

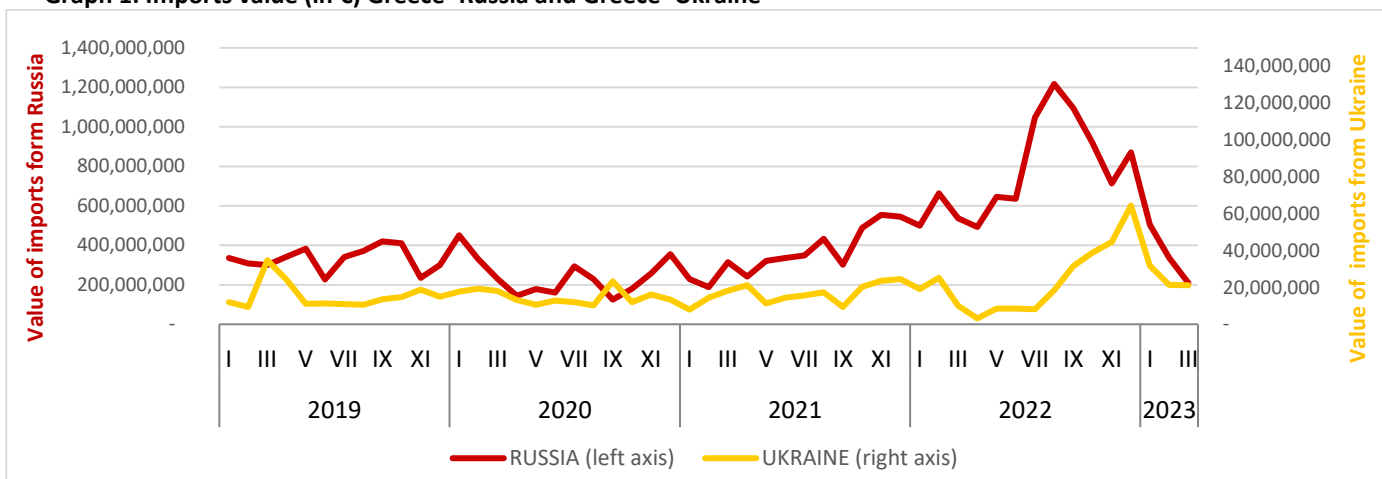


## GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA MARCH 2023 (Provisional data)

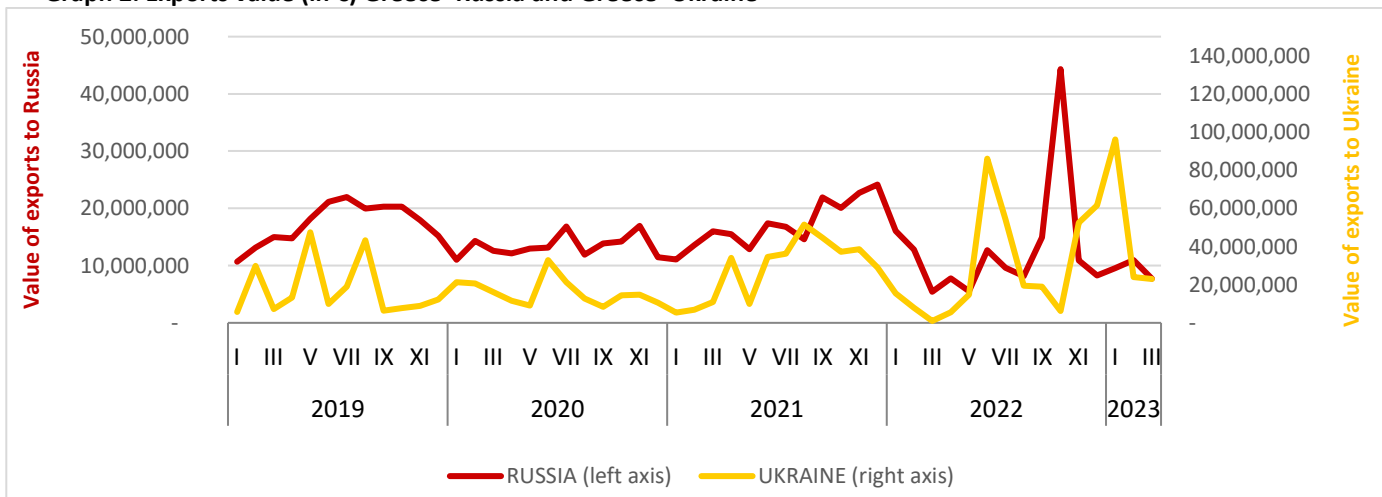
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

**Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine**



**Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine**



**Information on methodological issues:**

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## **I. BILATERAL TRADE GREECE-RUSSIA**

In March 2023 the value of imports of Greece from Russia was 208.8 million euros, recording a decrease of 61.1% in comparison with March 2022 when it was 536.5 million euros. The value of exports of Greece to Russia in March 2023 was 7.7 million euros, recording an increase of 42.7% in comparison with March 2022 when it was 5.4 million euros. The trade balance between Greece-Russia in March 2023 was negative and amounted to 201.1 million euros (deficit) (Table 1).

During the period January-March 2023 the value of imports of Greece from Russia was 1,049.3 million euros, recording a decrease of 38.2% in comparison with the period January-March 2022 when it was 1,697.9 million euros. The value of exports of Greece to Russia during the period January- March 2023 was 28.3 million euros, recording a decrease of 17.4% in comparison with the period January- March 2022 when it was 34.2 million euros. The trade balance between Greece-Russia during the period January- March 2023 was negative and amounted to 1,021.0 million euros (deficit) (Table 2).

**Table 1: Monthly data on bilateral trade between Greece and Russia, March 2023**

| <b>MARCH</b> | <b>IMPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL RATE<br/>OF CHANGE<br/>(%)</b> | <b>EXPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL RATE<br/>OF CHANGE<br/>(%)</b> | <b>TRADE<br/>BALANCE<br/>(in euros)</b> |
|--------------|---|--|---|--|---|
| 2019         | 299,511,810                             |  | 14,991,481                              |  | -284,520,329                            |
| 2020         | 230,965,590                             | -22.9                                    | 12,595,636                              | -16.0                                    | -218,369,954                            |
| 2021         | 315,101,899                             | 36.4                                     | 15,969,629                              | 26.8                                     | -299,132,270                            |
| 2022*        | 536,466,970                             | 70.3                                     | 5,421,513                               | -66.1                                    | -531,045,457                            |
| 2023*        | 208,809,994                             | -61.1                                    | 7,736,090                               | 42.7                                     | -201,073,904                            |

\*provisional data

**Table 2: Data on bilateral trade between Greece and Russia, January-March 2023**

| <b>JANUARY -<br/>MARCH</b> | <b>IMPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL RATE<br/>OF CHANGE<br/>(%)</b> | <b>EXPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL RATE<br/>OF CHANGE<br/>(%)</b> | <b>TRADE<br/>BALANCE<br/>(in euros)</b> |
|----------------------------|---|--|---|--|---|
| 2019                       | 943,422,296                             |  | 38,809,622                              |  | -904,612,674                            |
| 2020                       | 1,011,479,649                           | 7.2                                      | 37,930,693                              | -2.3                                     | -973,548,956                            |
| 2021                       | 732,032,788                             | -27.6                                    | 40,643,584                              | 7.2                                      | -691,389,204                            |
| 2022*                      | 1,697,879,595                           | 131.9                                    | 34,231,060                              | -15.8                                    | -1,663,648,535                          |
| 2023*                      | 1,049,315,401                           | -38.2                                    | 28,272,052                              | -17.4                                    | -1,021,043,349                          |

\*provisional data

In 2022, 397 Greek enterprises had imports from Russia and 404 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2022 was 9,334.1 million euros, recording an increase of 117.0% in comparison with the respective total value of the year 2021 when it was 4,302.4 million euros (Table 3). The total value of exports of Greece to Russia in 2022 was 156.4 million euros recording a decrease of 24.3% in comparison with the corresponding total value of the year 2021 when it was 206.6 million euros (Table 3). The trade balance between Greece and Russia in year 2022 was negative and amounted to 9,177.7 million euros (deficit) (Table 3).

**Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2022**

| YEAR  | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|-------|--------------------------|---------------------------|--------------------------|---------------------------|--------------------------|
| 2019  | 3,971,188,565            |                           | 208,553,849              |                           | -3,762,634,716           |
| 2020  | 2,933,444,245            | -26.1                     | 161,393,178              | -22.6                     | -2,772,051,067           |
| 2021  | 4,302,416,579            | 46.7                      | 206,619,268              | 28.0                      | -4,095,797,311           |
| 2022* | 9,334,133,848            | 117.0                     | 156,440,552              | -24.3                     | -9,177,693,296           |

\*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2022 and March 2023.

**Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)**

| 2022*  |                          |                   | MARCH 2023*                                  |                          |                   |
|--|--------------------------|-------------------|--|--------------------------|-------------------|
| PRODUCT  | IMPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT                                      | IMPORTS VALUE (in euros) | QUANTITY (in kgr) |
| Petroleum oils and oils obtained from bituminous minerals, excl. crude | 4,170,359,861            | 5,602,393,396     | Petroleum gas and other gaseous hydrocarbons | 147,357,339              | 205,572,525       |
| Petroleum gas and other gaseous hydrocarbons                           | 4,111,749,702            | 2,460,343,136     | Unwrought aluminium                          | 41,658,160               | 17,092,400        |
| Unwrought aluminium  | 430,209,466              | 140,617,970       | Wheat and meslin                             | 5,886,865                | 15,185,792        |

\*provisional data

**Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)**

| 2022*  |                          |                   | MARCH 2023*  |                          |                   |
|--|--------------------------|-------------------|--|--------------------------|-------------------|
| PRODUCT  | EXPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT  | EXPORTS VALUE (in euros) | QUANTITY (in kgr) |
| Wire and cable -incl. co-axial cable- for electrical purposes, insulated, optical fibre cables.  | 30,985,278               | 5,158,513         | Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen      | 917,273                  | 222,907           |
| Unmanufactured tobacco: tobacco refuse   | 18,485,582               | 3,554,752         | Monumental or building stone, natural, worked, and articles: mosaic cubes etc. of natural stone  | 606,646                  | 507,337           |
| Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics | 9,378,423                | 1,490,526         | Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics | 461,123                  | 78,786            |

\*provisional data

**II. BILATERAL TRADE GREECE-UKRAINE**

In March 2023 the value of imports of Greece from Ukraine was 21.1 million euros, recording an increase of 110.5% in comparison with March 2022 when it was 10.0 million euros. The value of exports of Greece to Ukraine in March 2023 was 22.9 million euros, recording an increase of 2,245.2% in comparison with March 2022 when it was 1.0 million euros. The trade balance between Greece-Ukraine in March 2023 was positive and amounted to 1.8 million euros (surplus) (Table 6).

During the period January-March 2023 the value of imports of Greece from Ukraine was 74.3 million euros, recording an increase of 36.9% in comparison with the period January-March 2022 when it was 54.3 million euros. The value of exports of Greece to Ukraine during the period January-March 2023 was 143.1 million euros, recording an increase of 491.0% in comparison with the period January-March 2022 when it was 24.2 million euros. The trade balance between Greece-Ukraine during the period January-March 2023 was positive and amounted to 68.8 million euros (surplus) (Table 7).

**Table 6: Monthly data on bilateral trade between Greece and Ukraine, March 2023**

| MARCH | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUES (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|-------|--------------------------|---------------------------|---------------------------|---------------------------|--------------------------|
| 2019  | 34,812,057               |                           | 7,225,571                 |                           | -27,586,486              |
| 2020  | 18,109,182               | -48.0                     | 16,148,440                | 123.5                     | -1,960,742               |
| 2021  | 18,218,323               | 0.6                       | 10,815,636                | -33.0                     | -7,402,687               |
| 2022* | 10,028,654               | -45.0                     | 978,435                   | -91.0                     | -9,050,219               |
| 2023* | 21,111,683               | 110.5                     | 22,946,703                | 2,245.2                   | 1,835,020                |

\*provisional data

**Table 7: Data on bilateral trade between Greece and Ukraine, January-March 2023**

| JANUARY-MARCH | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|---------------|--------------------------|---------------------------|--------------------------|---------------------------|--------------------------|
| 2019          | 56,231,772               |                           | 42,828,325               |                           | -13,403,447              |
| 2020          | 55,151,304               | -1.9                      | 58,075,098               | 35.6                      | 2,923,794                |
| 2021          | 40,659,577               | -26.3                     | 23,000,259               | -60.4                     | -17,659,318              |
| 2022*         | 54,261,599               | 33.5                      | 24,207,638               | 5.2                       | -30,053,961              |
| 2023*         | 74,308,004               | 36.9                      | 143,077,580              | 491.0                     | 68,769,576               |

\*provisional data

In 2022, 387 Greek enterprises had imports from Ukraine and 473 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2022 was 280.5 million euros, recording an increase of 41.4% in comparison with the corresponding total value in 2021 when it was 198.4 million euros (Table 8). The total value of exports of Greece to Ukraine in 2022 was 343.2 million euros recording an increase of 1.3% in comparison with the respective total value in year 2021 when it was 338.8 million euros (Table 8). The trade balance between Greece and Ukraine in 2022 was positive and amounted to 62.7 million euros (surplus) (Table 8).

**Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2022**

| YEAR  | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|-------|--------------------------|---------------------------|--------------------------|---------------------------|--------------------------|
| 2019  | 186,457,686              |                           | 210,833,552              |                           | 24,375,866               |
| 2020  | 178,953,877              | -4.0                      | 193,663,881              | -8.1                      | 14,710,004               |
| 2021  | 198,368,469              | 10.8                      | 338,759,263              | 74.9                      | 140,390,794              |
| 2022* | 280,491,229              | 41.4                      | 343,243,804              | 1.3                       | 62,752,575               |

\*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2022 and for March 2023.

**Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)**

| 2022*                             |                          |                   | MARCH 2023*                       |                          |                   |
|-----------------------------------|--------------------------|-------------------|-----------------------------------|--------------------------|-------------------|
| PRODUCT                           | IMPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT                           | IMPORTS VALUE (in euros) | QUANTITY (in kgr) |
| Wheat and meslin                  | 72,068,421               | 209,273,906       | Maize or corn                     | 5,621,559                | 19,732,646        |
| Maize or corn                     | 40,747,673               | 120,608,883       | Soya beans, whether or not broken | 5,475,656                | 8,925,318         |
| Soya beans, whether or not broken | 23,658,554               | 36,098,840        | Wheat and meslin                  | 2,583,209                | 8,496,859         |

\*provisional data

**Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)**

| 2022*  |                          |                   | MARCH 2023*   |                          |                   |
|--|--------------------------|-------------------|---|--------------------------|-------------------|
| PRODUCT  | EXPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT   | EXPORTS VALUE (in euros) | QUANTITY (in kgr) |
| Petroleum oils and oils obtained from bituminous minerals, excl. crude | 231,892,936              | 211,740,416       | Petroleum oils and oils obtained from bituminous minerals, excl. crude  | 13,851,362               | 17,257,279        |
| Citrus fruit, fresh or dried   | 9,820,378                | 15,598,773        | Fresh strawberries, raspberries, blackberries, back, white or redcurrants, gooseberries and other edible fruits | 1,664,646                | 1,936,281         |
| Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh   | 9,723,082                | 12,958,095        | Aluminium foil of a thickness excluding any backing of <= 0,2 mm  | 955,615                  | 148,978           |

\*provisional data

## EXPLANATORY NOTES

|                             |  |
|-----------------------------|--|
| <b>General</b>              | The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.   |
| <b>Legal framework</b>      | The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.  |
| <b>Reference period</b>     | <b>March 2023</b>  |
| <b>Provision of results</b> | 38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.   |
| <b>Definitions</b>          | <b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU).<br><b>Import</b> is considered every import of goods from a third country (outside the EU).<br><b>Export</b> is considered every export of goods to a third country (outside the EU).   |
| <b>Methodology</b>          | <b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.<br>The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities.<br>Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.<br><br><b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC). |