



PRESS RELEASE

EVOLUTION OF TURNOVER OF ENTERPRISES

AUGUST 2022

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **August 2022**.

The current publication is a sequel of the relevant Press Releases on the Evolution of Turnover of the Enterprises that were under Suspension of Operation due to the pandemic of the corona virus disease 2019 (COVID-19), published by ELSTAT ([PR link](#)).

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in the second quarter 2022 amounted to 111,266,580 thousand euro, recording an increase of 39.3% in comparison with the second quarter 2021, when the respective turnover was 79,861,578 thousand euro. The biggest increase in turnover in the second quarter 2022 compared with the second quarter 2021 was recorded from the enterprises of the section Accommodation and Food Service Activities, per 128.8%. The smallest increase in turnover in the second quarter 2022 compared with the second quarter 2021 was recorded from the enterprises of the section Information and Communication, per 14.4%, while the biggest decrease was recorded from the enterprises of the section Human Health and Social Work Activities, per 4.2% (Table 1).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in August 2022 amounted to 36,322,660 thousand euro, recording an increase of 55.7% in comparison with August 2021, when the respective turnover was 23,324,032 thousand euro. The biggest increase in turnover in August 2022 compared with August 2021 was recorded from the enterprises of the section Manufacturing, per 57.4%, while the smallest increase was recorded from the enterprises of the section Information and Communication, per 5.8% (Table 2).

Information on methodological issues:

Business Statistics Division
Registers and Big Enterprises Section
Head of Section: Adamantia Georgostathi
Tel.: +30 213 135 2043
e-mail: a.georgostathi@statistics.gr

Information on data provision:

Tel.: +30 213 135 2022, 2308, 2310
E-mail: data.dissem@statistics.gr

Table 1. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	1 st Quarter 2021	2 nd Quarter 2021	1 st Quarter 2022	2 nd Quarter 2022	1 st Quarter 2022/2021	2 nd Quarter 2022/2021
A	Agriculture, Forestry and Fishing	1,583,050	1,855,047	1,745,876	2,215,338	10.3	19.4
B	Mining and Quarrying	174,499	215,020	188,293	212,700	7.9	-1.1
C	Manufacturing	14,810,218	18,085,319	20,490,469 ¹	26,267,283	38.4 ¹	45.2
D	Electricity, Gas, Steam and Air Conditioning Supply	4,909,053	(**)	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	461,190	(**)	557,764	651,412	20.9	(**)
F	Construction	1,781,686	2,472,010	2,052,169	3,151,431	15.2	27.5
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	29,226,563	34,478,069	35,725,917	42,016,480	22.2	21.9
H	Transportation and Storage	2,756,924	3,864,967	4,071,411	5,805,000	47.7	50.2
I	Accommodation and Food Service Activities	598,629	1,740,478	1,400,316	3,983,045	133.9	128.8
J	Information and Communication	2,690,182	3,018,831	2,832,350	3,454,170	5.3	14.4
K	Financial and Insurance Activities	2,335,767	(**)	(**)	(**)	(**)	(**)
L	Real Estate Activities	305,360	443,826	530,886	594,362	73.9	33.9
M	Professional, Scientific and Technical Activities	2,170,724	2,797,306	2,576,060	3,310,233	18.7	18.3
N	Administrative and Support Service Activities	1,031,455	1,335,351	1,234,881	2,032,913	19.7	52.2
O	Public Administration and Defense; Compulsory Social Security	93,174	117,765	(**)	148,562	(**)	26.2
P	Education	61,841	122,032	97,431	145,881	57.6	19.5
Q	Human Health and Social Work Activities	562,617	633,996	595,762	607,552	5.9	-4.2
R	Arts, Entertainment and Recreation	331,743	1,144,904	1,376,948	1,517,739	315.1	32.6
S	Other Service Activities	226,059	324,291	281,222	409,895	24.4	26.4
W	Unknown Activity	1,296	1,204	1,579	2,126	21.8	76.6
Total		66,112,030	79,861,578	91,496,894¹	111,266,580	38.4¹	39.3

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

¹ Section C "Manufacturing" and Total include revised data of division 19 "Manufacture of coke and refined petroleum products", as a result of the integration of data concerning the number of companies active in the division which will be recorded in the Statistical Business Register 2022. The relevant data are integrated earlier and additionally within the context of the data of the Statistical Business Register 2019, due to the weight they have on the results of the division.

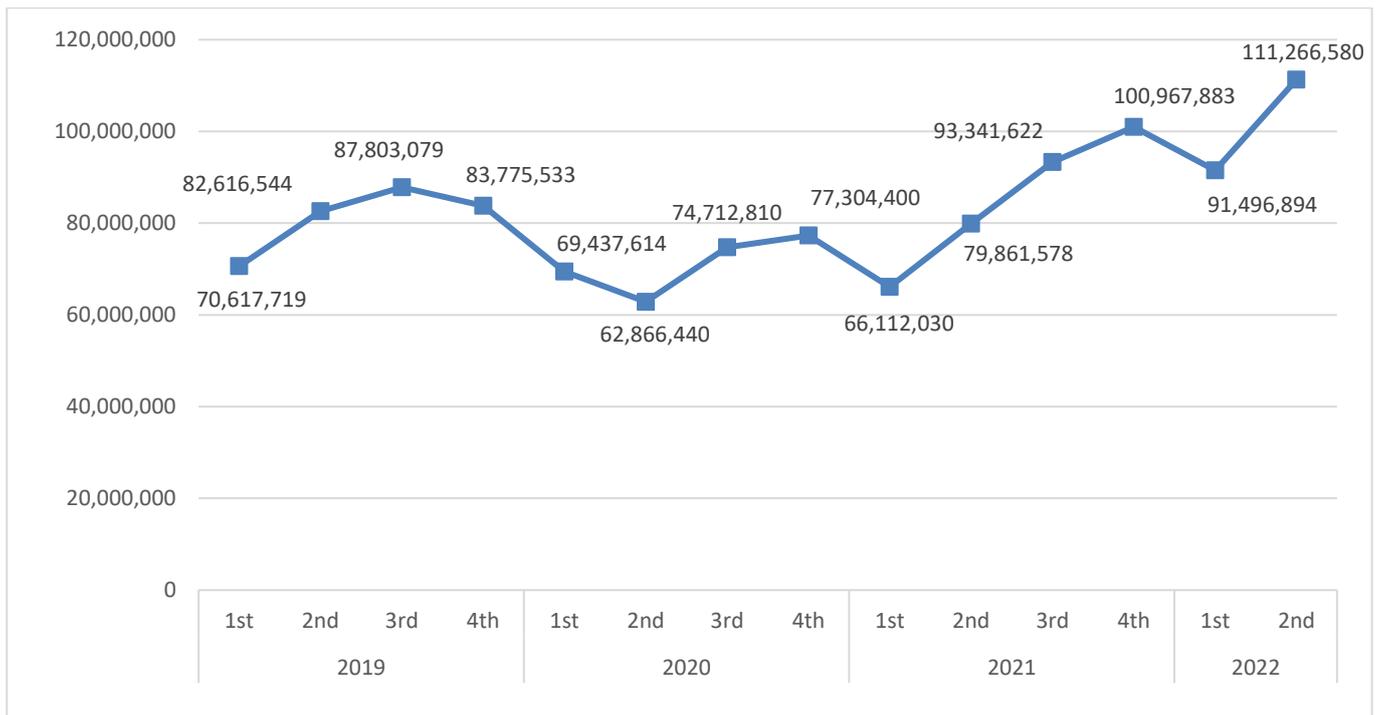
Note:
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

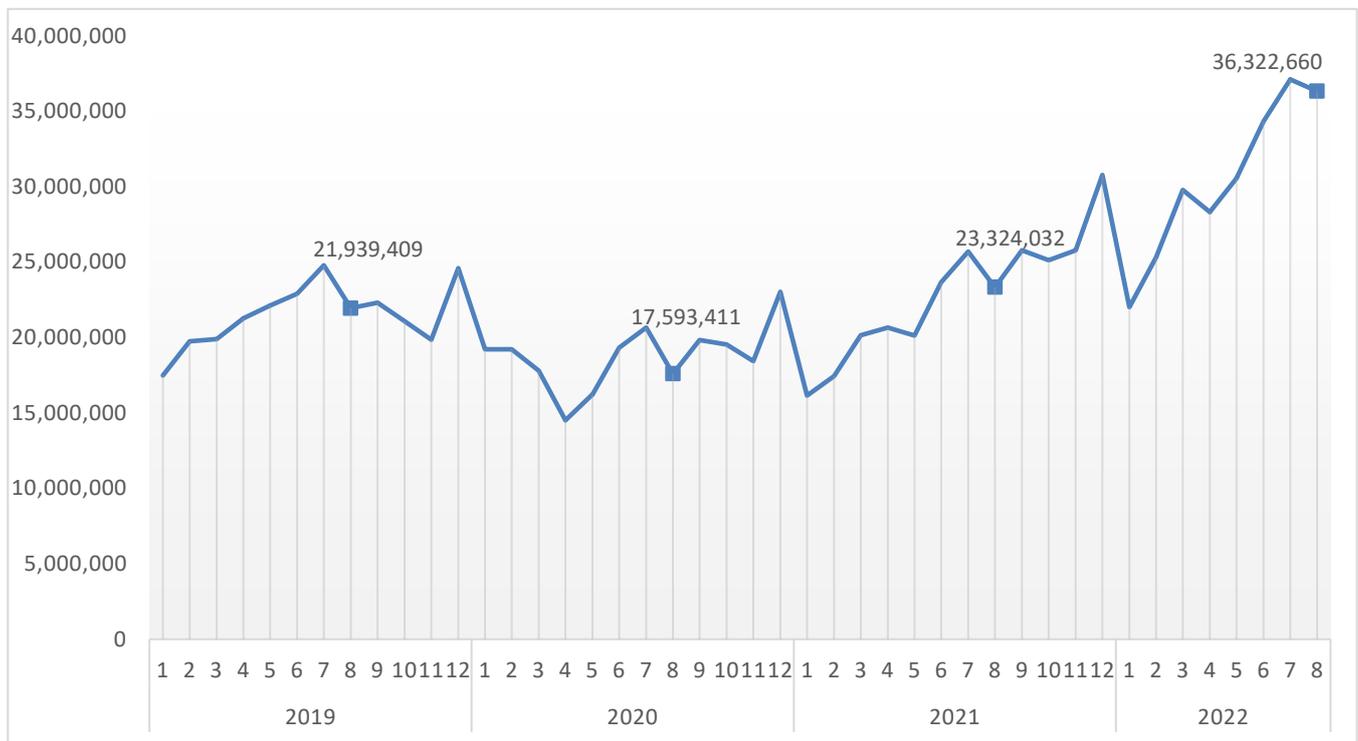
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	July 2021	August 2021	July 2022	August 2022	July 2022/2021	August 2022/2021
A	Agriculture, Forestry and Fishing	195,695	196,003	257,187	216,081	31.4	10.2
B	Mining and Quarrying	67,796	62,915	74,325	68,900	9.6	9.5
C	Manufacturing	6,032,042	5,130,575	8,635,958	8,076,806	43.2	57.4
D	Electricity, Gas, Steam and Air Conditioning Supply	(**)	(**)	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	213,554	151,859	202,939	177,159	-5.0	16.7
F	Construction	689,944	597,075	894,040	777,026	29.6	30.1
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	9,893,483	8,447,926	12,170,187	11,176,825	23.0	32.3
H	Transportation and Storage	1,480,396	1,247,289	1,718,269	1,664,663	16.1	33.5
I	Accommodation and Food Service Activities	1,149,127	1,527,864	1,782,290	1,898,372	55.1	24.3
J	Information and Communication	965,614	854,550	1,070,358	904,039	10.8	5.8
K	Financial and Insurance Activities	(**)	(**)	(**)	(**)	(**)	(**)
L	Real Estate Activities	190,457	182,861	226,662	212,333	19.0	16.1
M	Professional, Scientific and Technical Activities	672,405	469,213	838,427	645,511	24.7	37.6
N	Administrative and Support Service Activities	580,833	647,685	812,651	848,208	39.9	31.0
O	Public Administration and Defense; Compulsory Social Security	23,609	43,679	28,563	(**)	21.0	(**)
P	Education	20,651	9,996	24,747	12,693	19.8	27.0
Q	Human Health and Social Work Activities	195,704	125,616	185,596	137,845	-5.2	9.7
R	Arts, Entertainment and Recreation	438,215	421,758	492,283	469,956	12.3	11.4
S	Other Service Activities	68,939	49,169	67,559	60,130	-2.0	22.3
W	Unknown Activity	82	168	642	539	682.9	220.8
Total		25,692,933	23,324,032	37,099,523	36,322,660	44.4	55.7

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Graph 1. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



Graph 2. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



METHODOLOGICAL NOTES

Generally The current Press Release provides statistical data on turnover for all enterprises and sectors of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2019.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021 and 2022.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2019.
- Income data from administrative transactions files of the years 2019, 2020, 2021 and 2022.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period August 2022.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2019 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>