



## PRESS RELEASE

### Revised Turnover indices in Information and Communication: 3rd quarter 2018

The Hellenic Statistical Authority (ELSTAT) announces the revised Turnover Indices in Information and communication Sector, with new base year 2015=100.0, for the period from 2015 until the 3rd quarter 2018. Specifically:

#### Year on Year growth rates

- The Turnover Index in **motion picture, video and television program production, sound recording and music publishing activities** in the 3rd quarter 2018 as compared to the 3rd quarter 2017 increased by 12.8%, while for the corresponding period of 2017 compared to 2016 increased by 2.6% (Table 1, Graph 1).
- The Turnover Index in **programming and broadcasting activities** in the 3rd quarter 2018 as compared to the 3rd quarter 2017 increased by 35.4%, while for the corresponding period of 2017 compared to 2016 decreased by 1.3% (Table 1, Graph 2).

#### Quarter on Quarter growth rates

- The Turnover Index in **motion picture, video and television program production, sound recording and music publishing activities** in the 3rd quarter 2018 as compared to the 2nd quarter 2018 decreased by 14.8%, while the decrease for the corresponding period of 2017 was 24.0% (Table 1, Graph 1).
- The Turnover Index in **programming and broadcasting activities** in the 3rd quarter 2018 as compared to the 2nd quarter 2018 decreased by 11.1%, while the decrease for the corresponding period of 2017 was 27.8% (Table 1, Graph 2).

Tables and the graphs that follow present the evolution of the indices from the 1st Quarter of 2015 to the 3rd Quarter of 2018.

#### **Information**

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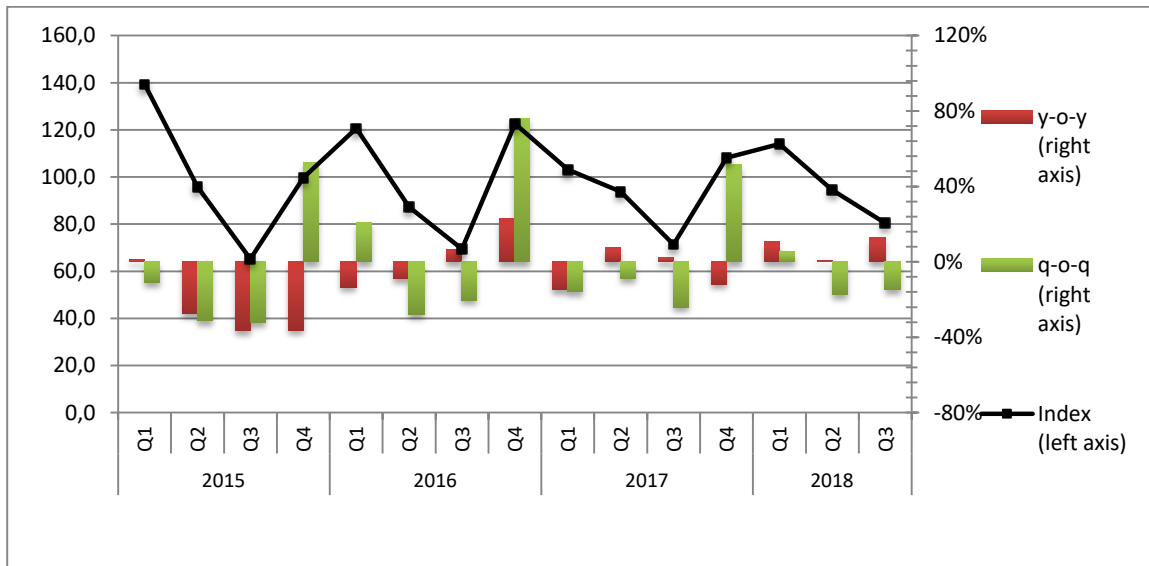
**Table 1. Turnover Index in Motion picture, video and television program production, sound recording and music publishing activities (div 59 Nace rev. 2) and in Programming and Broadcasting activities (div 60 Nace rev. 2)**

Revised data with new base year: 2015=100.0

Year	Quarter	Index Div. 59	Change y-o-y	Change q-o-q	Index Div. 60	Change y-o-y	Change q-o-q
2015	Q1	139.3	1.1%	-10.8%	107.4	-8.8%	-25.6%
	Q2	95.8	-27.4%	-31.2%	131.1	-17.2%	22.1%
	Q3	65.2	-36.5%	-31.9%	61.8	-34.9%	-52.9%
	Q4	99.7	-36.1%	52.9%	99.6	-31.0%	61.2%
	<b>Annual average</b>	<b>100.0</b>	<b>-24.3%</b>		<b>100.0</b>	<b>-22.4%</b>	
2016	Q1	120.7	-13.4%	21.1%	84.8	-21.0%	-14.9%
	Q2	87.2	-9.0%	-27.8%	100.4	-23.4%	18.4%
	Q3	69.5	6.6%	-20. %	66.8	8.1%	-33.5%
	Q4	122.5	22.9%	76.3%	93.3	-6.3%	39.7%
	<b>Annual average</b>	<b>100.0</b>	<b>0.0%</b>		<b>86.3</b>	<b>-13.7%</b>	
2017	Q1	103.1	-14.6%	-15.8%	75.6	-10.8%	-19.0%
	Q2	93.8	7.6%	-9.0%	91.3	-9.1%	20.8%
	Q3	71.3	2.6%	-24.0%	65.9	-1.3%	-27.8%
	Q4	108.1	-11.8%	51.6%	94.5	1.3%	43.4%
	<b>Annual average</b>	<b>94.1</b>	<b>-5.9%</b>		<b>81.8</b>	<b>-5.2%</b>	
2018	Q1	114.0	10.6%	5.5%	78.7	4.1%	-16.7%
	Q2	94.4	0.6%	-17.2%	100.3	9.9%	27.4%
	Q3 <sup>(1)</sup>	80.4	12.8%	-14.8%	89.3	35.4%	-11.1%

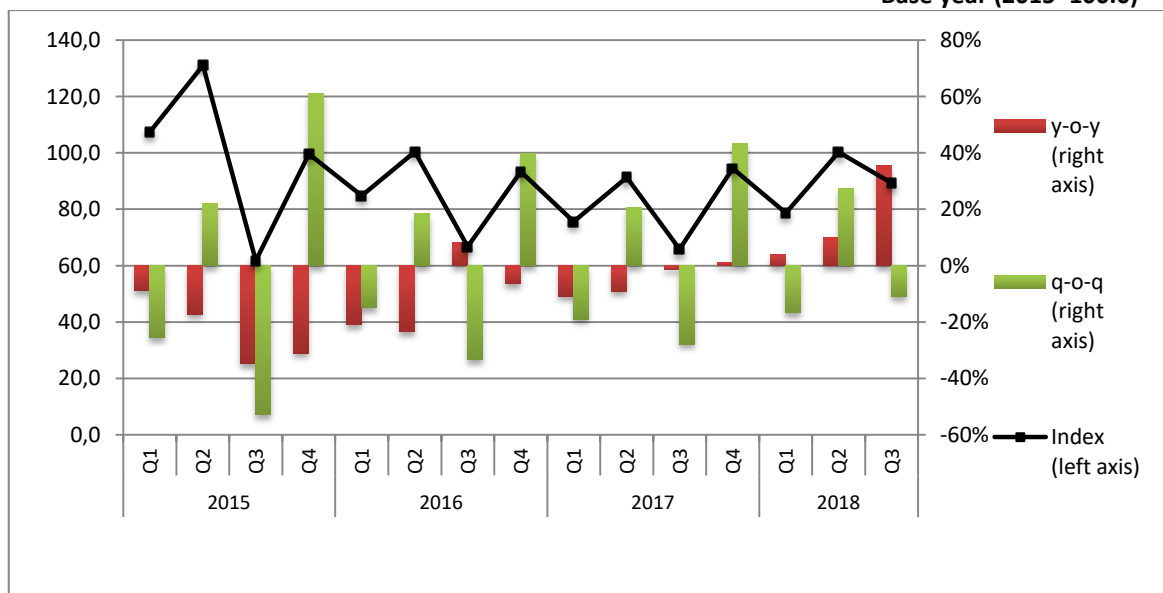
<sup>(1)</sup> Provisional data

**Graph 1. Evolution of Turnover Index in Motion picture, video & television program Production, sound recording and music publishing activities (div 59 Nace rev. 2) Base year (2015=100.0)**



**Graph 2. Evolution of Turnover Index in Programming and Broadcasting activities (div 60 Nace rev. 2)**

**Base year (2015=100.0)**



## EXPLANATORY NOTES

### Turnover indices in Information and Communication sector

The turnover indices in services are important business indicators, which show the evolution of the market for services. The objective of these indices is to calculate the activity of the surveyed sector in value terms. The Turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover

### Legal basis

The compilation and publication of these new indices in Information and Communication Sector is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.

### Reference Date

July 1<sup>st</sup> 2018 – September 30<sup>th</sup> 2018

### Base Year

2015=100.0

### Cover

The compilation of these indices comprises enterprises with year turnovers equal or higher than 250,000 euro, represented by a sample of 71 enterprises covering the total of the country.

### Methodology

The Turnover Indices cover the total of the country and are compiled for divisions 59 – Motion picture, video and television program production, distribution and projection activities, sound recording and music publishing activities. 60 – Programming and broadcasting activities of NACE – Rev.2, statistical classification.

The turnover indices in Information and Communication sector are being estimated by applying the forward chaining technique. In primary, the floating base index is estimated by the comparison of the appraised turnover value of the current quarter to the corresponding value of the previous quarter. The fixed index of any two-digit division of business activity concerning the current quarter results from the multiplication of the floating base index by the fixed index of the previous quarter.