



PRESS RELEASE

EVOLUTION OF TURNOVER OF ENTERPRISES

SEPTEMBER - 3rd QUARTER 2022

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **September and 3rd Quarter 2022**.

The current publication is a sequel of the relevant Press Releases on the Evolution of Turnover of the Enterprises that were under Suspension of Operation due to the pandemic of the corona virus disease 2019 (COVID-19), published by ELSTAT ([PR link](#)).

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in the third quarter 2022 amounted to 133,266,230 thousand euro, recording an increase of 42.8% in comparison with the third quarter 2021, when the respective turnover was 93,341,622 thousand euro. The biggest increase in turnover in the third quarter 2022 compared with the third quarter 2021 was recorded from the enterprises of the section Manufacturing, per 44.2%, while the smallest increase was recorded from the enterprises of the section Human Health and Social Work Activities, per 3.1%, (Table 1).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in September 2022 amounted to 38,245,190 thousand euro, recording an increase of 48.4% in comparison with September 2021, when the respective turnover was 25,778,962 thousand euro. The biggest increase in turnover in September 2022 compared with September 2021 was recorded from the enterprises of the section Manufacturing, per 41.7%. The smallest increase in turnover in September 2022 compared with September 2021 was recorded from the enterprises of the section Other Service Activities, per 0.1%, while the biggest decrease was recorded from the enterprises of the section Mining and Quarrying per 4.4% (Table 2).

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Table 1. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	2 nd Quarter 2021	3 rd Quarter 2021	2 nd Quarter 2022	3 rd Quarter 2022	2 nd Quarter 2022/2021	3 rd Quarter 2022/2021
A	Agriculture, Forestry and Fishing	1,855,047	1,867,262	2,215,338	2,218,741	19.4	18.8
B	Mining and Quarrying	215,020	220,520	212,700	230,317	-1.1	4.4
C	Manufacturing	18,085,319	18,822,627	26,267,283	27,145,530	45.2	44.2
D	Electricity, Gas, Steam and Air Conditioning Supply	(**)	(**)	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	(**)	569,583	651,412	621,379	(**)	9.1
F	Construction	2,472,010	2,852,066	3,151,431	3,498,680	27.5	22.7
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	34,478,069	36,718,240	42,016,480	45,147,821	21.9	23.0
H	Transportation and Storage	3,864,967	5,148,581	5,805,000	6,573,619	50.2	27.7
I	Accommodation and Food Service Activities	1,740,478	6,185,565	3,983,045	8,203,557	128.8	32.6
J	Information and Communication	3,018,831	2,962,393	3,454,170	3,290,531	14.4	11.1
K	Financial and Insurance Activities	(**)	(**)	(**)	(**)	(**)	(**)
L	Real Estate Activities	443,826	607,623	594,362	728,779	33.9	19.9
M	Professional, Scientific and Technical Activities	2,797,306	2,876,529	3,310,233	3,423,717	18.3	19.0
N	Administrative and Support Service Activities	1,335,351	2,254,742	2,032,913	2,980,683	52.2	32.2
O	Public Administration and Defense; Compulsory Social Security	117,765	161,716	148,562	183,144	26.2	13.3
P	Education	122,032	120,592	145,881	134,581	19.5	11.6
Q	Human Health and Social Work Activities	633,996	597,274	607,552	615,508	-4.2	3.1
R	Arts, Entertainment and Recreation	1,144,904	1,458,582	1,517,739	1,642,276	32.6	12.6
S	Other Service Activities	324,291	399,746	409,895	450,397	26.4	12.7
W	Unknown Activity	1,204	1,577	2,126	3,966	76.6	151.5
Total		79,861,578	93,341,622	111,266,580	133,266,230	39.3	42.8

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

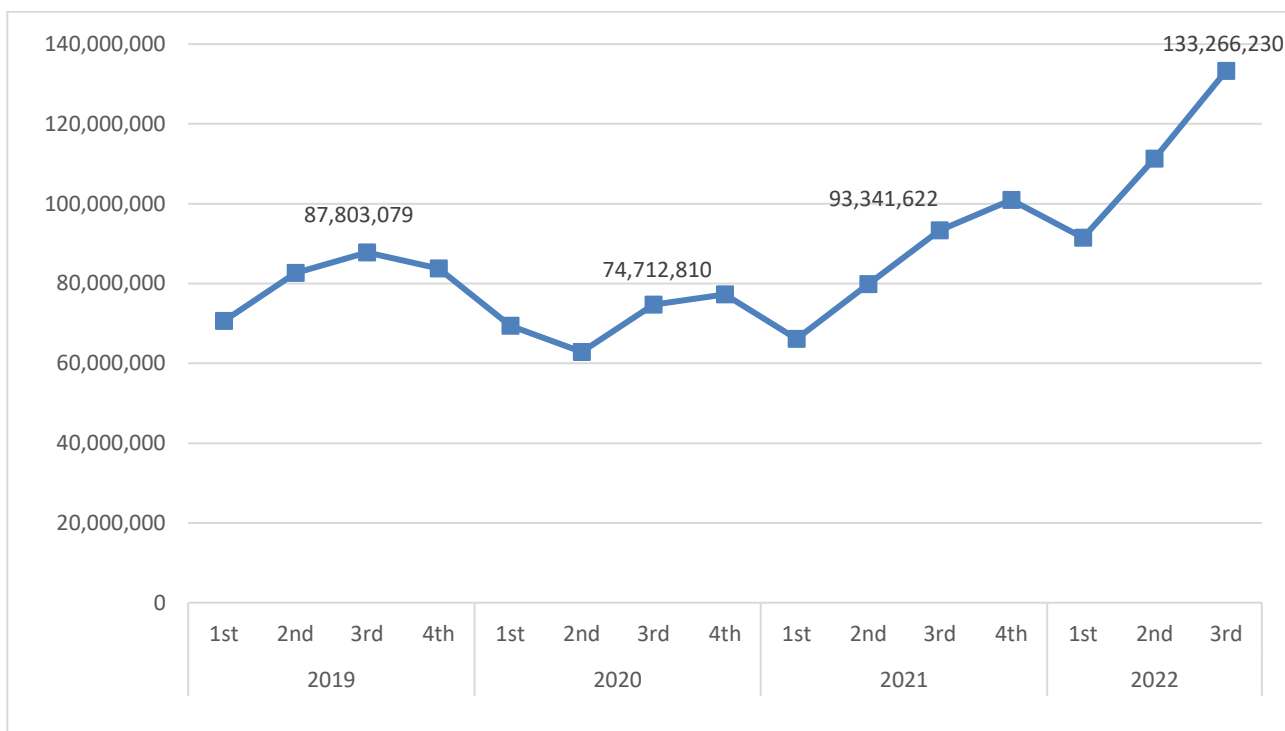
Note:
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

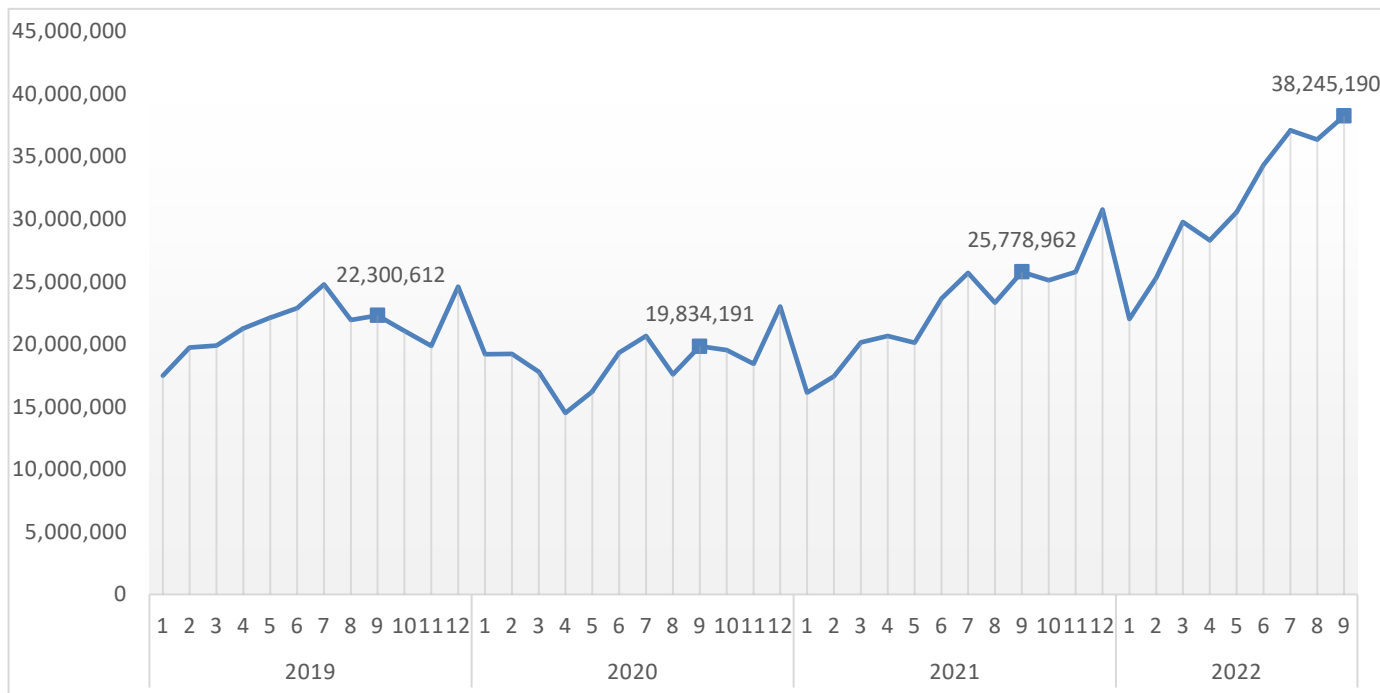
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	August 2021	September 2021	August 2022	September 2022	August 2022/2021	September 2022/2021
A	Agriculture, Forestry and Fishing	196,003	196,805	216,081	234,058	10.2	18.9
B	Mining and Quarrying	62,915	81,595	68,900	77,983	9.5	-4.4
C	Manufacturing	5,130,575	6,284,297	8,076,806	8,907,039	57.4	41.7
D	Electricity, Gas, Steam and Air Conditioning Supply	(**)	(**)	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	151,859	169,727	177,159	203,576	16.7	19.9
F	Construction	597,075	732,974	777,026	889,023	30.1	21.3
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	8,447,926	9,430,701	11,176,825	11,781,727	32.3	24.9
H	Transportation and Storage	1,247,289	1,278,988	1,664,663	1,628,310	33.5	27.3
I	Accommodation and Food Service Activities	1,527,864	1,014,084	1,898,372	1,354,403	24.3	33.6
J	Information and Communication	854,550	964,789	904,039	1,122,065	5.8	16.3
K	Financial and Insurance Activities	(**)	(**)	(**)	(**)	(**)	(**)
L	Real Estate Activities	182,861	188,831	212,333	233,798	16.1	23.8
M	Professional, Scientific and Technical Activities	469,213	689,548	645,511	790,319	37.6	14.6
N	Administrative and Support Service Activities	647,685	611,256	848,208	777,597	31.0	27.2
O	Public Administration and Defense; Compulsory Social Security	43,679	28,609	(**)	30,571	(**)	6.9
P	Education	9,996	38,888	12,693	40,663	27.0	4.6
Q	Human Health and Social Work Activities	125,616	168,738	137,845	168,308	9.7	-0.3
R	Arts, Entertainment and Recreation	421,758	458,512	469,956	505,244	11.4	10.2
S	Other Service Activities	49,169	54,354	60,130	54,391	22.3	0.1
W	Unknown Activity	168	323	539	545	220.8	68.7
Total		23,324,032	25,778,962	36,322,660	38,245,190	55.7	48.4

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Graph 1. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



Graph 2. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



Generally The current Press Release provides statistical data on turnover for all enterprises and sectors of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2019.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021 and 2022.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2019.
- Income data from administrative transactions files of the years 2019, 2020, 2021 and 2022.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period September – 3rd quarter 2022.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2019 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>