



**HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY**

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**PRICE INDICES OF WORK CATEGORIES AND CONSTRUCTION COST OF NEW RESIDENTIAL BUILDINGS
3rd quarter 2026**

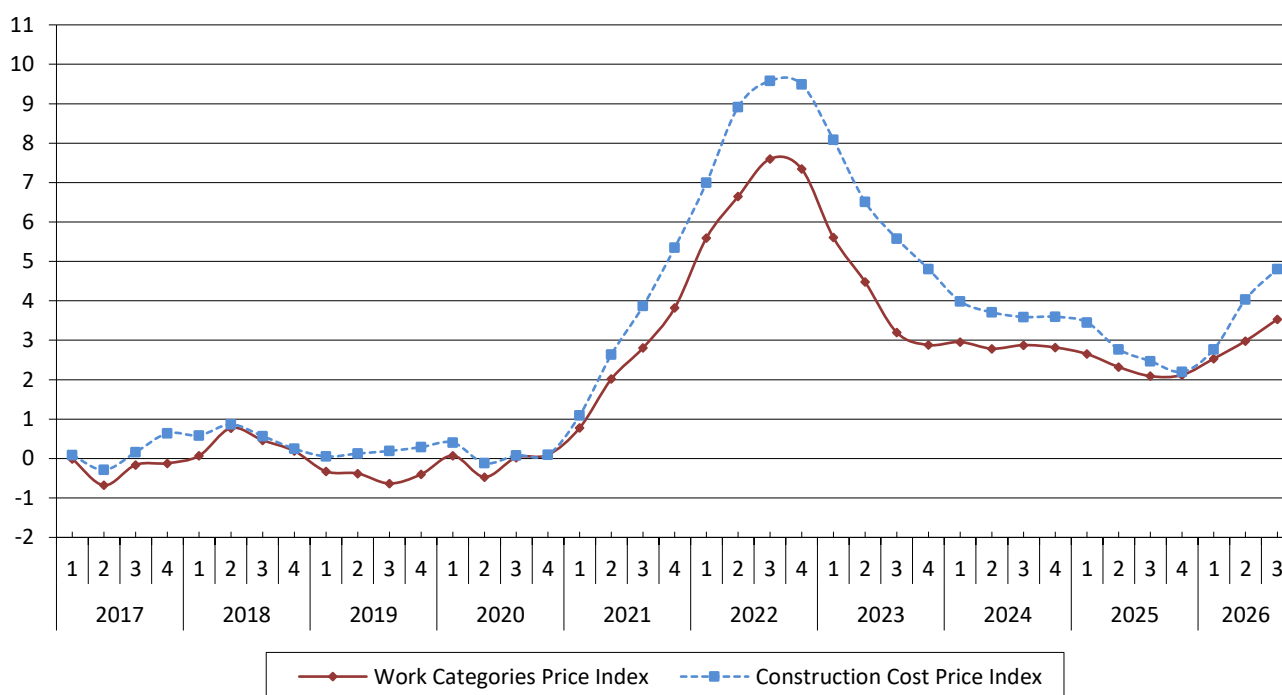
The Price Index of Work Categories in Construction of New Residential Buildings in the 3rd quarter 2026 compared with the 3rd quarter 2025 recorded an increase of 3.5% (Table 1).

The Price Index of Work Categories in the 3rd quarter 2026 compared with the 2nd quarter 2026 recorded an increase of 1.1% (Table 1).

The Price Index of Construction Cost of New Residential Buildings in the 3rd quarter 2026 compared with the 3rd quarter 2025 recorded an increase of 4.8%. More specifically, the annual increase of 4.8% is due to the 5.1% increase in the Material Cost Index as well as to the 4.3% increase in the Labour Cost Index (Tables 2, 3).

The Price Index of Construction Cost in the 3rd quarter 2026 compared with the 2nd quarter 2026 recorded an increase of 1.4%. More specifically, the quarterly increase of 1.4% is on account of the 1.4% increase in the Material Cost Index as well as of the 1.4% increase in the Labour Cost Index (Tables 2, 3).

Evolution of annual rates of change (%) of Price Indices of Work Categories and Constuction Cost of New Residential Buildings, 2021=100.0



Information on methodological issues:

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Table 1: Annual and quarterly rates of change of the Price Index of Work Categories of New Residential Buildings

S/N	Description	Weighting coefficient	Base year: 2021=100.0					
			3 rd quarter		Annual rates of change (%)	2026		Quarterly rates of change (%)
			2026	2025		3 rd quarter	2 nd quarter	
	Overall Index	100.00	121.2	117.1	3.5	121.2	119.9	1.1
1	Earth-moving	1.29	123.6	115.5	7.0	123.6	119.1	3.8
2	Concrete reinforced or not	32.85	120.4	116.8	3.0	120.4	119.3	0.9
3	Wall-building	6.96	120.2	116.1	3.5	120.2	119.5	0.7
4	Plastering	8.55	121.6	116.6	4.3	121.6	120.0	1.3
5	Electrical installations	4.91	124.4	118.7	4.8	124.4	123.5	0.7
6	Hydraulic installations	5.15	123.9	119.7	3.5	123.9	123.0	0.7
7	Central heating installations	5.34	122.2	116.5	4.9	122.2	119.6	2.1
8	Coverings - Coatings	7.29	120.0	115.9	3.6	120.0	119.0	0.8
9	Carpentry	4.37	119.4	115.4	3.5	119.4	117.1	1.9
10	Iron and steel structures	3.43	125.6	121.1	3.8	125.6	124.3	1.1
11	Aluminium structures	6.54	124.4	120.8	3.1	124.4	123.7	0.6
12	Painting	4.72	118.7	115.5	2.8	118.7	117.8	0.8
13	Insulation	2.96	120.6	115.8	4.2	120.6	119.2	1.2
14	Glazing	1.74	118.0	116.2	1.5	118.0	117.2	0.6
15	Elevators	2.27	117.5	112.8	4.1	117.5	114.7	2.4
16	Plaster structures	0.82	113.5	110.4	2.8	113.5	112.6	0.8
17	Special installations without appliances and accessories	0.82	117.6	115.2	2.1	117.6	117.0	0.5

Note: The indices and the percentage changes are published rounded up to one decimal digit.

Table 2: Annual and quarterly rates of change of the Price Index of Construction Cost of New Residential Buildings

Base year: 2021=100.0

S/N	Description	Weighting coefficient	3 rd quarter		Annual rates of change (%)	2026		Quarterly rates of change (%)
			2026	2025		3 rd quarter	2 nd quarter	
	Overall Index	100.00	129.4	123.4	4.8	129.4	127.6	1.4
1	Material Cost Index	57.85	137.0	130.3	5.1	137.0	135.0	1.4
2	Labour Cost Index	42.15	119.0	114.1	4.3	119.0	117.4	1.4

Note: The indices and the percentage changes are published rounded up to one decimal digit.

Table 3: Annual and quarterly rates of change of the Price Index of Labour Cost of New Residential Buildings

Base year: 2021=100.0

S/N	Description	Weighting coefficient	3 rd quarter		Annual rates of change (%)	2026		Quarterly rates of change (%)
			2026	2025		3 rd quarter	2 nd quarter	
	Labor Cost Index	100.00	119.0	114.1	4.3	119.0	117.4	1.4
1	Earth-moving	3.73	120.9	112.5	7.4	120.9	116.2	4.0
2	Concrete reinforced or not	21.76	117.9	114.4	3.1	117.9	116.4	1.3
3	Wall-building	14.51	118.4	114.3	3.6	118.4	117.4	0.9
4	Plastering	12.09	118.8	114.1	4.1	118.8	117.2	1.4
5	Electrical installations	8.38	120.1	115.9	3.7	120.1	119.1	0.8
6	Hydraulic installations	5.49	120.2	115.7	3.9	120.2	119.2	0.9
7	Central heating installations	8.38	122.7	114.6	7.0	122.7	119.0	3.1
8	Coverings - Coatings	13.23	118.8	112.9	5.2	118.8	117.6	1.0
9	Painting	8.37	116.7	111.9	4.2	116.7	115.5	1.0
10	Insulation	2.08	118.1	112.0	5.5	118.1	116.5	1.3
11	Plaster structures	1.97	115.8	111.9	3.5	115.8	114.6	1.0

Note: The indices and the percentage changes are published rounded up to one decimal digit.

METHODOLOGICAL NOTES

Generally	The compilation of the Price Indices of Work Categories and Cost in Construction of New Residential Buildings started in 1981. The indices with base year 2021=100.0 are compiled since April 2024, when replaced the previous indices with the base year 2015.
Purpose of the indices – definitions	The Price Indices of the Construction of New Residential Buildings are distinguished into: i) Work Categories Price Index of the Construction of New Residential Buildings (output index), which reflects the changes in the prices paid to the constructors–contractors for the different individual construction stages of new residential buildings, when ordering the construction of the works. ii) Cost Price Index of the Construction of New Residential Buildings (input index), which reflects the development of the costs the constructors are incurred for the construction of a standardized building (block of flats) and is calculated on the basis of the material prices and the labour remuneration paid by them. This index is compiled from two individual price indices: a) the monthly Material Price Index in the Construction of New Residential Buildings, which reflects the changes in building material prices, and b) the quarterly Price Index of Labour Cost for the Construction of New Residential Buildings. This index records the changes in the remuneration of individual works performed during the construction of a new residential building.
Legal framework	The compilation of both indices is governed by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152.
Reference period	Quarter.
Base year	2021=100.0.
Revision	The Price Indices of Work Categories and Cost in Construction of New Residential Buildings are fixed base indices. The latest revision of the indices with the new base year, 2021, was performed in the framework of the implementation of Regulation (EU) No 2019/2152 of the European Parliament and of the Council.
Statistical classification	The Price Index of Work Categories follows the national classification, which includes 28 works categories aggregated in 17 groups. The Price Index of Construction Cost follows the national classification, which includes 22 works categories aggregated in 11 groups.
Geographical coverage	The geographical coverage of the index includes the country as a whole, however prices are collected only in the biggest cities of the country (Greater Athens, Thessaloniki, Patra, Herakleion, Larisa and Volos).
Coverage of economic activities	The Price Index of Work Categories covers the expenditure for materials, labour remuneration, fixed capital consumption and the profit actually paid and occurred respectively to the subcontractors-constructors, by the contractors of new residential buildings. The Price Index of Labour Cost covers the labour remuneration of the individual works performed, during the construction of a new residential building.
Statistical survey	Technical construction companies and contractors are used as prices collection units for the indices. For the Price Index of Work Categories, a total number of 489 observations (prices) are collected and for the Price Index of Labour Cost, 402 observations (prices) are collected.
Publication of data	The indices with the new base year 2021=100.0 are being released since April 2024, with the 1 st quarter 2024 as the first reference quarter. Time series data with base year 2021=100.0, are available from 1 st quarter 2000 onwards.
References	More information about the methodology for the compilation and calculation of the indices and the time series are available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT63/-). All tables that were presented in the previous version of the Announcement are published at the same link.