



## GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA NOVEMBER 2022 (Provisional data)

The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

**Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine**



**Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine**



**Information on methodological issues:**

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## **I. BILATERAL TRADE GREECE-RUSSIA**

In November 2022 the value of imports of Greece from Russia was 715.7 million euros, recording an increase of 29.2% in comparison with November 2021 when it was 554.1 million euros. The value of exports of Greece to Russia in November 2022 was 10.9 million euros, recording a decrease of 52.0% in comparison with November 2021 when it was 22.7 million euros. The trade balance between Greece-Russia in November 2022 was negative and amounted to 704.8 million euros (deficit), (Table 1).

During the period January-November 2022 the value of imports of Greece from Russia was 8,465.7 million euros, recording an increase of 125.3% in comparison with the period January-November 2021 when it was 3,757.4 million euros. The value of exports of Greece to Russia during the period January-November 2022 was 148.1 million euros, recording a decrease of 18.8% in comparison with the period January-November 2021 when it was 182.4 million euros. The trade balance between Greece-Russia during the period January-November 2022 was negative and amounted to 8,317.6 million euros (deficit), (Table 2).

**Table 1: Monthly data on bilateral trade between Greece and Russia, November 2022**

<b>NOVEMBER</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2019	235,556,229		17,924,001		-217,632,228
2020	257,467,343	9.3	16,967,651	-5.3	-240,499,692
2021	554,089,830	115.2	22,724,150	33.9	-531,365,680
2022*	715,742,170	29.2	10,903,952	-52.0	-704,838,218

\*provisional data

**Table 2: Data on bilateral trade between Greece and Russia, January-November 2022**

<b>JANUARY - NOVEMBER</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2019	3,671,841,272		193,323,696		-3,478,517,576
2020	2,578,609,856	-29.8	149,953,689	-22.4	-2,428,656,167
2021	3,757,418,075	45.7	182,442,282	21.7	-3,574,975,793
2022*	8,465,743,469	125.3	148,143,961	-18.8	-8,317,599,508

\*provisional data

In 2021, 655 Greek enterprises had imports from Russia and 639 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2021 was 4,302.4 million euros, recording an increase 46.7% in comparison with the respective total value of the year 2020 when it was 2,933.5 million euros (Table 3). The total value of exports of Greece to Russia in 2021 was 206.6 million euros recording an increase of 28.0% in comparison with the corresponding total value of the year 2020 when it was 161.4 million euros (Table 3). The trade balance between Greece and Russia in year 2021 was negative and amounted to 4,095.8 million euros (deficit), (Table 3).

**Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2021**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,524,191	-26.1	161,393,178	-22.6	-2,772,131,013
2021	4,302,416,609	46.7	206,619,268	28.0	-4,095,797,341

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2021 and November 2022.

**Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)**

2021			NOVEMBER 2022*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	1,737,511,371	3,776,429,526	Petroleum oils and oils obtained from bituminous minerals, excl. crude	399,021,531	581,877,590
Petroleum gas and other gaseous hydrocarbons	1,137,436,042	2,327,334,452	Petroleum gas and other gaseous hydrocarbons	247,390,255	144,874,657
Petroleum oils and oils obtained from bituminous minerals, crude	755,344,596	1,752,832,249	Unwrought aluminium	41,997,764	15,454,481

\*provisional data

**Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)**

2021			NOVEMBER 2022*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Precious metal ores and concentrates	17,702,543	27,705,820	Insecticides, rodenticides, fungicides, herbicides, anti-sprouting products and plant-growth regulators, disinfectants and similar products	1,124,891	8,894
Articles of apparel, clothing accessories and other furskin articles	14,410,301	28,147	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes	1,080,332	682,559
Unmanufactured tobacco: tobacco refuse	14,063,054	2,951,492	Refractory cements, mortars, concretes and similar compositions	1,052,022	2,250,000

\*provisional data

**II. BILATERAL TRADE GREECE-UKRAINE**

In November 2022 the value of imports of Greece from Ukraine was 44.6 million euros, recording an increase of 88.9% in comparison with November 2021 when it was 23.6 million euros. The value of exports of Greece to Ukraine in November 2022 was 25.5 million euros, recording a decrease of 33.8% in comparison with November 2021 when it was 38.5 million euros. The trade balance between Greece-Ukraine in November 2022 was negative and amounted to 19.0 million euros (deficit), (Table 6).

During the period January-November 2022 the value of imports of Greece from Ukraine was 216.1 million euros, recording an increase of 24.3% in comparison with the period January-November 2021 when it was 173.9 million euros. The value of exports of Greece to Ukraine during the period January-November 2022 was 254.7 million euros, recording a decrease of 17.8% in comparison with the period January-November 2021 when it was 309.7 million euros. The trade balance between Greece-Ukraine during the period January-November 2022 was positive and amounted to 38.6 million euros (surplus), (Table 7).

**Table 6: Monthly data on bilateral trade between Greece and Ukraine, November 2022**

NOVEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	18,810,785		8,864,065		-9,946,720
2020	16,175,700	-14.0	14,774,746	66.7	-1,400,954
2021	23,594,067	45.9	38,529,047	160.8	14,934,980
2022*	44,568,431	88.9	25,519,857	-33.8	-19,048,574

\*provisional data

**Table 7: Data on bilateral trade between Greece and Ukraine, January-November 2022**

JANUARY-NOVEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	171,563,708		198,586,392		27,022,684
2020	165,653,003	-3.4	183,151,009	-7.8	17,498,006
2021	173,910,533	5.0	309,693,917	69.1	135,783,384
2022*	216,095,587	24.3	254,717,904	-17.8	38,622,317

\*provisional data

In 2021, 494 Greek enterprises had imports from Ukraine and 581 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2021 was 198.4 million euros, recording an increase 10.8% in comparison with the corresponding total value in 2020 when it was 179.0 million euros (Table 8). The total value of exports of Greece to Ukraine in 2021 was 338.8 million euros recording an increase of 74.9% in comparison with the respective total value in year 2020 when it was 193.7 million euros (Table 8). The trade balance between Greece and Ukraine in 2021 was positive and amounted to 140.4 million euros (surplus), (Table 8).

**Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2021**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2021 and for November 2022.

**Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)**

2021			NOVEMBER 2022*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	34,697,927	46,034,990	Wheat and meslin	21,575,651	63,052,171
Ferro-alloys	23,679,538	18,559,580	Maize or corn	7,251,339	22,079,642
Soya beans, whether or not broken	14,645,304	28,152,462	Cane or beet sugar and chemically pure sucrose, in solid form	3,493,121	3,636,500

\*provisional data

**Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)**

2021			NOVEMBER 2022*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	183,552,381	344,501,372	Petroleum oils and oils obtained from bituminous minerals, excl. crude	17,234,066	15,666,085
Petroleum coke, petroleum bitumen and other residues of petroleum oil or of oil obtained from bituminous minerals	54,651,782	150,584,846	Citrus fruit, fresh or dried	1,933,393	2,970,762
Copper tubes and pipes	11,874,212	1,321,759	Fresh strawberries, raspberries, blackberries, back, white or redcurrants, gooseberries and other edible fruits	783,405	1,210,740

\*provisional data

## EXPLANATORY NOTES

<b>General</b>	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
<b>Legal framework</b>	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
<b>Reference period</b>	<b>November 2022</b>
<b>Provision of results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.  <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).