





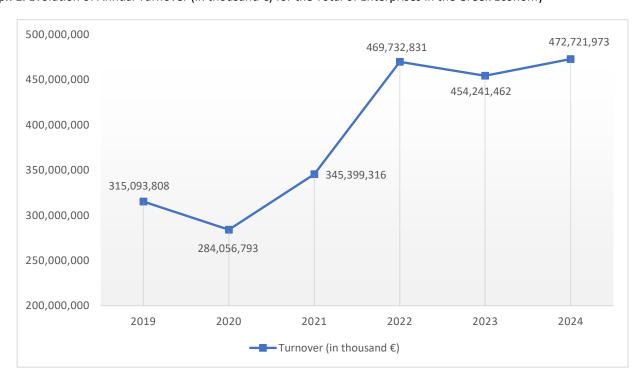
EVOLUTION OF TURNOVER OF ENTERPRISES DECEMBER, 4th QUARTER 2024 ANNUAL DATA 2024

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for December and 4th Quarter 2024.

For the enterprises and the activities of the economy as a whole, the turnover in 2024 amounted to 472,721,973 thousand euro, recording an increase of 4.1% in comparison with 2023, when the respective turnover was 454,241,462 thousand euro (Graph 1, Table 1).

The biggest increase in turnover in 2024 compared with 2023 was recorded from the enterprises of the section Construction, per 15.8% and of the section Administrative and Support Service Activities, per 14.0%, while a decrease was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 9.2% (Table 1).

Graph 1. Evolution of Annual Turnover (in thousand €) for the Total of Enterprises in the Greek Economy



<u>Information on methodological issues:</u>

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For the enterprises and the activities of the economy as a whole, the turnover in the fourth quarter 2024 amounted to 124,282,911 thousand euro, recording an increase of 4.2% in comparison with the fourth quarter 2023, when the respective turnover was 119,267,345 thousand euro. The biggest increase in turnover in the fourth quarter 2024 compared with the fourth quarter 2023 was recorded from the enterprises of the section Real Estate Activities, per 18.2%, while a decrease was recorded from the enterprises of the section Manufacturing, per 1.1% (Table 2).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in December 2024 amounted to 36,741,403 thousand euro, recording an increase of 8.1% in comparison with December 2023, when the respective turnover was 33,979,345 thousand euro. The biggest increase in turnover in December 2024 compared with December 2023 was recorded from the enterprises of the section Construction, per 17.4%, while the smallest increase was recorded from the enterprises of the section Arts, Entertainment and Recreation, per 0.1%, (Table 3).

Table 1. Annual Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2021), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES OF	TURNOVER (in thousand €)					SHARE (%) IN THE TOTAL TURNOVER		ANNUAL RATE OF CHANGE (%)			
	DETERMINATION FRAMEWORK	2020	2021	2022	2023	2024	2023	2024	2021/2020	2022/2021	2023/2022	2024/2023
A: Agriculture, Forestry and Fishing	537,865	7,149,817	8,584,747	10,428,238	11,038,886	11,388,751	2.4	2.4	20.1	21.5	5.9	3.2
B: Mining and Quarrying	590	929,842	1,010,107	1,002,430	1,073,298	1,143,129	0.2	0.2	8.6	-0.8	7.1	6.5
C: Manufacturing	57,452	57,328,379	72,893,883	102,538,504	93,842,580	94,782,763	20.7	20.1	27.2	40.7	-8.5	1.0
D : Electricity, Gas, Steam and Air Conditioning Supply	11,379	16,751,233	24,117,591	57,406,536	31,615,278	28,710,306	7.0	6.1	44.0	138.0	-44.9	-9.2
E: Water Supply, Sewerage, Waste Management and Remediation Activities	2,042	1,929,625	2,221,606	2,586,111	2,592,475	2,742,988	0.6	0.6	15.1	16.4	0.2	5.8
F: Construction	67,295	9,754,492	11,311,150	14,168,936	16,589,921	19,205,270	3.7	4.1	16.0	25.3	17.1	15.8
G : Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	227,194	120,513,108	141,655,981	170,070,592	172,463,009	175,851,251	38.0	37.2	17.5	20.1	1.4	2.0
H: Transportation and Storage	61,149	13,320,724	17,540,808	23,583,175	24,525,254	26,124,918	5.4	5.5	31.7	34.4	4.0	6.5
I: Accommodation and Food Service Activities	107,188	6,964,388	11,716,507	18,075,376	19,972,367	21,133,919	4.4	4.5	68.2	54.3	10.5	5.8
J: Information and Communication	20,765	11,446,563	12,575,025	13,649,892	14,562,955	15,178,753	3.2	3.2	9.9	8.5	6.7	4.2
K : Financial and Insurance Activities	16,980	12,911,614	10,996,435	16,340,457	21,053,577	**	4.6	**	-14.8	48.6	28.8	**
L: Real Estate Activities	13,994	1,855,349	2,033,590	**	**	4,033,064	**	0.9	9.6	**	**	**
M : Professional, Scientific and Technical Activities	149,439	10,046,302	12,345,665	14,872,295	16,724,078	18,059,103	3.7	3.8	22.9	20.5	12.5	8.0
N : Administrative and Support Service Activities	23,741	4,933,875	6,515,512	8,931,469	10,288,539	11,729,616	2.3	2.5	32.1	37.1	15.2	14.0
O : Public Administration and Defense; Compulsory Social Security	1,044	461,498	528,783	**	**	763,926	**	0.2	14.6	**	**	**
P: Education	22,732	392,961	469,849	610,304	**	723,364	**	0.2	19.6	29.9	**	**
Q : Human Health and Social Work Activities	61,423	2,275,314	2,812,388	2,974,828	3,240,401	3,437,500	0.7	0.7	23.6	5.8	8.9	6.1
R: Arts, Entertainment and Recreation	21,988	3,870,182	4,528,338	6,514,339	7,548,481	7,873,957	1.7	1.7	17.0	43.9	15.9	4.3
S : Other Service Activities	40,572	1,171,580	1,407,660	1,709,272	1,853,465	1,941,003	0.4	0.4	20.2	21.4	8.4	4.7
W : Unknown Activity	2,524	49,948	133,693	81,194	10,966	12,925	0.0	0.0	167.7	-39.3	-86.5	17.9
Total	1,447,356	284,056,793	345,399,316	469,732,831	454,241,462	472,721,973			21.6	36.0	-3.3	4.1

^{**} Extraordinary transactions were recorded in the data, Therefore, they are not published as they are not comparable.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2021), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY			RATE OF CHANGE (%)				
Code NACE Rev.2	Description	3 rd Quarter 2023	4 th Quarter 2023	3 rd Quarter 2024	4 th Quarter 2024	3 rd Quarter 2024/2023	4 th Quarter 2024/2023
Α	Agriculture, Forestry and Fishing	2,557,698	3,446,956	2,623,886	3,733,395	2.6	8.3
В	Mining and Quarrying	247,525	313,287	293,070	325,949	18.4	4.0
С	Manufacturing	23,608,057	24,201,495	24,225,929	23,933,895	2.6	-1.1
D	Electricity, Gas, Steam and Air Conditioning Supply	7,875,228	7,321,751	9,142,205	7,589,008	16.1	3.7
E	Water Supply, Sewerage, Waste Management and Remediation Activities	624,582	774,594	694,992	808,716	11.3	4.4
F	Construction	4,131,801	5,776,052	4,760,049	6,617,846	15.2	14.6
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	45,379,900	44,790,265	45,811,316	45,296,341	1.0	1.1
Н	Transportation and Storage	7,082,300	**	7,585,623	6,474,798	7.1	**
I	Accommodation and Food Service Activities	9,480,576	3,497,265	9,886,730	3,634,404	4.3	3.9
J	Information and Communication	3,459,045	4,295,373	3,670,967	4,316,810	6.1	0.5
K	Financial and Insurance Activities	6,480,296	5,758,212*	**	**	**	**
L	Real Estate Activities	1,015,362	989,513	1,075,247	1,169,657	5.9	18.2
M	Professional, Scientific and Technical Activities	4,004,265	5,518,322	4,438,630	5,690,441	10.8	3.1
N	Administrative and Support Service Activities	3,465,161	2,594,175	3,856,803	2,970,769	11.3	14.5
O	Public Administration and Defense; Compulsory Social Security	193,184	185,072	212,493	213,754	10.0	15.5
Р	Education	**	231,402	145,428	246,140	**	6.4
Q	Human Health and Social Work Activities	667,856	926,364	712,365	974,662	6.7	5.2
R	Arts, Entertainment and Recreation	1,829,462	2,057,990	1,964,546	2,173,150	7.4	5.6
S	Other Service Activities	510,104	518,108	519,234	547,397	1.8	6.1
w	Unknown Activity	2,700	4,625	3,318	5,231	22.9	13.1
	Total		119,267,345	128,246,250	124,282,911	4.4	4.2

^{*} Revised data

Note:

Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

^{**} Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

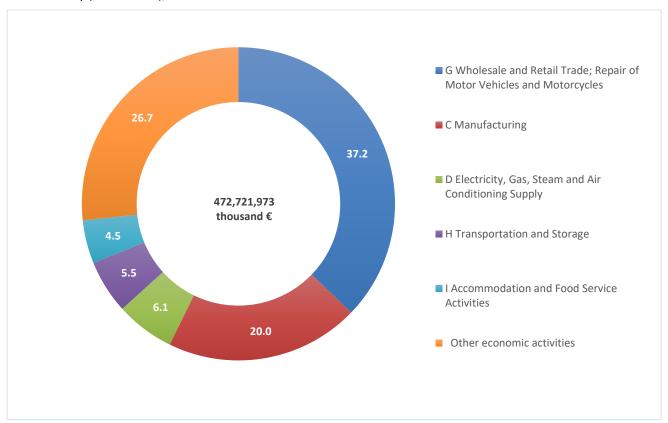
Table 3. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2021), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY			TURN (in thou	RATE OF CHANGE (%)			
Code NACE Rev.2	Description	November 2023	December 2023	November 2024	December 2024	November 2024/2023	December 2024/2023
Α	Agriculture, Forestry and Fishing	301,511	320,304	326,304	340,218	8.2	6.2
В	Mining and Quarrying	85,754	111,680	92,908	124,478	8.3	11.5
С	Manufacturing	7,403,013	7,297,025	7,030,247	7,656,345	-5.0	4.9
D	Electricity, Gas, Steam and Air Conditioning Supply	2,382,136	2,517,875	2,501,795	2,598,281	5.0	3.2
E	Water Supply, Sewerage, Waste Management and Remediation Activities	236,802	264,725	225,763	292,359	-4.7	10.4
F	Construction	1,210,517	2,024,393	1,402,667	2,377,495	15.9	17.4
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	11,034,578	11,790,073	11,284,210	12,259,436	2.3	4.0
Н	Transportation and Storage	1,444,805	**	1,513,085	1,671,312	4.7	**
I	Accommodation and Food Service Activities	375,118	443,269	416,981	473,395	11.2	6.8
J	Information and Communication	1,238,673	1,597,230	1,213,748	1,659,934	-2.0	3.9
K	Financial and Insurance Activities	1,390,823*	2,244,835*	**	**	**	**
L	Real Estate Activities	279,179	319,014	282,722	**	1.3	**
M	Professional, Scientific and Technical Activities	1,001,834	1,658,341	1,028,772	1,718,883	2.7	3.7
N	Administrative and Support Service Activities	639,215	725,053	728,332	846,561	13.9	16.8
0	Public Administration and Defense; Compulsory Social Security	35,910	36,343	36,839	41,319	2.6	13.7
Р	Education	34,849	62,832	35,213	64,201	1.0	2.2
Q	Human Health and Social Work Activities	235,983	247,989	236,797	266,521	0.3	7.5
R	Arts, Entertainment and Recreation	579,909	698,132	595,263	698,692	2.6	0.1
S	Other Service Activities	53,223	68,489	54,382	79,425	2.2	16.0
w	Unknown Activity	1,568	1,688	1,419	1,778	-9.5	5.3
	Total		33,979,345	30,973,102	36,741,403	3.4	8.1

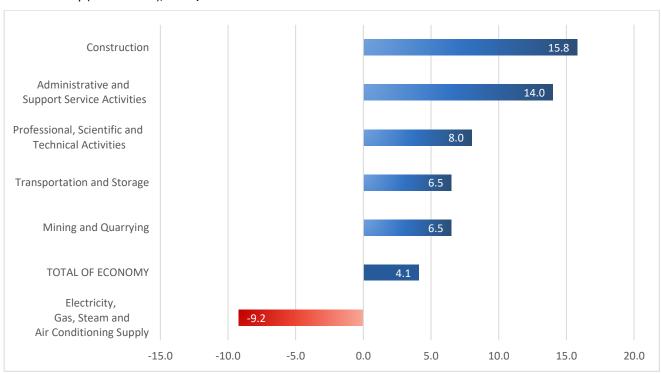
^{*} Revised data

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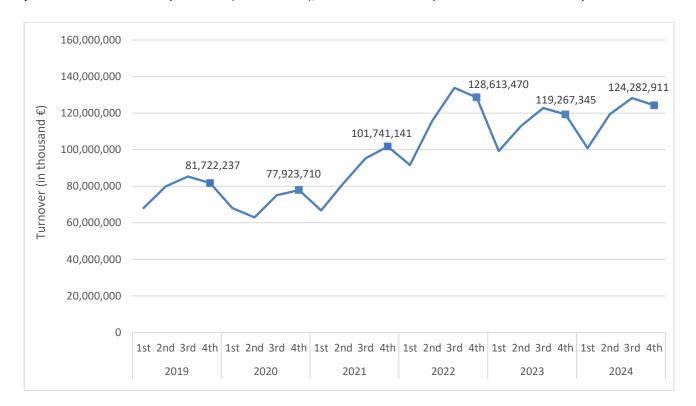
Graph 2. Percentage distribution (%) of the Annual Turnover, for the Total of Enterprises in the Greek Economy, per section of Economic Activity (NACE Rev. 2), for 2024



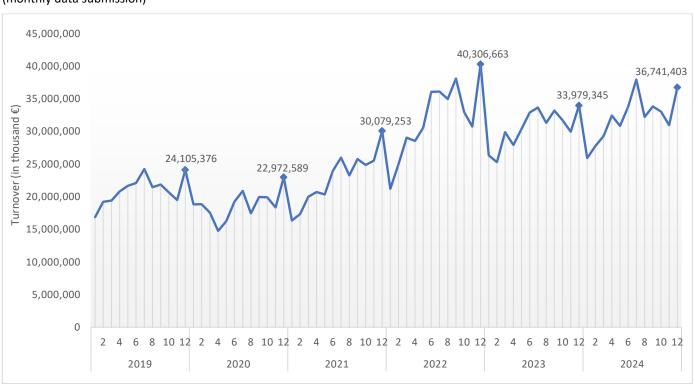
Graph 3. Biggest rates of change (%) of the Annual Turnover, for the Total of Enterprises in the Greek Economy, per section of Economic Activity (NACE Rev. 2), **2024 / 2023**



Graph 4. Evolution of Quarterly Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



Graph 5. Evolution of Monthly Turnover (in thousand €) <u>only</u> for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



METHODOLOGICAL NOTES

Generally

The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2021.
- Administrative registers of enterprises, of the reference years 2022 and 2023.
- Administrative transactions files (tax, etc) of the reference years 2019 to 2024.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2021.
- The economic activity class for the enterprises that started their activity after the reference year 2021 and have a significant turnover, from administrative registers of enterprises of the reference years 2022 and 2023.
- Income data from administrative transactions files of the reference years 2019 to 2024.

Statistical classifications

For the economic activities, the European statistical classification of economic activities NACE Rev. 2 is used.

Reference Period

December, 4th Quarter, Year 2024.

Statistical unit

The statistical unit is the legal unit (distinct TIN).

Comparability

The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2021 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided <u>Statistical Business Register</u>).

References

Analytical tables are available under ELSTAT's website (<u>www.statistics.gr</u>) at the following link: https://www.statistics.gr/en/statistics/-/publication/SBR07/-.