



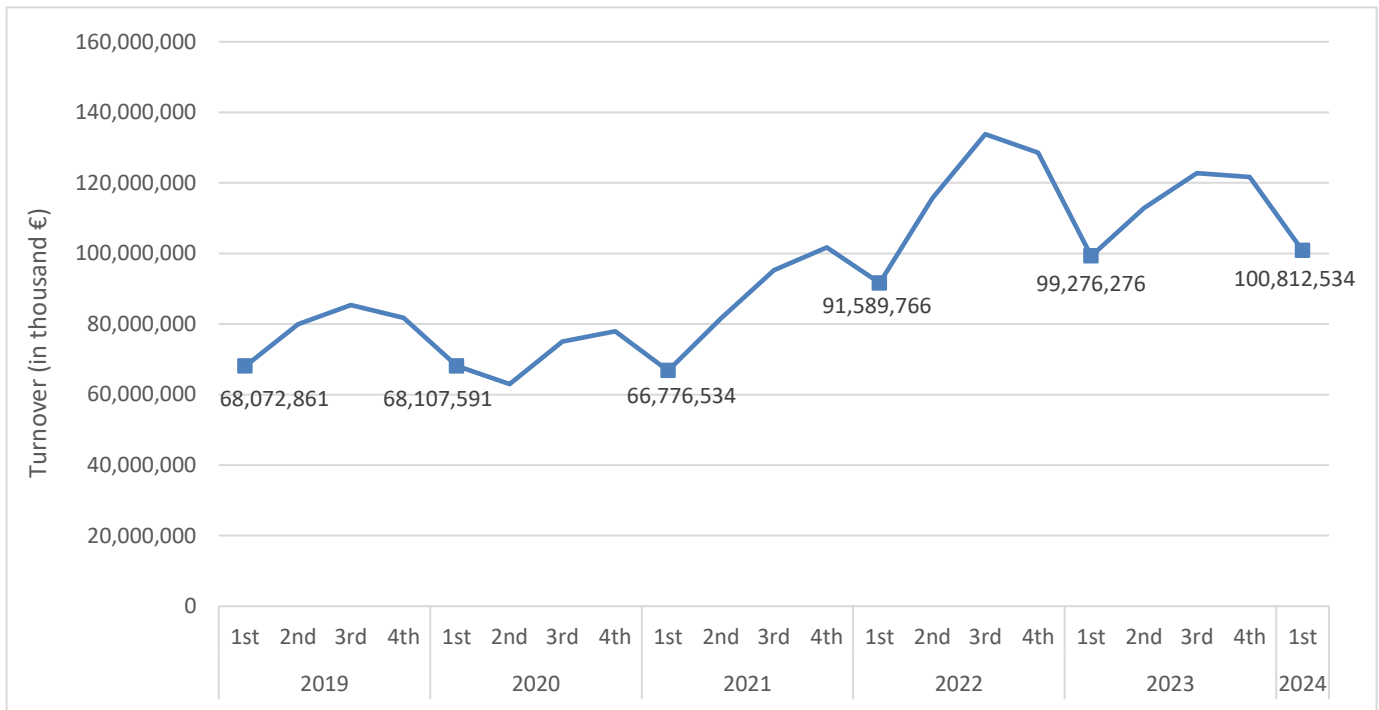
## EVOLUTION OF TURNOVER OF ENTERPRISES MARCH, 1<sup>ST</sup> QUARTER 2024

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **March and 1<sup>st</sup> quarter 2024**.

**Concerning the enterprises and the activities of the economy as a whole**, the turnover in the first quarter 2024 amounted to 100,812,534 thousand euro, recording an increase of 1.5% in comparison with the first quarter 2023, when the respective turnover was 99,276,276 thousand euro (Graph 1, Table 1).

The biggest increase in turnover in the first quarter 2024 compared with the first quarter 2023 was recorded from the enterprises of the section Administrative and Support Service Activities, per 20,0%, while the biggest decrease in turnover was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 33.5% (Table 1).

**Graph 1.** Evolution of Quarterly Turnover (in thousand €) for the Total of Enterprises in the Greek Economy



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**For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping,** for which data are available on a monthly basis, the turnover in March 2024 amounted to 29,283,443 thousand euro, recording a decrease of 2.0% in comparison with March 2023, when the respective turnover was 29,883,337 thousand euro. The biggest decrease in turnover in March 2024 compared with March 2023 was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 25.7%, while the biggest increase was recorded from the enterprises of the section Construction, per 14.7% (Table 2).

**Table 1.** Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2021), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	4 <sup>th</sup> Quarter 2022	1 <sup>st</sup> Quarter 2023	4 <sup>th</sup> Quarter 2023	1 <sup>st</sup> Quarter 2024	4 <sup>th</sup> Quarter 2023/2022	1 <sup>st</sup> Quarter 2024/2023
A	Agriculture, Forestry and Fishing	3,722,453	2,389,572	3,446,956	2,244,342	-7.4	-6.1
B	Mining and Quarrying	279,071	245,199	313,287	237,438	12.3	-3.2
C	Manufacturing	27,073,809	22,787,519	24,201,495	21,967,981	-10.6	-3.6
D	Electricity, Gas, Steam and Air Conditioning Supply	16,266,681	8,677,677	7,321,751	5,772,680	-55.0	-33.5
E	Water Supply, Sewerage, Waste Management and Remediation Activities	688,706	553,358	774,594	571,548	12.5	3.3
F	Construction	5,153,621	2,798,779	5,776,052	3,300,119	12.1	17.9
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	45,403,350	38,699,753	44,814,383	39,281,579	-1.3	1.5
H	Transportation and Storage	6,083,969	5,094,475	**	5,308,877	**	4.2
I	Accommodation and Food Service Activities	3,186,819	2,030,369	3,497,265	2,236,331	9.7	10.1
J	Information and Communication	4,024,024	3,226,555	4,295,373	3,397,954	6.7	5.3
K	Financial and Insurance Activities	4,696,750	4,028,433	**	**	**	**
L	Real Estate Activities	**	**	989,513	723,316	**	**
M	Professional, Scientific and Technical Activities	4,906,390	3,180,704	5,518,322	3,504,842	12.5	10.2
N	Administrative and Support Service Activities	2,270,335	1,606,848	2,570,057	1,928,065	13.2	20.0
O	Public Administration and Defense; Compulsory Social Security	**	115,958	185,072	132,366	**	14.1
P	Education	203,754	143,173	231,402	141,185	13.6	-1.4
Q	Human Health and Social Work Activities	880,573	799,230	926,364	854,699	5.2	6.9
R	Arts, Entertainment and Recreation	1,892,966	1,720,077	2,057,990	1,826,740	8.7	6.2
S	Other Service Activities	496,704	358,569	518,108	385,643	4.3	7.6
W	Unknown Activity	4,172	2,271	4,625	2,287	10.9	0.7
<b>Total</b>		<b>128,613,470</b>	<b>99,276,276</b>	<b>121,711,773</b>	<b>100,812,534</b>	<b>-5.4</b>	<b>1.5</b>

(\*\*) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

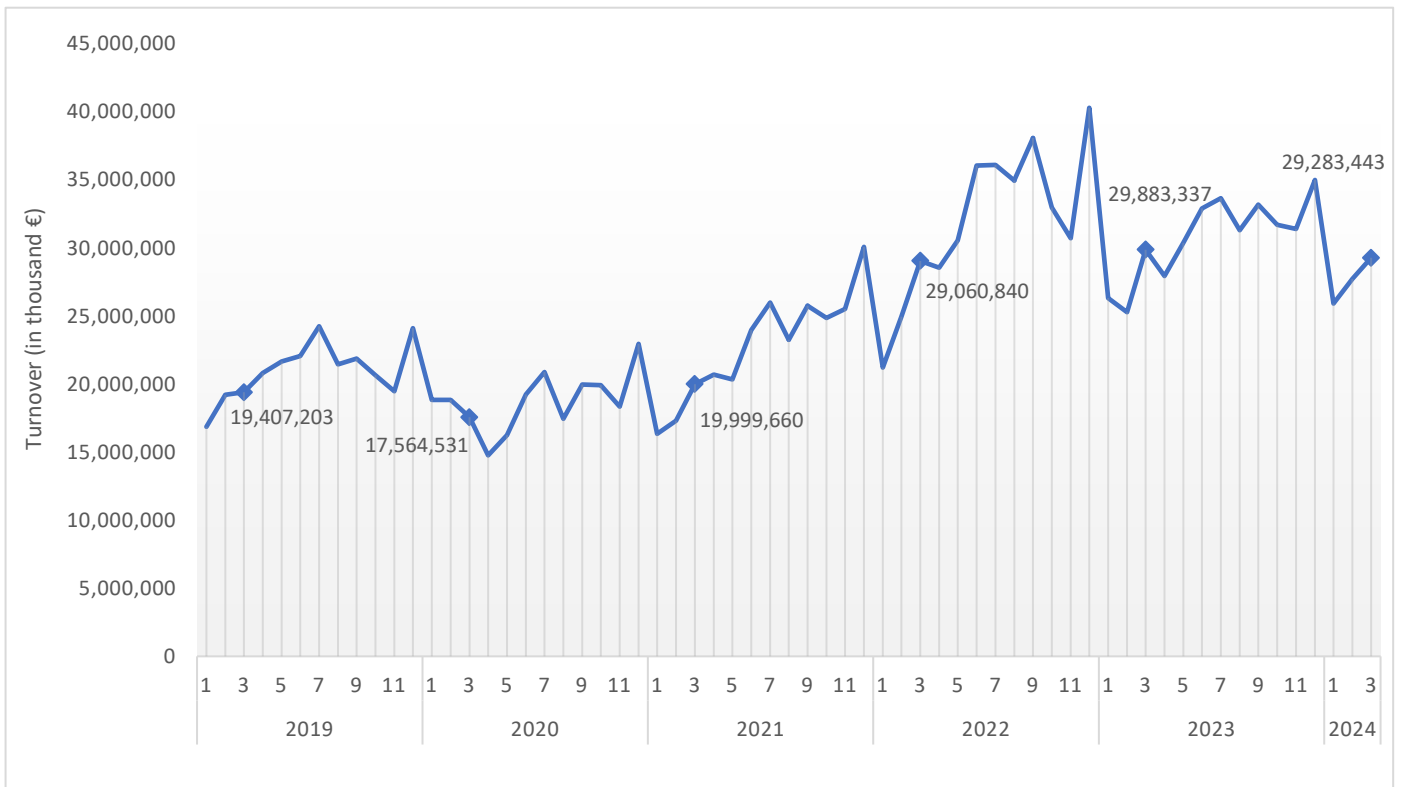
Note:  
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

**Table 2.** Turnover (in thousand €), from Administrative Sources, for the Enterprises in the Greek Economy (final Statistical Business Register, year 2021), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	February 2023	March 2023	February 2024	March 2024	February 2024/2023	March 2024/2023
<b>A</b>	Agriculture, Forestry and Fishing	252,268	354,405	266,072	293,567	5.5	-17.2
<b>B</b>	Mining and Quarrying	80,423	104,180	95,728	79,730	19.0	-23.5
<b>C</b>	Manufacturing	6,746,244	7,957,898	6,819,558	7,270,716	1.1	-8.6
<b>D</b>	Electricity, Gas, Steam and Air Conditioning Supply	2,730,005	2,423,289	2,059,662	1,800,372	-24.6	-25.7
<b>E</b>	Water Supply, Sewerage, Waste Management and Remediation Activities	160,186	204,562	181,430	189,775	13.3	-7.2
<b>F</b>	Construction	581,068	888,080	766,215	1,018,264	31.9	14.7
<b>G</b>	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	9,250,195	11,127,991	10,115,020	10,556,262	9.3	-5.1
<b>H</b>	Transportation and Storage	1,212,218	1,465,398	1,444,099	1,473,559	19.1	0.6
<b>I</b>	Accommodation and Food Service Activities	244,745	305,677	286,897	348,601	17.2	14.0
<b>J</b>	Information and Communication	952,538	1,095,122	1,070,230	1,141,053	12.4	4.2
<b>K</b>	Financial and Insurance Activities	1,028,323	1,342,989	**	**	**	**
<b>L</b>	Real Estate Activities	225,725	**	229,903	234,645	1.9	**
<b>M</b>	Professional, Scientific and Technical Activities	621,133	860,398	732,046	860,622	17.9	0.0
<b>N</b>	Administrative and Support Service Activities	**	532,167	547,185	589,093	**	10.7
<b>O</b>	Public Administration and Defense; Compulsory Social Security	26,505	27,328	27,181	29,957	2.6	9.6
<b>P</b>	Education	21,619	32,083	21,892	31,488	1.3	-1.9
<b>Q</b>	Human Health and Social Work Activities	205,090	236,011	225,857	230,082	10.1	-2.5
<b>R</b>	Arts, Entertainment and Recreation	508,877	525,093	534,725	581,307	5.1	10.7
<b>S</b>	Other Service Activities	42,172	46,255	53,678	47,746	27.3	3.2
<b>W</b>	Unknown Activity	520	545	456	575	-12.4	5.4
<b>Total</b>		<b>25,290,173</b>	<b>29,883,337</b>	<b>27,744,764</b>	<b>29,283,443</b>	<b>9.7</b>	<b>-2.0</b>

\*\*Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

**Graph 2.** Evolution of Monthly Turnover (in thousand €) only for the enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



**Generally** The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2021.
- Administrative registers of enterprises, of the reference years 2022 and 2023.
- Administrative transactions files (tax, etc) of the reference years 2019 to 2024.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2021.
- The economic activity class for the enterprises that started their activity after the reference year 2021 and have a significant turnover, from administrative registers of enterprises of the reference years 2022 and 2023.
- Income data from administrative transactions files of the reference years 2019 to 2024.

**Statistical classifications** For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

**Reference Period** March and 1<sup>st</sup> quarter 2024.

**Statistical unit** The statistical unit is the legal unit (distinct TIN).

**Comparability** The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2021 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

**References** Analytical tables are available under ELSTAT's website ([www.statistics.gr](http://www.statistics.gr)) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/-> .