Piraeus, 18 October 2024



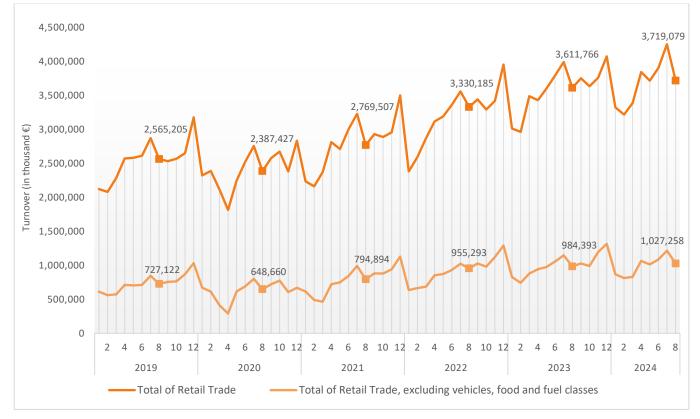
EVOLUTION OF TURNOVER OF ENTERPRISES IN RETAIL TRADE AUGUST 2024

The Hellenic Statistical Authority (ELSTAT), presents the evolution of the sales/turnover of all classes of activity of the retail trade section, incorporating the most recent data on turnover from Administrative Sources for **August 2024**.

For the **enterprises in retail trade divisions obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in **August 2024** amounted to 3.72 billion euro, recording an increase of 3.0% in comparison with August 2023, when the respective turnover was 3.61 billion euro and a decrease of 12.6% in comparison with July 2024, when the respective turnover was 4.25 billion euro (Graph 1, Table 1).

For the enterprises in retail trade divisions, excluding vehicles, food and fuel classes¹, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in August 2024 amounted to 1.03 billion euro, recording an increase of 4.4% in comparison with August 2023, when the respective turnover was 0.98 billion euro and a decrease of 15.5% in comparison with July 2024, when the respective turnover was 1.22 billion euro (Graph 1, Table 1).

Graph 1: Evolution of Monthly Turnover (in thousand €) of the enterprises in Retail Trade and of the enterprises in Retail Trade, excluding vehicles, food and fuel classes, obliged to double-entry accounting bookkeeping



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1. Enterprises in retail trade divisions

1.1 Monthly Data - Enterprises obliged to double-entry accounting bookkeeping (Tables 1, 2)

For the **enterprises in retail trade divisions obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the activities that recorded the <u>biggest increase</u> in turnover in **August 2024** compared with August 2023 are:

- Retail sale of furniture, lighting equipment and other household articles in specialized stores, increase 15.6%.
- Retail sale of sporting equipment in specialized stores, increase 14.0%.

The activities that recorded the <u>biggest decrease</u> in turnover in **August 2024** compared with August 2023 are:

- Retail sale of carpets, rugs, wall and floor coverings in specialized stores, decrease 14.0%.
- Retail sale of electrical household appliances in specialized stores, decrease 11.1%.

The Regions that recorded the <u>biggest increase</u> in turnover in **August 2024** compared with August 2023 are:

- Region of Sterea Ellada, increase 5.9%.
- Region of Kentriki Makedonia, increase 5.5%.

The Region that recorded a <u>decrease</u> in turnover in **August 2024** compared with August 2023 is:

• Region of Dytiki Makedonia, decrease 0.7%.

2. Enterprises in retail trade divisions, excluding vehicles, food and fuel classes²

2.1 Monthly Data - Enterprises obliged to double-entry accounting bookkeeping (Table 2)

For the **enterprises in retail trade divisions, excluding vehicles, food and fuel classes, obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis:

The Regions that recorded the <u>biggest increase</u> in turnover in **August 2024** compared with August 2023 are:

- Region of Sterea Ellada, increase 10.5%.
- Region of Attiki, increase 3.9%.

The Region that recorded a <u>decrease</u> in turnover in **August 2024** compared with August 2023 is:

• Region of Dytiki Ellada, decrease 0.5%.

3. Small and medium sized enterprises³ (Table 3)

3.1 Small and medium sized enterprises in retail trade divisions

For the **small and medium sized enterprises in retail trade divisions obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in **August 2024** amounted to 1.25 billion euro, recording an increase of 1.8% in comparison with August 2023, when the respective turnover was 1.22 billion euro.

3.2 Small and medium sized enterprises in retail trade divisions, excluding vehicles, food and fuel classes

For the small and medium sized enterprises in retail trade divisions, excluding vehicles, food, and fuel classes, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in August 2024 amounted to 0.49 billion euro, recording an increase of 2.9% in comparison with August 2023, when the respective turnover was 0.48 billion euro.

² Activity classes 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

³ The definition of the small and medium sized enterprises is available under section "<u>Methodological notes</u>" page 7.

Table 1: Turnover (in thousand €) of the enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)

ECONOMIC ACTIVITY		Turnover (in thousand €)				Annual Rate of Change (%) 2024/2023		Monthly Rate of Change (%) August / July	
Code NACE Rev.2	Description	July 2023	August 2023	July 2024	August 2024	July	August	2023	2024
4511	Sale of cars and light motor vehicles	681,636	559,642	723,635	516,708	6.2	-7.7	-17.9	-28.6
4519	Sale of other motor vehicles	44,751	29,629	50,851	33,347	13.6	12.5	-33.8	-34.4
4520	Maintenance and repair of motor vehicles	31,021	24,370	<u>39,469</u>	<u>29,179</u>	<u>27.2</u>	<u>19.7</u>	-21.4	-26.1
4531	Wholesale trade of motor vehicle parts and accessories	143,695	119,773	164,505	119,254	14.5	-0.4	-16.6	-27.5
4532	Retail trade of motor vehicle parts and accessories	*	*	*	*	*	*	*	*
4540	Sale, maintenance and repair of motorcycles and related parts and accessories	56,620	35,864	<u>73,042</u>	<u>39,979</u>	<u>29.0</u>	<u>11.5</u>	-36.7	-45.3
4711	Retail sale in non-specialized stores with food, beverages or tobacco predominating	1,476,426	1,451,955	1,549,193	1,538,669	4.9	6.0	-1.7	-0.7
4719	Other retail sale in non-specialized stores	69,296	**	**	**	**	**	**	**
4721	Retail sale of fruit and vegetables in specialized stores	13,085	12,316	<u>14,436</u>	<u>14,363</u>	<u>10.3</u>	<u>16.6</u>	-5.9	-0.5
4722	Retail sale of meat and meat products in specialized stores	31,850	33,352	<u>36,572</u>	<u>37,193</u>	<u>14.8</u>	<u>11.5</u>	4.7	1.7
4723	Retail sale of fish, crustaceans and molluscs in specialized stores	4,649	5,239	<u>5,815</u>	<u>6,365</u>	<u>25.1</u>	<u>21.5</u>	12.7	9.5
4724	Retail sale of bread, cakes, flour confectionery and sugar confectionery in specialized stores	14,464	14,310	<u>15,303</u>	<u>15,242</u>	<u>5.8</u>	<u>6.5</u>	-1.1	-0.4
4725	Retail sale of beverages in specialized stores	6,574	5,522	<u>7,238</u>	<u>6,517</u>	<u>10.1</u>	<u>18.0</u>	-16.0	-10.0
4726	Retail sale of tobacco products in specialized stores	4,642	4,677	4,672	4,214	0.6	-9.9	0.8	-9.8
4729	Other retail sale of food in specialized stores	15,766	14,263	<u>18,264</u>	15,480	<u>15.8</u>	8.5	-9.5	<u>-15.2</u>
4730	Retail sale of automotive fuel in specialized stores	306,296	307,692	321,785	305,831	5.1	-0.6	0.5	-5.0
4741	Retail sale of computers, peripheral units and software in specialized stores	87,498	79,109	92,396	79,584	5.6	0.6	-9.6	-13.9
4742	Retail sale of telecommunications equipment in specialized stores	**	**	<u>18,482</u>	<u>15,427</u>	**	**	**	-16.5
4743	Retail sale of audio and video equipment in specialized stores	4,746	3,814	<u>4,180</u>	<u>3,111</u>	<u>-11.9</u>	<u>-18.4</u>	-19.6	-25.6
4751	Retail sale of textiles in specialized stores	**	2,427	3,589	2,613	**	7.7	**	-27.2
4752	Retail sale of hardware, paints and glass in specialized stores	70,553	50,075	<u>81,059</u>	<u>54,765</u>	<u>14.9</u>	<u>9.4</u>	-29.0	-32.4
4753	Retail sale of carpets, rugs, wall and floor coverings in specialized stores	**	1,038	<u>1,316</u>	893	**	-14.0	**	<u>-32.1</u>
4754	Retail sale of electrical household appliances in specialized stores	108,474	86,729	99,124	77,064	-8.6	-11.1	-20.0	-22.3
4759	Retail sale of furniture, lighting equipment and other household articles in specialized stores	53,272	45,101	58,744	52,118	10.3	15.6	-15.3	-11.3

Table 1: Turnover (in thousand €) of the enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) (continued)

ECONOMIC ACTIVITY		Turnover (in thousand €)				Annual Rate of Change (%) 2024/2023		Monthly Rate of Change (%) August / July	
Code NACE Rev.2	Description	July 2023	August 2023	July 2024	August 2024	July	August	2023	2024
4761	Retail sale of books in specialized stores	5,704	5,846	5,865	5,766	2.8	-1.4	2.5	-1.7
4762	Retail sale of newspapers and stationery in specialized stores	2,533	2,510	2,585	2,375	2.1	-5.4	-0.9	-8.1
4763	Retail sale of music and video recordings in specialized stores	74	77	<u>12</u>	<u>8</u>	<u>-83.8</u>	<u>-89.6</u>	4.1	-33.3
4764	Retail sale of sporting equipment in specialized stores	48,756	47,734	53,525	54,437	9.8	14.0	-2.1	1.7
4765	Retail sale of games and toys in specialized stores	91,255	87,380	96,498	92,607	5.7	6.0	-4.2	-4.0
4771	Retail sale of clothing in specialized stores	239,043	184,094	250,194	196,821	4.7	6.9	-23.0	-21.3
4772	Retail sale of footwear and leather goods in specialized stores	39,101	34,058	28,885	33,445	-26.1	-1.8	-12.9	15.8
4773	Dispensing chemist in specialized stores	54,375	50,091	<u>62,438</u>	<u>54,305</u>	<u>14.8</u>	<u>8.4</u>	-7.9	-13.0
4774	Retail sale of medical and orthopaedic goods in specialized stores	4,100	4,205	<u>4,724</u>	<u>4,504</u>	<u>15.2</u>	<u>7.1</u>	2.6	-4.7
4775	Retail sale of cosmetic and toilet articles in specialized stores	132,693	124,231	151,821	138,154	14.4	11.2	-6.4	-9.0
4776	Retail sale of flowers, plants, seeds, fertilisers, pet animals and pet food in specialized stores	10,573	8,373	<u>12,261</u>	<u>9,674</u>	<u>16.0</u>	<u>15.5</u>	-20.8	-21.1
4777	Retail sale of watches and jewellery in specialised stores	35,154	34,349	40,623	33,383	15.6	-2.8	-2.3	-17.8
4778	Other retail sale of new goods in specialized stores	26,572	20,685	<u>28,705</u>	<u>24,063</u>	<u>8.0</u>	<u>16.3</u>	-22.2	-16.2
4779	Retail sale of third-hand goods in stores	1,658	1,229	<u>2,283</u>	<u>1,673</u>	<u>37.7</u>	<u>36.1</u>	-25.9	-26.7
4781	Retail sale via stalls and markets of food, beverages and tobacco products	*	*	*	*	*	*	*	*
4782	Retail sale via stalls and markets of textiles, clothing and footwear	*	*	*	*	*	*	*	*
4789	Retail sale via stalls and markets of other goods	*	*	*	*	*	*	*	*
4791	Retail sale via mail order houses or via Internet	**	**	<u>38,570</u>	<u>27,174</u>	**	**	**	-29.5
4799	Other retail sale not in stores, stalls or markets	1,904	1,331	<u>2,479</u>	<u>1,494</u>	<u>30.2</u>	<u>12.2</u>	-30.1	-39.7
Total without vehicles, food and fuel classes ⁽¹⁾		1,148,759	984,393	1,215,352	1,027,258	5.8	4.4	-14.3	-15.5
Total		3,991,828	3,611,766	4,254,059	3,719,079	6.6	3.0	-9.5	-12.6

Notes:

The table and the total include the turnover of the economic class "4531: Wholesale trade of motor vehicle parts and accessories", given that several enterprises classified in this class have as secondary activity retail trade and in order to present all classes of division "45: Wholesale and retail trade and repair of motor vehicles and motorcycles".

* Data are not published due to statistical confidentiality reasons and regarding the protection of the identity of the reporting enterprises.

** Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

(Single underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a <u>quarterly basis</u> to a <u>monthly basis</u> and have an impact on the aggregated data of more than 3.0% in absolute figures.

(Double underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a monthly basis to a quarterly basis and have an impact on the aggregated data of more than 3.0% in absolute figures.

(1) In the "Total without vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

Table 2: Turnover (in thousand €) for the Total or Retail Trade and for the Total of Retail Trade excluding vehicles, food and fuel classes, for the enterprises obliged to double-entry accounting bookkeeping, per Region of Greece

REGION / REGIONAL UNIT	for t	TURNOVER he Total of Retail Tı (in thousand €)	rade	TURNOVER for the Total of Retail Trade excluding vehicles, food and fuel classes ⁽¹⁾ (in thousand €)			
	August 2023	August 2024	August 2024/2023 (%)	August 2023	August 2024	August 2024/2023 (%)	
REGION OF ANATOLIKI MAKEDONIA, THRAKI	45,937	<u>44,634</u>	<u>-2.8</u>	13,191	<u>14,990</u>	<u>13.6</u>	
REGION OF KENTRIKI MAKEDONIA	468,118	494,034	5.5	65,259	65,539	0.4	
Regional Unit of Thessaloniki	422,763	444,604	5.2	48,438	48,393	-0.1	
REGION OF DYTIKI MAKEDONIA	17,899	17,771	-0.7	5,085	<u>4,680</u>	<u>-8.0</u>	
REGION OF IPEIROS	30,286	<u>31,920</u>	<u>5.4</u>	8,209	<u>8,225</u>	<u>0.2</u>	
REGION OF THESSALIA	43,591	<u>45,440</u>	<u>4.2</u>	15,309	<u>14,995</u>	<u>-2.1</u>	
REGION OF STEREA ELLADA	29,318	31,045	5.9	12,547	13,869	10.5	
REGION OF IONIA NISSIA	41,860	<u>46,119</u>	<u>10.2</u>	11,140	<u>12,452</u>	<u>11.8</u>	
REGION OF DYTIKI ELLADA	48,229	50,625	5.0	11,543	11,488	-0.5	
REGION OF PELOPONNISOS	48,103	<u>50,599</u>	<u>5.2</u>	9,115	<u>10,212</u>	<u>12.0</u>	
REGION OF ATTIKI	2,583,607	2,632,752	1.9	765,847	795,987	3.9	
REGION OF VOREIO AIGAIO	18,021	<u>19,374</u>	<u>7.5</u>	7,373	<u>7,850</u>	<u>6.5</u>	
REGION OF NOTIO AIGAIO	99,031	<u>109,369</u>	<u>10.4</u>	20,929	<u>22,917</u>	<u>9.5</u>	
REGION OF KRITI	137,766	<u>145,398</u>	<u>5.5</u>	38,845	<u>44,053</u>	<u>13.4</u>	
Total	3,611,766	3,719,079	3.0	984,393	1,027,258	4.4	

Notes:

The Regional Unit of Thessaloniki is presented separately in the table.

(1) In the "Total of Retail Trade, excluding vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

(Single underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a <u>quarterly basis</u> to a <u>monthly basis</u> and have an impact on the aggregated data of more than 3.0% in absolute figures.

Table 3: Turnover (in thousand €) for the **Total of Retail Trade** and for the **Total of Retail Trade excluding vehicles, food and fuel classes**, for the small and medium sized enterprises¹ obliged to double-entry accounting bookkeeping, per enterprise size

Enterprise Size	for t	TURNOVER he Total of Retail T (in thousand €)	rade	TURNOVER for the Total of Retail Trade excluding vehicles, food and fuel classes ⁽²⁾ (in thousand €)			
	August 2023	August 2024	August 2024/2023 (%)	August 2023	August 2024	August 2024/2023 (%)	
Medium Enterprises	474,762	460,758	-3.0	179,848	184,556	2.6	
Small Enterprises	533,090	<u>554,057</u>	<u>3.9</u>	196,207	<u>202,752</u>	<u>3.3</u>	
Micro Enterprises	214,992	<u>230,444</u>	<u>7.2</u>	101,555	<u>104,361</u>	<u>2.8</u>	
Small and Medium Sized Enterprises	1,222,844	1,245,259	1.8	477,610	491,669	2.9	
Small and Medium Sized Enterprises / Total of Enterprises (%)	33.9	33.5		48.5	47.9		

Notes:

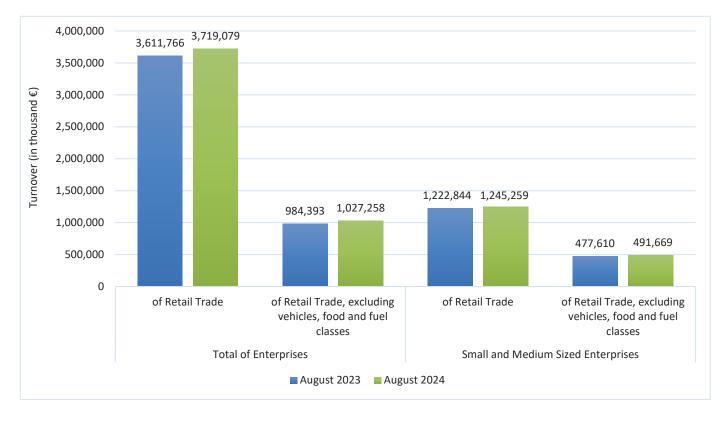
(1) The definition of the small and medium sized enterprises is available under section "<u>Methodological notes</u>" page 7.

(2) In the "Total of Retail Trade, excluding vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711,

4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

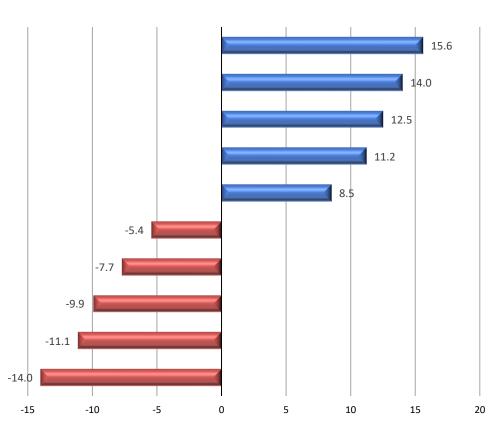
(<u>Single underline</u>) It includes the turnover of enterprises that changed the submission of data to tax authorities from a <u>quarterly basis</u> to a <u>monthly basis</u> and have an impact on the aggregated data of more than 3.0% in absolute figures.

Graph 2: Turnover (in thousand €) of the total of enterprises and of the small and medium sized enterprises obliged to doubleentry accounting bookkeeping in all classes of the retail trade (divisions 45 and 47 of NACE Rev.2 classification) and in all classes of the retail trade (divisions 45 and 47 of NACE Rev.2 classification), excluding vehicles, food and fuel classes



Graph 3: Biggest changes (%) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) **August 2024 / August 2023**

4759	Furniture, lighting equipment and other household articles in specialized stores
4764	Sporting equipment in specialized stores
4519	Sale of other motor vehicles
4775	Cosmetic and toilet articles in specialized stores
4729	Other retail sale of food in specialized stores
4762	Newspapers and stationery in specialized stores
4511	Sale of cars and light motor vehicles
4726	Tobacco products in specialized stores
4754	Electrical household appliances in specialized stores
4753	Carpets, rugs, wall and floor coverings in specialized stores
	-2



METHODOLOGICAL NOTES

Generally The statistical data presented in this announcement have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2021.
- Administrative registers of enterprises, of the reference years 2022 and 2023.
- Administrative transactions files (tax, etc) of the reference years 2019 to 2024.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2021.
- The economic activity class for the enterprises that started their activity after the reference year 2021 and have a significant turnover, from administrative registers of enterprises of the reference years 2022 and 2023.
- Income data from administrative transactions files of the reference years 2019 to 2024.

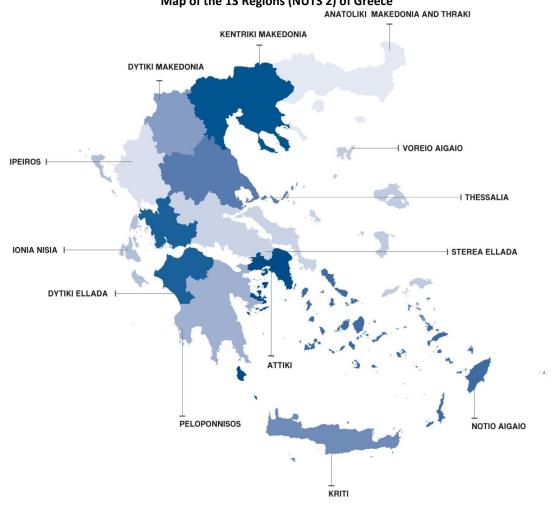
Definitions Small and Medium sized enterprises (SMEs) (from the European business statistics methodological manual for statistical business registers – 2021 edition)

- 1. The category of micro, small and medium-sized enterprises (SMEs) is made up of enterprises which employ fewer than 250 persons and which have an annual turnover not exceeding EUR 50 million, and/or an annual balance sheet total not exceeding EUR 43 million.
- 2. Within the SME category, a small enterprise is defined as an enterprise which employs fewer than 50 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 10 million.
- 3. Within the SME category, a micro enterprise is defined as an enterprise which employs fewer than 10 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 2 million.

It is noted that as "Medium enterprises" are defined the enterprises of the "Small and Medium sized enterprises" category, which are not classified in the categories of "Small enterprises" and "Micro enterprises".

 Statistical
 For the economic activities, the European statistical classification of economic activities <u>NACE Rev. 2</u> is used.

 classifications
 Map of the 13 Regions (NUTS 2) of Greece



Statistical unit The statistical unit is the legal unit (distinct TIN – Tax Identification Numbers).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2021 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided <u>Statistical Business Register</u>).

References Analytical tables are available under ELSTAT's website (<u>www.statistics.gr</u>) at the following link: <u>https://www.statistics.gr/en/statistics/-/publication/SBR04/-</u>.