



**QUARTERLY NATIONAL ACCOUNTS**  
**1<sup>st</sup> Quarter 2026/1<sup>st</sup> Quarter 2025: +2.0%**  
*(Provisional data, seasonally adjusted data in volume terms)*

The Hellenic Statistical Authority (ELSTAT) announces the Gross Domestic Product (GDP) for the 1<sup>st</sup> quarter of 2026 (provisional data).

The available **seasonally adjusted data**<sup>1</sup> indicate that in the 1<sup>st</sup> quarter of 2026 the Gross Domestic Product (GDP) in volume<sup>2</sup> terms increased by 0.2% in comparison with the 4<sup>th</sup> quarter of 2025, while in comparison with the 1<sup>st</sup> quarter of 2025, it increased by 2.0% (Table 1).

The available **non-seasonally adjusted data** indicate that in the 1<sup>st</sup> quarter of 2026 the Gross Domestic Product (GDP) in volume terms increased by 2.0% in comparison with the 1<sup>st</sup> quarter of 2025 (Table 2).

It is noted that as the seasonally adjusted figures are recalculated every time a new quarter is added in the time series, the effect of the seasonal adjustment process, especially in periods of sharp fluctuations of the underlying variables, is reflected in noteworthy revisions, especially in the most recent quarters of the time series.

Users should note that the data of the present announcement for the 1<sup>st</sup> quarter of 2026 are expected to be revised when provisional estimates of the 2<sup>nd</sup> quarter of 2026 are produced and disseminated on the basis of updated primary data that will have become available at that time (i.e. quarterly non-financial accounts of General Government, General Government data as regards state energy subsidies, short-term indices, employment data, etc).

Growth rates of major macroeconomic aggregates based on seasonally adjusted data in volume terms are as follows<sup>3</sup>:

**1. Quarter on quarter growth rates**

- Total final consumption expenditure increased by 0.6% in comparison with the 4<sup>th</sup> quarter of 2025.
- Gross fixed capital formation (GFCF) decreased by 2.5% in comparison with the 4<sup>th</sup> quarter of 2025.
- Exports of goods and services increased by 0.3% in comparison with the 4<sup>th</sup> quarter of 2025. Exports of goods decreased by 1.6% while exports of services increased by 1.2%.
- Imports of goods and services decreased by 0.6% in comparison with the 4<sup>th</sup> quarter of 2025. Imports of goods decreased by 1.9%, while imports of services increased by 4.2%.

---

<sup>1</sup> Seasonal and calendar adjustment.

<sup>2</sup> Chain linked volume measure.

<sup>3</sup> Chain-linking, and subsequently seasonal and calendar adjustment in volume terms, are applied to each individual component separately. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

## 2. Year on year growth rates

- Total final consumption expenditure recorded an increase of 1.0% in comparison with the 1<sup>st</sup> quarter of 2025.
- Gross fixed capital formation (GFCF) increased by 12.1% in comparison with the 1<sup>st</sup> quarter of 2025.
- Exports of goods and services increased by 2.4% in comparison with the 1<sup>st</sup> quarter of 2025. Exports of goods increased by 2.8%, and exports of services increased by 3.1%.
- Imports of goods and services increased by 0.5% in comparison with the 1<sup>st</sup> quarter of 2025. Imports of goods decreased by 0.6%, and imports of services increased by 3.2%.

In Tables 3-9 are presented levels and rates of GDP and components, with and without seasonal adjustment.

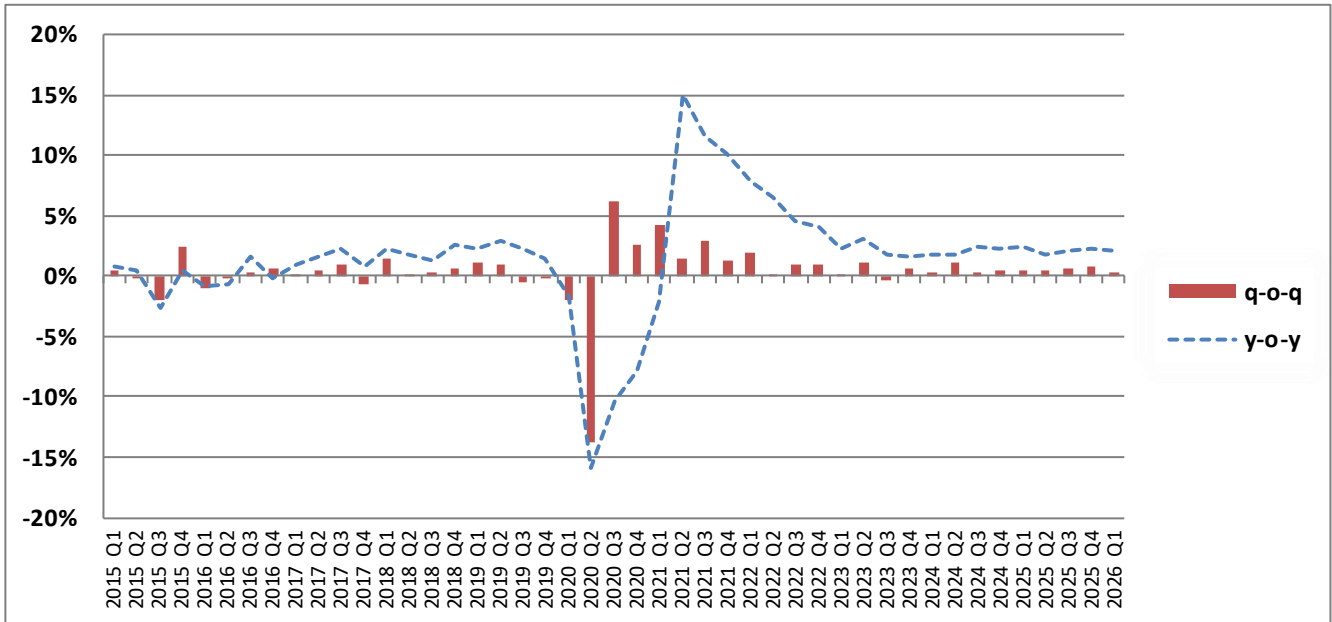
### **Information on methodological issues:**

Division of National Accounts  
Synthesis of National Accounts Section  
Head of Section: Anastasia Katsika  
Tel: +30 213 135 2082  
Email: [a.katsika@statistics.gr](mailto:a.katsika@statistics.gr)

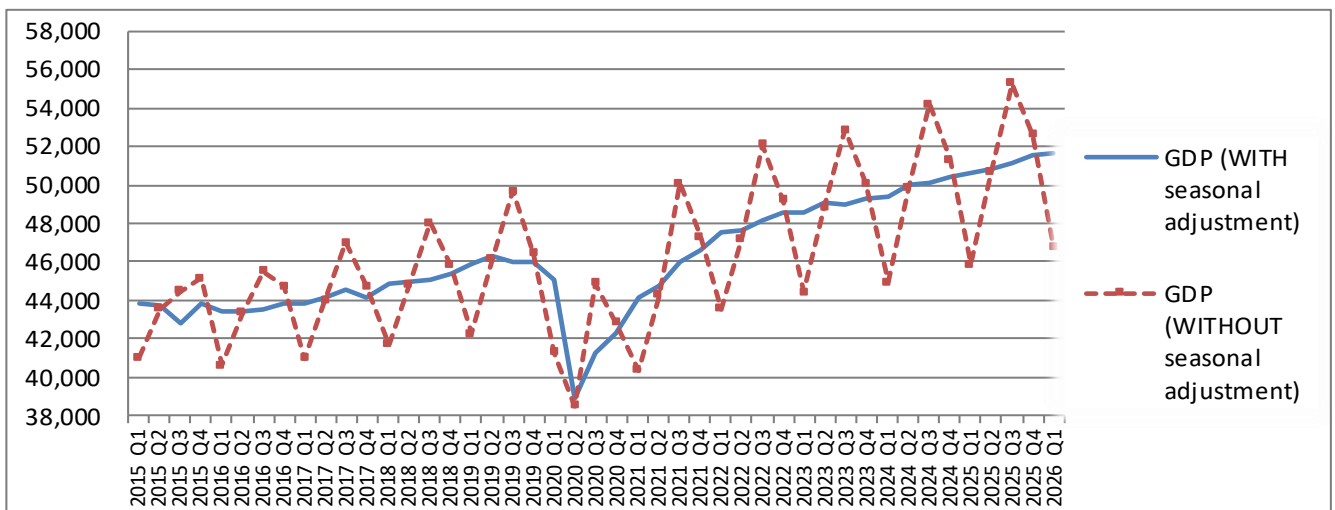
### **Information for data provision:**

Tel: +30 213 135 2022, 2308, 2310  
Email: [data.dissem@statistics.gr](mailto:data.dissem@statistics.gr)

**Graph 1: Gross Domestic Product in Volume Terms**  
**Seasonally and calendar adjusted figures (at constant prices 2020)**  
**Changes (%) by quarter (q-o-q<sup>4</sup>) and year (y-o-y<sup>5</sup>)**  
**2015-2026**



**Graph 2: Gross Domestic Product (GDP) in Volume Terms (at constant prices 2020)**  
**WITH and WITHOUT Seasonal and Calendar Adjustment**  
**2015-2026**



<sup>4</sup> q-o-q: Percentage Change with respect to previous quarter.

<sup>5</sup> y-o-y: Percentage Change with respect to the same quarter in previous year.

**Table 1: Gross Domestic Product (GDP) in million €  
(Seasonally and calendar adjusted figures)**

Year	Quarter	Chain Linked	q-o-q %	y-o-y %	At current Prices	q-o-q %	y-o-y %
		Volumes at constant prices 2020					
<b>2015</b>	I	43,848	0.4%	0.7%	44,025	-0.1%	0.2%
	II	43,750	-0.2%	0.4%	43,815	-0.5%	0.1%
	III	42,849	-2.1%	-2.6%	43,241	-1.3%	-2.6%
	IV	43,880	2.4%	0.5%	44,211	2.2%	0.3%
<b>2016</b>	I	43,452	-1.0%	-0.9%	43,462	-1.7%	-1.3%
	II	43,429	-0.1%	-0.7%	43,686	0.5%	-0.3%
	III	43,548	0.3%	1.6%	43,614	-0.2%	0.9%
	IV	43,807	0.6%	-0.2%	43,865	0.6%	-0.8%
<b>2017</b>	I	43,886	0.2%	1.0%	44,044	0.4%	1.3%
	II	44,123	0.5%	1.6%	44,160	0.3%	1.1%
	III	44,521	0.9%	2.2%	44,654	1.1%	2.4%
	IV	44,186	-0.8%	0.9%	44,398	-0.6%	1.2%
<b>2018</b>	I	44,852	1.5%	2.2%	44,937	1.2%	2.0%
	II	44,937	0.2%	1.8%	45,001	0.1%	1.9%
	III	45,061	0.3%	1.2%	45,129	0.3%	1.1%
	IV	45,337	0.6%	2.6%	45,472	0.8%	2.4%
<b>2019</b>	I	45,857	1.1%	2.2%	46,012	1.2%	2.4%
	II	46,283	0.9%	3.0%	46,582	1.2%	3.5%
	III	46,049	-0.5%	2.2%	46,049	-1.1%	2.0%
	IV	46,000	-0.1%	1.5%	45,932	-0.3%	1.0%
<b>2020</b>	I	45,098	-2.0%	-1.7%	45,440	-1.1%	-1.2%
	II	38,893	-13.8%	-16.0%	38,983	-14.2%	-16.3%
	III	41,283	6.1%	-10.3%	41,216	5.7%	-10.5%
	IV	42,336	2.5%	-8.0%	42,319	2.7%	-7.9%
<b>2021</b>	I	44,112	4.2%	-2.2%	43,834	3.6%	-3.5%
	II	44,734	1.4%	15.0%	45,023	2.7%	15.5%
	III	46,046	2.9%	11.5%	46,399	3.1%	12.6%
	IV	46,648	1.3%	10.2%	48,580	4.7%	14.8%
<b>2022</b>	I	47,529	1.9%	7.7%	50,308	3.6%	14.8%
	II	47,620	0.2%	6.5%	51,379	2.1%	14.1%
	III	48,110	1.0%	4.5%	51,648	0.5%	11.3%
	IV	48,550	0.9%	4.1%	52,941	2.5%	9.0%
<b>2023</b>	I	48,565	0.0%	2.2%	54,641	3.2%	8.6%
	II	49,103	1.1%	3.1%	56,036	2.6%	9.1%
	III	48,963	-0.3%	1.8%	56,069	0.1%	8.6%
	IV	49,294	0.7%	1.5%	57,235	2.1%	8.1%
<b>2024</b>	I	49,440	0.3%	1.8%	57,785	1.0%	5.8%
	II	50,002	1.1%	1.8%	58,908	1.9%	5.1%
	III	50,149	0.3%	2.4%	59,398	0.8%	5.9%
	IV	50,384	0.5%	2.2%	60,145	1.3%	5.1%
<b>2025</b>	I	50,656	0.5%	2.5%	60,921	1.3%	5.4%
	II	50,871	0.4%	1.7%	61,588	1.1%	4.5%
	III	51,189	0.6%	2.1%	62,452	1.4%	5.1%
	IV	51,559	0.7%	2.3%	62,936	0.8%	4.6%
<b>2026</b>	I	51,684	0.2%	2.0%	63,872	1.5%	4.8%

**Table 2: Gross Domestic Product (GDP) in million €  
(Non-seasonally adjusted figures)**

Year	Quarter	Chain Linked		At current Prices	y-o-y %
		Volumes at constant prices 2020	y-o-y %		
<b>2015</b>	I	41,061	0.7%	40,788	0.1%
	II	43,545	0.5%	43,607	0.4%
	III	44,466	-2.5%	44,955	-2.7%
	IV	45,168	0.5%	46,014	0.8%
<b>2016</b>	I	40,633	-1.0%	40,160	-1.5%
	II	43,327	-0.5%	43,675	0.2%
	III	45,490	2.3%	45,553	1.3%
	IV	44,734	-1.0%	45,060	-2.1%
<b>2017</b>	I	41,002	0.9%	40,835	1.7%
	II	44,006	1.6%	44,235	1.3%
	III	46,991	3.3%	47,253	3.7%
	IV	44,750	0.0%	45,055	0.0%
<b>2018</b>	I	41,723	1.8%	41,489	1.6%
	II	44,853	1.9%	44,869	1.4%
	III	48,021	2.2%	48,261	2.1%
	IV	45,802	2.4%	45,996	2.1%
<b>2019</b>	I	42,256	1.3%	42,297	1.9%
	II	46,136	2.9%	46,417	3.4%
	III	49,687	3.5%	49,946	3.5%
	IV	46,429	1.4%	46,521	1.1%
<b>2020</b>	I	41,295	-2.3%	41,406	-2.1%
	II	38,534	-16.5%	38,475	-17.1%
	III	44,893	-9.6%	44,784	-10.3%
	IV	42,817	-7.8%	42,875	-7.8%
<b>2021</b>	I	40,387	-2.2%	40,079	-3.2%
	II	44,254	14.8%	44,524	15.7%
	III	50,082	11.6%	50,784	13.4%
	IV	47,317	10.5%	49,188	14.7%
<b>2022</b>	I	43,540	7.8%	45,914	14.6%
	II	47,213	6.7%	50,608	13.7%
	III	52,101	4.0%	56,591	11.4%
	IV	49,237	4.1%	53,896	9.6%
<b>2023</b>	I	44,408	2.0%	49,739	8.3%
	II	48,860	3.5%	55,535	9.7%
	III	52,845	1.4%	61,235	8.2%
	IV	50,080	1.7%	58,177	7.9%
<b>2024</b>	I	44,939	1.2%	52,351	5.2%
	II	49,872	2.1%	58,622	5.6%
	III	54,180	2.5%	64,640	5.6%
	IV	51,298	2.4%	61,123	5.1%
<b>2025</b>	I	45,863	2.1%	55,120	5.3%
	II	50,698	1.7%	61,641	5.1%
	III	55,289	2.0%	67,757	4.8%
	IV	52,590	2.5%	63,836	4.4%
<b>2026</b>	I	46,777	2.0%	57,682	4.6%

**Table 3: Gross Domestic Product (Non-seasonally adjusted figures)**  
(In million € at current prices)

Gross Domestic Product at market prices	2024				2025				2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>Production method</b>	52,351	58,622	64,640	61,123	55,120	61,641	67,757	63,836	57,682
Gross value added (at basic prices)	46,123	50,950	55,817	52,536	47,950	53,354	58,334	54,541	50,041
+ Taxes on products	6,887	8,489	9,469	9,119	7,653	9,092	10,256	9,769	8,128
- Subsidies on products	660	817	646	532	483	805	834	474	486
<b>Expenditure method</b>	52,351	58,622	64,640	61,123	55,120	61,641	67,757	63,836	57,682
Final consumption expenditure	45,849	52,126	54,435	54,167	48,878	54,539	56,798	56,559	51,497
Households and NPISH	35,981	41,136	43,747	41,707	38,601	43,209	45,740	43,935	40,429
General Government	9,867	10,991	10,688	12,460	10,276	11,330	11,058	12,624	11,067
+ Gross capital formation	13,369	9,442	6,909	13,585	13,854	9,149	6,805	13,017	12,918
Gross fixed capital formation	8,246	9,485	8,957	11,283	8,075	10,424	10,290	13,136	9,047
Changes in inventories	5,123	-43	-2,048	2,302	5,779	-1,274	-3,485	-119	3,872
+ Exports of goods and services	20,084	25,774	31,487	22,349	19,507	25,034	30,851	22,613	20,584
- Imports of goods and services	26,951	28,720	28,191	28,977	27,118	27,082	26,697	28,353	27,317
<b>Income method</b>	52,351	58,622	64,640	61,123	55,120	61,641	67,757	63,836	57,682
Compensation of employees	18,896	21,172	21,282	23,018	20,144	22,666	22,904	24,213	20,965
+ Gross operating surplus/mixed income	27,074	28,344	34,009	28,527	26,687	29,990	35,078	29,312	27,926
+ Taxes on production and imports	7,802	10,805	10,904	10,880	9,465	10,567	11,569	11,471	9,968
- Subsidies	1,422	1,699	1,555	1,302	1,176	1,582	1,795	1,160	1,177

\*Small deviations in sums are due to rounding.

**Table 4: Gross Domestic Product (Non-seasonally adjusted figures)**  
(In million €. Chain-linked volumes, at constant prices 2020)

Gross Domestic Product at market prices	2024				2025				2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>Production method</b>	44,939	49,872	54,180	51,298	45,863	50,698	55,289	52,590	46,777
Gross value added (at basic prices)	39,544	43,287	46,753	44,308	39,918	43,813	47,548	44,953	40,597
+ Taxes on products	5,515	6,716	7,396	7,135	5,921	7,038	7,883	7,514	6,147
- Subsidies on products	348	413	352	440	270	447	482	281	276
<b>Expenditure method</b>	44,939	49,872	54,180	51,298	45,863	50,698	55,289	52,590	46,777
Final consumption expenditure	41,415	46,260	47,295	47,164	42,782	46,770	47,676	47,848	43,321
Households and NPISH	32,447	36,411	38,055	36,288	33,500	36,840	38,480	37,202	33,883
General Government	8,974	9,852	9,229	10,894	9,286	9,934	9,195	10,652	9,444
+ Gross capital formation	10,426	7,974	5,979	11,101	10,404	7,040	5,552	11,229	10,368
Gross fixed capital formation	7,457	8,544	8,010	10,058	7,182	9,245	9,089	11,579	7,929
+ Exports of goods and services	14,475	18,372	22,533	16,402	14,275	18,818	22,831	17,044	14,577
- Imports of goods and services	20,950	22,634	22,308	22,942	21,128	21,926	21,421	23,213	21,244

\*Chain-linking is applied to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

**Table 5: Gross Domestic Product (Seasonally adjusted figures)**  
(In million € at current prices)

Gross Domestic Product at market prices	2024				2025				2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>Production method</b>	57,785	58,908	59,398	60,145	60,921	61,588	62,452	62,936	63,872
Gross value added (at basic prices)	50,358	51,111	51,470	51,980	52,385	53,257	53,890	54,044	54,823
+ Taxes on products	8,144	8,575	8,489	8,761	9,063	9,095	9,284	9,425	9,581
- Subsidies on products	717	778	561	596	527	763	722	533	532
<b>Expenditure method</b>	57,785	58,908	59,398	60,145	60,921	61,588	62,452	62,936	63,872
Final consumption expenditure	50,432	51,457	52,141	52,510	53,484	53,833	54,461	54,949	56,031
Households and NPISH	39,735	40,530	41,037	41,251	42,350	42,554	42,975	43,531	44,050
General Government	10,697	10,927	11,104	11,260	11,134	11,278	11,486	11,418	11,981
+ Gross capital formation	10,012	10,848	10,646	11,022	11,051	10,343	10,404	10,499	10,250
Gross fixed capital formation	9,281	9,366	9,389	9,826	9,422	10,246	10,557	11,436	10,774
Changes in inventories	730	1,482	1,257	1,196	1,629	97	-153	-937	-524
+ Exports of goods and services	25,139	25,284	24,783	24,488	24,505	24,454	24,283	24,763	25,913
- Imports of goods and services	27,797	28,680	28,172	27,876	28,120	27,041	26,696	27,275	28,321
<b>Income method</b>	57,785	58,908	59,398	60,145	60,921	61,588	62,452	62,936	63,872
Compensation of employees	20,586	20,950	21,178	21,647	22,032	22,374	22,681	22,815	23,026
+ Gross operating surplus/mixed income	29,232	29,039	29,609	29,583	29,084	30,324	30,767	30,461	30,682
+ Taxes on production and imports	9,466	10,569	10,128	10,227	11,055	10,430	10,756	10,831	11,415
- Subsidies	1,499	1,649	1,517	1,313	1,249	1,540	1,753	1,171	1,251

\* Small deviations in sums are due to rounding.

**Table 6: Gross Domestic Product (Seasonally adjusted figures)**  
(In million €. Chain-linked volumes, at constant prices 2020)

Gross Domestic Product at market prices	2024				2025				2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>Production method</b>	49,440	50,002	50,149	50,384	50,656	50,871	51,189	51,559	51,684
Gross value added (at basic prices)	43,053	43,434	43,432	43,715	43,595	43,946	44,148	44,301	44,379
+ Taxes on products	6,438	6,821	6,582	6,810	6,921	7,120	7,032	7,169	7,188
- Subsidies on products	396	402	295	450	308	434	403	288	316
<b>Expenditure method</b>	49,440	50,002	50,149	50,384	50,656	50,871	51,189	51,559	51,684
Final consumption expenditure	45,019	45,648	45,812	45,710	46,252	46,156	46,256	46,460	46,730
Households and NPISH	35,474	35,914	35,991	35,870	36,440	36,349	36,455	36,702	36,687
General Government	9,468	9,733	9,768	9,917	9,788	9,812	9,740	9,708	9,942
+ Gross capital formation	8,407	8,805	8,999	9,170	8,451	7,957	8,568	9,204	8,448
Gross fixed capital formation	8,486	8,463	8,338	8,589	8,440	9,133	9,398	9,705	9,459
+ Exports of goods and services	17,816	18,003	17,991	17,972	18,070	18,202	18,263	18,433	18,497
- Imports of goods and services	21,619	22,502	22,326	21,989	21,989	21,796	21,459	22,235	22,106

\* Chain-linking, and subsequently seasonal and calendar adjustment in volume terms, are applied to each individual component separately. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

**Table 7: Gross Domestic Product (Seasonally adjusted figures)**

(Chain-linked volumes)

% Change vis-à-vis the same quarter of the preceding year

Gross Domestic Product at market prices	2024				2025				2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>Production method</b>	1.8%	1.8%	2.4%	2.2%	2.5%	1.7%	2.1%	2.3%	2.0%
Gross value added (at basic prices)	0.8%	1.9%	2.0%	1.8%	1.3%	1.2%	1.6%	1.3%	1.8%
+ Taxes on products	2.9%	9.3%	-4.1%	4.5%	7.5%	4.4%	6.8%	5.3%	3.9%
- Subsidies on products	-18.0%	42.7%	-45.5%	-4.5%	-22.2%	8.0%	36.7%	-36.0%	2.5%
<b>Expenditure method</b>	1.8%	1.8%	2.4%	2.2%	2.5%	1.7%	2.1%	2.3%	2.0%
Final consumption expenditure	0.3%	2.0%	2.7%	0.6%	2.7%	1.1%	1.0%	1.6%	1.0%
Households and NPISH	1.8%	3.2%	3.2%	1.3%	2.7%	1.2%	1.3%	2.3%	0.7%
General Government	-6.1%	-2.9%	0.9%	-1.9%	3.4%	0.8%	-0.3%	-2.1%	1.6%
+ Gross capital formation	20.5%	16.4%	17.1%	16.2%	0.5%	-9.6%	-4.8%	0.4%	0.0%
Gross fixed capital formation	3.1%	5.4%	1.4%	6.1%	-0.5%	7.9%	12.7%	13.0%	12.1%
+ Exports of goods and services	-0.3%	2.1%	1.1%	1.0%	1.4%	1.1%	1.5%	2.6%	2.4%
- Imports of goods and services	2.6%	7.5%	3.5%	1.5%	1.7%	-3.1%	-3.9%	1.1%	0.5%

\* Chain-linking, and subsequently seasonal and calendar adjustment in volume terms, are applied to each individual component separately. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

**Table 8: Gross Domestic Product (Seasonally adjusted figures)**

(Chain-linked volumes)

% Change vis-à-vis the previous quarter

Gross Domestic Product at market prices	2024				2025				2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>Production method</b>	0.3%	1.1%	0.3%	0.5%	0.5%	0.4%	0.6%	0.7%	0.2%
Gross value added (at basic prices)	0.2%	0.9%	0.0%	0.7%	-0.3%	0.8%	0.5%	0.3%	0.2%
+ Taxes on products	-1.2%	5.9%	-3.5%	3.5%	1.6%	2.9%	-1.2%	1.9%	0.3%
- Subsidies on products	-16.1%	1.5%	-26.6%	52.8%	-31.6%	40.9%	-7.2%	-28.5%	9.5%
<b>Expenditure method</b>	0.3%	1.1%	0.3%	0.5%	0.5%	0.4%	0.6%	0.7%	0.2%
Final consumption expenditure	-1.0%	1.4%	0.4%	-0.2%	1.2%	-0.2%	0.2%	0.4%	0.6%
Households and NPISH	0.2%	1.2%	0.2%	-0.3%	1.6%	-0.2%	0.3%	0.7%	0.0%
General Government	-6.3%	2.8%	0.4%	1.5%	-1.3%	0.2%	-0.7%	-0.3%	2.4%
+ Gross capital formation	6.5%	4.7%	2.2%	1.9%	-7.8%	-5.8%	7.7%	7.4%	-8.2%
Gross fixed capital formation	4.8%	-0.3%	-1.5%	3.0%	-1.7%	8.2%	2.9%	3.3%	-2.5%
+ Exports of goods and services	0.1%	1.0%	-0.1%	-0.1%	0.5%	0.7%	0.3%	0.9%	0.3%
- Imports of goods and services	-0.2%	4.1%	-0.8%	-1.5%	0.0%	-0.9%	-1.5%	3.6%	-0.6%

\* Chain-linking, and subsequently seasonal and calendar adjustment in volume terms, are applied to each individual component separately. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

**Table 9: Gross Domestic Product (Non-seasonally adjusted figures)**

(Chain-linked volumes)

% Change vis-à-vis the same quarter of the preceding year

<b>Gross Domestic Product</b>	<b>2024</b>				<b>2025</b>				<b>2026</b>
<i>at market prices</i>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>
<b>Production method</b>	1.2%	2.1%	2.5%	2.4%	2.1%	1.7%	2.0%	2.5%	2.0%
Gross value added (at basic prices)	0.5%	2.1%	2.0%	2.0%	0.9%	1.2%	1.7%	1.5%	1.7%
+ Taxes on products	2.3%	10.1%	-4.5%	4.6%	7.4%	4.8%	6.6%	5.3%	3.8%
- Subsidies on products	-18.4%	43.1%	-45.5%	-4.4%	-22.5%	8.4%	37.0%	-36.2%	2.4%
<b>Expenditure method</b>	1.2%	2.1%	2.5%	2.4%	2.1%	1.7%	2.0%	2.5%	2.0%
Final consumption expenditure	0.4%	2.2%	2.5%	0.1%	3.3%	1.1%	0.8%	1.5%	1.3%
Households and NPISH	2.4%	3.7%	3.0%	0.7%	3.2%	1.2%	1.1%	2.5%	1.1%
General Government	-6.3%	-2.9%	0.8%	-1.8%	3.5%	0.8%	-0.4%	-2.2%	1.7%
+ Gross capital formation	14.8%	16.8%	28.8%	14.7%	-0.2%	-11.7%	-7.1%	1.2%	-0.3%
Gross fixed capital formation	0.6%	6.5%	2.0%	7.9%	-3.7%	8.2%	13.5%	15.1%	10.4%
+ Exports of goods and services	-6.4%	2.9%	3.0%	3.1%	-1.4%	2.4%	1.3%	3.9%	2.1%
- Imports of goods and services	0.4%	7.6%	6.5%	4.6%	0.8%	-3.1%	-4.0%	1.2%	0.5%

\*Chain-linking is applied to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

## EXPLANATORY NOTES

- Generally** Quarterly national accounts (QNA) are an integrated system of macroeconomic indicators which provide a complete picture of the economic status and are used mainly for purposes of economic analysis, forecasting, decision making and policy design. The main variables are the following: Gross Domestic Product (GDP), Gross Value Added, Final consumption expenditure, Gross fixed capital formation, Imports and Exports of goods and services, Compensation of employees, Employment.
- Legal basis** The QNA are compiled in accordance with the European System of Accounts -[ESA 2010](#) of the Council Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013, as amended by Regulation (EU) 2023/734 of the European Parliament and of the Council.
- Reference period** The accounting period is the quarter.
- Geographical coverage** The whole Greek territory.
- Unit of measure** The economic data are published in million euros. QNA aggregates are compiled at current prices, previous year prices and chained-linked volumes (base year: 2020=100.0).
- Revision** The revision policy of national accounts data is defined as follows:  
60 calendar days after the end of reference quarter, the estimation of the reference quarter is calculated as well as possible revisions of previous quarters of the current year.  
Additionally, when annual national accounts' data are revised, the respective quarterly data are also revised, in order to ensure their internal coherence.
- Statistical classification** The standard followed is the European System of Accounts (ESA 2010). Breakdowns exist for variables by economic activity and type of non-financial asset. The classification NACE Rev.2 is applied for the breakdown of economic activities.
- Adjustments** Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series in order to improve comparability over time. QNA are compiled both in raw and seasonally adjusted form. The seasonal adjustments (including calendar adjustment where relevant-Greek Calendar regressors) are performed applying TRAMO/SEATS method with the use of JDEMETRA+ software.
- Publication of data** The QNA data are published at about 65 days after the end of the reference quarter (provisional data). The publication includes GDP and components.
- References** More information on the methodology and detailed tables are available on the ELSTAT website:  
<http://www.statistics.gr/en/statistics/-/publication/SEL84/>