

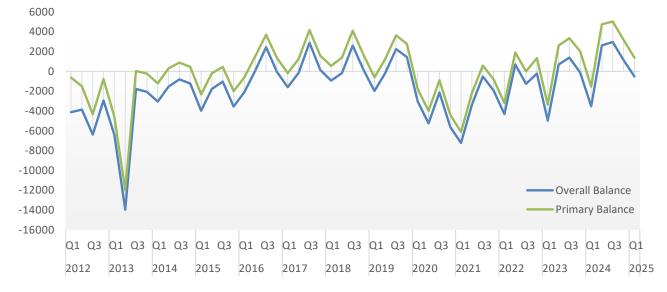
Piraeus, 21 July 2025

Quarterly Non-Financial Accounts of General Government 1st Quarter 2025 (Provisional data)

The Hellenic Statistical Authority (ELSTAT) announces the quarterly non-financial accounts of General Government for the first quarter of 2025 (Table 1) as well as data on General Government debt at the end of that period (Table 2). These data have been produced on the basis of the Regulation ESA 2010 (549/2013) for the System of National Accounts.

Since the first quarter of 2009, the quarterly non-financial accounts of General Government have been compiled by ELSTAT based mainly on direct data sources. The data are compiled in full consistency with the European System of Accounts - ESA2010. It should be noted that the methods used to compile data on a quarterly basis are consistent with the methods used to compile the annual data.

The quarterly non-financial accounts of General Government provide information on the aggregates constituting General Government revenue (taxes, social contributions, capital transfers, etc) and expenditure (compensation of employees, intermediate consumption, social benefits, interest payments, etc).



Graph 1: Overall and Primary Balance of General Government (million EUR)

Information on methodological issues:

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2023 Q1 – 2025 Q1 (million EUR)											
		2023				2024			2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		
Total Revenue	20,633	28,140	27,234	32,439	21,859	30,318	29,448	35,539	24,872		
Taxes on production and imports	7,844	9,929	10,197	10,460	7,742	10,724	10,794	10,772	9,369		
Taxes on income and property	3,331	7,115	5,937	6,883	3,855	7,584	6,343	8,599	4,539		
Social contributions	6,761	7,191	7,449	7,818	7,445	7,752	8,118	8,199	7,672		
Other	2,201	3,079	2,507	3,968	2,377	3,285	3,089	4,242	2,433		
Capital transfers	496	826	1,144	3,310	440	973	1,104	3,727	859		
Total Expenditure	25,603	27,449	25,851	32,585	25,374	27,694	26,491	34,424	25,390		
Primary expenditure	24,013	25,524	23,895	30,436	23,409	25,569	24,421	32,364	23,500		
Compensation of employees	5,677	5,878	5,837	6,092	5,965	6,116	6,112	6,329	6,014		
Social benefits	11,419	11,374	10,722	12,407	11,390	11,536	11,260	11,897	11,616		
Goods and Services	2,220	2,996	2,718	4,404	1,911	2,843	2,756	4,761	2,229		
Subsidies	1,466	773	955	1,038	777	1,037	893	643	578		
Other current transfers	770	759	717	1,023	755	857	710	1,262	849		
Capital transfers	2,461	3,744	2,946	5,472	2,611	3,180	2,690	7,472	2,214		
Interest	1,590	1,925	1,956	2,149	1,965	2,125	2,070	2,060	1,890		
Primary Balance (excluding interest) ¹	-3,380	2,616	3,339	2,003	-1,550	4,749	5,027	3,175	1,372		
Overall Balance	-4,970	691	1,383	-146	-3,515	2,624	2,957	1,115	-518		
Memorandum Item:											
Support to financial institutions ²	-166	-515	-158	-160	-157	-159	-162	-686	-155		

TABLE 1: Quarterly non-financial accounts of General Government2023 Q1 – 2025 Q1 (million EUR)

Table 2 below presents the evolution of the consolidated General Government Debt. The analysis of Debt in the categories currency and deposits, securities other than shares and loans, short-term and long-term, is according to the European System of Accounts (ESA2010). It should be noted that the information on debt is presented as the stock of debt at the end of each reference period.

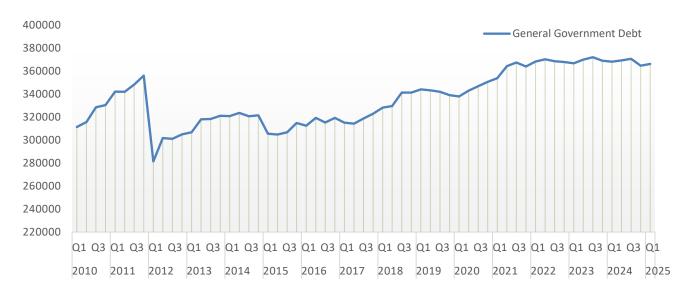
2023 Q1 – 2025 Q1 (million EUR)									
		2023				2024	2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Nominal value of debt outstanding at end of quarter	366,944	370,066	372,203	369,110	368,369	369,412	370,824	364,885	366,329
Currency and deposits	6,890	6,850	7,150	7,286	7,002	7,058	7,334	7,513	7,345
Debt Securities	85,502	88,941	91,321	92,041	94,932	95,232	94,610	94,846	98,212
Short-term (<1 year)	11,168	11,227	11,208	11,338	10,740	9,309	8,217	7,919	7,763
Long-term (>1 year)	74,334	77,714	80,113	80,703	84,192	85,923	86,393	86,927	90,449
Loans	274,552	274,275	273,732	269,783	266,435	267,122	268,880	262,526	260,772
Short-term	4,052	3,755	3,684	2,685	765	861	793	1,789	1,451
Long-term	270,500	270,520	270,048	267,098	265,670	266,261	268,087	260,737	259,321

TABLE 2: Quarterly General Government Debt 2023 01 – 2025 01 (million FUR)

¹ General Government primary balance is defined here as ESA 2010 General Government balance minus interest expenditure of General Government entities to other sectors.

² Sign is negative when expenditures of the support exceed revenues. When the impact of the support to financial institutions is positive for the General Government balance, this is due to the fees accruing on the inter-bank lending guarantees and the bond loan scheme, and the revenues from bank preference shares being greater than the expenditures accrued.

Graph 2: General Government Debt - quarterly (million EUR)



References

Detailed table is available on the website of ELSTAT: http://www.statistics.gr/en/statistics/-/publication/SEL05/-