



PRESS RELEASE
GREECE – RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA
FEBRUARY 2022
(Provisional data)

The Hellenic Statistical Authority (ELSTAT) responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Press Release will be issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data will be warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece – Russia and Greece – Ukraine



Graph 2: Exports value (in €) Greece – Russia and Greece –Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In February 2022 the imports value of Greece from Russia was 662.5 million euros, recording an increase of 252.6% in comparison with February 2021 when it was 187.9 million euros. The exports value of Greece to Russia in February 2022 was 12.8 million euros, recording a decrease of 6.0% in comparison with February 2021 when it was 13.6 million euros. The trade balance between Greece – Russia in February 2022 was negative and amounted to 649.7 million euros (deficit), (Table 1).

During the period January - February 2022 the imports value of Greece from Russia was 1,161.1 million euro, recording an increase of 178.5% in comparison with the period January - February 2021 when it was 416.9 million euros. The exports value of Greece to Russia during the period January – February 2022 was 28.8 million euros, recording an increase of 16.8% in comparison with the period January - February 2021 when it was 24.7 million euros. The trade balance between Greece – Russia during the period January – February 2022 was negative and amounted to 1,132.3 million euros (deficit), (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, February 2022

| February | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUES (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|-----------------|-------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| 2019 | 308,149,295 | | 13,164,920 | | |
| 2020 | 329,148,417 | 6.8 | 14,303,961 | 8.7 | -314,844,456 |
| 2021* | 187,905,878 | -42.9 | 13,595,912 | -5.0 | -174,309,966 |
| 2022* | 662,515,912 | 252.6 | 12,775,960 | -6.0 | -649,739,952 |

*provisional data

Table 2: Monthly data on bilateral trade between Greece and Russia, January-February 2022

| JANUARY - FEBRUARY | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUES (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|---------------------------|-------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| 2019 | 643,910,486 | | 23,818,141 | | |
| 2020 | 780,514,059 | 21.2 | 25,335,057 | 6.4 | -755,179,002 |
| 2021* | 416,930,919 | -46.6 | 24,673,955 | -2.6 | -392,256,964 |
| 2022* | 1,161,147,404 | 178.5 | 28,809,547 | 16.8 | -1,132,337,857 |

*provisional data

In 2021, 656 Greek enterprises had imports from Russia and 639 Greek enterprises had exports to Russia. The total imports value of Greece from Russia in 2021 was 4,302.4 million euros, recording an increase 46.7% in comparison with the respective total value of the year 2020 when it was 2,933.5 million euros (Table 3). The total exports value of Greece to Russia in 2021 was 206.6 million euros recording an increase of 28.0% in comparison with the corresponding total value of the year 2020 when it was 161.4 million euros (Table 3). The trade balance between Greece and Russia in year 2021 was negative and amounted to 4,095.8, million euros (deficit), (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2021

| YEAR | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUES (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|-------|-----------------------------|------------------------------------|------------------------------|------------------------------------|-----------------------------|
| 2019 | 3,971,188,565 | | 208,553,849 | | -3,762,634,716 |
| 2020 | 2,933,524,191 | -26.1 | 161,393,178 | -22.6 | -2,772,131,013 |
| 2021* | 4,302,388,399 | 46.7 | 206,619,270 | 28.0 | -4,095,769,129 |

*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece – Russia for the year 2021, for January 2022 and for February 2022.

Table 4: Main imported products from Russia (provisional data), according to the Combined Nomenclature classification (level 4)

| 2021 | | | JANUARY 2022 | | | FEBRUARY 2022 | | |
|---|-----------------------------|----------------------|---|-----------------------------|----------------------|---|-----------------------------|----------------------|
| PRODUCT | IMPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT | IMPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT | IMPORTS VALUE (in euros) | QUANTITY (in kgr) |
| Petroleum oils and oils obtained from bituminous minerals (excl. crude) | 1,737,482,874 | 3,776,429,526 | Petroleum oils and oils obtained from bituminous minerals (excl. crude) | 260,963,793 | 457,857,512 | Petroleum oils and oils obtained from bituminous minerals (excl. crude) | 216,435,994 | 338,233,574 |
| Petroleum gas and other gaseous hydrocarbons | 1,137,436,042 | 2,327,334,452 | Petroleum gas and other gaseous hydrocarbons | 179,730,056 | 123,905,317 | Petroleum oils and oils obtained from bituminous minerals, crude | 174,437,129 | 328,071,696 |
| Petroleum oils and oils obtained from bituminous minerals, crude | 755,344,596 | 1,752,832,249 | Unwrought aluminium | 19,528,213 | 6,827,090 | Petroleum gas and other gaseous hydrocarbons | 172,143,479 | 156,557,955 |

*provisional data

Table 5: Main exported products to Russia (provisional data), according to the Combined Nomenclature classification (level 4)

| 2021 | | | JANUARY 2022 | | | FEBRUARY 2022 | | |
|--|--------------------------|-------------------|--|--------------------------|-------------------|---|--------------------------|-------------------|
| PRODUCT | IMPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT | IMPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT | IMPORTS VALUE (in euros) | QUANTITY (in kgr) |
| Precious metal ores and concentrates | 17,702,543 | 27,705,820 | Unmanufactured tobacco: tobacco refuse | 1,791,972 | 368,670 | Unmanufactured tobacco: tobacco refuse | 1,150,634 | 231,364 |
| Articles of apparel, clothing accessories and other furskin articles | 14,410,301 | 28,147 | Precious metal ores and concentrates | 1,733,656 | 2,894,800 | Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen | 858,130 | 234,579 |
| Unmanufactured tobacco: tobacco refuse | 14,063,054 | 2,951,492 | Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes, being cooked preparations, whether or not containing added sugar or other | 1,348,802 | 881,051 | Copper tubes and pipes | 855,802 | 84,960 |

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In February 2022 the imports value of Greece from Ukraine was 25.1 million euros, recording an increase of 74.9% in comparison with February 2021 when it was 14.4 million euros. The exports value of Greece to Ukraine in February 2022 was 7.8 million euros, recording an increase of 14.5% in comparison with February 2021 when it was 6.8 million euros. The trade balance between Greece – Ukraine in February 2022 was negative and amounted to 17.3 million euros (deficit), (Table 6).

During the period January – February 2022 the imports value of Greece from Ukraine was 44.2 million euros, recording an increase of 97.1% in comparison with the period January – February 2021 when it was 22.4 million euros. The exports value of Greece to Ukraine during the period January – February 2022 was 23.2 million euros, recording an increase of 90.6% in comparison with the period January – February 2021 when it was 12.2 million euros. The trade balance between Greece – Ukraine during the period January – February 2022 was negative and amounted to 21.0 million euros (deficit), (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, February 2022

| FEBRUARY | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUES (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|----------|--------------------------|---------------------------|---------------------------|---------------------------|--------------------------|
| 2019 | 9,415,903 | | 29,850,379 | | |
| 2020 | 19,299,827 | 105.0 | 20,707,830 | -30.6 | 1,408,003 |
| 2021* | 14,369,972 | -25.5 | 6,819,711 | -67.1 | -7,550,261 |
| 2022* | 25,138,729 | 74.9 | 7,811,889 | 14.5 | -17,326,840 |

*provisional data

Table 7: Monthly data on bilateral trade between Greece and Ukraine, January-February 2022

| JANUARY - FEBRUARY | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUES (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|--------------------|--------------------------|---------------------------|---------------------------|---------------------------|--------------------------|
| 2019 | 21,419,715 | | 35,602,754 | | |
| 2020 | 37,042,122 | 72.9 | 41,926,658 | 17.8 | 4,884,536 |
| 2021* | 22,441,254 | -39.4 | 12,184,623 | -70.9 | -10,256,631 |
| 2022* | 44,232,945 | 97.1 | 23,229,223 | 90.6 | -21,003,722 |

*provisional data

In 2021, 494 Greek enterprises had imports from Ukraine and 581 Greek enterprises had exports to Ukraine. The total imports value of Greece from Ukraine in 2021 was 198.4 million euros, recording an increase 10.8% in comparison with the corresponding total value in 2020 when it was 179.0 million euros (Table 8). The total exports value of Greece to Ukraine in 2021 was 338.8 million euros recording an increase of 74.9% in comparison with the respective total value in year 2020 when it was 193.7 million euros (Table 8). The trade balance between Greece and Ukraine in 2021 was positive and amounted to 140.4 million euros (surplus), (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2021

| YEAR | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUES (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|-------|--------------------------|---------------------------|---------------------------|---------------------------|--------------------------|
| 2019 | 186,457,686 | | 210,833,552 | | 24,375,866 |
| 2020 | 178,953,877 | -4.0 | 193,663,881 | -8.1 | 14,710,004 |
| 2021* | 198,368,469 | 10.8 | 338,759,263 | 74.9 | 140,390,794 |

*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece – Ukraine for the year 2021, for January 2022 and for February 2022.

Table 9: Main imported products from Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)

| 2021 | | | JANUARY 2022 | | | FEBRUARY 2022 | | |
|---|--------------------------|-------------------|---|--------------------------|-------------------|---|--------------------------|-------------------|
| PRODUCT | IMPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT | IMPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT | IMPORTS VALUE (in euros) | QUANTITY (in kgr) |
| Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated | 34,697,927 | 46,034,990 | Soya beans, whether or not broken | 5,076,018 | 7,239,714 | Soya beans, whether or not broken | 4,479,506 | 7,500,000 |
| Ferro-alloys | 23,679,538 | 18,559,580 | Sunflower-seed, safflower or cotton-seed oil and fractions thereof, whether or not refined, but not chemically modified | 2,787,126 | 2,145,405 | Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated | 4,391,050 | 5,359,347 |
| Soya beans, whether or not broken | 14,645,304 | 28,152,462 | Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated | 2,355,332 | 2,246,410 | Wheat and meslin | 3,548,784 | 10,172,170 |

*provisional data

Table 10: Main exported products to Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)

| 2021 | | | JANUARY 2022 | | | FEBRUARY 2022 | | |
|--|---------------------------|-------------------|---|---------------------------|-------------------|---|---------------------------|-------------------|
| PRODUCT | EXPORTS VALUES (in euros) | QUANTITY (in kgr) | PRODUCT | EXPORTS VALUES (in euros) | QUANTITY (in kgr) | PRODUCT | EXPORTS VALUES (in euros) | QUANTITY (in kgr) |
| Petroleum oils and oils obtained from bituminous minerals (excl. crude) | 183,552,381 | 344,501,372 | Mineral or chemical fertilizers containing two or three of the fertilizing elements nitrogen, phosphorus and potassium: other fertilizers | 5,540,661 | 8,700,000 | Mineral or chemical nitrogenous fertilizers | 1,632,500 | 2,500,000 |
| Petroleum coke, petroleum bitumen and other residues of petroleum oil or of oil obtained from bituminous minerals n.e.s. | 54,651,782 | 150,584,846 | Petroleum oils and oils obtained from bituminous minerals (excl. crude) | 2,909,841 | 4,221,833 | Copper tubes and pipes | 921,459 | 93,549 |
| Copper tubes and pipes | 11,874,212 | 1,321,759 | Copper tubes and pipes | 824,448 | 84,543 | Fresh strawberries, raspberries, blackberries, black, white or redcurrants, gooseberries and other edible fruits (excl. nuts, bananas, dates, figs, pin | 537,004 | 710,654 |

*provisional data

EXPLANATORY NOTES

| | |
|-----------------------------|---|
| General | The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services. |
| Legal framework | The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020. |
| Reference period | February 2022 |
| Provision of results | 38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year. |
| Definitions | EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU). |
| Methodology | EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC). |