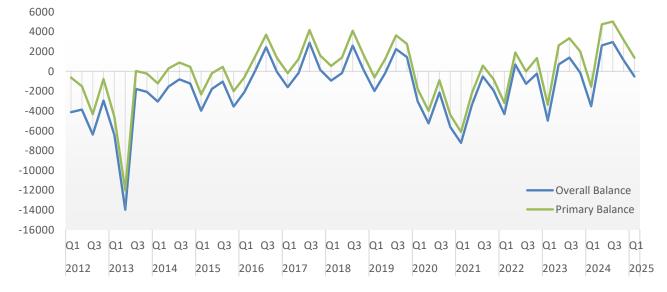
Piraeus, 21 July 2025

# Quarterly Non-Financial Accounts of General Government 1st Quarter 2025 (Provisional data)

The Hellenic Statistical Authority (ELSTAT) announces the quarterly non-financial accounts of General Government for the first quarter of 2025 (Table 1) as well as data on General Government debt at the end of that period (Table 2). These data have been produced on the basis of the Regulation ESA 2010 (549/2013) for the System of National Accounts.

Since the first quarter of 2009, the quarterly non-financial accounts of General Government have been compiled by ELSTAT based mainly on direct data sources. The data are compiled in full consistency with the European System of Accounts - ESA2010. It should be noted that the methods used to compile data on a quarterly basis are consistent with the methods used to compile the annual data.

The quarterly non-financial accounts of General Government provide information on the aggregates constituting General Government revenue (taxes, social contributions, capital transfers, etc) and expenditure (compensation of employees, intermediate consumption, social benefits, interest payments, etc).



## Graph 1: Overall and Primary Balance of General Government (million EUR)

Information on methodological issues:

Division of National Accounts Section of General Government Accounts Head of Section: Dionisia Arvaniti Tel: +30 213 135 2079 Email: d.arvaniti@statistics.gr Information for data provision: Tel: +30 213 135 2022, 2308, 2310 Email: data.dissem@statistics.gr

| 2023 Q1 – 2025 Q1 (million EUR)                   |        |        |        |        |        |        |        |        |        |  |  |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|--|
|   |        | 2023   |        |        |        | 2024   |        |        | 2025   |  |  |
|   | Q1     | Q2     | Q3     | Q4     | Q1     | Q2     | Q3     | Q4     | Q1     |  |  |
| Total Revenue                                     | 20,633 | 28,140 | 27,234 | 32,439 | 21,859 | 30,318 | 29,448 | 35,539 | 24,872 |  |  |
| Taxes on production and imports                   | 7,844  | 9,929  | 10,197 | 10,460 | 7,742  | 10,724 | 10,794 | 10,772 | 9,369  |  |  |
| Taxes on income and property                      | 3,331  | 7,115  | 5,937  | 6,883  | 3,855  | 7,584  | 6,343  | 8,599  | 4,539  |  |  |
| Social contributions                              | 6,761  | 7,191  | 7,449  | 7,818  | 7,445  | 7,752  | 8,118  | 8,199  | 7,672  |  |  |
| Other   | 2,201  | 3,079  | 2,507  | 3,968  | 2,377  | 3,285  | 3,089  | 4,242  | 2,433  |  |  |
| Capital transfers                                 | 496    | 826    | 1,144  | 3,310  | 440    | 973    | 1,104  | 3,727  | 859    |  |  |
| Total Expenditure                                 | 25,603 | 27,449 | 25,851 | 32,585 | 25,374 | 27,694 | 26,491 | 34,424 | 25,390 |  |  |
| Primary expenditure                               | 24,013 | 25,524 | 23,895 | 30,436 | 23,409 | 25,569 | 24,421 | 32,364 | 23,500 |  |  |
| Compensation of employees                         | 5,677  | 5,878  | 5,837  | 6,092  | 5,965  | 6,116  | 6,112  | 6,329  | 6,014  |  |  |
| Social benefits                                   | 11,419 | 11,374 | 10,722 | 12,407 | 11,390 | 11,536 | 11,260 | 11,897 | 11,616 |  |  |
| Goods and Services                                | 2,220  | 2,996  | 2,718  | 4,404  | 1,911  | 2,843  | 2,756  | 4,761  | 2,229  |  |  |
| Subsidies   | 1,466  | 773    | 955    | 1,038  | 777    | 1,037  | 893    | 643    | 578    |  |  |
| Other current transfers                           | 770    | 759    | 717    | 1,023  | 755    | 857    | 710    | 1,262  | 849    |  |  |
| Capital transfers                                 | 2,461  | 3,744  | 2,946  | 5,472  | 2,611  | 3,180  | 2,690  | 7,472  | 2,214  |  |  |
| Interest  | 1,590  | 1,925  | 1,956  | 2,149  | 1,965  | 2,125  | 2,070  | 2,060  | 1,890  |  |  |
| Primary Balance (excluding interest) <sup>1</sup> | -3,380 | 2,616  | 3,339  | 2,003  | -1,550 | 4,749  | 5,027  | 3,175  | 1,372  |  |  |
| Overall Balance                                   | -4,970 | 691    | 1,383  | -146   | -3,515 | 2,624  | 2,957  | 1,115  | -518   |  |  |
| Memorandum Item:                                  |        |        |        |        |        |        |        |        |        |  |  |
| Support to financial institutions <sup>2</sup>    | -166   | -515   | -158   | -160   | -157   | -159   | -162   | -686   | -155   |  |  |

# TABLE 1: Quarterly non-financial accounts of General Government2023 Q1 – 2025 Q1 (million EUR)

Table 2 below presents the evolution of the consolidated General Government Debt. The analysis of Debt in the categories currency and deposits, securities other than shares and loans, short-term and long-term, is according to the European System of Accounts (ESA2010). It should be noted that the information on debt is presented as the stock of debt at the end of each reference period.

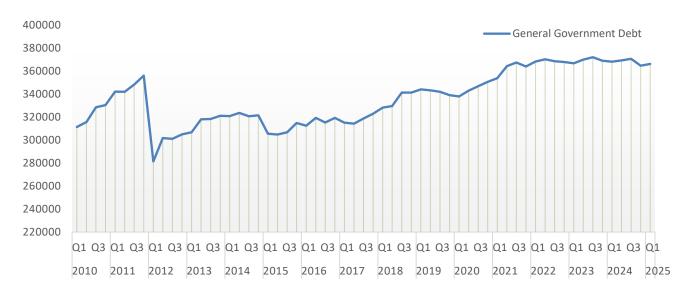
| 2023 Q1 – 2025 Q1 (million EUR)                        |         |         |         |         |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|  |         | 2023    |         |         |         | 2024    | 2025    |         |         |
|  | Q1      | Q2      | Q3      | Q4      | Q1      | Q2      | Q3      | Q4      | Q1      |
| Nominal value of debt<br>outstanding at end of quarter | 366,944 | 370,066 | 372,203 | 369,110 | 368,369 | 369,412 | 370,824 | 364,885 | 366,329 |
| Currency and deposits                                  | 6,890   | 6,850   | 7,150   | 7,286   | 7,002   | 7,058   | 7,334   | 7,513   | 7,345   |
| Debt Securities  | 85,502  | 88,941  | 91,321  | 92,041  | 94,932  | 95,232  | 94,610  | 94,846  | 98,212  |
| Short-term (<1 year)                                   | 11,168  | 11,227  | 11,208  | 11,338  | 10,740  | 9,309   | 8,217   | 7,919   | 7,763   |
| Long-term (>1 year)                                    | 74,334  | 77,714  | 80,113  | 80,703  | 84,192  | 85,923  | 86,393  | 86,927  | 90,449  |
| Loans  | 274,552 | 274,275 | 273,732 | 269,783 | 266,435 | 267,122 | 268,880 | 262,526 | 260,772 |
| Short-term   | 4,052   | 3,755   | 3,684   | 2,685   | 765     | 861     | 793     | 1,789   | 1,451   |
| Long-term  | 270,500 | 270,520 | 270,048 | 267,098 | 265,670 | 266,261 | 268,087 | 260,737 | 259,321 |

#### TABLE 2: Quarterly General Government Debt 2023 01 – 2025 01 (million FUR)

<sup>&</sup>lt;sup>1</sup> General Government primary balance is defined here as ESA 2010 General Government balance minus interest expenditure of General Government entities to other sectors.

<sup>&</sup>lt;sup>2</sup> Sign is negative when expenditures of the support exceed revenues. When the impact of the support to financial institutions is positive for the General Government balance, this is due to the fees accruing on the inter-bank lending guarantees and the bond loan scheme, and the revenues from bank preference shares being greater than the expenditures accrued.

# Graph 2: General Government Debt - quarterly (million EUR)



### References

Detailed table is available on the website of ELSTAT: http://www.statistics.gr/en/statistics/-/publication/SEL05/-