Piraeus, 23 May 2024



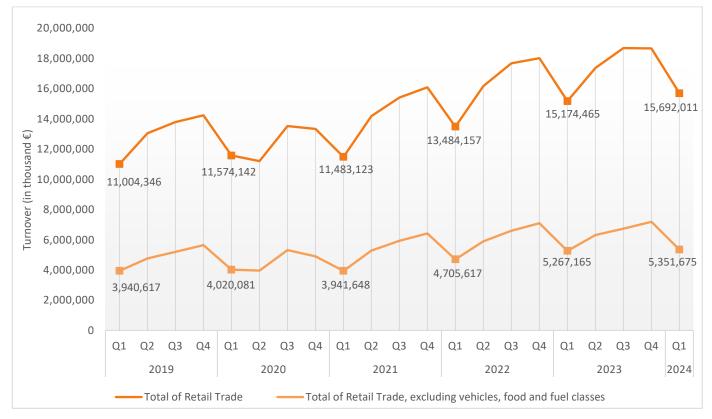
# EVOLUTION OF TURNOVER OF ENTERPRISES IN RETAIL TRADE MARCH, 1<sup>ST</sup> QUARTER 2024

The Hellenic Statistical Authority (ELSTAT), presents the evolution of the sales/turnover of all classes of activity of the retail trade section, incorporating the most recent data on turnover from Administrative Sources for **March and 1**<sup>st</sup> **quarter 2024**.

For the **total of enterprises in retail trade**, the turnover in the **first quarter of 2024** amounted to 15.69 billion euro, recording an increase of 3.4% in comparison with the first quarter of 2023, when the respective turnover was 15.17 billion euro and a decrease of 15.9% in comparison with the fourth quarter of 2023, when the respective turnover was 18.67 billion euro.

For the **enterprises in retail trade divisions, excluding vehicles, food and fuel classes**, the turnover in the **first quarter of 2024** amounted to 5.35 billion euro, recording an increase of 1.6% in comparison with the first quarter of 2023, when the respective turnover was 5.27 billion euro and a decrease of 25.5% in comparison with the fourth quarter of 2023, when the respective turnover was 7.19 billion euro (Graph 1, Table 1).

**Graph 1:** Evolution of Quarterly Turnover (in thousand €) of the enterprises in Retail Trade and of the enterprises in Retail Trade, excluding vehicles, food and fuel classes



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# 1. Total of enterprises in retail trade

## 1.1 Quarterly Data (Tables 1, 3)

For the **total of enterprises in retail trade**, the activities that recorded the <u>biggest increase</u> in turnover in the **first quarter of 2024** compared with the corresponding quarter of 2023 are:

- Sale of other motor vehicles, increase 29.3%.
- Retail sale of second-hand goods in stores, increase 26.3%.

The activities that recorded the <u>biggest decrease</u> in turnover in the **first quarter of 2024** compared with the corresponding quarter of 2023 are:

- Retail sale of electrical household appliances in specialized stores, decrease 16.9%.
- Retail sale of audio and video equipment in specialized stores, decrease 13,8%.

The Regions that recorded the <u>biggest increase</u> in turnover in the **first quarter of 2024** compared with first quarter of 2023 are:

- Region of Thessalia, increase 5.3%.
- Region of Voreio Aigaio, increase 4.3%.

The Region that recorded <u>decrease</u> in turnover in the **first quarter of 2024** compared with first quarter of 2023 is:

• Region of Ipeiros, decrease 0.9%.

#### 1.2 Monthly Data-Enterprises obliged to double-entry accounting bookkeeping (Tables 2, 5)

For the **enterprises in retail trade divisions obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in **March 2024** amounted to 3.39 billion euro, recording a decrease of 2.9% in comparison with March 2023, when the respective turnover was 3.49 billion euro and an increase of 5.2% in comparison with February 2024, when the respective turnover was 3.22 billion euro.

The activities that recorded the <u>biggest increase</u> in turnover in **March 2024** compared with March 2023 are:

- Sale of other motor vehicles, increase 45.7%.
- Retail sale of watches and jewellery in specialised stores, increase 10.1%.

The activities that recorded the <u>biggest decrease</u> in turnover in **March 2024** compared with March 2023 are:

- Retail sale of electrical household appliances in specialized stores, decrease 29.6%.
- Retail sale of computers, peripheral units and software in specialized stores, decrease 19.7%.

#### The Region that recorded *increase* in turnover in **March 2024** compared with March 2023 is:

• Region of Dytiki Ellada, increase 1.0%.

The Regions that recorded the <u>biggest decrease</u> in turnover in **March 2024** compared with March 2023 are:

- Region of Sterea Ellada, decrease 11.9%.
- Region of Dytiki Makedonia, decrease 6.3%.

# 2. Enterprises in retail trade divisions, excluding vehicles, food and fuel classes<sup>1</sup>

## 2.1 Quarterly Data (Table 3)

For the **enterprises in retail trade divisions, excluding vehicles, food and fuel classes**, the Regions that recorded the <u>biggest</u> <u>increase</u> in turnover in the **first quarter of 2024** compared with the corresponding quarter of 2023 are:

- Region of Thessalia, increase 4.9%.
- Region of Peloponnisos, increase 4.0%.
- Region of Voreio Aigaio, increase 4.0%.

The Region that recorded <u>decrease</u> in turnover in the **first quarter of 2024** compared with the corresponding quarter of 2023 is:

• Region of Kriti, decrease 0.5%.

### 2.2 Monthly Data (Tables 2, 5)

For the enterprises in retail trade divisions, excluding vehicles, food and fuel classes, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in March 2024 amounted to 0.83 billion euro, recording a decrease of 5.6% in comparison with March 2023, when the respective turnover was 0.88 billion euro and an increase of 2.0% in comparison with February 2024, when the respective turnover was 0.81 billion euro.

The Regions that recorded the biggest decrease in turnover in March 2024 compared with March 2022 are:

- Region of Dytiki Ellada, decrease 13.1%.
- Region of Sterea Ellada, decrease 12.3%.

### 3. Small and medium sized enterprises (Tables 4, 6)

### 3.1 Small and medium sized enterprises in retail trade divisions

For the total of small and medium sized enterprises<sup>2</sup> in retail trade divisions, the turnover in the **first quarter 2024** amounted to 9.14 billion euro, recording an increase of 2.9% in comparison with the first quarter of 2023, when the respective turnover was 8.89 billion euro.

For the small and medium sized enterprises in retail trade divisions **obliged to double-entry accounting bookkeeping**, for which data are available on monthly basis, the turnover in **March 2024** amounted to 1.16 billion euro, recording a decrease of 2.8% in comparison with March 2023, when the respective turnover was 1.19 billion euro.

### 3.2 Small and medium sized enterprises in retail trade divisions, excluding vehicles, food and fuel classes

For the total of small and medium sized enterprises in retail trade divisions, excluding vehicles, food and fuel classes, the turnover in the **first quarter of 2024** amounted to 4.13 billion euro, recording an increase of 2.0% in comparison with the first quarter of 2023, when the respective turnover was 4.05 billion euro.

For the small and medium sized enterprises in retail trade divisions, excluding vehicles, food and fuel classes, **obliged to doubleentry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in **March 2024** amounted to 0.44 billion euro, recording a decrease of 4.5% in comparison with March 2023, when the respective turnover was 0.46 billion euro.

<sup>&</sup>lt;sup>1</sup> Activity classes 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

<sup>&</sup>lt;sup>2</sup> The definition of the small and medium sized enterprises is available under section "<u>Methodological notes</u>" page 13.

#### Table 1: Turnover (in thousand €) for the total of enterprises in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)

	ECONOMIC ACTIVITY		TURNOVER (in thousand €)				nual hange (%)	Quarterly Rate of Change (%)	
Code NACE Rev.2	Description	4 <sup>th</sup> Quarter 2022	1 <sup>st</sup> Quarter 2023	4 <sup>th</sup> Quarter 2023	1 <sup>st</sup> Quarter 2024	4 <sup>th</sup> Quarter 2023/2022	1 <sup>st</sup> Quarter 2024/2023	1 <sup>st</sup> Quarter 2023 / 4 <sup>th</sup> Quarter 2022	1 <sup>st</sup> Quarter 2024 / 4 <sup>th</sup> Quarter 2023
4511	Sale of cars and light motor vehicles	1,601,127	1,934,099	2,001,048	2,051,684	25.0	6.1	20.8	2.5
4519	Sale of other motor vehicles	144,661	132,522	179,971	171,412	24.4	29.3	-8.4	-4.8
4520	Maintenance and repair of motor vehicles	366,052	305,322	401,081	343,583	9.6	12.5	-16.6	-14.3
4531	Wholesale trade of motor vehicle parts and accessories	555,154	513,032	603,791	533,936	8.8	4.1	-7.6	-11.6
4532	Retail trade of motor vehicle parts and accessories	148,221	125,737	164,129	132,308	10.7	5.2	-15.2	-19.4
4540	Sale, maintenance and repair of motorcycles and related parts and accessories	149,194	158,415	188,420	174,513	26.3	10.2	6.2	-7.4
4711	Retail sale in non-specialized stores with food, beverages or tobacco predominating	4,547,193	4,002,835	4,783,339	4,159,329	5.2	3.9	-12.0	-13.0
4719	Other retail sale in non-specialized stores	713,162	566,948	**	571,195	**	0.7	-20.5	**
4721	Retail sale of fruit and vegetables in specialized stores	**	**	105,754	90,309	**	**	**	-14.6
4722	Retail sale of meat and meat products in specialized stores	377,200	278,393	393,022	304,786	4.2	9.5	-26.2	-22.5
4723	Retail sale of fish, crustaceans and molluscs in specialized stores	52,443	59,222	57,268	62,867	9.2	6.2	12.9	9.8
4724	Retail sale of bread, cakes, flour confectionery and sugar confectionery in specialized stores	200,991	166,705	209,851	178,624	4.4	7.1	-17.1	-14.9
4725	Retail sale of beverages in specialized stores	50,808	35,595	53,013	39,022	4.3	9.6	-29.9	-26.4
4726	Retail sale of tobacco products in specialized stores	65,083	54,473	68,680	56,938	5.5	4.5	-16.3	-17.1
4729	Other retail sale of food in specialized stores	153,155	135,071	162,706	144,721	6.2	7.1	-11.8	-11.1
4730	Retail sale of automotive fuel in specialized stores	2,437,006	1,943,900	2,133,428	1,919,251	-12.5	-1.3	-20.2	-10.0
4741	Retail sale of computers, peripheral units and software in specialized stores	372,085	275,083	**	259,136	**	-5.8	-26.1	**
4742	Retail sale of telecommunications equipment in specialized stores	**	**	**	90,151	**	**	**	**
4743	Retail sale of audio and video equipment in specialized stores	22,733	18,089	24,693	15,584	8.6	-13.8	-20.4	-36.9
4751	Retail sale of textiles in specialized stores	113,926	82,753	**	86,194	**	4.2	-27.4	**
4752	Retail sale of hardware, paints and glass in specialized stores	505,977	372,881	545,397	403,225	7.8	8.1	-26.3	-26.1
4753	Retail sale of carpets, rugs, wall and floor coverings in specialized stores	22,334	8,322	21,607	9,658	-3.3	16.1	-62.7	-55.3
4754	Retail sale of electrical household appliances in specialized stores	431,874	333,765	431,495	277,516	-0.1	-16.9	-22.7	-35.7
4759	Retail sale of furniture, lighting equipment and other household articles in specialized stores	296,723	209,279	315,937	215,771	6.5	3.1	-29.5	-31.7

#### Table 1: Turnover (in thousand €) for the total of enterprises in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) (continued)

	ECONOMIC ACTIVITY			IOVER Jsand €)		Annual Rate of Change (%)		Quar Rate of Cl	
Code NACE Rev.2	Description	4 <sup>th</sup> Quarter 2022	1 <sup>st</sup> Quarter 2023	4 <sup>th</sup> Quarter 2023	1 <sup>st</sup> Quarter 2024	4 <sup>th</sup> Quarter 2023/2022	1 <sup>st</sup> Quarter 2024/2023	1 <sup>st</sup> Quarter 2023 / 4 <sup>th</sup> Quarter 2022	1 <sup>st</sup> Quarter 2024 / 4 <sup>th</sup> Quarter 2023
4761	Retail sale of books in specialized stores	62,656	41,726	62,357	42,144	-0.5	1.0	-33.4	-32.4
4762	Retail sale of newspapers and stationery in specialized stores	41,652	31,095	42,192	31,195	1.3	0.3	-25.3	-26.1
4763	Retail sale of music and video recordings in specialized stores	**	**	3,497	2,160	**	**	**	-38.2
4764	Retail sale of sporting equipment in specialized stores	198,956	163,457	212,340	168,537	6.7	3.1	-17.8	-20.6
4765	Retail sale of games and toys in specialized stores	363,677	204,636	391,258	215,013	7.6	5.1	-43.7	-45.0
4771	Retail sale of clothing in specialized stores	978,959	657,867	1,049,082	681,525	7.2	3.6	-32.8	-35.0
4772	Retail sale of footwear and leather goods in specialized stores	157,869	107,097	178,636	111,589	13.2	4.2	-32.2	-37.5
4773	Dispensing chemist in specialized stores	1,235,216	1,094,604	1,240,815	1,116,268	0.5	2.0	-11.4	-10.0
4774	Retail sale of medical and orthopaedic goods in specialized stores	37,601	34,221	44,659	40,122	18.8	17.2	-9.0	-10.2
4775	Retail sale of cosmetic and toilet articles in specialized stores	324,350	196,017	321,551	224,600	-0.9	14.6	-39.6	-30.2
4776	Retail sale of flowers, plants, seeds, fertilisers, pet animals and pet food in specialized stores	169,277	159,983	171,882	164,231	1.5	2.7	-5.5	-4.5
4777	Retail sale of watches and jewellery in specialised stores	125,659	76,796	136,347	86,656	8.5	12.8	-38.9	-36.4
4778	Other retail sale of new goods in specialized stores	**	242,451	307,525	243,640	**	0.5	**	-20.8
4779	Retail sale of second-hand goods in stores	11,285	7,750	10,023	9,792	-11.2	26.3	-31.3	-2.3
4781	Retail sale via stalls and markets of food, beverages and tobacco products	37,051	29,507	41,696	33,991	12.5	15.2	-20.4	-18.5
4782	Retail sale via stalls and markets of textiles, clothing and footwear	3,349	1,679	3,711	2,112	10.8	25.8	-49.9	-43.1
4789	Retail sale via stalls and markets of other goods	13,381	8,714	14,464	10,208	8.1	17.1	-34.9	-29.4
4791	Retail sale via mail order houses or via Internet	**	171,717	**	179,378	**	4.5	**	**
4799	Other retail sale not in stores, stalls or markets	47,283	**	43,670	37,137	-7.6	**	**	-15.0
	Total without vehicles, food and fuel classes <sup>(1)</sup>	7,090,409	5,267,165	7,188,217	5,351,675	1.4	1.6	-25.7	-25.5
	Total	18,012,095	15,174,465	18,666,734	15,692,011	3.6	3.4	-15.8	-15.9

Notes:

The table and the total include the turnover of the economic class "4531: Wholesale trade of motor vehicle parts and accessories", given that several enterprises classified in this class have as secondary activity retail trade and in order to present all classes of division "45: Wholesale and retail trade and motorcycles".

\*\* Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

(1) In the "Total without vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

Table 2: Turnover (in thousand €) of the enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)

ΕCONOMIC ΑCTIVITY			Turnover (in thousand €)				nual hange (%) /2023	Monthly Rate of Change (%) March / February	
Code NACE Rev.2	Description	February 2023	March 2023	February 2024	March 2024	February	March	2023	2024
4511	Sale of cars and light motor vehicles	560,419	731,341	629,796	660,510	12.4	-9.7	30.5	4.9
4519	Sale of other motor vehicles	34,142	39,816	44,270	57,993	29.7	45.7	16.6	31.0
4520	Maintenance and repair of motor vehicles	24,336	30,948	<u>34,373</u>	<u>30,648</u>	<u>41.2</u>	<u>-1.0</u>	27.2	-10.8
4531	Wholesale trade of motor vehicle parts and accessories	119,499	143,949	136,105	130,051	13.9	-9.7	20.5	-4.4
4532	Retail trade of motor vehicle parts and accessories	*	*	*	*	*	*	*	*
4540	Sale, maintenance and repair of motorcycles and related parts and accessories	32,470	49,118	<u>39,833</u>	<u>50,875</u>	<u>22.7</u>	<u>3.6</u>	51.3	27.7
4711	Retail sale in non-specialized stores with food, beverages or tobacco predominating	1,115,998	1,261,038	1,173,199	1,254,414	5.1	-0.5	13.0	6.9
4719	Other retail sale in non-specialized stores	44,457	49,714	**	**	**	**	11.8	**
4721	Retail sale of fruit and vegetables in specialized stores	**	**	<u>7,099</u>	<u>8,219</u>	**	**	**	15.8
4722	Retail sale of meat and meat products in specialized stores	27,485	25,340	<u>29,967</u>	<u>31,626</u>	<u>9.0</u>	<u>24.8</u>	-7.8	5.5
4723	Retail sale of fish, crustaceans and molluscs in specialized stores	4,590	4,496	<u>4,242</u>	<u>6,698</u>	<u>-7.6</u>	<u>49.0</u>	-2.0	57.9
4724	Retail sale of bread, cakes, flour confectionery and sugar confectionery in specialized stores	10,815	12,590	11,391	<u>13,226</u>	5.3	<u>5.1</u>	16.4	<u>16.1</u>
4725	Retail sale of beverages in specialized stores	3,346	3,828	<u>3,895</u>	<u>4,672</u>	<u>16.4</u>	<u>22.0</u>	14.4	19.9
4726	Retail sale of tobacco products in specialized stores	2,829	2,902	**	2,877	**	-0.9	2.6	**
4729	Other retail sale of food in specialized stores	14,424	17,235	<u>17,348</u>	<u>18,011</u>	<u>20.3</u>	<u>4.5</u>	19.5	3.8
4730	Retail sale of automotive fuel in specialized stores	253,692	268,490	<u>257,694</u>	275,176	<u>1.6</u>	2.5	5.8	<u>6.8</u>
4741	Retail sale of computers, peripheral units and software in specialized stores	79,133	90,652	79,416	72,826	0.4	-19.7	14.6	-8.3
4742	Retail sale of telecommunications equipment in specialized stores	16,588	**	<u>12,936</u>	<u>13,535</u>	<u>-22.0</u>	**	**	4.6
4743	Retail sale of audio and video equipment in specialized stores	3,535	4,637	3,020	<u>2,627</u>	-14.6	<u>-43.3</u>	31.2	<u>-13.0</u>
4751	Retail sale of textiles in specialized stores	2,382	2,950	2,584	2,974	8.5	0.8	23.8	15.1
4752	Retail sale of hardware, paints and glass in specialized stores	46,540	66,220	<u>60,311</u>	<u>64,258</u>	<u>29.6</u>	<u>-3.0</u>	42.3	6.5
4753	Retail sale of carpets, rugs, wall and floor coverings in specialized stores	893	1,252	1,093	1,284	22.4	2.6	40.2	17.5
4754	Retail sale of electrical household appliances in specialized stores	69,988	91,534	73,177	64,475	4.6	-29.6	30.8	-11.9
4759	Retail sale of furniture, lighting equipment and other household articles in specialized stores	35,448	53,987	44,349	45,875	25.1	-15.0	52.3	3.4

Table 2: Turnover (in thousand €) of the enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) (continued)

ECONOMIC ACTIVITY			Turnover (in thousand €)			Ann Rate of Cl 2024/	nange (%)	Monthly Rate of Change (%) March / February	
Code NACE Rev.2	Description	February 2023	March 2023	February 2024	March 2024	February	March	2023	2024
4761	Retail sale of books in specialized stores	4,427	5,164	5,058	4,723	14.3	-8.5	16.6	-6.6
4762	Retail sale of newspapers and stationery in specialized stores	1,286	1,678	1,245	1,374	-3.2	-18.1	30.5	10.4
4763	Retail sale of music and video recordings in specialized stores	46	50	61	52	32.6	4.0	8.7	-14.8
4764	Retail sale of sporting equipment in specialized stores	37,563	41,456	41,683	39,225	11.0	-5.4	10.4	-5.9
4765	Retail sale of games and toys in specialized stores	64,290	68,508	64,828	**	0.8	**	6.6	**
4771	Retail sale of clothing in specialized stores	131,880	151,762	145,161	152,881	10.1	0.7	15.1	5.3
4772	Retail sale of footwear and leather goods in specialized stores	**	21,234	21,406	22,321	**	5.1	**	4.3
4773	Dispensing chemist in specialized stores	46,420	52,211	<u>54,438</u>	<u>54,571</u>	<u>17.3</u>	<u>4.5</u>	12.5	0.2
4774	Retail sale of medical and orthopaedic goods in specialized stores	4,742	5,366	<u>5,924</u>	<u>5,641</u>	<u>24.9</u>	<u>5.1</u>	13.2	-4.8
4775	Retail sale of cosmetic and toilet articles in specialized stores	50,084	59,906	62,114	64,901	24.0	8.3	19.6	4.5
4776	Retail sale of flowers, plants, seeds, fertilisers, pet animals and pet food in specialized stores	9,399	13,439	<u>11,771</u>	<u>13,419</u>	<u>25.2</u>	<u>-0.1</u>	43.0	14.0
4777	Retail sale of watches and jewellery in specialised stores	17,153	18,984	19,161	20,903	11.7	10.1	10.7	9.1
4778	Other retail sale of new goods in specialized stores	19,493	22,125	<u>19,847</u>	<u>20,690</u>	<u>1.8</u>	<u>-6.5</u>	13.5	4.2
4779	Retail sale of second-hand goods in stores	698	1,524	**	<u>2,225</u>	**	<u>46.0</u>	118.3	**
4781	Retail sale via stalls and markets of food, beverages and tobacco products	*	*	*	*	*	*	*	*
4782	Retail sale via stalls and markets of textiles, clothing and footwear	*	*	*	*	*	*	*	*
4789	Retail sale via stalls and markets of other goods	*	*	*	*	*	*	*	*
4791	Retail sale via mail order houses or via Internet	29,605	28,990	32,903	**	11.1	**	-2.1	**
4799	Other retail sale not in stores, stalls or markets	2,485	2,383	<u>2,382</u>	<u>2,472</u>	<u>-4.1</u>	<u>3.7</u>	-4.1	3.8
	Total without vehicles, food and fuel classes <sup>(1)</sup>	742,841	878,923	814,187	830,097	9.6	-5.6	18.3	2.0
Total		2,963,063	3,488,021	3,217,311	3,385,562	8.6	-2.9	17.7	5.2

Notes:

The table and the total include the turnover of the economic class "4531: Wholesale trade of motor vehicle parts and accessories", given that several enterprises classified in this class have as secondary activity retail trade and in order to present all classes of division "45: Wholesale and retail trade and repair of motor vehicles and motorcycles".

\* Data are not published due to statistical confidentiality reasons and regarding the protection of the identity of the reporting enterprises.

\*\* Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

(Single underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a <u>quarterly basis</u> to a <u>monthly basis</u> and have an impact on the aggregated data of more than 3.0% in absolute figures.

(Double underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a monthly basis to a guarterly basis and have an impact on the aggregated data of more than 3.0% in absolute figures.

(1) In the "Total without vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

Table 3: Turnover (in thousand €) for the Total or Retail Trade and for the Total of Retail Trade excluding vehicles, food and fuel classes, per Region of Greece

REGION / REGIONAL UNIT	for t	TURNOVER the Total of Retail Ti (in thousand €)	ade	TURNOVER for the Total of Retail Trade excluding vehicles, food and fuel classes <sup>(1)</sup> (in thousand €)			
	1 <sup>st</sup> Quarter 2023	1 <sup>st</sup> Quarter 2024	1 <sup>st</sup> Quarter 2024/2023 (%)	1 <sup>st</sup> Quarter 2023	1 <sup>st</sup> Quarter 2024	1 <sup>st</sup> Quarter 2024/2023 (%)	
REGION OF ANATOLIKI MAKEDONIA, THRAKI	425,522	429,241	0.9	161,416	163,902	1.5	
REGION OF KENTRIKI MAKEDONIA	2,160,532	2,248,109	4.1	623,756	647,912	3.9	
Regional Unit of Thessaloniki	1,635,739	1,705,769	4.3	412,382	430,027	4.3	
REGION OF DYTIKI MAKEDONIA	183,195	189,517	3.5	72,371	73,840	2.0	
REGION OF IPEIROS	267,786	265,445	-0.9	109,438	110,090	0.6	
REGION OF THESSALIA	473,965	499,098	5.3	204,255	214,285	4.9	
REGION OF STEREA ELLADA	362,680	369,871	2.0	165,747	166,110	0.2	
REGION OF IONIA NISSIA	178,557	182,005	1.9	74,544	76,131	2.1	
REGION OF DYTIKI ELLADA	478,070	493,423	3.2	197,068	197,760	0.4	
REGION OF PELOPONNISOS	437,693	453,454	3.6	170,662	177,496	4.0	
REGION OF ATTIKI	9,120,251	9,439,996	3.5	3,031,862	3,065,767	1.1	
REGION OF VOREIO AIGAIO	136,766	142,675	4.3	63,223	65,752	4.0	
REGION OF NOTIO AIGAIO	296,935	305,217	2.8	121,387	122,467	0.9	
REGION OF KRITI	652,513	673,960	3.3	271,436	270,163	-0.5	
Total	15,174,465	15,692,011	3.4	5,267,165	5,351,675	1.6	

Notes:

The Regional Unit of Thessaloniki is presented separately in the table.

(1) In the "Total of Retail Trade, excluding vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

Table 4: Turnover (in thousand €) for the Total of Retail Trade and for the Total of Retail Trade excluding vehicles, food and fuel classes,
for the small and medium sized enterprises <sup>1</sup> , per enterprise size

Enterprise Size	for t	TURNOVER the Total of Retail Tra (in thousand €)	ade	TURNOVER for the Total of Retail Trade excluding vehicles, food and fuel classes <sup>(2)</sup> (in thousand €)				
	1 <sup>st</sup> Quarter 2023	1 <sup>st</sup> Quarter 2024	1 <sup>st</sup> Quarter 2024/2023 (%)	1 <sup>st</sup> Quarter 2023	1 <sup>st</sup> Quarter 2024	1 <sup>st</sup> Quarter 2024/2023 (%)		
Medium Enterpises	1,288,069	1,306,153	1.4	458,258	469,269	2.4		
Small Enterprises	2,413,824	2,463,841	2.1	782,365	789,171	0.9		
Micro Enterprises	5,183,564	5,374,860	3.7	2,804,822	2,868,980	2.3		
Small and Medium Sized Enterprises	8,885,457	9,144,854	2.9	4,045,445	4,127,420	2.0		
Small and Medium Sized Enterprises / Total of Enterprises (%)	58.6	58.3		76.8	77.1			

Notes:

(1) The definition of the small and medium sized enterprises is available under section "<u>Methodological notes</u>" page 13.

(2) In the "Total of Retail Trade, excluding vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

Table 5: Turnover (in thousand €) for the Total or Retail Trade and for the Total of Retail Trade excluding vehicles, food and fuel classes, for the enterprises obliged to double-entry accounting bookkeeping, per Region of Greece

REGION / REGIONAL UNIT	for t	TURNOVER he Total of Retail Tı (in thousand €)	rade	TURNOVER for the Total of Retail Trade excluding vehicles, food and fuel classes <sup>(1)</sup> (in thousand €)			
	March 2023	March 2024	March 2024/2023 (%)	March 2023	March 2024	March 2024/2023 (%)	
REGION OF ANATOLIKI MAKEDONIA, THRAKI	40,063	<u>36,500</u>	<u>-8.9</u>	11,402	<u>11,691</u>	<u>2.5</u>	
REGION OF KENTRIKI MAKEDONIA	434,212	422,450	-2.7	65,001	62,782	-3.4	
Regional Unit of Thessaloniki	393,385	381,881	-2.9	48,521	46,858	-3.4	
REGION OF DYTIKI MAKEDONIA	18,545	17,371	-6.3	4,906	4,718	-3.8	
REGION OF IPEIROS	29,422	<u>28,244</u>	<u>-4.0</u>	6,976	<u>6,776</u>	<u>-2.9</u>	
REGION OF THESSALIA	43,891	<u>45,093</u>	<u>2.7</u>	15,824	<u>14,609</u>	<u>-7.7</u>	
REGION OF STEREA ELLADA	31,618	27,862	-11.9	15,391	13,497	-12.3	
REGION OF IONIA NISSIA	19,770	<u>21,194</u>	<u>7.2</u>	6,951	<u>7,703</u>	<u>10.8</u>	
REGION OF DYTIKI ELLADA	43,600	44,015	1.0	11,652	10,129	-13.1	
REGION OF PELOPONNISOS	35,031	<u>37,423</u>	<u>6.8</u>	8,074	<u>8,686</u>	<u>7.6</u>	
REGION OF ATTIKI	2,638,710	2,546,700	-3.5	681,479	644,483	-5.4	
REGION OF VOREIO AIGAIO	13,203	<u>12,695</u>	<u>-3.9</u>	6,066	<u>5,055</u>	<u>-16.7</u>	
REGION OF NOTIO AIGAIO	44,077	<u>45,925</u>	<u>4.2</u>	12,479	<u>11,970</u>	<u>-4.1</u>	
REGION OF KRITI	95,879	<u>100,090</u>	<u>4.4</u>	32,722	<u>27,998</u>	<u>-14.4</u>	
Total	3,488,021	3,385,562	-2.9	878,923	830,097	-5.6	

Notes:

The Regional Unit of Thessaloniki is presented separately in the table.

(1) In the "Total of Retail Trade, excluding vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

(Single underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a <u>quarterly basis</u> to a <u>monthly basis</u> and have an impact on the aggregated data of more than 3.0% in absolute figures.

**Table 6:** Turnover (in thousand €) for the **Total of Retail Trade** and for the **Total of Retail Trade excluding vehicles, food and fuel classes**, for the small and medium sized enterprises<sup>1</sup> obliged to double-entry accounting bookkeeping, per enterprise size

Enterprise Size	for t	TURNOVER he Total of Retail T (in thousand €)	rade	TURNOVER for the Total of Retail Trade excluding vehicles, food and fuel classes <sup>(2)</sup> (in thousand €)				
	March 2023	March 2024	March 2024/2023 (%)	March 2023	March 2024	March 2024/2023 (%)		
Medium Enterprises	465,861	429,333	-7.8	156,907	147,336	-6.1		
Small Enterprises	514,861	<u>518,615</u>	<u>0.7</u>	197,035	<u>192,343</u>	<u>-2.4</u>		
Micro Enterprises	211,121	<u>210,676</u>	<u>-0.2</u>	106,518	<u>99,934</u>	<u>-6.2</u>		
Small and Medium Sized Enterprises	1,191,843	1,158,624	-2.8	460,460	439,613	-4.5		
Small and Medium Sized Enterprises / Total of Enterprises (%)	34.2	34.2		52.4	53.0			

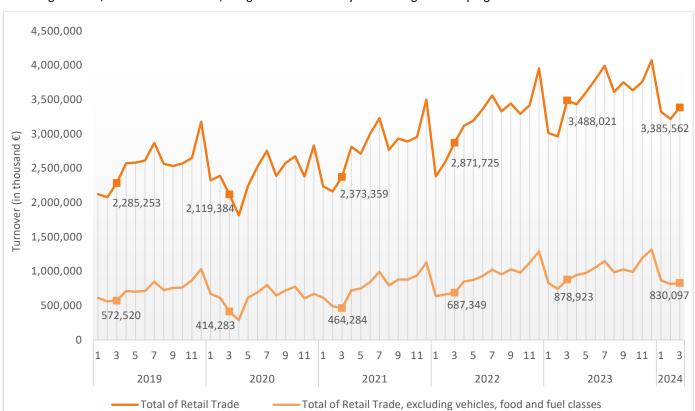
Notes:

(1) The definition of the small and medium sized enterprises is available under section "<u>Methodological notes</u>" page 13.

(2) In the "Total of Retail Trade, excluding vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711,

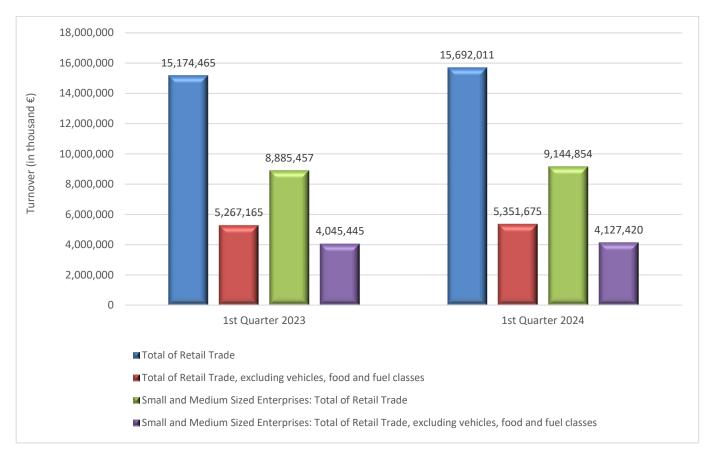
4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

(<u>Single underline</u>) It includes the turnover of enterprises that changed the submission of data to tax authorities from a <u>quarterly basis</u> to a <u>monthly basis</u> and have an impact on the aggregated data of more than 3.0% in absolute figures.



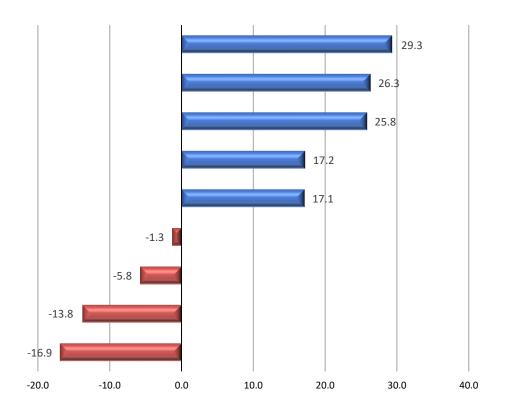
**Graph 2:** Evolution of Monthly Turnover (in thousand €) of the enterprises in Retail Trade and of the enterprises in Retail Trade, excluding vehicles, food and fuel classes, obliged to double-entry accounting bookkeeping

**Graph 3:** Turnover (in thousand euro) for the total of enterprises and of the small and medium sized enterprises in all classes of the retail trade (divisions 45 and 47 of NACE Rev.2 classification) and in all classes of the retail trade (divisions 45 and 47 of NACE Rev.2 classification), excluding vehicles, food and fuel classes.

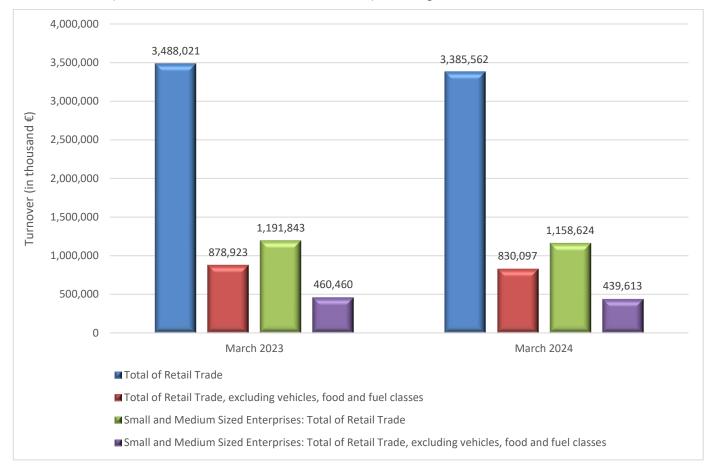


**Graph 4**: Biggest changes (%) for the total of enterprises classified in the activity classes of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification) **1**<sup>st</sup> **Quarter2024 / 1**<sup>st</sup> **Quarter 2023** 

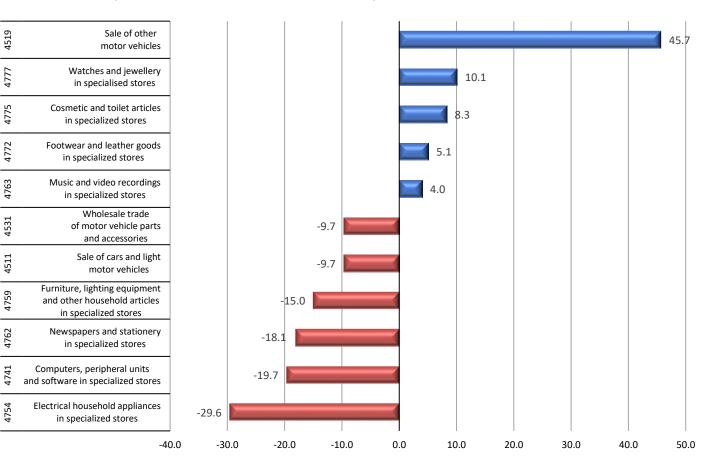
4519	Sale of other motor vehicles
4779	Second-hand goods in stores
4782	Textiles, clothing and footwear via stalls and markets
4774	Medical and orthopaedic goods in specialized stores
4789	Other goods via stalls and markets
4730	Automotive fuel in specialized stores
4741	Computers, peripheral units and software in specialized stores
4743	Audio and video equipment in specialized stores
4754	Electrical household appliances in specialized stores
	-30



**Graph 5:** Turnover (in thousand €) of the total of enterprises and of the small and medium sized enterprises obliged to doubleentry accounting bookkeeping in all classes of the retail trade (divisions 45 and 47 of NACE Rev.2 classification) and in all classes of the retail trade (divisions 45 and 47 of NACE Rev.2 classification), excluding vehicles, food and fuel classes



**Graph 6**: Biggest changes (%) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) **March 2024 / March 2023** 



#### **METHODOLOGICAL NOTES**

**Generally** The statistical data presented in this announcement have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2021.
- Administrative registers of enterprises, of the reference years 2022 and 2023.
- Administrative transactions files (tax, etc) of the reference years 2019 to 2024.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2021.
- The economic activity class for the enterprises that started their activity after the reference year 2021 and have a significant turnover, from administrative registers of enterprises of the reference years 2022 and 2023.
- Income data from administrative transactions files of the reference years 2019 to 2024.

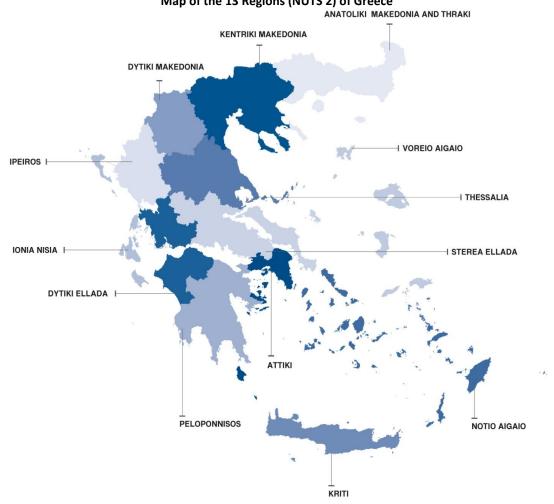
**Definitions** Small and Medium sized enterprises (SMEs) (from the European business statistics methodological manual for statistical business registers – 2021 edition)

- 1. The category of micro, small and medium-sized enterprises (SMEs) is made up of enterprises which employ fewer than 250 persons and which have an annual turnover not exceeding EUR 50 million, and/or an annual balance sheet total not exceeding EUR 43 million.
- 2. Within the SME category, a small enterprise is defined as an enterprise which employs fewer than 50 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 10 million.
- 3. Within the SME category, a micro enterprise is defined as an enterprise which employs fewer than 10 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 2 million.

It is noted that as "Medium enterprises" are defined the enterprises of the "Small and Medium sized enterprises" category, which are not classified in the categories of "Small enterprises" and "Micro enterprises".

 Statistical
 For the economic activities, the European statistical classification of economic activities <u>NACE Rev. 2</u> is used.

 classifications
 Map of the 13 Regions (NUTS 2) of Greece



- Statistical unit The statistical unit is the legal unit (distinct TIN Tax Identification Numbers).
- **Comparability** The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2021 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided <u>Statistical Business Register</u>).
  - **References** Analytical tables are available under ELSTAT's website (<u>www.statistics.gr</u>) at the following link: <u>https://www.statistics.gr/en/statistics/-/publication/SBR04/-</u>.