

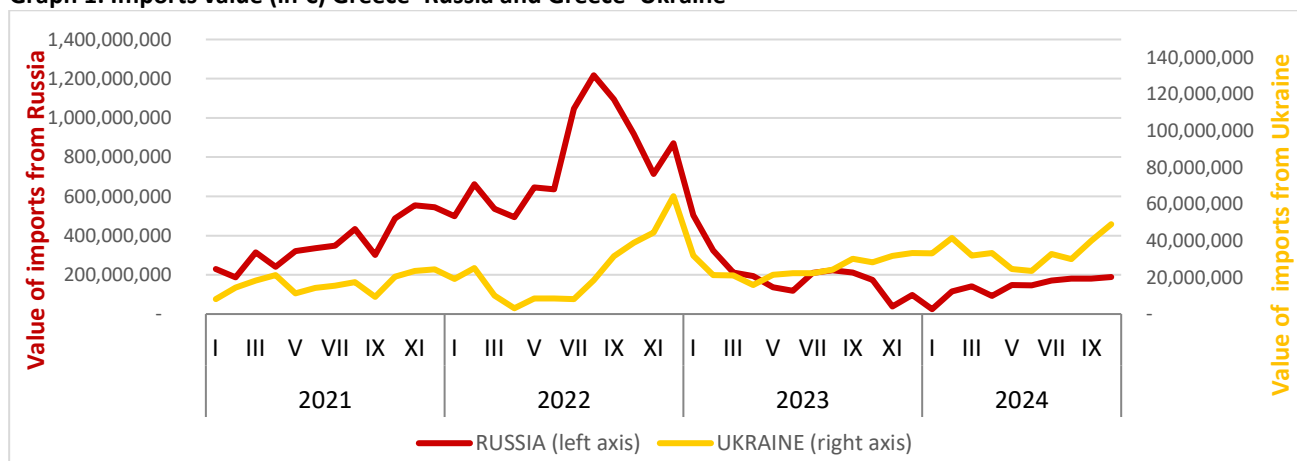


GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA OCTOBER 2024 (Provisional data)

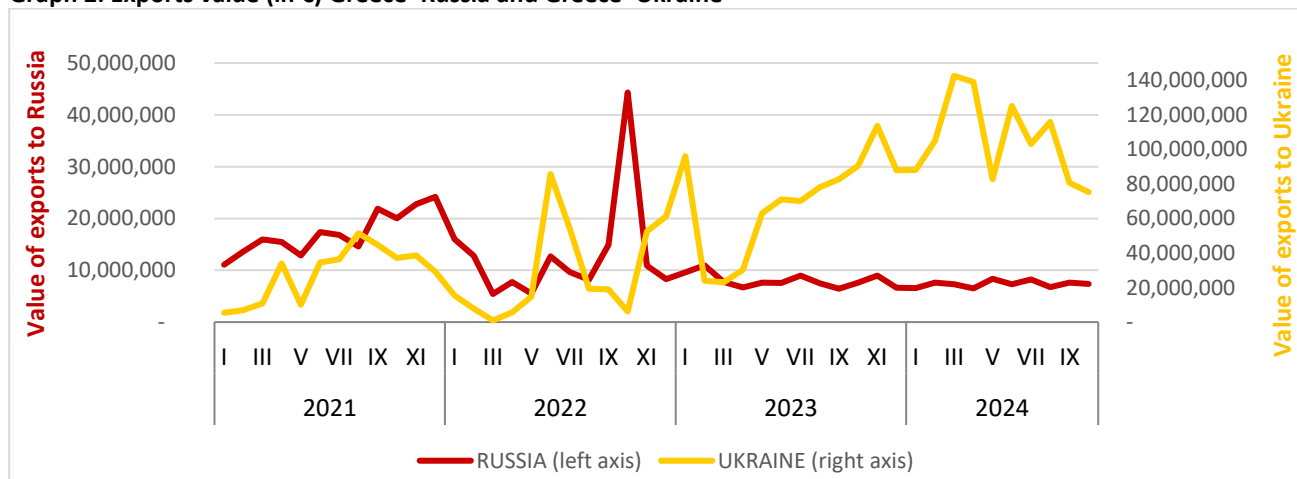
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In October 2024 the value of imports of Greece from Russia was 189.2 million euros, recording an increase of 8.8% in comparison with October 2023 when it was 173.9 million euros. The value of exports of Greece to Russia in October 2024 was 7.4 million euros, recording a decrease of 3.0% in comparison with October 2023 when it was 7.6 million euros. The trade balance between Greece-Russia in October 2024 was negative and amounted to 181.9 million euros (deficit) (Table 1).

During the period January-October 2024 the value of imports of Greece from Russia was 1,389.7 million euros, recording a decrease of 39.8% in comparison with the period January-October 2023 when it was 2,308.9 million euros. The value of exports of Greece to Russia during the period January-October 2024 was 73.7 million euros, recording a decrease of 8.7% in comparison with the period January-October 2023 when it was 80.7 million euros. The trade balance between Greece-Russia during the period January-October 2024 was negative and amounted to 1,316.0 million euros (deficit) (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, October 2024

OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	488,224,518		20,055,907		-468,168,611
2022	917,632,345	88.0	44,324,643	121.0	-873,307,702
2023	173,861,147	-81.1	7,584,254	-82.9	-166,276,893
2024*	189,245,682	8.8	7,358,852	-3.0	-181,886,830

*provisional data

Table 2: Data on bilateral trade between Greece and Russia, January-October 2024

JANUARY- OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	3,203,320,090		159,718,132		-3,043,601,958
2022	7,750,139,396	141.9	137,240,004	-14.1	-7,612,899,392
2023	2,308,916,261	-70.2	80,693,106	-41.2	-2,228,223,155
2024*	1,389,691,730	-39.8	73,666,341	-8.7	-1,316,025,389

*provisional data

In 2023, 121 Greek enterprises had imports from Russia and 245 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2023 was 2,445.9 million euros, recording a decrease of 73.8% in comparison with the respective total value of the year 2022 when it was 9,334.1 million euros (Table 3). The total value of exports of Greece to Russia in 2023 was 96.3 million euros recording a decrease of 38.4% in comparison with the corresponding total value of the year 2022 when it was 156.4 million euros (Table 3). The trade balance between Greece and Russia in year 2023 was negative and amounted to 2,349.6 million euros (deficit) (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2021-2023

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	4,302,408,454		206,619,268		-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100
2023	2,445,880,199	-73.8	96,308,236	-38.4	-2,349,571,963

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2023 and October 2024.

Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2023			OCTOBER 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)
Petroleum gases and other gaseous hydrocarbons	1,503,158,223	2,980,439,916	Petroleum gases and other gaseous hydrocarbons	176,960,469	396,308,016
Petroleum oils and oils obtained from bituminous minerals, excl. crude	512,867,574	841,334,194	Unwrought aluminium	8,604,721	3,228,511
Unwrought aluminium	267,199,627	110,656,708	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	1,339,084	3,497,000

*provisional data

Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2023			OCTOBER 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)
Other lifting, handling, loading or unloading machinery	13,113,888	2,019,637	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes	1,038,773	849,309
Unmanufactured tobacco; tobacco refuse	9,531,593	1,536,738	Synthetic organic colouring matter, whether or not chemically defined	614,027	63,315
Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	8,060,269	2,102,112	Beauty or make-up preparations and preparations for the care of the skin (other than medicaments), including sunscreen	599,987	25,662

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In October 2024 the value of imports of Greece from Ukraine was 49.1 million euros, recording an increase of 73.1% in comparison with October 2023 when it was 28.3 million euros. The value of exports of Greece to Ukraine in October 2024 was 75.3 million euros, recording a decrease of 16.8% in comparison with October 2023 when it was 90.5 million euros. The trade balance between Greece-Ukraine in October 2024 was positive and amounted to 26.3 million euros (surplus) (Table 6).

During the period January-October 2024 the value of imports of Greece from Ukraine was 340.0 million euros, recording an increase of 42.2% in comparison with the period January-October 2023 when it was 239.0 million euros. The value of exports of Greece to Ukraine during the period January-October 2024 was 1,057.3 million euros, recording an increase of 68.2% in comparison with the period January-October 2023 when it was 628.8 million euros. The trade balance between Greece-Ukraine during the period January-October 2024 was positive and amounted to 717.4 million euros (surplus) (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, October 2024

OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	20,371,507		37,157,334		16,785,827
2022	38,888,203	90.9	6,192,779	-83.3	-32,695,424
2023	28,339,829	-27.1	90,523,440	1361.8	62,183,611
2024*	49,062,870	73.1	75,342,638	-16.8	26,279,768

*provisional data

Table 7: Data on bilateral trade between Greece and Ukraine, January-October 2024

JANUARY- OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	150,316,466		271,164,870		120,848,404
2022	171,527,026	14.1	228,820,317	-15.6	57,293,291
2023	239,006,176	39.3	628,761,186	174.8	389,755,010
2024*	339,966,941	42.2	1,057,342,821	68.2	717,375,880

*provisional data

In 2023, 436 Greek enterprises had imports from Ukraine and 464 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2023 was 304.1 million euros, recording an increase of 8.4% in comparison with the corresponding total value in 2022 when it was 280.5 million euros (Table 8). The total value of exports of Greece to Ukraine in 2023 was 830.4 million euros recording an increase of 142.4% in comparison with the respective total value in year 2022 when it was 342.6 million euros (Table 8). The trade balance between Greece and Ukraine in 2023 was positive and amounted to 526.3 million euros (surplus) (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2021-2023

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	198,368,469		338,759,263		140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294
2023	304,070,978	8.4	830,359,413	142.4	526,288,435

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2023 and for October 2024.

Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2023			OCTOBER 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)
Wheat and meslin	77,006,373	318,133,770	Maize (corn)	12,872,617	61,690,749
Maize (corn)	41,249,407	172,569,411	Rape or colza seeds, whether or not broken	7,854,392	16,660,860
Soya beans, whether or not broken	30,819,126	54,435,930	Semi-finished products of iron or non-alloy steel	5,323,926	10,937,668

*provisional data

Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2023			OCTOBER 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)
Petroleum oils and oils obtained from bituminous minerals, other than crude	701,698,789	866,607,465	Petroleum oils and oils obtained from bituminous minerals, other than crude	62,403,454	97,757,556
Citrus fruit, fresh or dried	14,432,462	20,411,628	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	2,499,500	6,350,000
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	11,853,873	30,590,500	Other fruit, fresh	1,709,522	1,647,092

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extra-EU trade) in accordance with Regulation (EU) 2152/2019 and Regulation (EU) 1197/2020.
Reference period	October 2024
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	<p>Extra-EU trade is the system for collecting external trade data with third countries (countries outside the EU).</p> <p>Import is considered every import of goods from a third country (outside the EU).</p> <p>Export is considered every export of goods to a third country (outside the EU).</p>
Methodology	<p>Extra-EU trade: It is a statistical survey where data are received from administrative sources. Specifically, the Customs Authorities collect and keep trade data of the Single Administrative Document (SAD) where all the transactions with Third Countries above the amount of 1,000 euros are registered. At the end of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous reference month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities.</p> <p>Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with Third Countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p>Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>