Piraeus, 15 March 2018



PRESS RELEASE

TURNOVER INDICES FOR SPECIFIC ACTIVITIES OF THE SERVICES SECTOR: 4th quarter 2017

The Hellenic Statistical Authority (ELSTAT) announces the Turnover Indices for Specific Activities of the Services Sector, with base year 2010=100.0 for the 4th quarter of 2017.

The evolution of the Turnover Indices for Specific Activities of the Services Sector, according to provisional and working day adjusted data for specific activities of services, has as follows:

NACE Rev.2 Codes	Specific activities of services	Annual rate of change (%) Q4 2017 / Q4 2016
H53	Postal and courier activities	3.1
J58	Publishing activities	-19.8
J61	Telecommunications	0.3
J62	Computer programming, consultancy and related activities	-1.8
J63	Information service activities	1.5
M69	Legal and accounting activities	6.8
M70.2	Management consultancy activities	9.8
M71	Architectural and engineering activities; technical testing and analysis	-1.7
M73	Advertising and market research	11.0
M74	Other professional, scientific and technical activities	9.0
N78	Employment activities	7.9
N80	Security and investigation activities	0.7
N81	Services to buildings and landscape activities	-6.7
N81.2	Cleaning activities	-7.2
N82	Office administrative, office support and other business support activities	12.4

Information:

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Table1. Annual rates of change of the turnover indices for specific activities of the Services Sector (Working day adjusted data)

NACE			Q4		Base year : 2010=10 YoY(%)			
Rev.2 code	Specific activities of services	2017*	2016	2015	Q4 2017 / Q4 2016	Q4 2016 / Q4 2015		
H53	Postal and courier activities	82.0	79.5	89.7	3.1	-11.4		
J58	Publishing activities	42.9	53.5	59.7	-19.8	-10.5		
J61	Telecommunications	75.6	75.3	74.1	0.3	1.6		
J62	Computer programming, consultancy and related activities	111.4	113.5	114.8	-1.8	-1.2		
J63	Information service activities	111.1	109.4	157.8	1.5	-30.7		
M69	Legal and accounting activities	157.3	147.4	157.6	6.8	-6.5		
M70.2	Management consultancy activities	90.5	82.4	118.7	9.8	-30.5		
M71	Architectural and engineering activities; technical testing and analysis	66.6	67.8	86.3	-1.7	-21.4		
M73	Advertising and market research	67.5	60.8	64.4	11.0	-5.7		
M74	Other professional, scientific and technical activities	85.6	78.5	82.8	9.0	-5.2		
N78	Employment activities	198.4	184.0	149.2	7.9	23.3		
N80	Security and investigation activities	100.0	99.4	102.1	0.7	-2.6		
N81	Services to buildings and landscape activities	45.6	48.9	62.1	-6.7	-21.2		
N81.2	Cleaning activities	44.6	48.1	61.5	-7.2	-21.7		
N82	Office administrative, office support and other business support activities	138.9	123.6	111.6	12.4	10.7		

*Provisional data

Notes: It should be noted that the Turnover Indices for Specific Activities of the Services Sector and percentage changes are published with one decimal figure.

Table 2. Quarterly rates of change of the turnover indices for specific activities of the Services Sector (Working day adjusted data)

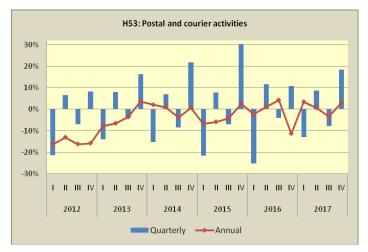
						Bas	Base year : 2010=100.0		
NACE Rev.2 code	Specific activities of services	Q4 2017*	Q3 2017**	QoQ(%) Q4 2017 / Q3 2017	Q4 2016	Q3 2016	QoQ(%) Q4 2016 / Q3 2016		
H53	Postal and courier activities	82.0	69.2	18.4	79.5	71.7	10.8		
J58	Publishing activities	42.9	34.2	25.3	53.5	45.5	17.5		
J61	Telecommunications	75.6	71.7	5.3	75.3	72.4	4.0		
J62	Computer programming, consultancy and related activities	111.4	79.6	40.1	113.5	78.1	45.4		
J63	Information service activities	111.1	80.9	37.4	109.4	69.2	58.1		
M69	Legal and accounting activities	157.3	110.5	42.4	147.4	106.3	38.6		
M70.2	Management consultancy activities	90.5	57.4	57.6	82.4	54.7	50.9		
M71	Architectural and engineering activities; technical testing and analysis	66.6	34.2	95.0	67.8	40.4	67.9		
M73	Advertising and market research	67.5	34.9	93.5	60.8	33.4	82.1		
M74	Other professional, scientific and technical activities	85.6	66.0	29.7	78.5	60.3	30.2		
N78	Employment activities	198.4	162.8	21.9	184.0	148.3	24.0		
N80	Security and investigation activities	100.0	88.0	13.7	99.4	88.4	12.4		
N81	Services to buildings and landscape activities	45.6	42.7	7.0	48.9	41.7	17.1		
N81.2	Cleaning activities	44.6	41.8	6.8	48.1	41.0	17.2		
N82	Office administrative, office support and other business support activities	138.9	105.9	31.1	123.6	112.6	9.7		

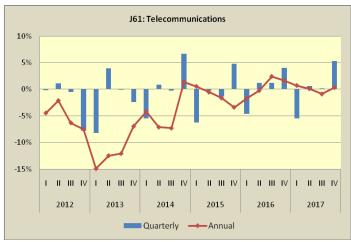
*Provisional data

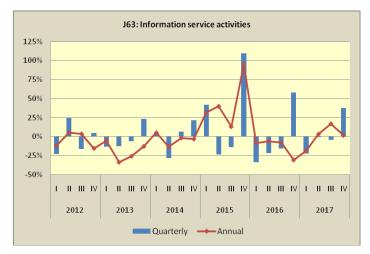
**Revised data

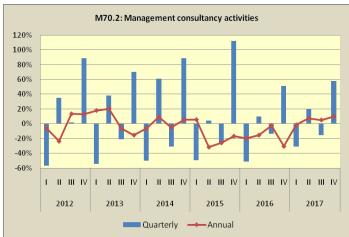
Notes: It should be noted that the Turnover Indices for Specific Activities of the Services Sector and percentage changes are published with one decimal figure.

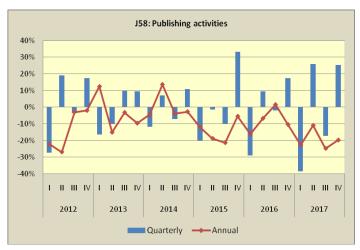
Quarterly and annual rates of change of the turnover indices for specific activities of the Services Sector Q1 2012 – Q4 2017

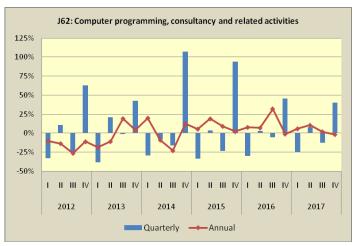


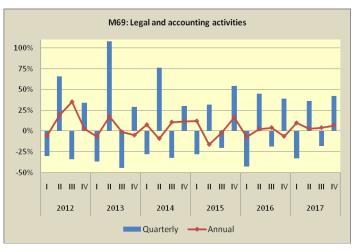


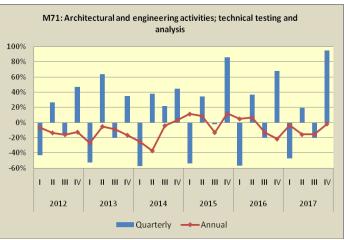






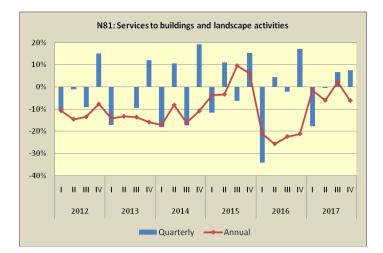


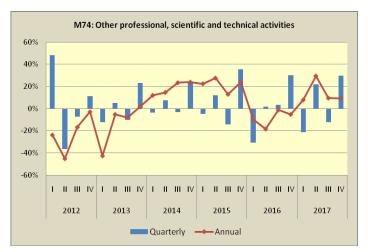


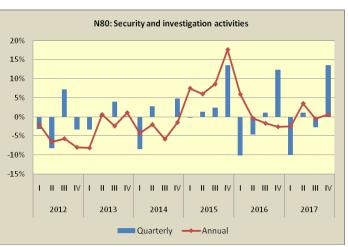












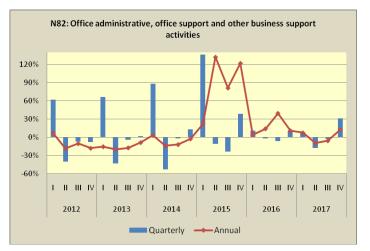


Table 3. Turnover indices for specific activities of the Services Sector, Q1 2012 – Q4 2017 (Working day adjusted data)

Base year : 2010=100.0

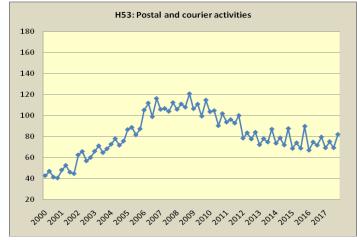
		Divisions of economic activities for the Nace Rev.2 classification														
		H53	J58	J61	J62	J63	M69	M70.2	M71	M73	M74	N78	N80	N81	N81.2	N82
Year,	quarter	Postal and courier activities	Publishing activities	Telecom- munications	Computer programming, consultancy and related activities	Information service activities	Legal and accounting activities	Management consultancy activities	Architectural and engineering activities; technical testing and analysis	Advertising and market research	Other professional, scientific and technical activities	Employ- ment activities	Security and investigation activities	Services to buildings and landscape activities	Cleaning activities	Office administrative, office support and other business support activities
2012	Q1	78.4	53.5	87.7	72.6	87.6	87.0	61.7	58.0	57.6	80.8	95.0	91.6	75.6	75.1	111.8
	Q2	83.5	63.7	88.7	80.2	109.4	144.0	83.5	73.3	76.6	51.4	92.5	84.0	74.7	73.8	66.6
	Q3	77.6	61.3	88.2	59.2	91.4	95.2	84.9	60.9	53.4	47.7	85.4	90.1	67.9	66.7	61.6
	Q4	84.0	72.0	81.3	96.1	95.9	127.8	160.3	89.6	74.9	53.0	98.1	87.1	78.1	77.1	56.7
Annual	l Average	80.9	62.6	86.5	77.0	96.1	113.5	97.6	70.5	65.6	58.3	92.8	88.2	74.1	73.2	74.2
2013	Q1	72.1	60.1	74.7	59.0	83.0	81.1	72.8	42.5	43.8	46.4	94.7	84.2	64.8	64.7	94.4
	Q2	78.0	54.0	77.6	71.4	72.4	168.9	100.5	69.6	61.8	48.8	106.2	84.5	64.7	64.2	53.2
	Q3	74.7	59.4	77.6	70.5	67.8	94.2	79.6	55.6	37.8	43.9	92.7	87.9	58.6	58.2	50.8
	Q4	87.0	65.0	75.7	100.3	83.6	121.3	135.6	74.9	64.1	54.0	94.2	88.0	65.6	65.9	51.7
Annual	l Average	77.9	59.6	76.4	75.3	76.7	116.4	97.1	60.6	51.9	48.3	97.0	86.2	63.4	63.2	62.5
2014	Q1	73.6	57.4	71.5	70.7	87.3	87.2	68.2	31.8	38.0	52.0	89.0	80.6	53.7	53.5	97.1
	Q2	78.6	61.4	72.1	64.9	62.6	153.3	109.6	43.8	56.9	55.9	100.9	82.8	59.4	58.9	45.7
	Q3	71.9	57.0	71.9	54.3	66.6	104.1	75.6	53.4	32.3	54.1	103.2	82.8	49.1	48.5	44.6
	Q4	87.5	63.2	76.7	112.6	80.9	135.3	142.7	77.1	65.8	66.9	118.7	86.8	58.5	58.3	50.3
Annual	l Average	77.9	59.8	73.0	75.6	74.3	120.0	99.0	51.5	48.3	57.2	103.0	83.2	55.2	54.8	59.4
2015	Q1	68.6	50.5	71.9	74.4	114.8	97.5	72.0	35.4	41.8	63.6	112.0	86.6	51.7	51.1	118.7
	Q2	74.0	49.8	71.7	77.1	87.5	128.3	74.9	47.6	54.1	71.3	129.0	87.8	57.4	56.7	105.9
	Q3	68.8	44.8	70.7	59.2	75.3	102.3	56.0	46.4	34.6	61.1	121.1	89.9	53.8	53.1	80.8
	Q4	89.7	59.7	74.1	114.9	157.8	157.6	118.7	86.3	64.4	82.8	149.2	102.1	62.1	61.5	111.6
	l Average	75.3	51.2	72.1	81.4	108.9	121.4	80.4	53.9	48.7	69.7	127.8	91.6	56.3	55.6	104.3
2016	Q1	66.9	42.4	70.6	80.1	104.9	90.3	57.8	37.1	37.4	57.3	127.5	91.7	40.9	40.2	123.5
	Q2	74.7	46.4	71.5	82.4	82.1	130.9	63.3	50.8	51.9	58.2	142.2	87.4	42.6	41.9	120.7
	Q3	71.7	45.5	72.4	78.1	69.2	106.3	54.7	40.4	33.4	60.3	148.3	88.4	41.7	41.0	112.6
	Q4	79.5	53.5	75.3	113.5	109.4	147.4	82.4	67.8	60.8	78.5	184.0	99.4	48.9	48.1	123.6
	l Average	73.2	47.0	72.5	88.5	91.4	118.7	64.5	49.0	45.9	63.6	150.5	91.7	43.5	42.8	120.1
2017	Q1	69.2	32.8	71.1	84.7	85.1	99.0	56.9	35.8	36.8	61.8	132.8	89.4	40.2	39.3	132,4
	Q2 **	75.2	41.3	71.6	91.0	84.7	134.7	67.9	42.8	51.4	75.4	150.2	90.5	40.0	39.1	109,0
	Q3 **	69.2	34.2	71.7	79.6	80.9	110.5	57.4	34.2	34.9	66.0	162.8	88.0	42.7	41.8	105,9
	Q4 *	82.0	42.9	75.6	111.4	111.1	157.3	90.5	66.6	67.5	85.6	198.4	100.0	45.6	44.6	138,9
Annual	l Average	73.9	37.8	72.5	91.7	90.4	125.4	68.2	44.9	47.6	72.7	161.1	92.0	42.1	41.2	121.6

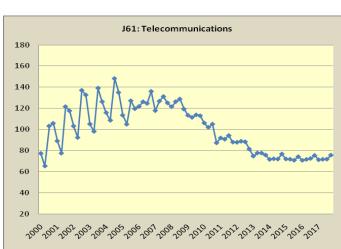
*Provisional data

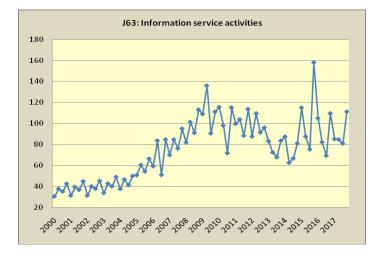
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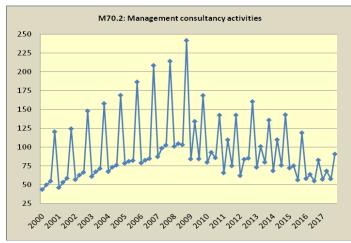
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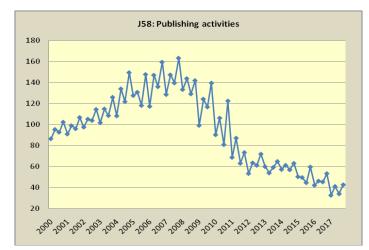
Historical evolution of Turnover Indices for Specific Activities in Services Sector, 2000-2017

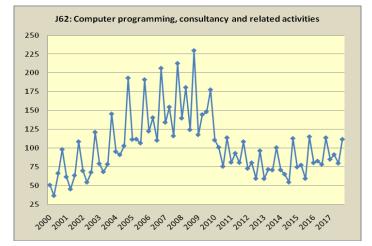




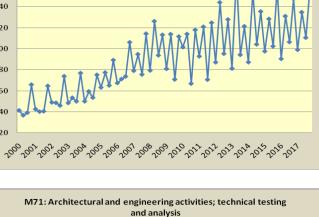






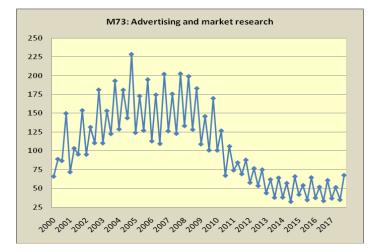


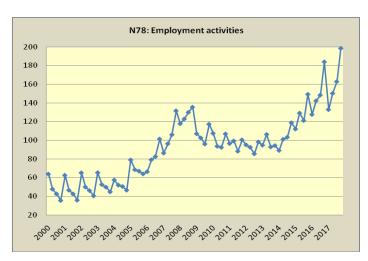


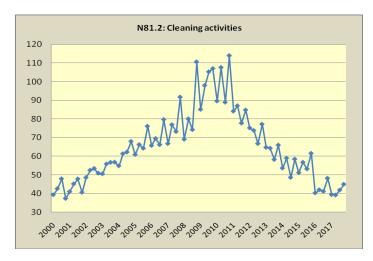


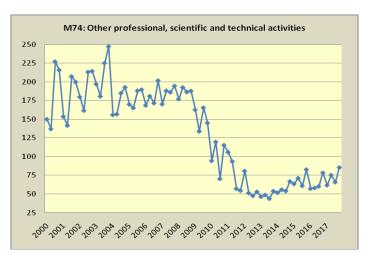


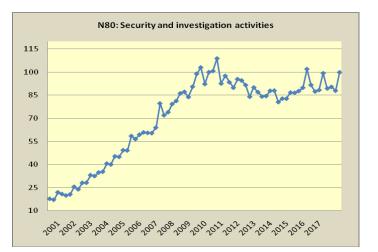
Historical evolution of Turnover Indices for Specific Activities in Services Sector, 2000-2017 (continued)

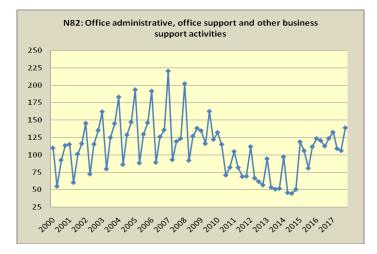












METHOLOGICAL NOTES

- **General** The Turnover Indices for specific activities of the Services Sector are quarterly indices and have been compiled since 2000.
- Purpose
of the IndicesThe Turnover Indices for Specific Activities of the Services Sector are business cycle indicators, which
illustrate the quarterly activity of the services sector in terms of value. Turnover comprises the total
values invoiced by the observation unit during the reference period corresponding to the market
sales of goods or services supplied to third parties. Turnover also includes all the other charges
(transport, packaging, etc.) passed on to the customer, even if these charges are listed separately on
the invoice.

Turnover excludes VAT and other similar deductible taxes directly linked to turnover, as well as all duties and taxes on the goods or services invoiced by the enterprise.

- Legal basis The Turnover Indices for Specific Activities of the Services Sector are short-term indices and are compiled pursuant to Council Regulation (EC) No 1165/98 concerning short-term statistics, in the framework of the requirements of Regulation No 1158/2005 of the European Parliament and Council amending Council Regulation (EC) No 1165/98.
- Reference period Quarter.
 - Base year 2010=100.0.
 - **Revision** The Turnover Indices for Specific Activities of the Services Sector are revised every 5 years, in compliance with Council Regulation No 1165/98, according to which the short-term indices are revised every 5 years, with base year ending in 0 or 5.
 - **Statistical** Eurostat statistical classification of economic activities, NACE Rev.2, is used (Regulation 1893/2006 classification of the European Parliament and Council).
 - **Geographical** The Indices cover the whole country. coverage
 - **Coverage** Postal and courier activities (Section H division 53)
 - of economic Publishing activities (Section J division 58)
 - activities Telecommunications (Section J division 61)
 - Computer programming, consultancy and related activities (Section J division 62)
 - Information service activities (Section J division 63)
 - Legal and accounting activities (Section M division 69)
 - Management consultancy activities (Section M division 70.2)
 - Architectural and engineering activities; technical testing and analysis (Section M division 71)
 - Advertising and market research (Section M division 73)
 - Other professional, scientific and technical activities (Section M division 74)
 - Employment activities (Section N division 78)
 - Security and investigation activities (Section N division 80)
 - Services to buildings and landscape activities (Section N division 81)
 - Cleaning activities (Section N division 81.2)
 - Office administrative, office support and other business support activities (Section N division 82)

Statistical survey The sampling unit used is the enterprise. In the base year 2010, the statistical population of enterprises for the aforementioned NACE Rev. 2 Divisions amounted to 12,159 enterprises for the base year 2010, according to the Business Registry of ELSTAT. Since it was not feasible to collect the necessary statistical data from such a large number of enterprises, a representative sample of 589 enterprises was selected, with annual turnover (2010) equal or bigger than 100,000 euro. The total turnover of the above mentioned enterprises accounted for 67 – 70 % of the total turnover for each division of NACE Rev. 2. The single - stage stratified random sampling was used for the selection of the enterprises for the sample. For each division, the enterprises included in the survey were stratified in 8 size classes, based on their turnover during 2010.

- **Compilation** of indices The indices are compiled by applying the chain-linking method, while the indices are adjusted to a typical quarter by multiplying the estimated turnover values with an adjustment factor in accordance by the working days of each quarter. The typical quarter refers to the real number of working days.
- PublicationThe data of the Turnover Indices for Specific Activities of the Services Sector with base yearof data2010=100.0 are published from the first quarter 2016 onwards, while backcasted data are
available from the first quarter 2000.
- **References** More information concerning the compilation methodology of the Turnover Indices for specific activities of the Services Sector, as well as backcasted data are available on the website of ELSTAT (<u>www.statistics.gr/en/home</u>) and particularly on link <u>www.statistics.gr/en/statistics/publication/DKT54/-</u>