



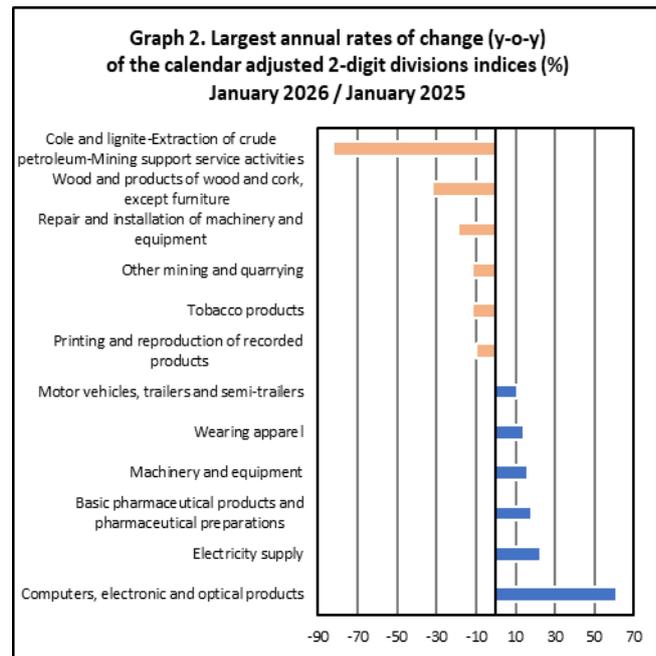
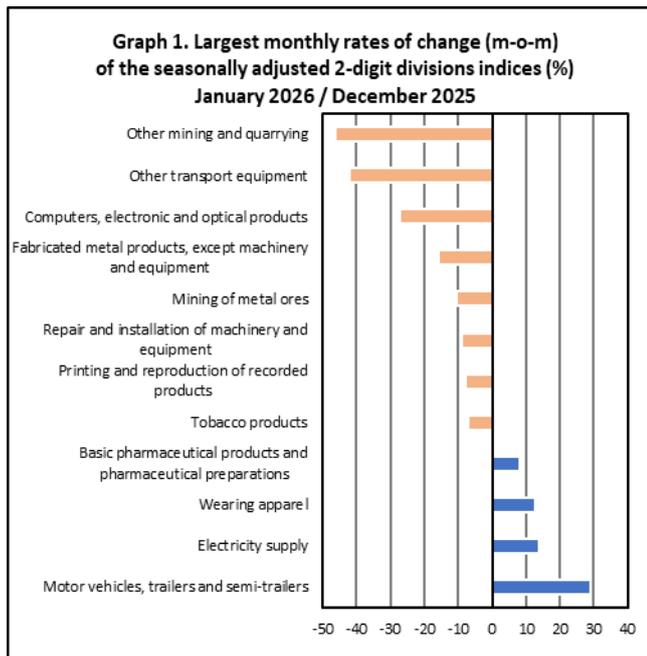
INDUSTRIAL PRODUCTION INDEX January 2026, y-o-y increase of 5.3%

The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2021=100.0 for January 2026, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in January 2026 recorded an increase of 5.3% compared with January 2025. The Overall IPI in January 2025 increased by 2.5% compared with the corresponding index in January 2024 (Table 1).

The seasonally adjusted Overall Industrial Production Index in January 2026 recorded an increase of 0.5% compared with the corresponding index of December 2025 (Table 3).

The index of motor vehicles, trailers and semi-trailers division showed the greatest percentage increase, whereas the index of other mining and quarrying division recorded the greatest percentage decrease in January 2026 compared with December 2025. Comparing the indices of January 2026 with the corresponding indices of January 2025, the greatest percentage increase was recorded in computers, electronic and other optical products division, while the highest percentage decrease was recorded in mining of coal and lignite – extraction of crude petroleum and natural gas – mining support service activities division (Tables 1 and 3).



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Evolution of the Industrial Production Index in January 2026

I. Annual changes: January 2026 / January 2025 (Table 1)

The 5.3% increase of the working day adjusted Overall IPI in January 2026, compared with the corresponding index in January 2025, is due to the annual changes of the sub-indices in the following industrial sections:

Increase of:

- 22.5% in the Electricity Supply Index.
- 1.1% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: electronic and optical products, basic pharmaceutical products and pharmaceutical preparations, machinery and equipment n. e. c, wearing apparel, motor vehicles, trailers and semi-trailers.

Decrease of:

- 3.4% in the Water Supply Index.
- 16.2% in the Mining and Quarrying Index. The decrease was, mainly, the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of coal and lignite - extraction of crude petroleum and natural gas - mining support service activities, other mining and quarrying.

III. Monthly changes: January 2026 / December 2025 (Table 3)

The 0.5% increase of the seasonally adjusted Overall IPI in January 2026, compared with the corresponding index in December 2025, is due to the monthly changes of the sub-indices in the following industrial sections:

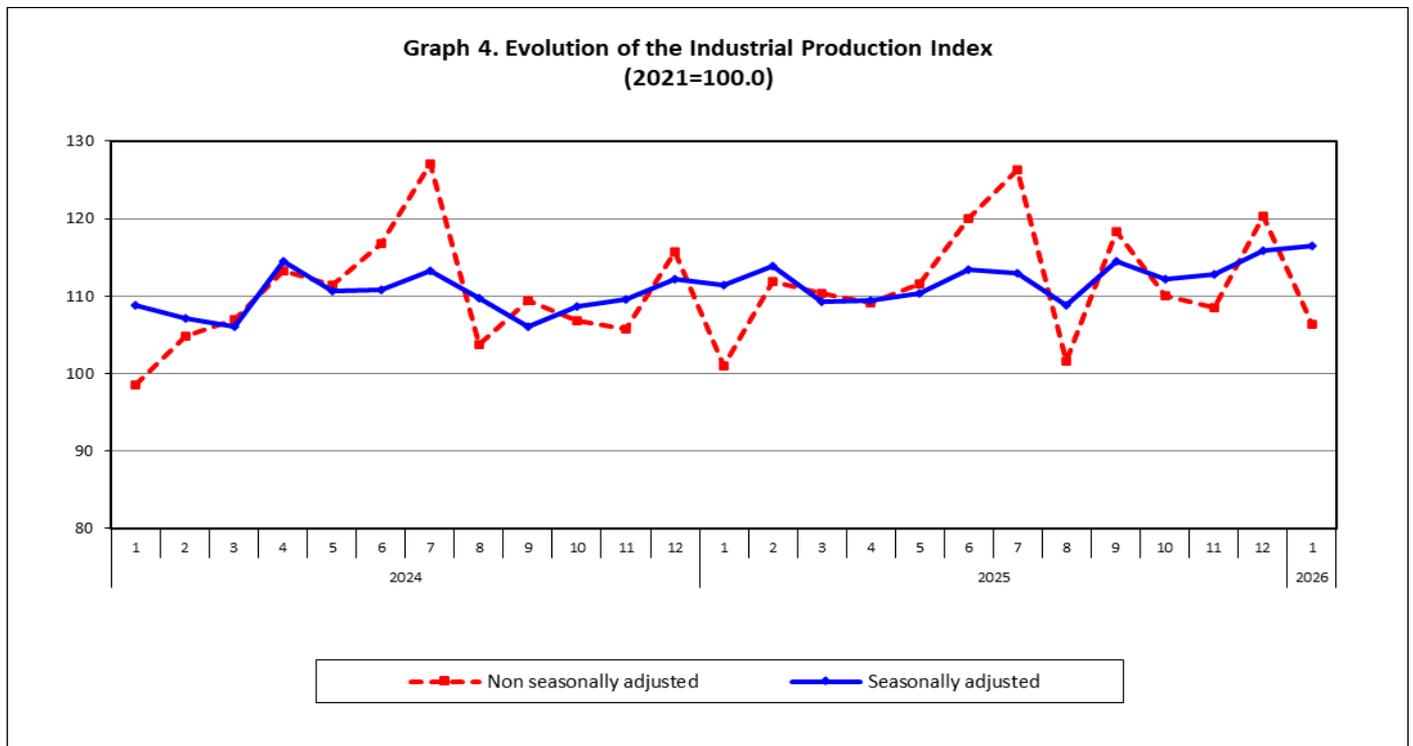
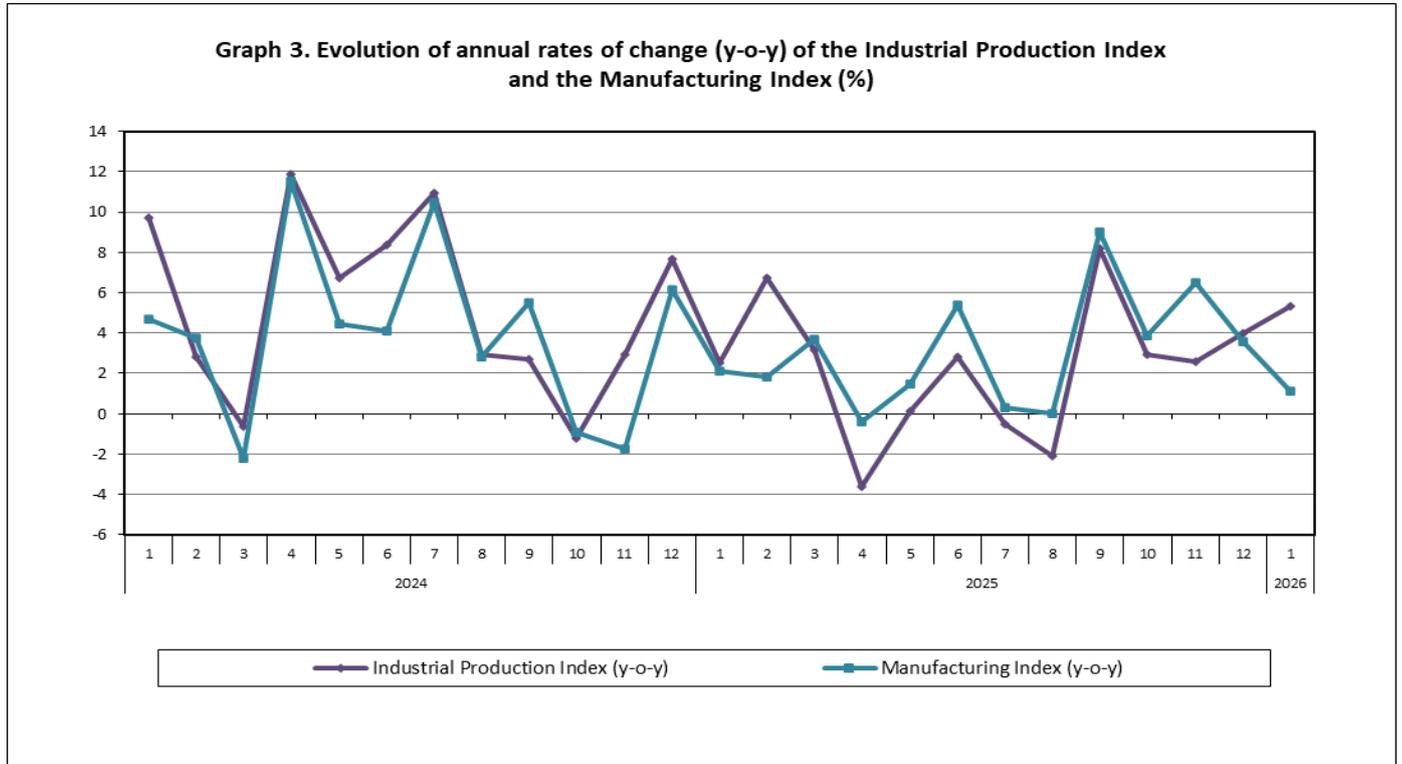
Increase of:

- 14.0% in the Electricity Supply Index.

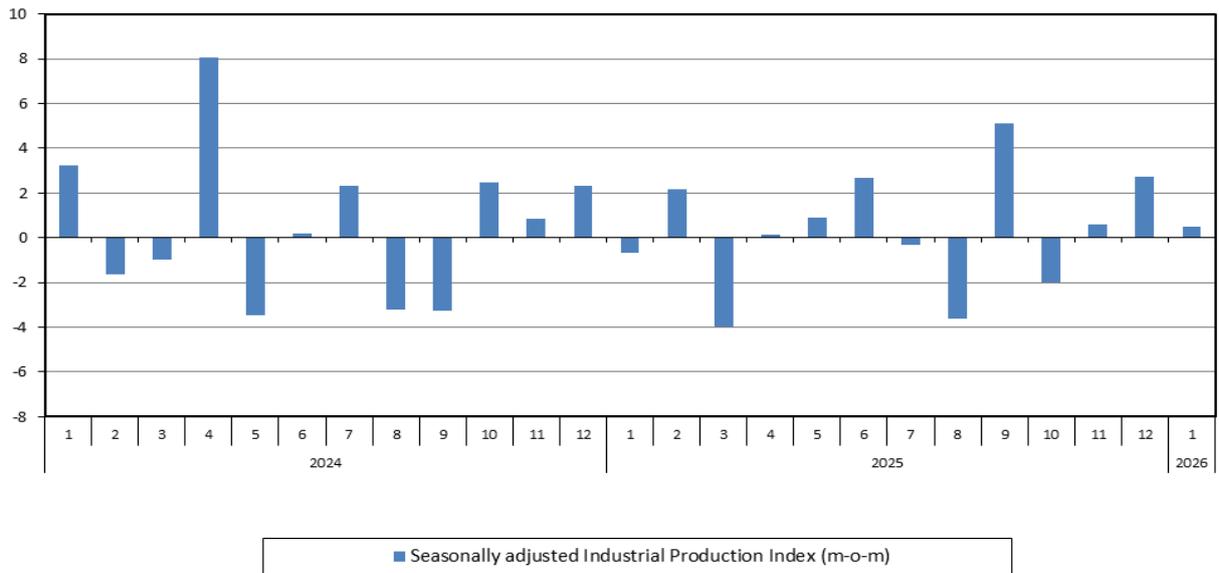
Decrease of:

- 0.5% in the Water Supply Index.
- 4.2% in the Manufacturing Index.
- 48.2% in the Mining and Quarrying Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



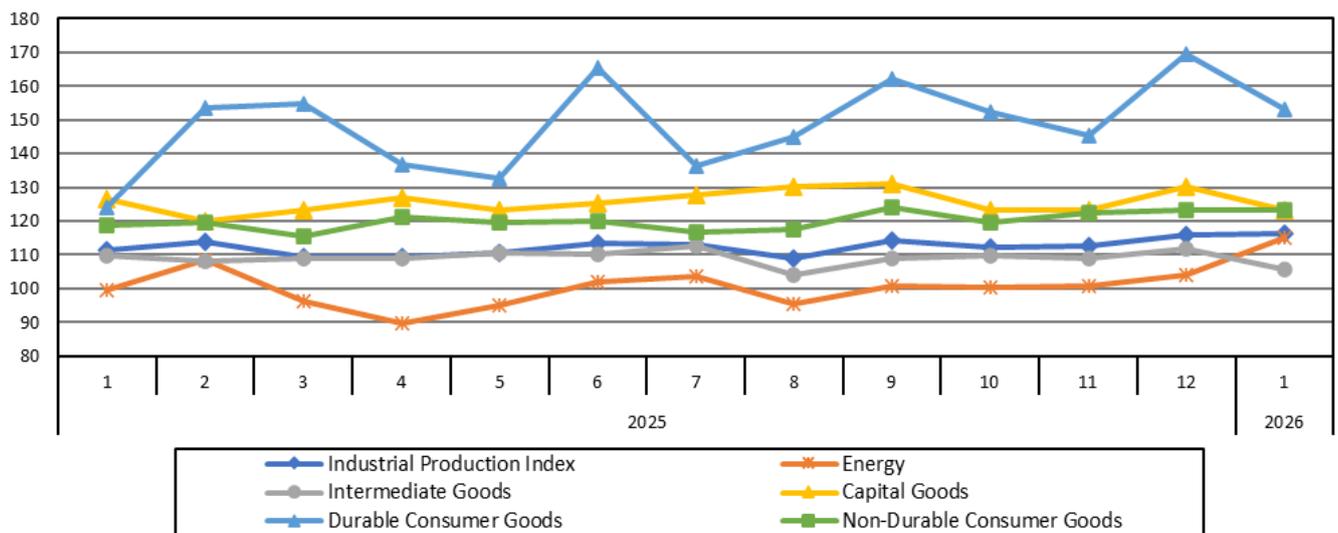
Graph 5. Evolution of the monthly rates of change (m-o-m) of the seasonally adjusted Industrial Production Index (%)



It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Announcement.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.

Graph 6. Evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings Indices, January 2025 - January 2026 (2021=100.0)



**Graph 7. Evolution of the Industrial Production Index and the Industrial Section Indices
(2021=100.0)**

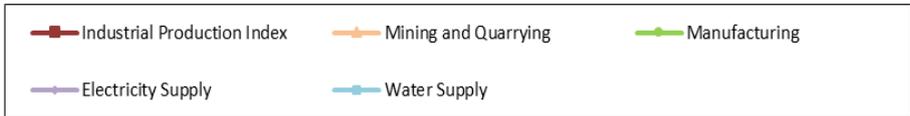
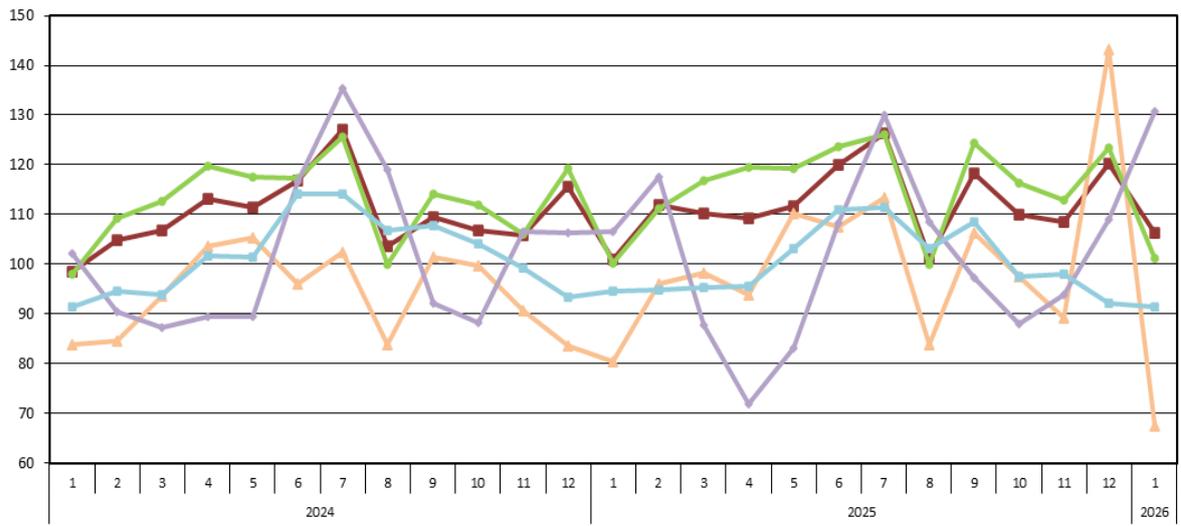


Table 1. Annual rates of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)*

Base year: 2021=100.0

Code	Division	January			Rate of change (%)	
		2026*	2025*	2024	2026/2025	2025/2024
OVERALL INDEX		106.41	101.02	98.53	5.3	2.5
B	MINING AND QUARRYING	67.47	80.55	83.97	-16.2	-4.1
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	22.49	126.15	119.59	-82.2	5.5
07	Mining of metal ores	69.08	73.62	96.34	-6.2	-23.6
08	Other mining and quarrying	69.63	79.07	80.41	-11.9	-1.7
C	MANUFACTURING	101.22	100.10	98.02	1.1	2.1
10	Food	110.27	105.37	99.29	4.7	6.1
11	Beverages	70.50	74.52	76.15	-5.4	-2.1
12	Tobacco products	134.75	152.63	132.49	-11.7	15.2
13	Textiles	97.47	91.29	88.30	6.8	3.4
14	Wearing apparel	86.20	75.51	82.16	14.2	-8.1
15	Leather and related products	55.34	53.57	65.29	3.3	-18.0
16	Wood and products of wood and cork, except furniture	59.27	87.00	83.31	-31.9	4.4
17	Paper and paper products	99.34	94.39	101.69	5.2	-7.2
18	Printing and reproduction of recorded products	92.95	103.13	95.99	-9.9	7.4
19	Coke and refined petroleum products	111.88	106.73	107.28	4.8	-0.5
20	Chemicals and chemical products	92.87	99.80	100.43	-6.9	-0.6
21	Basic pharmaceutical products and pharmaceutical preparations	150.43	127.47	141.97	18.0	-10.2
22	Rubber and plastic products	93.93	96.25	92.11	-2.4	4.5
23	Other non-metallic mineral products	99.22	103.13	100.53	-3.8	2.6
24	Basic metals	93.87	102.05	93.86	-8.0	8.7
25	Fabricated metal products, except machinery and equipment	74.20	77.48	80.89	-4.2	-4.2
26	Computers, electronic and optical products	103.30	64.07	110.08	61.2	-41.8
27	Electrical equipment	105.25	101.87	93.92	3.3	8.5
28	Machinery and equipment n. e. c.	82.12	70.72	69.65	16.1	1.5
29	Motor vehicles, trailers and semi-trailers	79.74	71.81	58.56	11.0	22.6
30	Other transport equipment	45.23	44.35	66.88	2.0	-33.7
31	Furniture	64.85	64.06	69.94	1.2	-8.4
32	Other manufacturing	76.80	84.58	69.97	-9.2	20.9
33	Repair and installation of machinery and equipment	93.09	114.92	84.84	-19.0	35.5
D	ELECTRICITY SUPPLY	130.63	106.64	102.23	22.5	4.3
35	Electricity supply	130.63	106.64	102.23	22.5	4.3
E	WATER SUPPLY	91.40	94.60	91.48	-3.4	3.4
36	Water collection, treatment and supply	91.40	94.60	91.48	-3.4	3.4
MAIN INDUSTRIAL GROUPINGS						
1	Energy	123.03	105.97	102.94	16.1	2.9
2	Intermediate goods	93.26	97.19	93.79	-4.0	3.6
3	Capital goods	83.36	86.53	78.18	-3.7	10.7
4	Consumer Durables	81.79	67.92	99.77	20.4	-31.9
5	Consumer Non-Durables	109.75	105.46	103.72	4.1	1.7

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 2. Monthly rate of change of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2021=100.0

Code	Division	January 2026*	December 2025*	Rate of change (%) Jan.2026/Dec.2025
OVERALL INDEX		106.41	120.31	-11.6
B	MINING AND QUARRYING	67.47	143.07	-52.8
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	22.49	293.18	-92.3
07	Mining of metal ores	69.08	82.16	-15.9
08	Other mining and quarrying	69.63	143.33	-51.4
C	MANUFACTURING	101.22	123.52	-18.1
10	Food	110.27	109.33	0.9
11	Beverages	70.50	77.34	-8.8
12	Tobacco products	134.75	141.12	-4.5
13	Textiles	97.47	92.59	5.3
14	Wearing apparel	86.20	77.70	11.0
15	Leather and related products	55.34	88.80	-37.7
16	Wood and products of wood and cork, except furniture	59.27	90.73	-34.7
17	Paper and paper products	99.34	100.98	-1.6
18	Printing and reproduction of recorded products	92.95	132.70	-30.0
19	Coke and refined petroleum products	111.88	110.09	1.6
20	Chemicals and chemical products	92.87	88.93	4.4
21	Basic pharmaceutical products and pharmaceutical preparations	150.43	150.29	0.1
22	Rubber and plastic products	93.93	92.27	1.8
23	Other non-metallic mineral products	99.22	117.54	-15.6
24	Basic metals	93.87	80.54	16.5
25	Fabricated metal products, except machinery and equipment	74.20	139.80	-46.9
26	Computers, electronic and optical products	103.30	410.02	-74.8
27	Electrical equipment	105.25	140.28	-25.0
28	Machinery and equipment n. e. c.	82.12	175.92	-53.3
29	Motor vehicles, trailers and semi-trailers	79.74	211.31	-62.3
30	Other transport equipment	45.23	229.55	-80.3
31	Furniture	64.85	145.49	-55.4
32	Other manufacturing	76.80	126.08	-39.1
33	Repair and installation of machinery and equipment	93.09	287.45	-67.6
D	ELECTRICITY SUPPLY	130.63	108.90	19.9
35	Electricity supply	130.63	108.90	19.9
E	WATER SUPPLY	91.40	92.04	-0.7
36	Water collection, treatment and supply	91.40	92.04	-0.7
MAIN INDUSTRIAL GROUPINGS				
1	Energy	123.03	108.21	13.7
2	Intermediate goods	93.26	103.06	-9.5
3	Capital goods	83.36	213.23	-60.9
4	Consumer Durables	81.79	294.16	-72.2
5	Consumer Non-Durables	109.75	111.10	-1.2

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 3. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2021=100.0

Code	Division	January 2026*	December 2025*	Rate of change (%) Jan. 2026/Dec. 2025
OVERALL INDEX		116.53	115.94	0.5
B	MINING AND QUARRYING	86.00	165.94	-48.2
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	-	-	-
07	Mining of metal ores	82.75	92.58	-10.6
08	Other mining and quarrying	94.66	175.60	-46.1
C	MANUFACTURING	116.20	121.28	-4.2
10	Food	123.36	123.55	-0.2
11	Beverages	100.18	107.17	-6.5
12	Tobacco products	145.74	156.66	-7.0
13	Textiles	107.30	105.17	2.0
14	Wearing apparel	86.18	76.41	12.8
15	Leather and related products	93.91	90.38	3.9
16	Wood and products of wood and cork, except furniture	77.00	79.37	-3.0
17	Paper and paper products	104.95	106.06	-1.0
18	Printing and reproduction of recorded products	111.01	120.59	-7.9
19	Coke and refined petroleum products	111.02	105.63	5.1
20	Chemicals and chemical products	105.14	108.42	-3.0
21	Basic pharmaceutical products and pharmaceutical preparations	153.32	141.65	8.2
22	Rubber and plastic products	103.84	103.35	0.5
23	Other non-metallic mineral products	122.10	128.68	-5.1
24	Basic metals	96.32	92.96	3.6
25	Fabricated metal products, except machinery and equipment	100.64	119.47	-15.8
26	Computers, electronic and optical products	163.24	224.64	-27.3
27	Electrical equipment	124.61	123.59	0.8
28	Machinery and equipment n. e. c.	123.69	118.95	4.0
29	Motor vehicles, trailers and semi-trailers	147.36	113.99	29.3
30	Other transport equipment	126.02	217.09	-41.9
31	Furniture	114.38	122.34	-6.5
32	Other manufacturing	109.35	116.96	-6.5
33	Repair and installation of machinery and equipment	131.23	144.38	-9.1
D	ELECTRICITY SUPPLY	118.54	104.03	14.0
35	Electricity supply	118.54	104.03	14.0
E	WATER SUPPLY	99.44	99.93	-0.5
36	Water collection, treatment and supply	99.44	99.93	-0.5
MAIN INDUSTRIAL GROUPINGS				
1	Energy	115.21	104.17	10.6
2	Intermediate goods	105.56	111.69	-5.5
3	Capital goods	123.24	130.39	-5.5
4	Consumer Durables	153.30	169.61	-9.6
5	Consumer Non-Durables	123.40	123.44	0.0

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

Table 4. Evolution of the Overall Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2021=100.0

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)
2024: 1	98.53	-8.3	9.7	105.14	2.6
2	104.89	6.4	2.8	105.38	2.6
3	106.92	1.9	-0.7	105.32	2.5
4	113.22	5.9	11.9	106.32	3.2
5	111.42	-1.6	6.7	106.91	3.6
6	116.74	4.8	8.4	107.66	4.5
7	127.03	8.8	11.0	108.70	5.7
8	103.70	-18.4	2.9	108.95	5.9
9	109.39	5.5	2.7	109.19	6.1
10	106.86	-2.3	-1.2	109.08	5.1
11	105.77	-1.0	2.9	109.33	5.1
12	115.70	9.4	7.7	110.01	5.4
Annual average	110.01				
2025*: 1	101.02	-12.7	2.5	110.22	4.8
2	111.94	10.8	6.7	110.81	5.2
3	110.29	-1.5	3.2	111.09	5.5
4	109.13	-1.1	-3.6	110.75	4.2
5	111.57	2.2	0.1	110.76	3.6
6	120.04	7.6	2.8	111.04	3.1
7	126.36	5.3	-0.5	110.98	2.1
8	101.56	-19.6	-2.1	110.80	1.7
9	118.34	16.5	8.2	111.55	2.2
10	109.99	-7.1	2.9	111.81	2.5
11	108.50	-1.4	2.6	112.04	2.5
12	120.31	10.9	4.0	112.42	2.2
Annual average	112.42				
2026*: 1	106.41	-11.6	5.3	112.87	2.4

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 5. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2021=100.0

Year and month	Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables		
	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	
2024:	1	108.84	3.3	97.31	5.6	105.95	-0.1	114.08	-6.8	170.36	36.3	116.93	5.0
	2	107.07	-1.6	93.59	-3.8	108.27	2.2	118.86	4.2	137.22	-19.5	113.45	-3.0
	3	106.02	-1.0	98.24	5.0	102.95	-4.9	114.20	-3.9	143.78	4.8	111.44	-1.8
	4	114.56	8.1	112.29	14.3	107.73	4.6	120.88	5.8	157.10	9.3	118.44	6.3
	5	110.59	-3.5	106.28	-5.4	102.98	-4.4	117.18	-3.1	153.57	-2.2	116.91	-1.3
	6	110.77	0.2	111.91	5.3	102.74	-0.2	113.62	-3.0	127.16	-17.2	115.03	-1.6
	7	113.32	2.3	107.71	-3.8	105.93	3.1	120.47	6.0	150.83	18.6	120.83	5.0
	8	109.69	-3.2	103.46	-3.9	103.26	-2.5	109.34	-9.2	126.32	-16.3	120.11	-0.6
	9	106.09	-3.3	93.43	-9.7	105.35	2.0	113.61	3.9	137.77	9.1	114.47	-4.7
	10	108.72	2.5	96.79	3.6	106.20	0.8	124.66	9.7	125.83	-8.7	116.59	1.9
	11	109.63	0.8	106.12	9.6	104.87	-1.3	115.85	-7.1	135.04	7.3	113.85	-2.4
	12	112.15	2.3	100.92	-4.9	109.54	4.5	126.33	9.0	158.66	17.5	118.23	3.8
Annual average		109.79		102.34		105.48		117.42		143.64		116.36	
2025:	1	111.40	-0.7	99.64	-1.3	109.87	0.3	126.69	0.3	124.14	-21.8	118.67	0.4
	2	113.84	2.2	108.56	8.9	108.28	-1.5	120.13	-5.2	153.65	23.8	119.53	0.7
	3	109.30	-4.0	96.17	-11.4	108.84	0.5	123.21	2.6	154.63	0.6	115.36	-3.5
	4	109.43	0.1	89.84	-6.6	109.11	0.2	126.87	3.0	136.83	-11.5	121.39	5.2
	5	110.42	0.9	94.95	5.7	110.63	1.4	123.27	-2.8	132.66	-3.0	119.66	-1.4
	6	113.38	2.7	102.10	7.5	110.31	-0.3	125.27	1.6	165.32	24.6	120.19	0.4
	7	113.00	-0.3	103.54	1.4	112.69	2.2	127.83	2.0	136.43	-17.5	116.59	-3.0
	8	108.88	-3.6	95.58	-7.7	104.12	-7.6	130.26	1.9	144.97	6.3	117.42	0.7
	9	114.42	5.1	100.98	5.6	108.95	4.6	131.21	0.7	162.35	12.0	124.24	5.8
	10	112.15	-2.0	100.34	-0.6	109.92	0.9	123.26	-6.1	152.19	-6.3	119.59	-3.7
	11	112.84	0.6	100.88	0.5	109.10	-0.7	123.30	0.0	145.27	-4.5	122.36	2.3
	12	115.94	2.7	104.17	3.3	111.69	2.4	130.39	5.7	169.61	16.8	123.44	0.9
Annual average		112.08		99.73		109.46		125.97		148.17		119.87	
2026:	1	116.53	0.5	115.21	10.6	105.56	-5.5	123.24	-5.5	153.30	-9.6	123.40	0.0

- Notes:
1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
 2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
Purpose of the index	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
Legal framework	The compilation of the IPI, is governed by Council Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics (EBS-Regulation), as well as the Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152. Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council.
Reference period	Month.
Base year	2021=100.0.
Revision	Pursuant to the provisions of Council Regulation No 2019/2152 concerning the Industrial Production Index, it is updated, every five (5) years, in years ending in 0 or 5, while, in the current revision 2021=100.0 due to the impact of the pandemic, it is revised with base year the year 2021.
Statistical classifications	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
Geographical coverage	The index covers the whole Country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
Statistical survey	The data are collected from a sample of 1,152 enterprises. The survey covers 313 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The revised IPI with the new base year 2021 (2021=100.0) is released since February 2026, with December 2025 as the first reference month. Data with base year 2021=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and the time series shall be available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/-).