



EVOLUTION OF TURNOVER OF ENTERPRISES MAY 2023

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sections of the economy, incorporating the most recent data on turnover from Administrative Sources for **May 2023**.

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in the first quarter 2023 amounted to 97,564,300 thousand euro, recording an increase of 8.3% in comparison with the first quarter 2022, when the respective turnover was 90,100,078 thousand euro. The biggest increase in turnover in the first quarter 2023 compared with the first quarter 2022 was recorded from the enterprises of the section Financial and Insurance Activities, per 61.9%. The smallest increase was recorded from the enterprises of the section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, per 7.1%, while the biggest decrease in turnover was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 20.2% (Table 1).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in May 2023 amounted to 30,001,911 thousand euro, recording a decrease of 1.0% in comparison with May 2022, when the respective turnover was 30,295,117 thousand euro. The biggest decrease in turnover in May 2023 compared with May 2022 was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 36.0%. The smallest decrease was recorded from the enterprises of the section Water Supply, Sewerage, Waste Management and Remediation Activities, per 5.4%, while the biggest increase in turnover was recorded from the enterprises of the section Financial and Insurance Activities, per 66.0% (Table 2).

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Table 1. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	4 th Quarter 2021	1 st Quarter 2022	4 th Quarter 2022	1 st Quarter 2023	4 th Quarter 2022/2021	1 st Quarter 2023/2022
A	Agriculture, Forestry and Fishing	3,008,387	1,790,917	3,555,821	2,256,148	18.2	26.0
B	Mining and Quarrying	238,131	188,766	235,685	213,059	-1.0	12.9
C	Manufacturing	20,591,966	20,672,460	26,735,605	22,502,889	29.8	8.9
D	Electricity, Gas, Steam and Air Conditioning Supply	9,251,937	10,811,506	16,198,169	8,631,605	75.1	-20.2
E	Water Supply, Sewerage, Waste Management and Remediation Activities	653,131	568,392	679,303	544,996	4.0	-4.1
F	Construction	3,926,252	2,112,296	5,034,652	2,717,116	28.2	28.6
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	38,797,654	35,567,930	44,618,279	38,105,183	15.0	7.1
H	Transportation and Storage	5,216,604	4,177,972	5,879,497	4,940,924	12.7	18.3
I	Accommodation and Food Service Activities	2,439,156	1,493,562	3,013,138	1,900,890	23.5	27.3
J	Information and Communication	3,689,458	2,963,071	4,196,596	3,246,239	13.7	9.6
K	Financial and Insurance Activities	3,233,767	2,447,010	4,695,834	3,961,069	45.2	61.9
L	Real Estate Activities	609,524	552,759	**	**	**	**
M	Professional, Scientific and Technical Activities	4,129,592	2,645,470	4,752,461	3,068,814	15.1	16.0
N	Administrative and Support Service Activities	1,667,729	1,252,758	2,209,816	1,556,744	32.5	24.3
O	Public Administration and Defense; Compulsory Social Security	156,592	**	**	115,486	**	**
P	Education	145,802	102,588	197,193	136,327	35.2	32.9
Q	Human Health and Social Work Activities	769,384	624,959	813,364	739,129	5.7	18.3
R	Arts, Entertainment and Recreation	1,542,872	1,384,714	1,873,001	1,707,196	21.4	23.3
S	Other Service Activities	414,750	287,205	480,828	347,728	15.9	21.1
W	Unknown Activity	10,651	3,599	3,796	2,930	-64.4	-18.6
Total		100,493,339	90,100,078	126,766,068	97,564,300	26.1	8.3

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

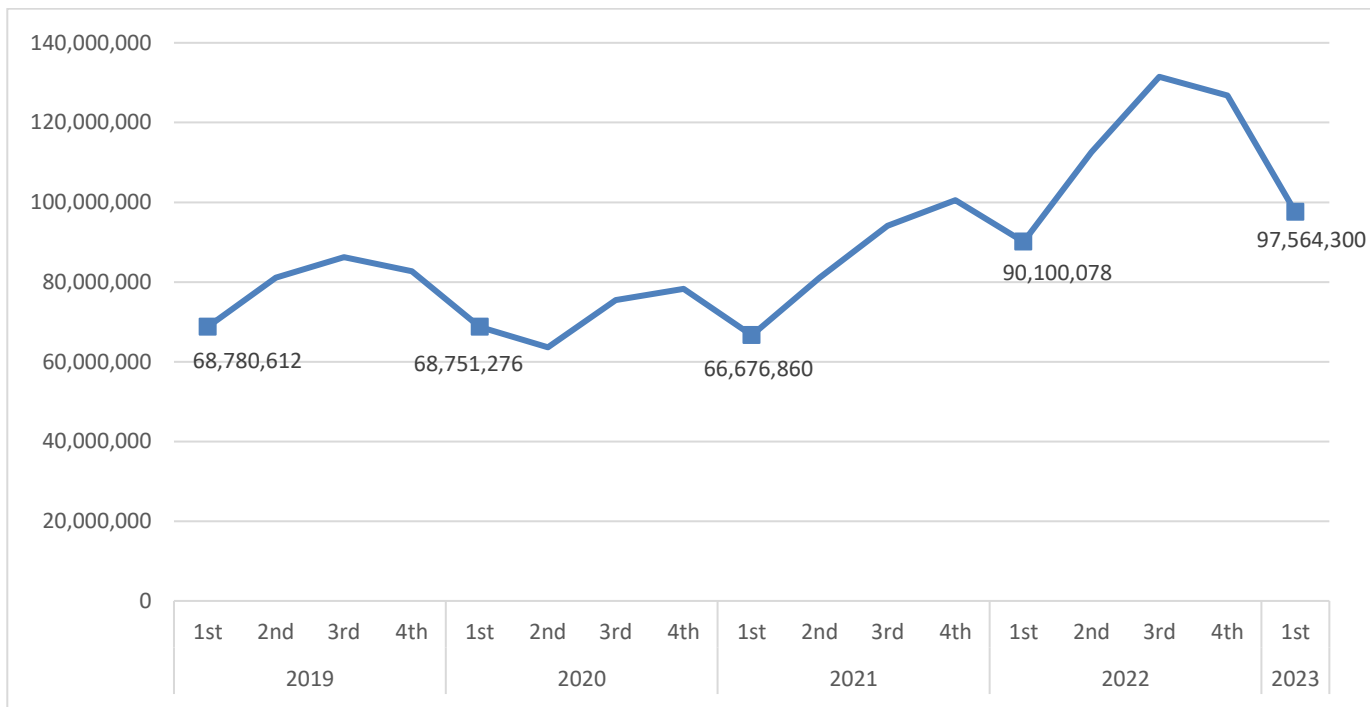
Note:
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

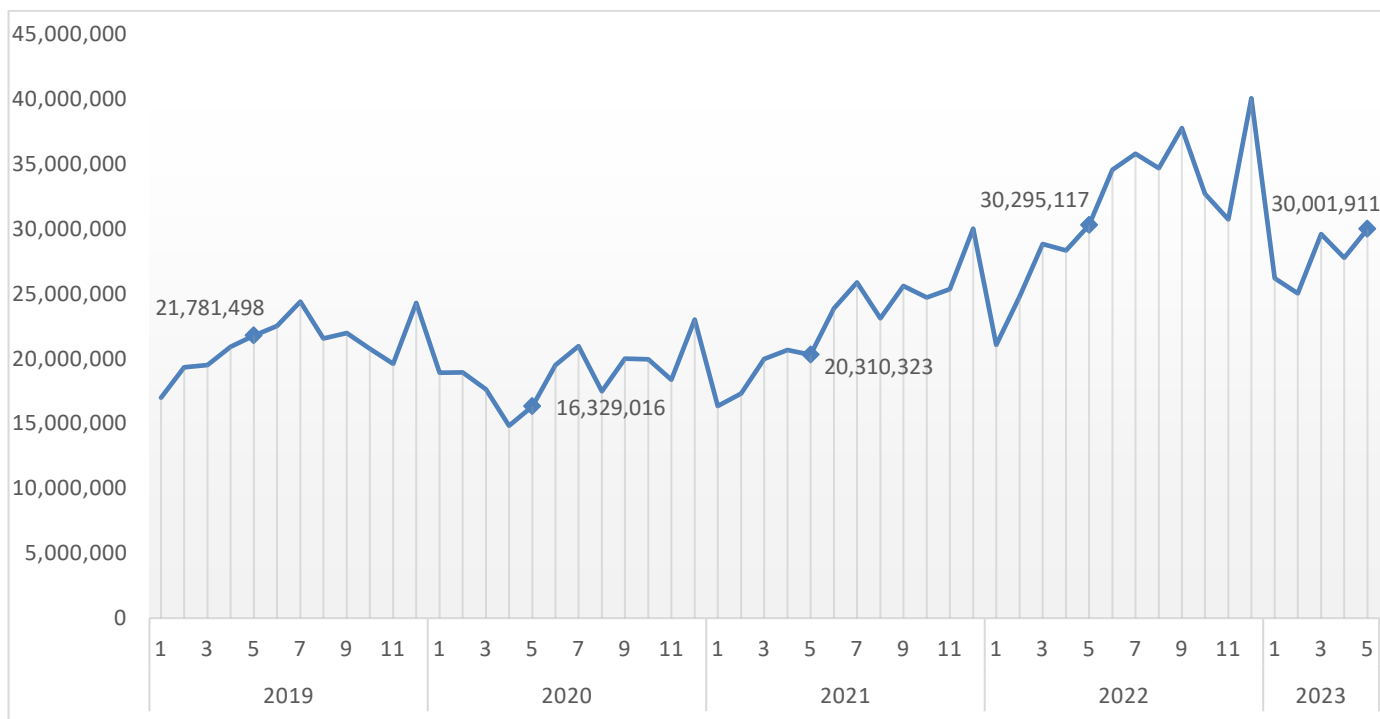
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	April 2022	May 2022	April 2023	May 2023	April 2023/2022	May 2023/2022
A	Agriculture, Forestry and Fishing	294,001	290,804	270,290	305,478	-8.1	5.0
B	Mining and Quarrying	59,765	68,503	64,667	71,560	8.2	4.5
C	Manufacturing	7,426,595	8,270,136	6,812,240	7,208,051	-8.3	-12.8
D	Electricity, Gas, Steam and Air Conditioning Supply	3,196,878	3,307,240	2,761,488	2,115,039	-13.6	-36.0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	218,602	205,109	180,784	194,124	-17.3	-5.4
F	Construction	693,599	710,441	819,254	932,712	18.1	31.3
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	10,393,569	10,895,788	10,144,246	11,100,171	-2.4	1.9
H	Transportation and Storage	1,353,804	1,611,959	1,435,740	1,621,238	6.1	0.6
I	Accommodation and Food Service Activities	384,740	760,126	472,601	882,308	22.8	16.1
J	Information and Communication	1,003,922	1,007,641	1,041,673	1,102,408	3.8	9.4
K	Financial and Insurance Activities	1,347,400	924,441	1,430,249	1,534,487	6.1	66.0
L	Real Estate Activities	135,318	**	**	277,474	**	**
M	Professional, Scientific and Technical Activities	652,634	705,756	735,037	877,119	12.6	24.3
N	Administrative and Support Service Activities	447,163	569,631	532,069	707,615	19.0	24.2
O	Public Administration and Defense; Compulsory Social Security	25,420	24,879	**	27,483	**	10.5
P	Education	24,806	20,178	33,067	31,557	33.3	56.4
Q	Human Health and Social Work Activities	174,795	193,227	193,558	208,974	10.7	8.1
R	Arts, Entertainment and Recreation	452,150	474,767	526,505	**	16.4	**
S	Other Service Activities	51,162	58,423	53,969	**	5.5	**
W	Unknown Activity	719	810	755	849	5.0	4.8
Total		28,337,042	30,295,117	27,776,311	30,001,911	-2.0	-1.0

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Graph 1. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



Graph 2. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



Generally The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2020.
- Administrative registers of enterprises, of the reference years 2021 and 2022.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021, 2022 and 2023.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2020.
- The economic activity class for the enterprises that started their activity after the reference year 2020 and have a significant turnover, from administrative registers of enterprises of the reference years 2021 and 2022.
- Income data from administrative transactions files of the reference years 2019, 2020, 2021, 2022 and 2023.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period May 2023.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2020 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>