Piraeus, 21 March 2024

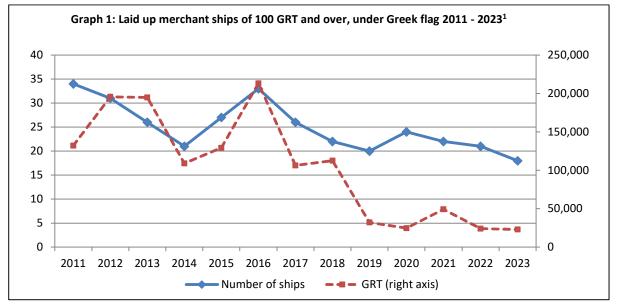


HELLENIC REPUBLIC HELLENIC STATISTICAL AUTHORITY

Laid-Up Merchant Ships: 2023

The Hellenic Statistical Authority (ELSTAT) announces data on laid-up merchant ships of 100 GRT (Gross Register Tonnage) and over in Greek ports. More specifically:

- In December 2023, the number of laid-up ships in Greek ports amounted to 37; 18 out of these ships were under the Greek flag and 19 ships were under foreign flag.
- In December 2023 compared with December 2022, the total number of laid-up ships decreased by 28.8% and the total tonnage decreased by 24.5%. When comparing the corresponding data of the year 2022 with the year 2021, it is observed that the total number of laid-up ships decreased by 10.3% and the total tonnage decreased by 24.9% (Table 1).
- In December 2023 compared with December 2022, the number of laid-up ships of 100 GRT and over, under Greek flag, in Greek ports decreased by 14.3% and their total tonnage decreased by 5.3%, respectively. When comparing the corresponding data of the year 2022 with the year 2021, a decrease of 4.5% is observed in the number of laid-up ships of 100 GRT and over, under Greek flag, and a decrease of 50.8% in their total tonnage (Table 1).



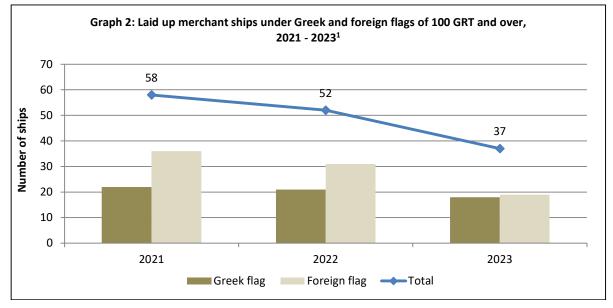
¹ The number of ships refer to the ships which are laid up in December of each year.

Information on methodological issues:

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Table 1. Laid up merchant ships under Greek and foreign flags of 100 GRT and over 2021 - 2023 ¹											
Flag	2021		2022		2023		Change % 2022/2021 2023/2022				
Flag	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	
Total	58	1,104,543	52	829,882	37	626,702	-10.3	-24.9	-28.8	-24.5	
Greek flag	22	49,116	21	24,179	18	22,888	-4.5	-50.8	-14.3	-5.3	
Foreign flags	36	1,055,427	31	805,703	19	603,814	-13.9	-23.7	-38.7	-25.1	

¹ The number of ships refer to the ships which are laid up in December of each year.

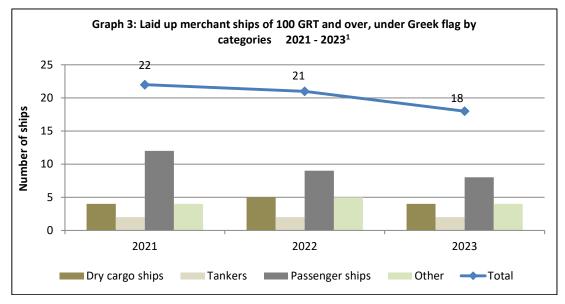


¹ The number of ships refer to the ships which are laid up in December of each year.

$2021 - 2023^{1}$												
	2021		2022		2023		Change %					
Type of ship							2022/2021		2023/2022			
i ype of snip	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT		
Total	22	49,116	21	24,179	18	22,888	-4.5	-50.8	-14.3	-5.3		
Dry cargo ships	4	4,218	5	3,471	4	2,987	25.0	-17.7	-20.0	-13.9		
Tankers	2	29,183	2	4,270	2	453	0.0	-85.4	0.0	-89.4		
Passenger ships	12	14,717	9	7,982	8	18,809	-25.0	-45.8	-11.1	135.6		
Other	4	998	5	8,456	4	639	25.0	747.3	-20.0	-92.4		

Table 2. Laid up merchant ships of 100 GRT and over, under Greek flag by categories

¹The number of ships refer to the ships which are laid up in December of each year.



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EXPLANATORY NOTES

Survey on laid The Survey on Laid up Merchant Ships of 100 GRT and over, under Greek and foreign flags at home ports is conducted since 1998 on annual basis. The purpose of the survey is to fully record statistical data on the number and basic characteristics of the laid-up merchant ships in Greek ports.

Legal The survey is conducted pursuant to the provisions of the Permanent Joint Circular of Framework the Ministry of Mercantile Marine dated 16/1/1975, which was replaced by the Permanent Joint Circular dated 15/4/1998, with retroactive effect since 1-1-1998.

Reference The results of the survey refer to the last month of the reference year. **Period**

- **Coverage** The survey covers all domestic Port Authorities, which send a report on a monthly basis to the Hellenic Statistical Authority (ELSTAT) pertaining to the laid up merchant ships under Greek and foreign flag.
- **Definitions** Laid up ship: A ship is laid up when it is retired from active service for various reasons, such as lack of freight, repair, inspection, putting out of commission, etc, for a period of more than one day.

Merchant ship: Seagoing self-propelled vessel, at least of 10 GRT, designed for the carriage of goods, transport of passengers, for fishing, towing or specially fitted out for other commercial maritime activities.

Gross Register Tonnage (GRT): Unit of measurement of the total volume in cubic feet of the spaces within the hull and of the enclosed spaces above the deck which are available for carrying goods, food, passengers and crew. It equals to the volume of 100 cubic feet or 2.83 m³.

Net Register Tonnage (NRT): unit of measurement derived from the gross tonnage by deducting allowances in respect of spaces used for the crew, navigating and propelling machinery, fuel and water ballasts, and other spaces not used for passengers or cargo.

Age of ship: Indicated by the year of original construction of the hull or that of the hull containing the engine room.

- **Methodology** It is an exhaustive survey conducted by all domestic Port Authorities, which report to ELSTAT, on a monthly basis, information about the laid up merchant ships (such as category, GRT, etc.) beginning and ending dates of their laying-up, the reason for being laid up, etc.
 - **References** Further information (tables, charts) concerning the Survey on Laid up Merchant Ships Fleet can be found on the webpage of ELSTAT (<u>www.statistics.gr</u>), under the link: <u>https://www.statistics.gr/el/statistics/-/publication/SMA15</u>