

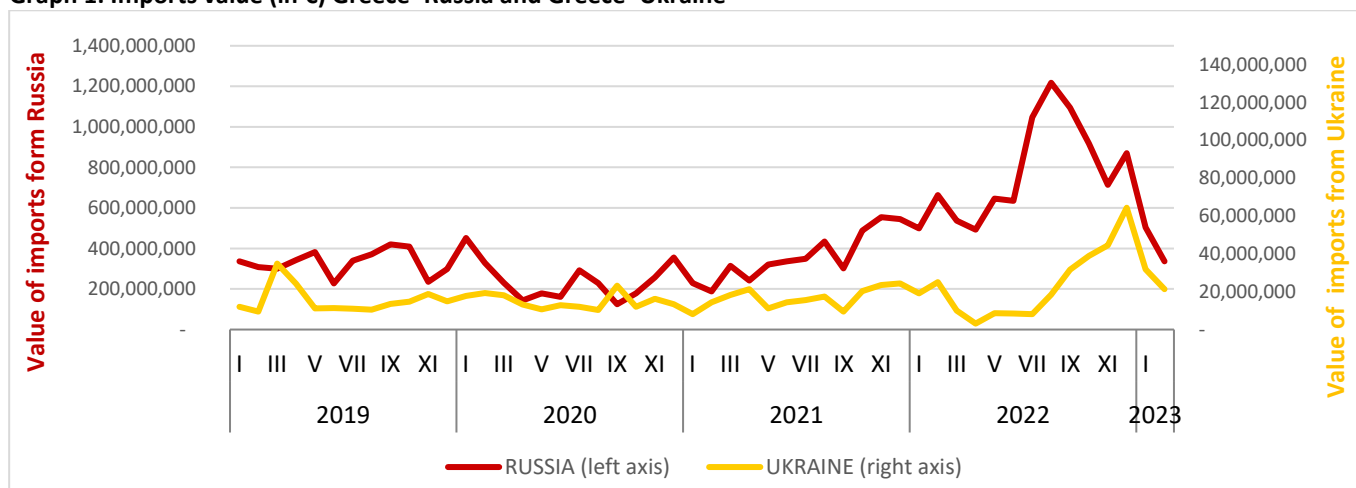


## GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA FEBRUARY 2023 (Provisional data)

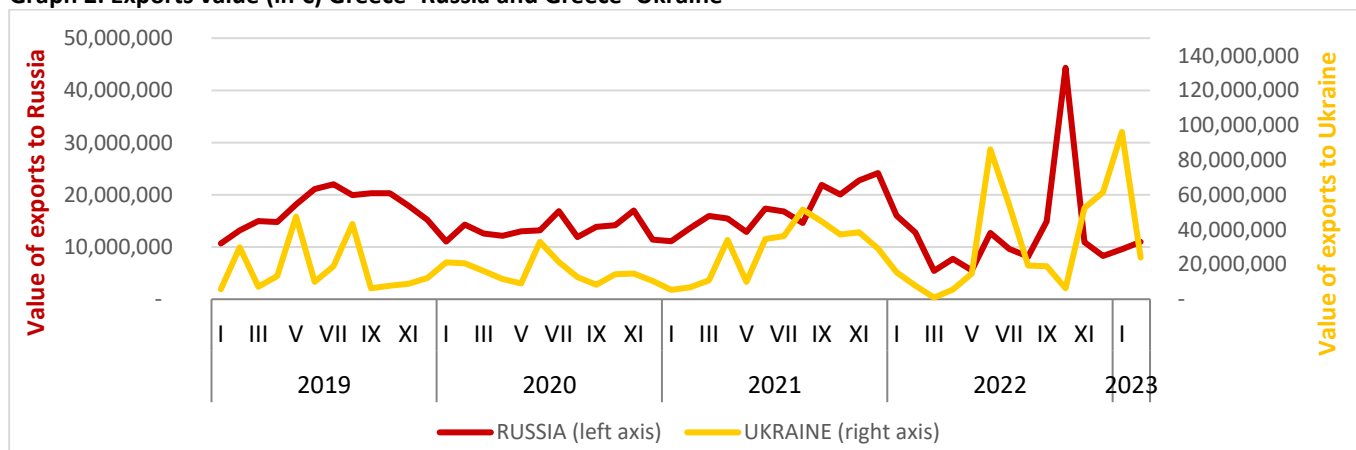
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

**Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine**



**Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine**



**Information on methodological issues:**

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## **I. BILATERAL TRADE GREECE-RUSSIA**

In February 2023 the value of imports of Greece from Russia was 336.9 million euros, recording a decrease of 49.2% in comparison with February 2022 when it was 662.7 million euros. The value of exports of Greece to Russia in February 2023 was 11.0 million euros, recording a decrease of 14.2% in comparison with February 2022 when it was 12.8 million euros. The trade balance between Greece-Russia in February 2023 was negative and amounted to 326.0 million euros (deficit) (Table 1).

During the period January-February 2023 the value of imports of Greece from Russia was 840.5 million euros, recording a decrease of 27.6% in comparison with the period January-February 2022 when it was 1,161.4 million euros. The value of exports of Greece to Russia during the period January-February 2023 was 20.5 million euros, recording a decrease of 28.7% in comparison with the period January-February 2022 when it was 28.8 million euros. The trade balance between Greece-Russia during the period January-February 2023 was negative and amounted to 820.0 million euros (deficit) (Table 2).

**Table 1: Monthly data on bilateral trade between Greece and Russia, February 2023**

<b>FEBRUARY</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2019	308,149,295		13,164,920		-294,984,375
2020	329,148,417	6.8	14,303,961	8.7	-314,844,456
2021	187,905,878	-42.9	13,595,912	-5.0	-174,309,966
2022*	662,684,006	252.7	12,775,960	-6.0	-649,908,046
2023*	336,915,668	-49.2	10,964,782	-14.2	-325,950,886

\*provisional data

**Table 2: Data on bilateral trade between Greece and Russia, January-February 2023**

<b>JANUARY - FEBRUARY</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2019	643,910,486		23,818,141		-620,092,345
2020	780,514,059	21.2	25,335,057	6.4	-755,179,002
2021	416,930,889	-46.6	24,673,955	-2.6	-392,256,934
2022*	1,161,412,625	178.6	28,809,547	16.8	-1,132,603,078
2023*	840,505,407	-27.6	20,535,962	-28.7	-819,969,445

\*provisional data

In 2022, 397 Greek enterprises had imports from Russia and 404 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2022 was 9,334.1 million euros, recording an increase of 117.0% in comparison with the respective total value of the year 2021 when it was 4,302.4 million euros (Table 3). The total value of exports of Greece to Russia in 2022 was 156.4 million euros recording a decrease of 24.3% in comparison with the corresponding total value of the year 2021 when it was 206.6 million euros (Table 3). The trade balance between Greece and Russia in year 2022 was negative and amounted to 9,177.7 million euros (deficit) (Table 3).

**Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2022**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,444,245	-26.1	161,393,178	-22.6	-2,772,051,067
2021	4,302,416,579	46.7	206,619,268	28.0	-4,095,797,311
2022*	9,334,133,848	117.0	156,440,552	-24.3	-9,177,693,296

\*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2022 and February 2023.

**Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)**

2022*			FEBRUARY 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	4,170,359,861	5,602,393,396	Petroleum oils and oils obtained from bituminous minerals, excl. crude	150,762,422	231,720,816
Petroleum gas and other gaseous hydrocarbons	4,111,749,702	2,460,343,136	Petroleum gas and other gaseous hydrocarbons	131,709,912	153,277,041
Unwrought aluminium	430,209,466	140,617,970	Unwrought aluminium	35,819,846	13,658,716

\*provisional data

**Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)**

2022*			FEBRUARY 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Wire and cable -incl. co-axial cable- for electrical purposes, insulated, optical fibre cables.	30,985,278	5,158,513	Unmanufactured tobacco: tobacco refuse	2,904,838	381,120
Unmanufactured tobacco: tobacco refuse	18,485,582	3,554,752	Lifting, handling, loading or unloading machinery, e.g., lifts, escalators, conveyors, teleferics	1,823,305	326,794
Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics	9,378,423	1,490,526	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes, being cooked preparations, whether or not containing added sugar or other sweetening matter	733,954	509,075

\*provisional data

## **II. BILATERAL TRADE GREECE-UKRAINE**

In February 2023 the value of imports of Greece from Ukraine was 21.3 million euros, recording a decrease of 15.2% in comparison with February 2022 when it was 25.1 million euros. The value of exports of Greece to Ukraine in February 2023 was 24.0 million euros, recording an increase of 207.4% in comparison with February 2022 when it was 7.8 million euros. The trade balance between Greece-Ukraine in February 2023 was positive and amounted to 2.7 million euros (surplus) (Table 6).

During the period January-February 2023 the value of imports of Greece from Ukraine was 53.2 million euros, recording an increase of 20.3% in comparison with the period January-February 2022 when it was 44.2 million euros. The value of exports of Greece to Ukraine during the period January- February 2023 was 120.1 million euros, recording an increase of 417.2% in comparison with the period January-February 2022 when it was 23.2 million euros. The trade balance between Greece-Ukraine during the period January-February 2023 was positive and amounted to 66.9 million euros (surplus) (Table 7).

**Table 6: Monthly data on bilateral trade between Greece and Ukraine, February 2023**

FEBRUARY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	9,415,903		29,850,379		20,434,476
2020	19,299,827	105.0	20,707,830	-30.6	1,408,003
2021	14,369,972	-25.5	6,819,711	-67.1	-7,550,261
2022*	25,138,729	74.9	7,811,889	14.5	-17,326,840
2023*	21,320,653	-15.2	24,017,326	207.4	2,696,673

\*provisional data

**Table 7: Data on bilateral trade between Greece and Ukraine, January-February 2023**

JANUARY-FEBRUARY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	21,419,715		35,602,754		14,183,039
2020	37,042,122	72.9	41,926,658	17.8	4,884,536
2021	22,441,254	-39.4	12,184,623	-70.9	-10,256,631
2022*	44,232,945	97.1	23,229,203	90.6	-21,003,742
2023*	53,196,321	20.3	120,130,877	417.2	66,934,556

\*provisional data

In 2022, 387 Greek enterprises had imports from Ukraine and 473 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2022 was 280.5 million euros, recording an increase of 41.4% in comparison with the corresponding total value in 2021 when it was 198.4 million euros (Table 8). The total value of exports of Greece to Ukraine in 2022 was 343.2 million euros recording an increase of 1.3% in comparison with the respective total value in year 2021 when it was 338.8 million euros (Table 8). The trade balance between Greece and Ukraine in 2022 was positive and amounted to 62.7 million euros (surplus) (Table 8).

**Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2022**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794
2022*	280,491,229	41.4	343,243,804	1.3	62,752,575

\*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2022 and for February 2023.

**Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)**

2022*			FEBRUARY 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	72,068,421	209,273,906	Wheat and meslin	4,281,596	13,717,152
Maize or corn	40,747,673	120,608,883	Soya beans, whether or not broken	3,676,281	5,812,200
Soya beans, whether or not broken	23,658,554	36,098,840	Semi-finished products of iron or non-alloy steel	3,007,364	6,092,863

\*provisional data

**Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)**

2022*			FEBRUARY 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	231,892,936	211,740,416	Petroleum oils and oils obtained from bituminous minerals, excl. crude	15,936,293	19,633,235
Citrus fruit, fresh or dried	9,820,378	15,598,773	Citrus fruit, fresh or dried	1,533,109	2,365,565
Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh	9,723,082	12,958,095	Fresh strawberries, raspberries, blackberries, back, white or redcurrants, gooseberries and other edible fruits	1,215,266	1,615,335

\*provisional data

## EXPLANATORY NOTES

<b>General</b>	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
<b>Legal framework</b>	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
<b>Reference period</b>	<b>February 2023</b>
<b>Provision of results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.  <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).