



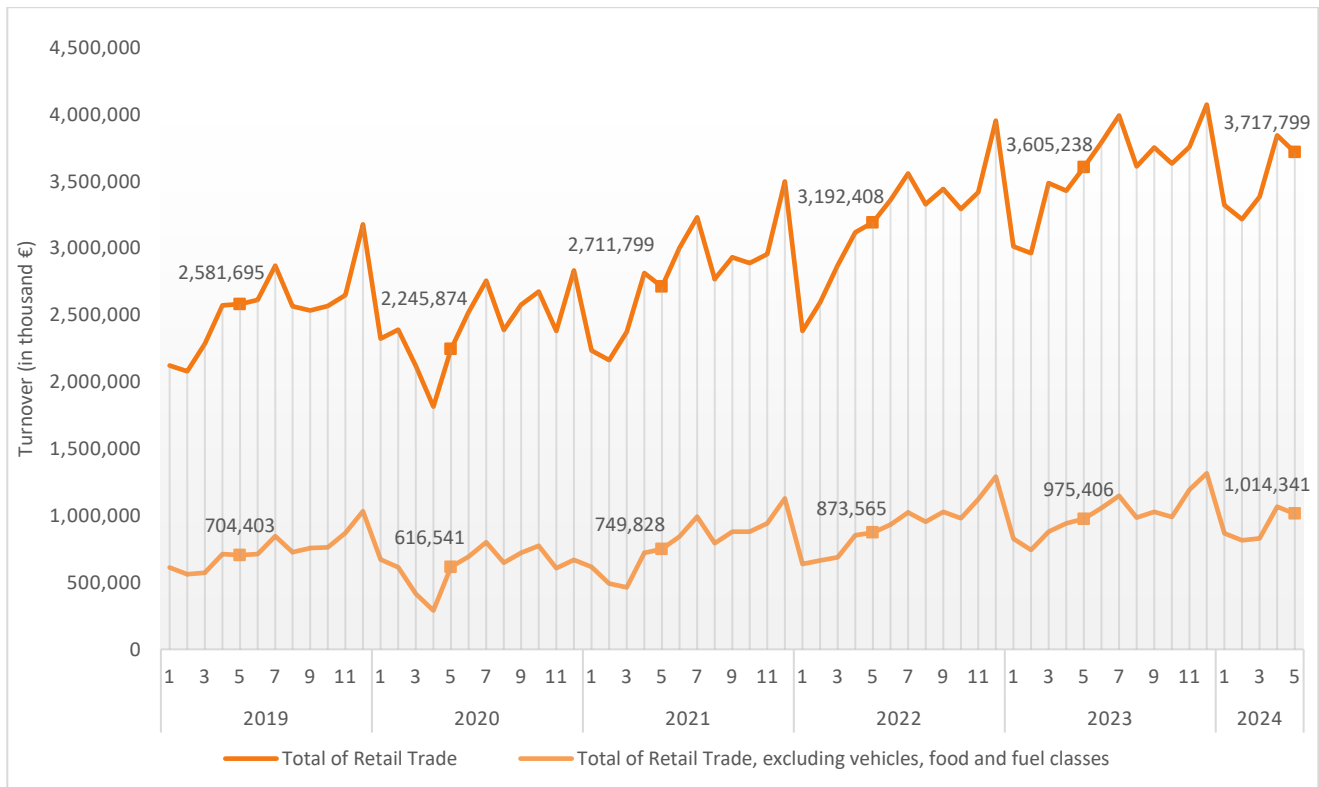
EVOLUTION OF TURNOVER OF ENTERPRISES IN RETAIL TRADE MAY 2024

The Hellenic Statistical Authority (ELSTAT), presents the evolution of the sales/turnover of all classes of activity of the retail trade section, incorporating the most recent data on turnover from Administrative Sources for **May 2024**.

For the **enterprises in retail trade divisions obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in **May 2024** amounted to 3.72 billion euro, recording an increase of 3.1% in comparison with May 2023, when the respective turnover was 3.61 billion euro and a decrease of 3.3% in comparison with April 2024, when the respective turnover was 3.84 billion euro (Graph 1, Table 1).

For the **enterprises in retail trade divisions, excluding vehicles, food and fuel classes¹, obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in **May 2024** amounted to 1.01 billion euro, recording an increase of 4.0% in comparison with May 2023, when the respective turnover was 0.98 billion euro and a decrease of 4.8% in comparison with April 2024, when the respective turnover was 1.07 billion euro (Graph 1, Table 1).

Graph 1: Evolution of Monthly Turnover (in thousand €) of the enterprises in Retail Trade and of the enterprises in Retail Trade, excluding vehicles, food and fuel classes, obliged to double-entry accounting bookkeeping



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¹ Activity classes 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

1. Enterprises in retail trade divisions

1.1 Monthly Data - Enterprises obliged to double-entry accounting bookkeeping (Tables 1, 2)

For the **enterprises in retail trade divisions obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the activities that recorded the biggest increase in turnover in **May 2024** compared with May 2023 are:

- Retail sale of sporting equipment in specialized stores, increase 20.9%.
- Retail sale of cosmetic and toilet articles in specialized stores, increase 14.4%.

The activities that recorded the biggest decrease in turnover in **May 2024** compared with May 2023 are:

- Retail sale of carpets, rugs, wall and floor coverings in specialized stores, decrease 16.9%.
- Retail sale of newspapers and stationery in specialized stores, decrease 16.8%.

The Regions that recorded the biggest increase in turnover in **May 2024** compared with May 2023 are:

- Region of Dytiki Makedonia, increase 18.6%.
- Region of Kentriki Makedonia, increase 4.5%.

2. Enterprises in retail trade divisions, excluding vehicles, food and fuel classes²

2.1 Monthly Data - Enterprises obliged to double-entry accounting bookkeeping (Table 2)

For the **enterprises in retail trade divisions, excluding vehicles, food and fuel classes, obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis:

The Regions that recorded an increase in turnover in **May 2024** compared with May 2023 are:

- Region of Attiki, increase 3.4%.
- Region of Kentriki Makedonia, increase 0.3%.

The Regions that recorded a decrease in turnover in **May 2024** compared with May 2023 are:

- Region of Dytiki Ellada, decrease 7.8%.
- Region of Sterea Ellada, decrease 4.2%.

3. Small and medium sized enterprises³ (Table 3)

3.1 Small and medium sized enterprises in retail trade divisions

For the **small and medium sized enterprises in retail trade divisions obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in **May 2024** amounted to 1.29 billion euro, recording an increase of 3.3% in comparison with May 2023, when the respective turnover was 1.25 billion euro.

3.2 Small and medium sized enterprises in retail trade divisions, excluding vehicles, food and fuel classes

For the **small and medium sized enterprises in retail trade divisions, excluding vehicles, food, and fuel classes, obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in **May 2024** amounted to 0.52 billion euro, recording an increase of 3.0% in comparison with May 2023, when the respective turnover was 0.50 billion euro.

² Activity classes 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

³ The definition of the small and medium sized enterprises is available under section "[Methodological notes](#)" page 7.

Table 1: Turnover (in thousand €) of the enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)

ECONOMIC ACTIVITY		Turnover (in thousand €)				Annual Rate of Change (%) 2024/2023		Monthly Rate of Change (%) May / April	
Code NACE Rev.2	Description	April 2023	May 2023	April 2024	May 2024	April	May	2023	2024
4511	Sale of cars and light motor vehicles	586,305	711,557	724,087	675,582	23.5	-5.1	21.4	-6.7
4519	Sale of other motor vehicles	33,511	42,242	67,670	44,964	101.9	6.4	26.1	-33.6
4520	Maintenance and repair of motor vehicles	24,239	30,425	<u>35,563</u>	<u>29,155</u>	<u>46.7</u>	<u>-4.2</u>	25.5	-18.0
4531	Wholesale trade of motor vehicle parts and accessories	117,851	144,267	153,215	133,597	30.0	-7.4	22.4	-12.8
4532	Retail trade of motor vehicle parts and accessories	*	*	*	*	*	*	*	*
4540	Sale, maintenance and repair of motorcycles and related parts and accessories	45,106	61,142	<u>65,566</u>	<u>65,460</u>	<u>45.4</u>	<u>7.1</u>	35.6	-0.2
4711	Retail sale in non-specialized stores with food, beverages or tobacco predominating	1,316,487	1,291,212	1,351,919	1,365,835	2.7	5.8	-1.9	1.0
4719	Other retail sale in non-specialized stores	52,884	53,663	<u>58,448</u>	**	<u>10.5</u>	**	1.5	**
4721	Retail sale of fruit and vegetables in specialized stores	**	9,792	<u>9,153</u>	<u>11,152</u>	**	<u>13.9</u>	**	21.8
4722	Retail sale of meat and meat products in specialized stores	35,530	30,473	<u>32,193</u>	<u>39,970</u>	<u>-9.4</u>	<u>31.2</u>	-14.2	24.2
4723	Retail sale of fish, crustaceans and molluscs in specialized stores	4,457	3,788	<u>5,701</u>	<u>4,478</u>	<u>27.9</u>	<u>18.2</u>	-15.0	-21.5
4724	Retail sale of bread, cakes, flour confectionery and sugar confectionery in specialized stores	14,096	13,598	<u>13,376</u>	14,664	<u>-5.1</u>	7.8	-3.5	<u>9.6</u>
4725	Retail sale of beverages in specialized stores	4,543	4,794	<u>5,114</u>	<u>5,797</u>	<u>12.6</u>	<u>20.9</u>	5.5	13.4
4726	Retail sale of tobacco products in specialized stores	3,653	3,900	4,089	3,968	11.9	1.7	6.8	-3.0
4729	Other retail sale of food in specialized stores	16,601	17,264	<u>19,386</u>	<u>18,307</u>	<u>16.8</u>	<u>6.0</u>	4.0	-5.6
4730	Retail sale of automotive fuel in specialized stores	268,593	255,799	281,105	280,117	4.7	9.5	-4.8	-0.4
4741	Retail sale of computers, peripheral units and software in specialized stores	78,794	81,396	77,259	75,081	-1.9	-7.8	3.3	-2.8
4742	Retail sale of telecommunications equipment in specialized stores	**	**	<u>15,697</u>	<u>17,506</u>	**	**	**	11.5
4743	Retail sale of audio and video equipment in specialized stores	3,453	3,867	3,317	<u>3,215</u>	-3.9	<u>-16.9</u>	12.0	<u>-3.1</u>
4751	Retail sale of textiles in specialized stores	3,101	3,643	3,546	3,317	14.4	-8.9	17.5	-6.5
4752	Retail sale of hardware, paints and glass in specialized stores	56,025	65,462	<u>76,545</u>	<u>70,852</u>	<u>36.6</u>	<u>8.2</u>	16.8	-7.4
4753	Retail sale of carpets, rugs, wall and floor coverings in specialized stores	992	1,346	1,337	1,119	34.8	-16.9	35.7	-16.3
4754	Retail sale of electrical household appliances in specialized stores	76,371	83,794	78,087	70,413	2.2	-16.0	9.7	-9.8
4759	Retail sale of furniture, lighting equipment and other household articles in specialized stores	47,878	56,384	<u>57,797</u>	54,403	<u>20.7</u>	-3.5	17.8	<u>-5.9</u>

Table 1: Turnover (in thousand €) of the enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) (continued)

ECONOMIC ACTIVITY		Turnover (in thousand €)				Annual Rate of Change (%) 2024/2023		Monthly Rate of Change (%) May / April	
Code NACE Rev.2	Description	April 2023	May 2023	April 2024	May 2024	April	May	2023	2024
4761	Retail sale of books in specialized stores	5,201	4,791	5,599	4,822	7.7	0.6	-7.9	-13.9
4762	Retail sale of newspapers and stationery in specialized stores	1,693	2,198	1,811	1,829	7.0	-16.8	29.8	1.0
4763	Retail sale of music and video recordings in specialized stores	68	71	<u>14</u>	<u>10</u>	<u>-79.4</u>	<u>-85.9</u>	4.4	-28.6
4764	Retail sale of sporting equipment in specialized stores	50,989	43,232	61,085	52,265	19.8	20.9	-15.2	-14.4
4765	Retail sale of games and toys in specialized stores	83,766	79,234	95,893	89,734	14.5	13.3	-5.4	-6.4
4771	Retail sale of clothing in specialized stores	208,657	190,302	230,927	210,835	10.7	10.8	-8.8	-8.7
4772	Retail sale of footwear and leather goods in specialized stores	26,331	30,094	29,445	28,875	11.8	-4.1	14.3	-1.9
4773	Dispensing chemist in specialized stores	52,284	**	<u>61,044</u>	<u>58,136</u>	<u>16.8</u>	**	**	-4.8
4774	Retail sale of medical and orthopaedic goods in specialized stores	4,703	5,660	<u>6,557</u>	<u>5,855</u>	<u>39.4</u>	<u>3.4</u>	20.3	-10.7
4775	Retail sale of cosmetic and toilet articles in specialized stores	80,892	89,374	89,715	102,257	10.9	14.4	10.5	14.0
4776	Retail sale of flowers, plants, seeds, fertilisers, pet animals and pet food in specialized stores	12,219	13,952	<u>15,376</u>	<u>14,917</u>	<u>25.8</u>	<u>6.9</u>	14.2	-3.0
4777	Retail sale of watches and jewellery in specialised stores	22,103	29,309	26,006	29,442	17.7	0.5	32.6	13.2
4778	Other retail sale of new goods in specialized stores	**	22,624	24,640	<u>23,447</u>	**	<u>3.6</u>	**	<u>-4.8</u>
4779	Retail sale of third-hand goods in stores	1,596	1,843	<u>1,630</u>	<u>2,129</u>	<u>2.1</u>	<u>15.5</u>	15.5	30.6
4781	Retail sale via stalls and markets of food, beverages and tobacco products	*	*	*	*	*	*	*	*
4782	Retail sale via stalls and markets of textiles, clothing and footwear	*	*	*	*	*	*	*	*
4789	Retail sale via stalls and markets of other goods	*	*	*	*	*	*	*	*
4791	Retail sale via mail order houses or via Internet	26,920	32,256	**	**	**	**	19.8	**
4799	Other retail sale not in stores, stalls or markets	**	1,946	<u>2,568</u>	<u>2,326</u>	**	<u>19.5</u>	**	-9.4
Total without vehicles, food and fuel classes⁽¹⁾		943,065	975,406	1,065,568	1,014,341	13.0	4.0	3.4	-4.8
Total		3,430,993	3,605,238	3,844,595	3,717,799	12.1	3.1	5.1	-3.3

Notes:

The table and the total include the turnover of the economic class "4531: Wholesale trade of motor vehicle parts and accessories", given that several enterprises classified in this class have as secondary activity retail trade and in order to present all classes of division "45: Wholesale and retail trade and repair of motor vehicles and motorcycles".

* Data are not published due to statistical confidentiality reasons and regarding the protection of the identity of the reporting enterprises.

** Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

(Single underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a quarterly basis to a monthly basis and have an impact on the aggregated data of more than 3.0% in absolute figures.

(Double underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a monthly basis to a quarterly basis and have an impact on the aggregated data of more than 3.0% in absolute figures.

(1) In the "Total without vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

Table 2: Turnover (in thousand €) for the **Total or Retail Trade** and for the **Total of Retail Trade excluding vehicles, food and fuel classes**, for the enterprises obliged to double-entry accounting bookkeeping, per Region of Greece

REGION / REGIONAL UNIT	TURNOVER for the Total of Retail Trade (in thousand €)			TURNOVER for the Total of Retail Trade excluding vehicles, food and fuel classes ⁽¹⁾ (in thousand €)		
	May 2023	May 2024	May 2024/2023 (%)	May 2023	May 2024	May 2024/2023 (%)
REGION OF ANATOLIKI MAKEDONIA, THRAKI	40,052	<u>39,322</u>	-1.8	12,383	<u>15,093</u>	<u>21.9</u>
REGION OF KENTRIKI MAKEDONIA	431,600	451,199	4.5	70,856	71,066	0.3
Regional Unit of Thessaloniki	388,380	405,215	4.3	53,090	51,470	-3.1
REGION OF DYTIKI MAKEDONIA	16,512	19,580	18.6	4,435	<u>5,630</u>	<u>26.9</u>
REGION OF IPEIROS	26,235	<u>29,744</u>	<u>13.4</u>	6,260	<u>7,793</u>	<u>24.5</u>
REGION OF THESSALIA	45,760	<u>48,370</u>	<u>5.7</u>	15,537	<u>16,463</u>	<u>6.0</u>
REGION OF STEREA ELLADA	30,315	30,815	1.7	15,842	15,178	-4.2
REGION OF IONIA NISSIA	28,064	<u>32,585</u>	<u>16.1</u>	10,147	<u>11,325</u>	<u>11.6</u>
REGION OF DYTIKI ELLADA	46,206	47,437	2.7	12,239	11,279	-7.8
REGION OF PELOPONNISOS	36,212	<u>41,879</u>	<u>15.7</u>	8,984	<u>10,314</u>	<u>14.8</u>
REGION OF ATTIKI	2,709,457	2,761,688	1.9	760,348	786,087	3.4
REGION OF VOREIO AIGAIO	13,854	<u>14,522</u>	<u>4.8</u>	6,327	<u>6,399</u>	<u>1.1</u>
REGION OF NOTIO AIGAIO	70,095	<u>75,787</u>	<u>8.1</u>	18,008	<u>18,445</u>	<u>2.4</u>
REGION OF KRITI	110,876	<u>124,871</u>	<u>12.6</u>	34,040	<u>39,269</u>	<u>15.4</u>
Total	3,605,238	3,717,799	3.1	975,406	1,014,341	4.0

Notes:

The Regional Unit of Thessaloniki is presented separately in the table.

(1) In the "Total of Retail Trade, excluding vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

(Single underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a quarterly basis to a monthly basis and have an impact on the aggregated data of more than 3.0% in absolute figures.

Table 3: Turnover (in thousand €) for the **Total of Retail Trade** and for the **Total of Retail Trade excluding vehicles, food and fuel classes**, for the small and medium sized enterprises¹ obliged to double-entry accounting bookkeeping, per enterprise size

Enterprise Size	TURNOVER for the Total of Retail Trade (in thousand €)			TURNOVER for the Total of Retail Trade excluding vehicles, food and fuel classes ⁽²⁾ (in thousand €)		
	May 2023	May 2024	May 2024/2023 (%)	May 2023	May 2024	May 2024/2023 (%)
Medium Enterprises	484,020	485,766	0.4	176,117	181,903	3.3
Small Enterprises	539,382	<u>562,572</u>	<u>4.3</u>	212,766	<u>220,221</u>	<u>3.5</u>
Micro Enterprises	224,078	<u>240,052</u>	<u>7.1</u>	115,144	<u>117,110</u>	<u>1.7</u>
Small and Medium Sized Enterprises	1,247,480	1,288,390	3.3	504,027	519,234	3.0
Small and Medium Sized Enterprises / Total of Enterprises (%)	34.6	34.7		51.7	51.2	

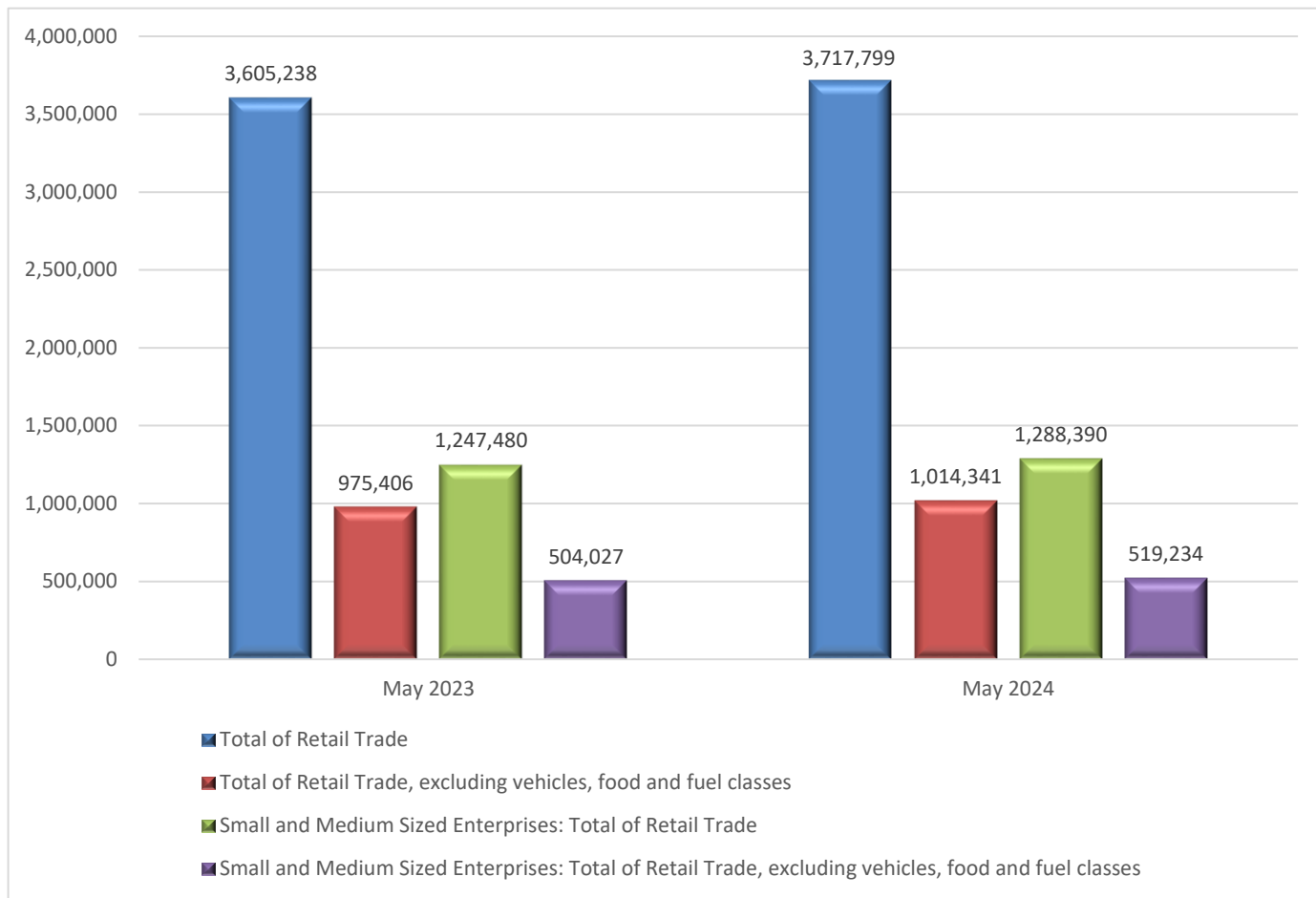
Notes:

(1) The definition of the small and medium sized enterprises is available under section "[Methodological notes](#)" page 7.

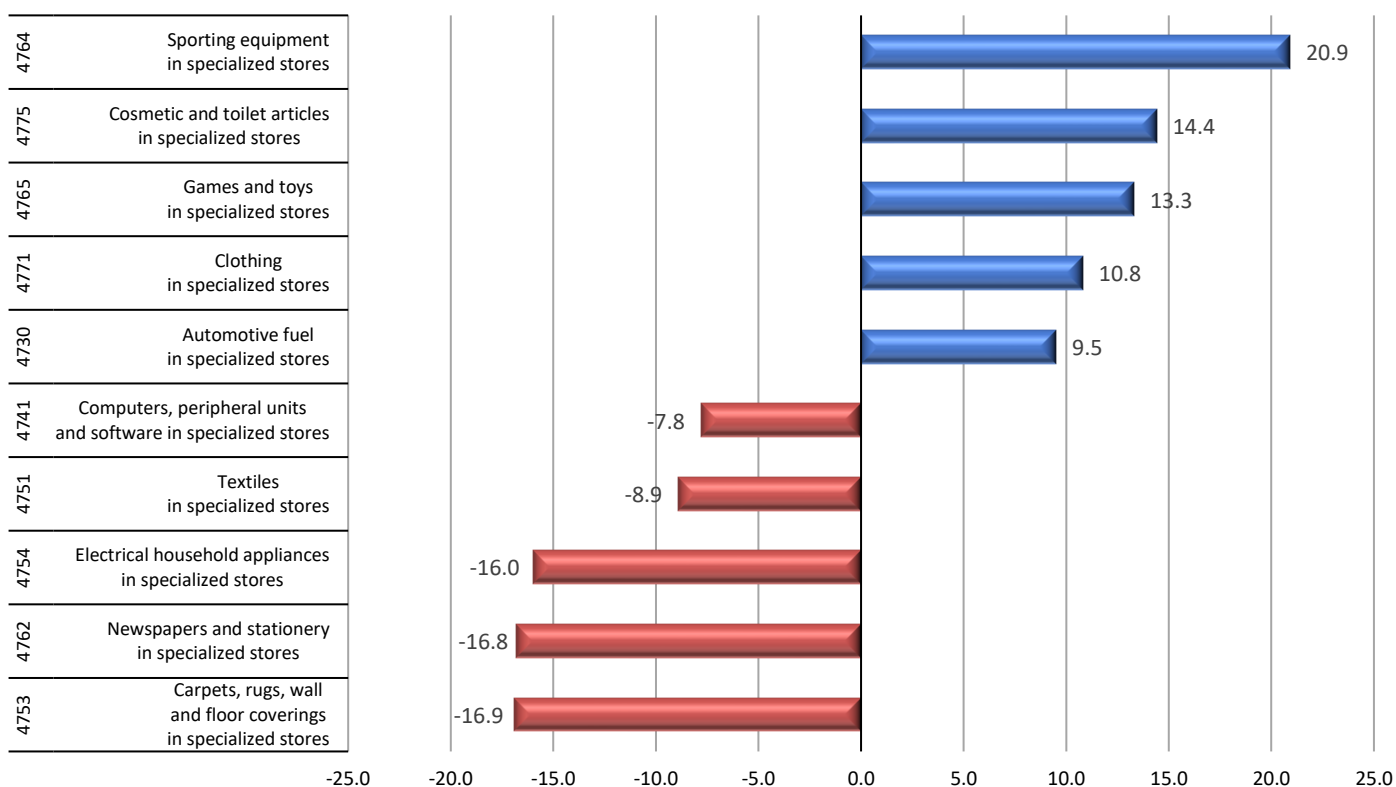
(2) In the "Total of Retail Trade, excluding vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

(Single underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a quarterly basis to a monthly basis and have an impact on the aggregated data of more than 3.0% in absolute figures.

Graph 2: Turnover (in thousand €) of the total of enterprises and of the small and medium sized enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade (divisions 45 and 47 of NACE Rev.2 classification) and in all classes of the retail trade (divisions 45 and 47 of NACE Rev.2 classification), excluding vehicles, food and fuel classes



Graph 3: Biggest changes (%) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) **May 2024 / May 2023**



METHODOLOGICAL NOTES

Generally The statistical data presented in this announcement have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2021.
- Administrative registers of enterprises, of the reference years 2022 and 2023.
- Administrative transactions files (tax, etc) of the reference years 2019 to 2024.

In particular, the following primary data have been used per source:

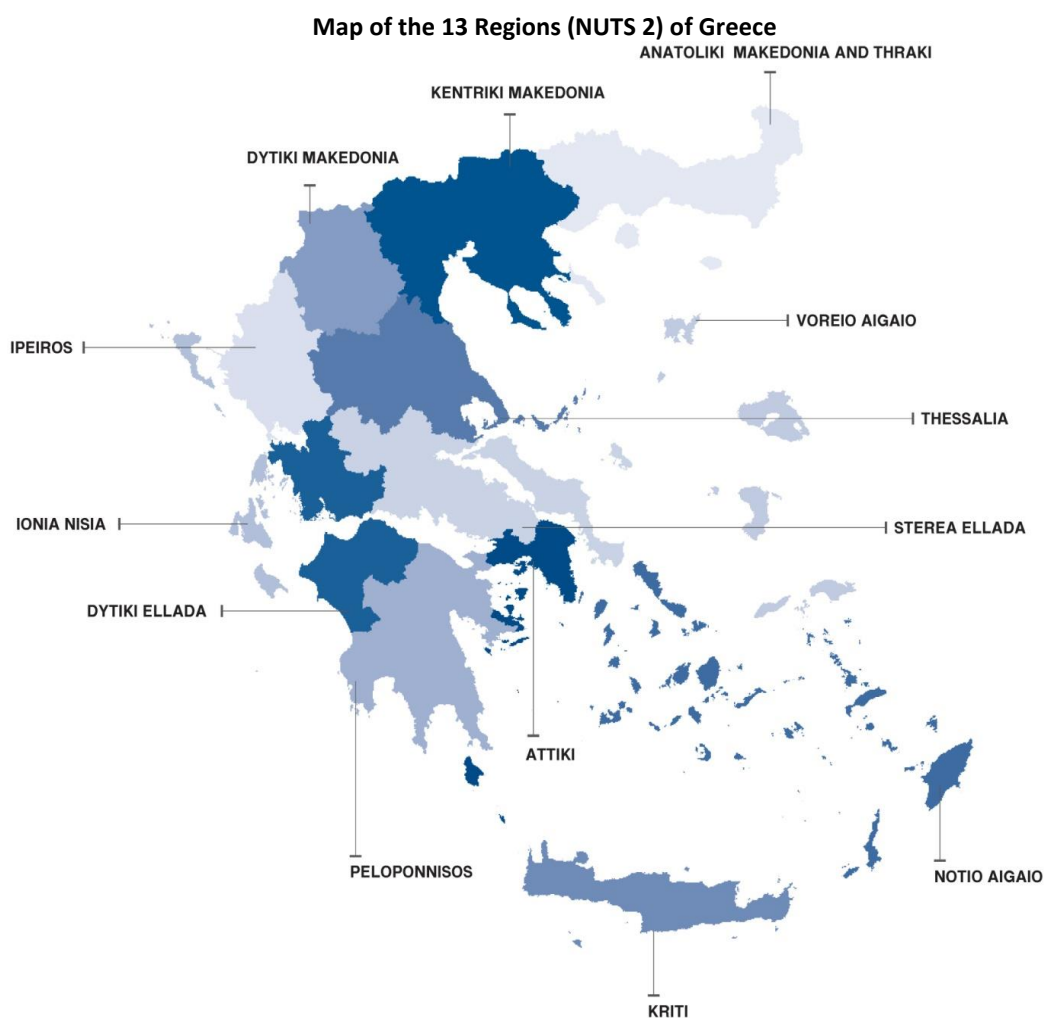
- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2021.
- The economic activity class for the enterprises that started their activity after the reference year 2021 and have a significant turnover, from administrative registers of enterprises of the reference years 2022 and 2023.
- Income data from administrative transactions files of the reference years 2019 to 2024.

Definitions Small and Medium sized enterprises (SMEs) (from the European business statistics methodological manual for statistical business registers – 2021 edition)

1. The category of micro, small and medium-sized enterprises (SMEs) is made up of enterprises which employ fewer than 250 persons and which have an annual turnover not exceeding EUR 50 million, and/or an annual balance sheet total not exceeding EUR 43 million.
2. Within the SME category, a small enterprise is defined as an enterprise which employs fewer than 50 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 10 million.
3. Within the SME category, a micro enterprise is defined as an enterprise which employs fewer than 10 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 2 million.

It is noted that as “Medium enterprises” are defined the enterprises of the “Small and Medium sized enterprises” category, which are not classified in the categories of “Small enterprises” and “Micro enterprises”.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.



Reference Period May 2024

Statistical unit The statistical unit is the legal unit (distinct TIN – Tax Identification Numbers).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2021 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR04/>.