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PRESS RELEASE EVOLUTION OF TURNOVER OF ENTERPRISES IN RETAIL TRADE NOVEMBER 2021

The Hellenic Statistical Authority (ELSTAT) with this sectoral publication, presents in detail the evolution of the sales/turnover of all classes of activity of the retail trade section. Retail trade is the basic business model of the modern consumer supply chain, through the resale of material goods or services and the promotion of products for profit.

Therefore, retail trade has always been an important productive tertiary sector of the Greek economy with a significant contribution to the Gross Domestic Product.

At the same time, and during the recent circumstances, the monitoring of the evolution of the size of the retail trade activity classes is important, given the direct and indirect effects due to the 2019 coronavirus disease (COVID-19) pandemic.

In addition, monitoring the aggregates of the retail trade, leads to conclusions on the evolution of consumption (in terms of volume, characteristics, preferences and substitution of products) of the Greek society, the citizens and the enterprises of the country.

This current publication is part of the sequel of the Press Releases published by ELSTAT (<u>link PR</u>) since April 2020, incorporating the most recent data on turnover from Administrative Sources for **November 2021.**

A corresponding publication has been scheduled and is released by ELSTAT on a monthly basis, throughout the whole period during which the regular monitoring of the turnover of the retail trade enterprises remains relevant and warranted.

In particular, ELSTAT announces turnover data on a monthly basis for <u>all enterprises obliged to double-entry</u> <u>accounting bookkeeping</u> classified in the activity classes of the retail trade divisions (45 and 47 of the NACE Rev.2 classification).

In addition, the present publication features data a) on a quarterly basis, on turnover for <u>all enterprises classified in</u> <u>the activity classes of the retail trade divisions</u> (45 and 47 of the NACE Rev.2 classification), <u>excluding vehicles, food</u> <u>and fuel classes</u> and b) on a monthly basis on turnover for <u>all enterprises obliged to double-entry accounting</u> <u>bookkeeping</u> classified in the activity classes of the retail trade divisions (45 and 47 of the NACE Rev.2 classification), <u>excluding vehicles, food</u> and <u>fuel classes</u>.

Information on methodological issues: Business Statistics Division Registers and Big Enterprises Section Head of Section: Adamantia Georgostathi Tel.: +30 213 135 2043 e-mail: a.georgostathi@statistics.gr Information on data provision: Tel.: +30 213 135 2022, 2308, 2310 E-mail: <u>data.dissem@statistics.gr</u> More specifically,

For the **enterprises in retail trade divisions obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in November 2021 amounted to 2.86 billion euro, recording an increase of 22.1% in comparison with November 2020, when the respective turnover was 2.35 billion euro and an increase of 1.9% in comparison with October 2021, when the respective turnover was 2.81 billion euro.

The activities that recorded the <u>biggest increase</u> in turnover in **November 2021** compared with November 2020 are:

- Retail sale of music and video recordings in specialized stores, increase 660.0%.
- Retail sale of second-hand goods in stores, increase 232.1%.

The activities that recorded the <u>biggest decrease</u> in turnover in **November 2021** compared with November 2020 are:

- Retail sale of fish, crustaceans and molluscs in specialized stores, decrease 12.5%.
- Retail sale in non-specialized stores with food, beverages or tobacco predominating, decrease 0.6%.

Presentation of activities with biggest rates of change

The class of economic activity **"Retail sale of music and video recordings in specialized stores"** which recorded the biggest increase in turnover in November 2021 compared with November 2020 includes the retail sale of musical records, audio tapes, compact discs and cassettes and the retail sale of video tapes and DVDs.

The class of economic activity **"Retail sale of fish, crustaceans and molluscs in specialized stores"** which recorded the biggest decrease in turnover in November 2021 compared with November 2020 includes the retail sale of fish, other seafood and products thereof.

The main characteristics of the enterprises that belong to these economic classes, <u>with turnover data in November</u> <u>2021</u> according to the final Statistical Business Register, with reference year 2018, are the following:

	Number of						
ECONOMIC ACTIVITY	Enterprises with turnover data in November 2021	Branches	Enterprises able to conduct electronic transactions ^(*)	Persons employed			
Retail sale of music and video recordings in specialized stores	13	27	-	50			
Retail sale of fish, crustaceans and molluscs in specialized stores	39	63	-	338			

(*) The number of enterprises able to conduct electronic transactions refers to the year 2019 and is derived from administrative files.

For **the total of enterprises in retail trade excluding vehicles, food and fuel classes**¹, the turnover in the third quarter 2021 amounted to 5.51 billion euro, recording an increase of 7.9% in comparison with the third quarter of 2020, when the respective turnover was 5.11 billion euro and an increase of 12.1% in comparison with the second quarter of 2021, when the respective turnover was 4.92 billion euro.

For the **enterprises in retail trade divisions, excluding vehicles, food and fuel classes, obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in November 2021 amounted to 0.89 billion euro, recording an increase of 54.6% in comparison with November 2020, when the respective turnover was 0.58 billion euro and an increase of 7.2% in comparison with October 2021, when the respective turnover was 0.83 billion euro.

Table 1: Turnover for the total of enterprises in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				Rate of C	nual hange (%) /2020	Quarterly Rate of Change (%) 3 rd Quarter / 2 nd Quarter	
Code NACE Rev.2	Description	2 nd Quarter 2020	3 rd Quarter 2020	2 nd Quarter 2021	3 rd Quarter 2021	2 nd Quarter	3 rd Quarter	2020	2021
4511	Sale of cars and light motor vehicles	802,571	1,131,976	1,465,271	1,239,264	82.6	9.5	41.0	-15.4
4519	Sale of other motor vehicles	59,221	89,686	122,973	102,838	107.7	14.7	51.4	-16.4
4520	Maintenance and repair of motor vehicles	222,384	288,321	322,247	317,285	44.9	10.0	29.7	-1.5
4531	Wholesale trade of motor vehicle parts and accessories	291,949	380,366	402,326	431,372	37.8	13.4	30.3	7.2
4532	Retail trade of motor vehicle parts and accessories	78,840	102,921	103,587	113,875	31.4	10.6	30.5	9.9
4540	Sale, maintenance and repair of motorcycles and related parts and accessories	114,323	134,762	164,798	154,526	44.2	14.7	17.9	-6.2
4711	Retail sale in non-specialized stores with food, beverages or tobacco predominating	3,720,218	3,786,166	3,800,117	4,136,533	2.1	9.3	1.8	8.9
4719	Other retail sale in non-specialized stores	470,208	914,476	519,413	***	10.5	***	94.5	***
4721	Retail sale of fruit and vegetables in specialized stores	101,441	97,272	100,179	113,263	-1.2	16.4	-4.1	13.1
4722	Retail sale of meat and meat products in specialized stores	250,093	255,670	267,554	***	7.0	***	2.2	***
4723	Retail sale of fish, crustaceans and molluscs in specialized stores	42,051	48,493	48,532	58,798	15.4	21.3	15.3	21.2
4724	Retail sale of bread, cakes, flour confectionery and sugar confectionery in specialized stores	105,081	142,011	124,480	153,034	18.5	7.8	35.1	22.9
4725	Retail sale of beverages in specialized stores	26,615	39,373	36,777	50,330	38.2	27.8	47.9	36.9
4726	Retail sale of tobacco products in specialized stores	43,343	52,137	48,073	53,030	10.9	1.7	20.3	10.3
4729	Other retail sale of food in specialized stores	101,845	104,035	114,327	114,732	12.3	10.3	2.2	0.4
4730	Retail sale of automotive fuel in specialized stores	1,214,686	1,440,825	1,491,171	1,823,050	22.8	26.5	18.6	22.3
4741	Retail sale of computers, peripheral units and software in specialized stores	150,316	205,838	212,972	***	41.7	***	36.9	***
4742	Retail sale of telecommunications equipment in specialized stores	107,669	130,398	125,545	***	16.6	***	21.1	***
4743	Retail sale of audio and video equipment in specialized stores	10,808	13,717	15,272	17,316	41.3	26.2	26.9	13.4
4751	Retail sale of textiles in specialized stores	70,811	86,771	88,604	94,098	25.1	8.4	22.5	6.2
4752	Retail sale of hardware, paints and glass in specialized stores	263,451	336,602	368,971	364,072	40.1	8.2	27.8	-1.3
4753	Retail sale of carpets, rugs, wall and floor coverings in specialized stores	6,046	8,517	8,857	***	46.5	***	40.9	***
4754	Retail sale of electrical household appliances in specialized stores	264,281	312,190	307,399	***	16.3	***	18.1	***
4759	Retail sale of furniture, lighting equipment and other household articles in specialized stores	135,382	192,318	199,631	217,421	47.5	13.1	42.1	8.9

Table 1: Turnover for the total of enterprises in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) (continue)

ECONOMIC ACTIVITY				NOVER usand €)		Annual Rate of Change (%) 2021/2020		Quarterly Rate of Change (%) 3 rd Quarter / 2 nd Quarter	
Code NACE Rev.2	Description	2 nd Quarter 2020	3 rd Quarter 2020	2 nd Quarter 2021	3 rd Quarter 2021	2 nd Quarter	3 rd Quarter	2020	2021
4761	Retail sale of books in specialized stores	29,483	58,228	37,855	61,575	28.4	5.7	97.5	62,7
4762	Retail sale of newspapers and stationery in specialized stores	23,992	38,418	29,929	41,413	24.7	7.8	60.1	38,4
4763	Retail sale of music and video recordings in specialized stores	997	1,549	1,726	2,315	73.1	49.5	55.4	34,1
4764	Retail sale of sporting equipment in specialized stores	118,100	149,639	165,605	170,822	40.2	14.2	26.7	3,2
4765	Retail sale of games and toys in specialized stores	157,776	225,997	209,968	230,197	33.1	1.9	43.2	9,6
4771	Retail sale of clothing in specialized stores	355,859	587,489	634,732	798,798	78.4	36.0	65.1	25,8
4772	Retail sale of footwear and leather goods in specialized stores	74,661	104,788	112,468	119,565	50.6	14.1	40.4	6,3
4773	Dispensing chemist in specialized stores	929,627	941,444	980,612	990,468	5.5	5.2	1.3	1,0
4774	Retail sale of medical and orthopaedic goods in specialized stores	22,292	24,213	30,165	27,064	35.3	11.8	8.6	-10,3
4775	Retail sale of cosmetic and toilet articles in specialized stores	111,197	186,586	165,636	265,961	49.0	42.5	67.8	60,6
4776	Retail sale of flowers, plants, seeds, fertilisers, pet animals and pet food in specialized stores	141,842	111,840	164,471	124,546	16.0	11.4	-21.2	-24,3
4777	Retail sale of watches and jewellery in specialised stores	35,229	85,493	73,439	134,284	108.5	57.1	142.7	82,9
4778	Other retail sale of new goods in specialized stores	145,842	181,393	171,957	244,242	17.9	34.6	24.4	42,0
4779	Retail sale of second-hand goods in stores	1,513	2,264	2,755	2,996	82.1	32.3	49.6	8,7
4781	Retail sale via stalls and markets of food, beverages and tobacco products	25,650	23,190	26,043	24,186	1.5	4.3	-9.6	-7,1
4782	Retail sale via stalls and markets of textiles, clothing and footwear	1,396	2,043	1,832	1,963	31.2	-3.9	46.3	7,2
4789	Retail sale via stalls and markets of other goods	8,045	9,191	9,074	9,917	12.8	7.9	14.2	9,3
4791	Retail sale via mail order houses or via Internet	121,681	118,256	200,716	***	65.0	***	-2.8	***
4799	Other retail sale not in stores, stalls or markets	30,464	24,649	28,732	29,279	-5.7	18.8	-19.1	1,9
	Total without vehicles, food and fuel classes ⁽²⁾	3.832.311	5.106.444	4.916.409	5.510.440	28,3	7,9	33,2	12,1
	Total	10,989,279	13,171,511	13,506,791	14,615,360	22.9	11.0	19.9	8.2

<u>Notes</u>:

- The table and the total include the turnover of the economic class "4531: Wholesale trade of motor vehicle parts and accessories", given that several enterprises classified in this class have as secondary activity retail trade and in order to present all classes of division "45: Wholesale and repair of motor vehicles and motorcycles".

- Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

(***) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

(2) In the "Total without vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included

Table 2: Turnover for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)

ECONOMIC ACTIVITY				IOVER usand €)		Annual Rate of Change (%) 2021/2020		Rate of Change (%) November / October	
Code NACE Rev.2	Description	October 2020	November 2020	October 2021	November 2021	October	November	2020	2021
4511	Sale of cars and light motor vehicles	352,354	337,131	364,131	394,727	3.3	17.1	-4.3	8.4
4519	Sale of other motor vehicles	29,597	26,203	30,102	31,575	1.7	20.5	-11.5	4.9
4520	Maintenance and repair of motor vehicles	36,007	31,851	38,441	43,624	6.8	37.0	-11.5	13.5
4531	Wholesale trade of motor vehicle parts and accessories	101,426	91,908	111,601	113,573	10.0	23.6	-9.4	1.8
4532	Retail trade of motor vehicle parts and accessories	*	*	*	*	*	*	*	*
4540	Sale, maintenance and repair of motorcycles and related parts and accessories	26,760	20,307	27,917	25,380	4.3	25.0	-24.1	-9.1
4711	Retail sale in non-specialized stores with food, beverages or tobacco predominating	1,102,718	1,076,608	1,105,818	1,069,734	0.3	-0.6	-2.4	-3.3
4719	Other retail sale in non-specialized stores	51,173	26,595	50,869	51,144	-0.6	92.3	-48.0	0.5
4721	Retail sale of fruit and vegetables in specialized stores	6,586	5,986	7,381	5,967	12.1	-0.3	-9.1	-19.2
4722	Retail sale of meat and meat products in specialized stores	22,103	18,822	22,091	20,279	-0.1	7.7	-14.8	-8.2
4723	Retail sale of fish, crustaceans and molluscs in specialized stores	2,652	2,432	2,819	2,127	6.3	-12.5	-8.3	-24.5
4724	Retail sale of bread, cakes, flour confectionery and sugar confectionery in specialized stores	7,748	5,846	9,699	8,884	25.2	52.0	-24.5	-8.4
4725	Retail sale of beverages in specialized stores	2,788	1,935	3,946	2,599	41.5	34.3	-30.6	-34.1
4726	Retail sale of tobacco products in specialized stores	1,500	1,277	1,524 [*]	1,544 [*]	1.6*	20.9 [*]	-14.9	1.3
4729	Other retail sale of food in specialized stores	10,609	11,520	12,717	11,465	19.9	-0.5	8.6	-9.8
4730	Retail sale of automotive fuel in specialized stores	179,291	130,837	233,957	233,390	30.5	78.4	-27.0	-0.2
4741	Retail sale of computers, peripheral units and software in specialized stores	69,824	85,773	77,200	111,571	10.6	30.1	22.8	44.5
4742	Retail sale of telecommunications equipment in specialized stores	35,306	29,918	***	***	***	***	-15.3	***
4743	Retail sale of audio and video equipment in specialized stores	2,524	3,046	2,924	4,599	15.8	51.0	20.7	57.3
4751	Retail sale of textiles in specialized stores	3,628	2,504	2,766 ^{**}	3,012 ^{**}	-23.8 ^{**}	20.3**	-31.0	8.9
4752	Retail sale of hardware, paints and glass in specialized stores	43,814	30,196	48,754	46,541	11.3	54.1	-31.1	-4.5
4753	Retail sale of carpets, rugs, wall and floor coverings in specialized stores	3,300	2,120	3,453	4,048	4.6	90.9	-35.8	17.2
4754	Retail sale of electrical household appliances in specialized stores	71,772	84,388	75,841	107,665	5.7	27.6	17.6	42.0
4759	Retail sale of furniture, lighting equipment and other household articles in specialized stores	41,904	23,319	44,661	46,470	6.6	99.3	-44.4	4.1

ECONOMIC ACTIVITY				TURNOVER (in thousand €)			Annual Rate of Change (%) 2021/2020		Rate of Change (%) November / October	
Code NACE Rev.2	Description	October 2020	November 2020	October 2021	November 2021	October	November	2020	2021	
4761	Retail sale of books in specialized stores	5,941	4,436	5,666	6,152	-4.6	38.7	-25.3	8.6	
4762	Retail sale of newspapers and stationery in specialized stores	1,747	1,536	2,041	1,885	16.8	22.7	-12.1	-7.6	
4763	Retail sale of music and video recordings in specialized stores	60	10	67	76	11.7	660.0	-83.3	13.4	
4764	Retail sale of sporting equipment in specialized stores	32,088	23,649	36,502	35,525	13.8	50.2	-26.3	-2.7	
4765	Retail sale of games and toys in specialized stores	65,441	47,701	66,399	88,603	1.5	85.7	-27.1	33.4	
4771	Retail sale of clothing in specialized stores	134,470	62,821	182,891	169,444	36.0	169.7	-53.3	-7.4	
4772	Retail sale of footwear and leather goods in specialized stores	15,374	8,874	21,100	21,496	37.2	142.2	-42.3	1.9	
4773	Dispensing chemist in specialized stores	30,773	32,864	***	***	***	***	6.8	***	
4774	Retail sale of medical and orthopaedic goods in specialized stores	2,813	2,969	3,449 ^{\$}	4,317 [*]	22.6 [*]	45.4 [*]	5.5	25.2	
4775	Retail sale of cosmetic and toilet articles in specialized stores	60,869	30,244	66,734	58,043	9.6	91.9	-50.3	-13.0	
4776	Retail sale of flowers, plants, seeds, fertilizers, pet animals and pet food in specialized stores	9,986	10,353	12,489	12,639	25.1	22.1	3.7	1.2	
4777	Retail sale of watches and jewelry in specialized stores	13,717	7,861	15,067	14,534	9.8	84.9	-42.7	-3.5	
4778	Other retail sale of new goods in specialized stores	11,636	7,702	13,309	14,326	14.4	86.0	-33.8	7.6	
4779	Retail sale of second-hand goods in stores	237	56	285	186	20.3	232.1	-76.4	-34.7	
4781	Retail sale via stalls and markets of food, beverages and tobacco products	*	*	*	*	*	*	*	*	
4782	Retail sale via stalls and markets of textiles, clothing and footwear	*	*	*	*	*	*	*	*	
4789	Retail sale via stalls and markets of other goods	*	*	*	*	*	*	*	*	
4791	Retail sale via mail order houses or via Internet	34,791	43,533	***	***	***	***	25.1	***	
4799	Other retail sale not in stores, stalls or markets	1,264	1,363	1,519	2,062	20.2	51.3	7.8	35.7	
	Total without vehicles, food and fuel classes ⁽²⁾	745,958	575,110	829,469	888,887	11.2	54.6	-22.9	7.2	
	Total	2,637,005	2,345,310	2,810,527	2,862,536	6.6	22.1	-11.1	1.9	

Table 2: Turnover for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)

Notes:

The table and the total include the turnover of the economic class "4531: Wholesale trade of motor vehicle parts and accessories", given that several enterprises classified in this class have as secondary activity retail trade and in order to present all classes of division "45: Wholesale and retail trade and repair of motor vehicles and motorcycles".

(*) Data are not published due to statistical confidentiality reasons and regarding the protection of the identity of the reporting enterprises.

(***) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

* It includes the turnover of enterprises that during 2020 submitted data to tax authorities on a <u>quarterly basis</u> while during 2021 submitted data on a <u>monthly basis</u>.

** It includes the turnover of enterprises that during 2020 submitted data to tax authorities on monthly basis while during 2021 submitted data on a guarterly basis.

(2) In the "Total without vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

Graph 1: Turnover (in thousand euro) for the total of enterprises in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)



Graph 2: Turnover (in thousand euro) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)



Graph 3: Turnover (in thousand euro) for the total of enterprises in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification), excluding vehicles, food and fuel classes.



Graph 4: Turnover (in thousand euro) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification), excluding vehicles, food and fuel classes.



■2019 ■2020 ■2021

Graph 5: Biggest changes (%) for the total of enterprises classified in the activity classes of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification) **3rd Quarter 2021 / 3rd Quarter 2020**



Graph 6: Biggest changes (%) for the total of enterprises classified in the activity classes of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification) **3rd Quarter 2021 / 2nd Quarter 2021**



Graph 7: Biggest changes (%) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) **November 2021 / November 2020**



Graph 8: Biggest changes (%) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) **November 2021 / October 2021**



METHODOLOGICAL NOTES

Generally The statistical data presented in this Press Release have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2018.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020 and 2021.

In particular, the following primary data have been used per source:

https://www.statistics.gr/en/statistics/-/publication/SBR04/-

- Active enterprises and the economic activity class according to the final Statistical Business Register of ELSTAT of the reference year 2018.
- Income data from administrative transactions files of the years 2019, 2020 and 2021.

Statistical classifications For the economic activities, the European statistical classification of economic activities <u>NACE Rev. 2</u> is used.

Reference Period	November 2021.
Statistical unit	The statistical unit is the legal unit (distinct TIN – Tax Identification Numbers).
Comparability	The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2018 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided <u>Statistical Business Register</u>).
References	Analytical tables are available under ELSTAT's website (<u>www.statistics.gr</u>) at the following link: