



EVOLUTION OF TURNOVER OF ENTERPRISES FEBRUARY 2023

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sections of the economy, incorporating the most recent data on turnover from Administrative Sources for **February 2023**.

The current publication is a sequel of the relevant announcements on the Evolution of Turnover of the Enterprises that were under Suspension of Operation due to the pandemic of the corona virus disease 2019 (COVID-19), published by ELSTAT ([link](#)).

Starting from the announcement published in March 2023 (reference month January 2023), an updated framework for the determination of the total of enterprises in the Greek Economy is used, which occurs from the linking at micro-data level of administrative transactions files, of the reference years 2019, 2020, 2021, 2022 and 2023, administrative registers of enterprises, of the reference years 2021 and 2022, and of the final Statistical Business Register, of the reference year 2020, that provides a standardized set of data, harmonized with European classifications.

More specifically,

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in February 2023 amounted to 25,042,167 thousand euro, recording an increase of 1.1% in comparison with February 2022, when the respective turnover was 24,781,511 thousand euro. The biggest increase in turnover in February 2023 compared with February 2022 was recorded from the enterprises of the section Real Estate Activities, per 47.3%. The smallest increase was recorded from the enterprises of the section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles per 1.6%, while the biggest decrease in turnover was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 26.5% (Table 1).

Information on methodological issues:

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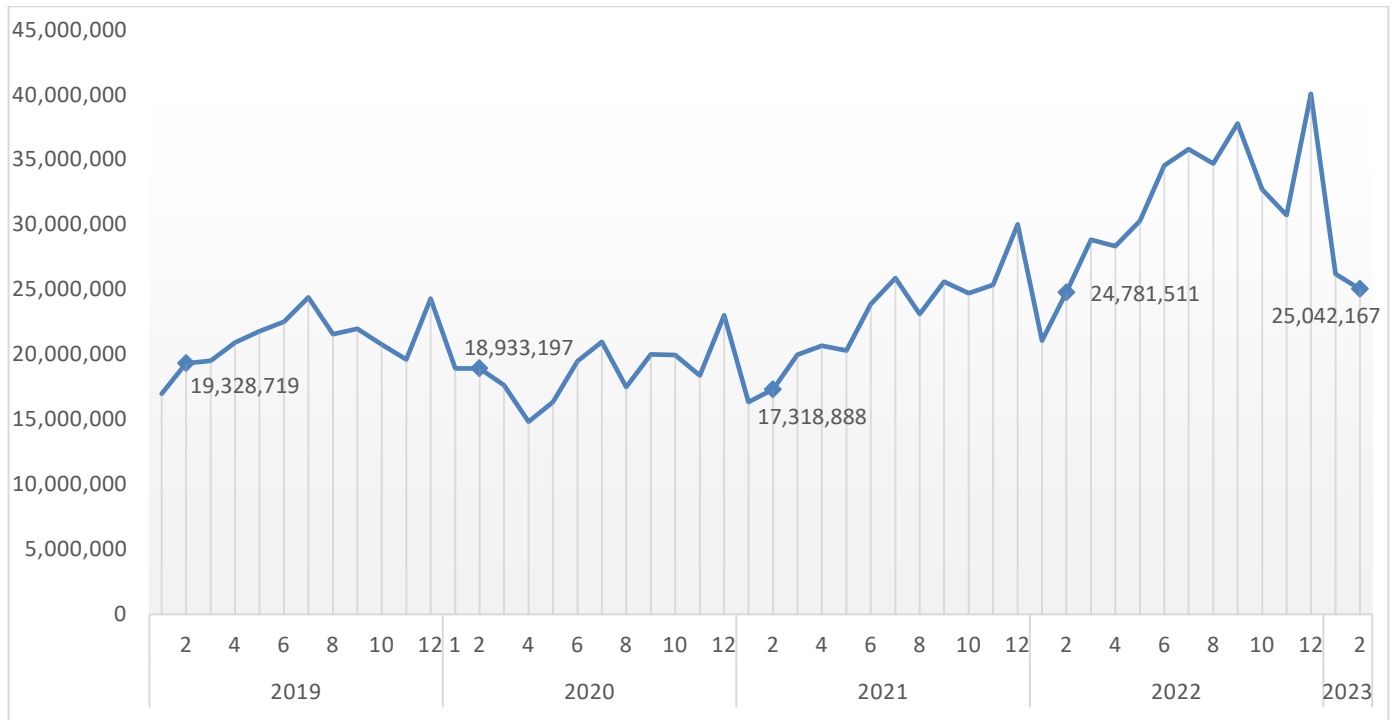
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Table 1. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	January 2022	February 2022	January 2023	February 2023	January 2023/2022	February 2023/2022
A	Agriculture, Forestry and Fishing	219,372	217,574	247,757	233,774	12.9	7.4
B	Mining and Quarrying	47,990	62,954	45,746	70,926	-4.7	12.7
C	Manufacturing	5,425,545	6,053,467	6,493,976	6,684,478	19.7	10.4
D	Electricity, Gas, Steam and Air Conditioning Supply	3,098,091	3,700,018	3,434,046	2,719,597	10.8	-26.5
E	Water Supply, Sewerage, Waste Management and Remediation Activities	159,519	172,549	161,156	158,936	1.0	-7.9
F	Construction	310,751	527,529	551,246	584,415	77.4	10.8
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	7,662,146	9,026,176	9,311,702	9,166,745	21.5	1.6
H	Transportation and Storage	883,270	1,078,525	1,190,569	1,186,200	34.8	10.0
I	Accommodation and Food Service Activities	180,826	190,383	232,916	233,929	28.8	22.9
J	Information and Communication	867,467	887,332	984,933	966,828	13.5	9.0
K	Financial and Insurance Activities	654,148	750,099	1,548,023	1,032,358	136.6	37.6
L	Real Estate Activities	117,184	147,732	188,091	217,610	60.5	47.3
M	Professional, Scientific and Technical Activities	467,031	575,149	564,235	609,615	20.8	6.0
N	Administrative and Support Service Activities	331,206	352,756	424,874	391,460	28.3	11.0
O	Public Administration and Defense; Compulsory Social Security	21,244	**	21,276	26,432	0.2	**
P	Education	12,903	19,412	20,029	21,212	55.2	9.3
Q	Human Health and Social Work Activities	140,424	179,642	174,319	189,374	24.1	5.4
R	Arts, Entertainment and Recreation	436,751	429,969	547,613	505,588	25.4	17.6
S	Other Service Activities	31,487	38,418	51,403	42,020	63.3	9.4
W	Unknown Activity	420	621	661	670	57.4	7.9
Total		21,067,775	24,781,511	26,194,571	25,042,167	24.3	1.1

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Graph 1. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



METHODOLOGICAL NOTES

Generally The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2020.
- Administrative registers of enterprises, of the reference years 2021 and 2022.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021, 2022 and 2023.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2020.
- The economic activity class for the enterprises that started their activity after the reference year 2020 and have a significant turnover, from administrative registers of enterprises of the reference years 2021 and 2022.
- Income data from administrative transactions files of the reference years 2019, 2020, 2021, 2022 and 2023.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period February 2023.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2020 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>