



GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA OCTOBER 2023 (Provisional data)

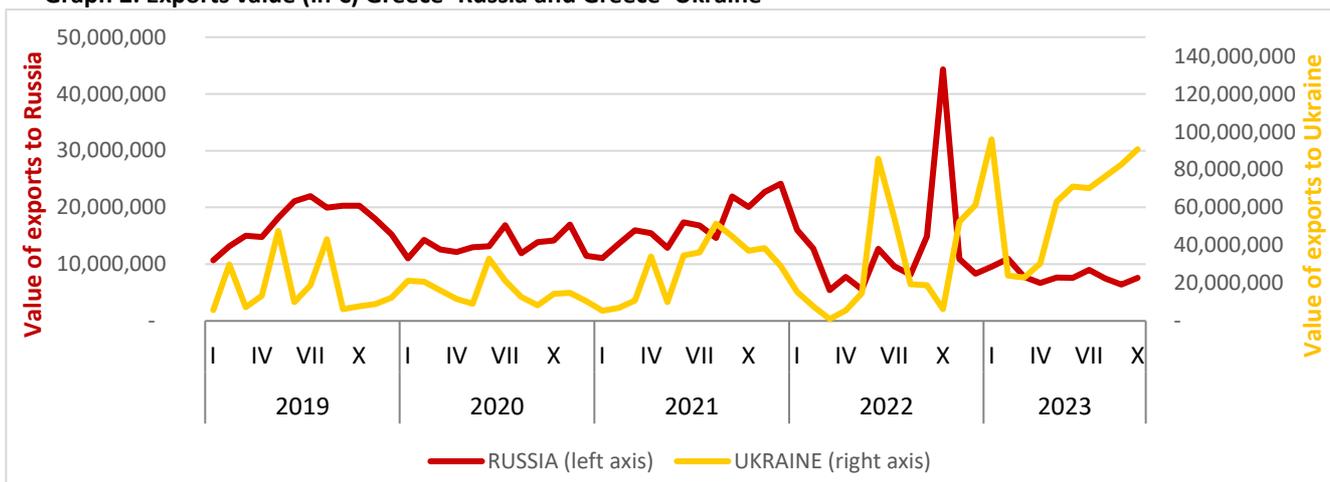
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Announcement is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In October 2023 the value of imports of Greece from Russia was 173.9 million euros, recording a decrease of 81.1% in comparison with October 2022 when it was 917.6 million euros. The value of exports of Greece to Russia in October 2023 was 7.6 million euros, recording a decrease of 82.9% in comparison with October 2022 when it was 44.3 million euros. The trade balance between Greece-Russia in October 2023 was negative and amounted to 166.3 million euros (deficit) (Table 1).

During the period January-October 2023 the value of imports of Greece from Russia was 2,308.9 million euros, recording a decrease of 70.2% in comparison with the period January-October 2022 when it was 7,750.1 million euros. The value of exports of Greece to Russia during the period January-October 2023 was 80.7 million euros, recording a decrease of 41.2% in comparison with the period January-October 2022 when it was 137.2 million euros. The trade balance between Greece-Russia during the period January-October 2023 was negative and amounted to 2,228.2 million euros (deficit) (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, October 2023

OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	409,591,730		20,298,276		-389,293,454
2020	179,290,140	-56.2	14,185,548	-30.1	-165,104,592
2021	488,224,518	172.3	20,055,907	41.4	-468,168,611
2022	917,632,345	88.0	44,324,643	121.0	-873,307,702
2023*	173,861,147	-81.1	7,584,254	-82.9	-166,276,893

* provisional data

Table 2: Data on bilateral trade between Greece and Russia, January-October 2023

JANUARY - OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,436,285,043		175,399,695		-3,260,885,348
2020	2,321,142,513	-32.5	132,986,038	-24.2	-2,188,156,475
2021	3,203,320,090	38.0	159,718,132	20.1	-3,043,601,958
2022	7,750,139,396	141.9	137,240,004	-14.1	-7,612,899,392
2023*	2,308,916,261	-70.2	80,693,106	-41.2	-2,228,223,155

* provisional data

In 2022, 397 Greek enterprises had imports from Russia and 404 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2022 was 9,334.1 million euros, recording an increase of 117.0% in comparison with the respective total value of the year 2021 when it was 4,302.4 million euros (Table 3). The total value of exports of Greece to Russia in 2022 was 156.4 million euros recording a decrease of 24.3% in comparison with the corresponding total value of the year 2021 when it was 206.6 million euros (Table 3). The trade balance between Greece and Russia in year 2022 was negative and amounted to 9,177.7 million euros (deficit) (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2022

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,444,245	-26.1	161,393,178	-22.6	-2,772,051,067
2021	4,302,408,454	46.7	206,619,268	28.0	-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2022 and October 2023.

Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2022			OCTOBER 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	4,170,359,861	5,602,393,396	Petroleum gas and other gaseous hydrocarbons	126,497,426	261,435,849
Petroleum gas and other gaseous hydrocarbons	4,111,749,702	2,460,343,136	Unwrought aluminium	26,042,470	11,269,636
Unwrought aluminium	430,209,466	140,617,970	Wheat and meslin	10,806,850	37,738,220

*provisional data

Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2022			OCTOBER 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Wire and cable -incl. co-axial cable- for electrical purposes, insulated, optical fibre cables.	30,985,278	5,158,513	Refractory cements, mortars, concretes and similar compositions (excl. preparations based on graphite or other carbonaceous substances)	1,303,581	2,279,000
Unmanufactured tobacco: tobacco refuse	18,485,582	3,554,752	Olive oil and its fractions, whether or not refined, but not chemically modified	705,998	70,942
Lifting, handling, loading or unloading machinery	9,378,423	1,490,526	Lifting, handling, loading or unloading machinery	636,817	92,084

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In October 2023 the value of imports of Greece from Ukraine was 28.3 million euros, recording a decrease of 27.1% in comparison with October 2022 when it was 38.9 million euros. The value of exports of Greece to Ukraine in October 2023 was 90.7 million euros, recording an increase of 1,365.1% in comparison with October 2022 when it was 6.2 million euros. The trade balance between Greece-Ukraine in October 2023 was positive and amounted to 62.4 million euros (surplus) (Table 6).

During the period January-October 2023 the value of imports of Greece from Ukraine was 239.0 million euros, recording an increase of 39.3% in comparison with the period January-October 2022 when it was 171.5 million euros. The value of exports of Greece to Ukraine during the period January-October 2023 was 627.3 million euros, recording an increase of 174.1% in comparison with the period January-October 2022 when it was 228.8 million euros. The trade balance between Greece-Ukraine during the period January-October 2023 was positive and amounted to 388.3 million euros (surplus) (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, October 2023

OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	14,742,526		7,728,333		-7,014,193
2020	12,013,123	-18.5	14,360,445	85.8	2,347,322
2021	20,371,507	69.6	37,157,334	158.7	16,785,827
2022	38,888,203	90.9	6,192,779	-83.3	-32,695,424
2023*	28,339,829	-27.1	90,733,122	1,365.1	62,393,293

*provisional data

Table 7: Data on bilateral trade between Greece and Ukraine, January-October 2023

JANUARY-OCTOBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	152,752,923		189,722,327		36,969,404
2020	149,477,303	-2.1	168,376,263	-11.3	18,898,960
2021	150,316,466	0.6	271,164,870	61.0	120,848,404
2022	171,527,026	14.1	228,820,317	-15.6	57,293,291
2023*	239,006,176	39.3	627,256,199	174.1	388,250,023

*provisional data

In 2022, 387 Greek enterprises had imports from Ukraine and 473 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2022 was 280.5 million euros, recording an increase of 41.4% in comparison with the corresponding total value in 2021 when it was 198.4 million euros (Table 8). The total value of exports of Greece to Ukraine in 2022 was 342.6 million euros recording an increase of 1.1% in comparison with the respective total value in year 2021 when it was 338.8 million euros (Table 8). The trade balance between Greece and Ukraine in 2022 was positive and amounted to 62.1 million euros (surplus) (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2022

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2022 and for October 2023.

Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2022			OCTOBER 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	72,068,421	209,273,906	Wheat and meslin	7,036,665	32,367,316
Maize or corn	40,747,673	120,608,883	Rape or colza seeds, whether or not broken	4,919,792	12,051,654
Soya beans, whether or not broken	23,658,554	36,098,840	Flat-rolled products of iron or non-alloy steel, hot-rolled, not clad, plated or coated	3,034,360	5,115,565

*provisional data

Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2022			OCTOBER 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	231,237,525	211,740,416	Petroleum oils and oils obtained from bituminous minerals, excl. crude	82,336,768	94,334,803
Citrus fruit, fresh or dried	9,820,378	15,598,773	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses	1,589,859	19,148
Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh	9,723,082	12,958,095	Unmanufactured tobacco: tobacco refuse	1,164,228	275,608

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
Reference period	October 2023
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	EXTRASTAT: It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).