HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

Piraeus, 14 June 2023

EVOLUTION OF TURNOVER OF ENTERPRISES

APRIL 2023

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sections of the economy, incorporating the most recent data on turnover from Administrative Sources for **April 2023**.

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in the first quarter 2023 amounted to 97,564,300 thousand euro, recording an increase of 8.3% in comparison with the first quarter 2022, when the respective turnover was 90,100,078 thousand euro. The biggest increase in turnover in the first quarter 2023 compared with the first quarter 2022 was recorded from the enterprises of the section Financial and Insurance Activities, per 61.9%. The smallest increase was recorded from the enterprises of the section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, per 7.1%, while the biggest decrease in turnover was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 20.2% (Table 1).

For the enterprises of the economy as a whole, **obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in April 2023 amounted to 27,776,311 thousand euro, recording a decrease of 2.0% in comparison with April 2022, when the respective turnover was 28,337,042 thousand euro. The biggest decrease in turnover in April 2023 compared with April 2022 was recorded from the enterprises of the section Water Supply, Sewerage, Waste Management and Remediation Activities, per 17.3%. The smallest decrease was recorded from the enterprises of the section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles per 2.4%, while the biggest increase in turnover was recorded from the enterprises of the section Education, per 33.3% (Table 2).

Table 1. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	4th Quarter 2021	1st Quarter 2022	4th Quarter 2022	1st Quarter 2023	4th Quarter 2022/2021	1st Quarter 2023/2022
A	Agriculture, Forestry and Fishing	3,008,387	1,790,917	3,555,821	2,256,148	18.2	26.0
B	Mining and Quarrying	238,131	188,766	235,685	213,059	-1.0	12.9
C	Manufacturing	20,591,966	20,672,460	26,735,605	22,502,889	29.8	8.9
D	Electricity, Gas, Steam and Air Conditioning Supply	9,251,937	10,811,506	16,198,169	8,631,605	75.1	-20.2
E	Water Supply, Sewerage, Waste Management and Remediation Activities	653,131	568,392	679,303	544,996	4.0	-4.1
F	Construction	3,926,252	2,112,296	5,034,652	2,717,116	28.2	28.6
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	38,797,654	35,567,930	44,618,279	38,105,183	15.0	7.1
H	Transportation and Storage	5,216,604	4,177,972	5,879,497	4,940,924	12.7	18.3
I	Accommodation and Food Service Activities	2,439,156	1,493,562	3,013,138	1,900,890	23.5	27.3
J	Information and Communication	3,689,458	2,963,071	4,196,596	3,246,239	13.7	9.6
K	Financial and Insurance Activities	3,233,767	2,447,010	4,695,834	3,961,069	45.2	61.9
L	Real Estate Activities	609,524	552,759	**	**	**	**
M	Professional, Scientific and Technical Activities	4,129,592	2,645,470	4,752,461	3,068,814	15.1	16.0
N	Administrative and Support Service Activities	1,667,729	1,252,758	2,209,816	1,556,744	32.5	24.3
O	Public Administration and Defense; Compulsory Social Security	156,592	**	**	115,486	**	**
P	Education	145,802	102,588	197,193	136,327	35.2	32.9
Q	Human Health and Social Work Activities	769,384	624,959	813,364	739,129	5.7	18.3
R	Arts, Entertainment and Recreation	1,542,872	1,384,714	1,873,001	1,707,196	21.4	23.3
S	Other Service Activities	414,750	287,205	480,828	347,728	15.9	21.1
W	Unknown Activity	10,651	3,599	3,796	2,930	-64.4	-18.6
Total		**100,493,339**	**90,100,078**	**126,766,068**	**97,564,300**	**26.1**	**8.3**

(**)*Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.*
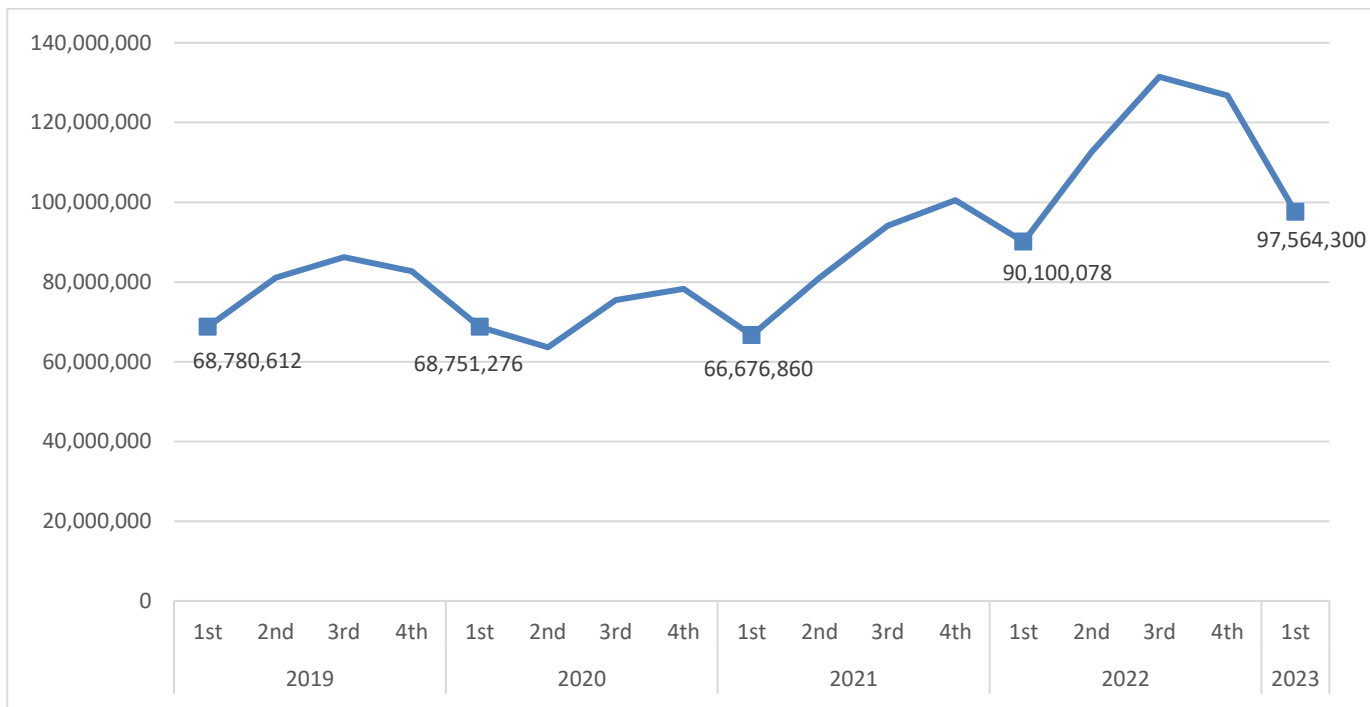
<u>*Note:*</u>
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)
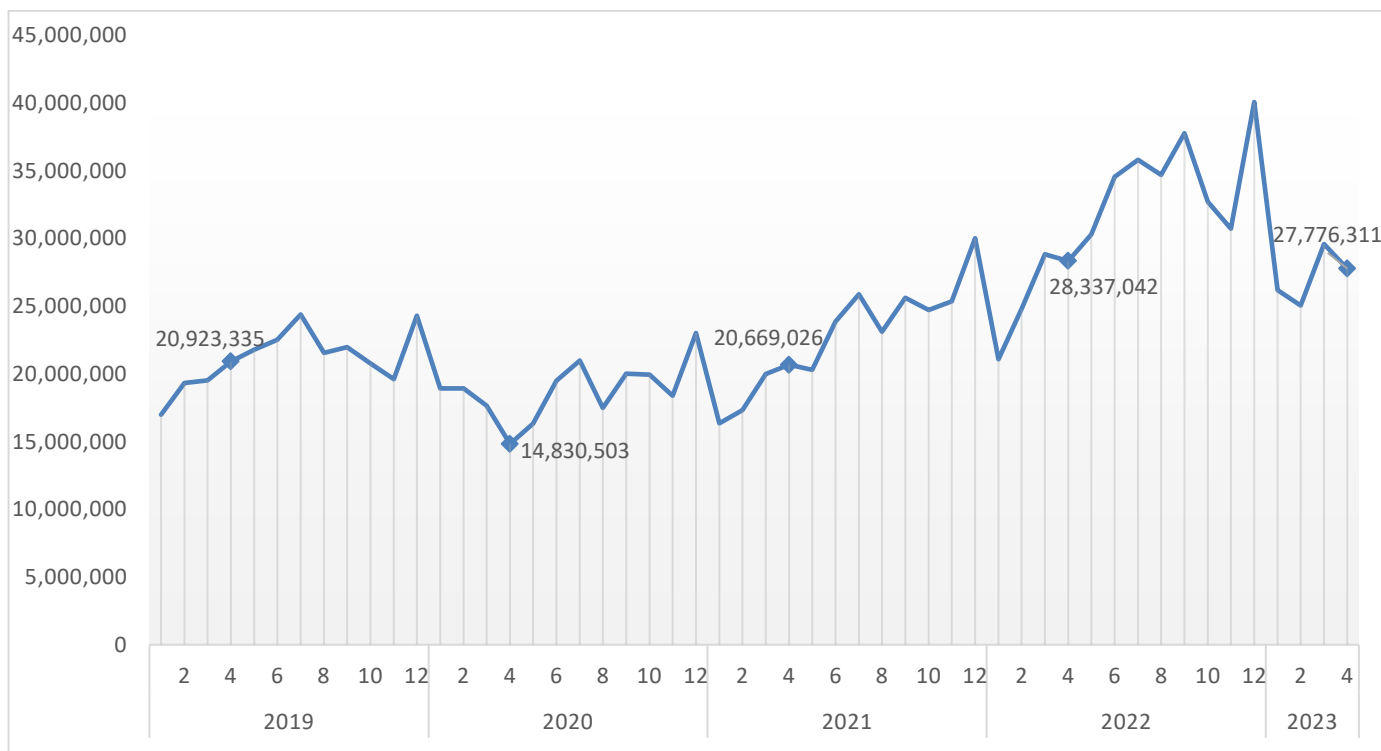
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	March 2022	April 2022	March 2023	April 2023	March 2023/2022	April 2023/2022
A	Agriculture, Forestry and Fishing	287,326	294,001	329,674	270,290	14.7	-8.1
B	Mining and Quarrying	71,661	59,765	88,586	64,667	23.6	8.2
C	Manufacturing	7,926,290	7,426,595	7,873,537	6,812,240	-0.7	-8.3
D	Electricity, Gas, Steam and Air Conditioning Supply	3,939,492	3,196,878	2,402,225	2,761,488	-39.0	-13.6
E	Water Supply, Sewerage, Waste Management and Remediation Activities	208,402	218,602	201,747	180,784	-3.2	-17.3
F	Construction	669,516	693,599	868,399	819,254	29.7	18.1
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	10,225,132	10,393,569	11,029,919	10,144,246	7.9	-2.4
H	Transportation and Storage	1,255,089	1,353,804	1,432,213	1,435,740	14.1	6.1
I	Accommodation and Food Service Activities	226,447	384,740	291,814	472,601	28.9	22.8
J	Information and Communication	1,037,168	1,003,922	1,109,114	1,041,673	6.9	3.8
K	Financial and Insurance Activities	1,013,333	1,347,400	1,337,566	1,430,249	32.0	6.1
L	Real Estate Activities	247,102	135,318	**	**	**	**
M	Professional, Scientific and Technical Activities	645,672	652,634	840,034	735,037	30.1	12.6
N	Administrative and Support Service Activities	395,429	447,163	521,585	532,069	31.9	19.0
O	Public Administration and Defense; Compulsory Social Security	26,779	25,420	27,157	**	1.4	**
P	Education	22,939	24,806	31,882	33,067	39.0	33.3
Q	Human Health and Social Work Activities	181,264	174,795	213,877	193,558	18.0	10.7
R	Arts, Entertainment and Recreation	423,053	452,150	526,863	526,505	24.5	16.4
S	Other Service Activities	41,097	51,162	46,228	53,969	12.5	5.5
W	Unknown Activity	837	719	972	755	16.1	5.0
	Total	**28,844,028**	**28,337,042**	**29,600,523**	**27,776,311**	**2.6**	**-2.0**

(**) *Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.*

Graph 1. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy

Graph 2. Turnover (in thousand €) <u>only</u> for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)

Generally   The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:
- The final Statistical Business Register of ELSTAT, of the reference year 2020.
- Administrative registers of enterprises, of the reference years 2021 and 2022.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021, 2022 and 2023.

In particular, the following primary data have been used per source:
- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2020.
- The economic activity class for the enterprises that started their activity after the reference year 2020 and have a significant turnover, from administrative registers of enterprises of the reference years 2021 and 2022.
- Income data from administrative transactions files of the reference years 2019, 2020, 2021, 2022 and 2023.

Statistical classifications   For the economic activities, the European statistical classification of economic activities NACE Rev. 2 is used.

Reference Period   April 2023.

Statistical unit   The statistical unit is the legal unit (distinct TIN).

Comparability   The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2020 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided _Statistical Business Register_).

References   Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link:
https://www.statistics.gr/en/statistics/-/publication/SBR07/-