# PRESS RELEASE <br> EVOLUTION OF TURNOVER OF ENTERPRISES IN <br> RETAIL TRADE 

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The Hellenic Statistical Authority (ELSTAT) with this sectoral publication, presents in detail the evolution of the sales/turnover of all classes of activity for the retail trade section. Retail trade is the basic business model of the modern consumer supply chain, through the resale of material goods or services and the promotion of products for profit.

Therefore, retail trade has always been an important productive tertiary sector of the Greek economy with a significant contribution to the Gross Domestic Product.

At the same time, and during the recent circumstances, the monitoring of the evolution of the size of the retail trade activity classes is important, given the direct and indirect effects due to the 2019 coronavirus disease (COVID-19) pandemic.

In addition, monitoring the aggregates of the retail trade, leads to conclusions on the evolution of consumption (in terms of volume, characteristics, preferences and substitution of products) of the Greek society, the citizens and the enterprises of the country.

This current publication is part of the sequel of the Press Releases published by ELSTAT (link PR) since April 2020, incorporating the most recent data on turnover from Administrative Sources for February 2021.

A corresponding publication has been scheduled and is released by ELSTAT on a monthly basis, throughout the whole period during which the regular monitoring of the turnover of the retail trade enterprises remains relevant and warranted.

In particular, ELSTAT announces a) turnover data for all enterprises obliged to double-entry accounting bookkeeping classified in the activity classes of the retail trade divisions (divisions 45 and 47 of the NACE Rev. 2 classification) for February 2020 and February 2021 and b) turnover data for the five biggest enterprises, for each of the 10 largest classes, in terms of 2018 turnover, of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification), for February 2020 and February 2021.

Starting from the press release published in March 2021 (reference month January 2021), an updated framework for the determination of enterprises is used, which occurs from the linking at micro-data level of administrative transactions files of the reference years 2020 and 2021 and of the provisional Statistical Business Register, of the reference year 2018, that provides a standardized set of data, harmonized with European classifications.

## Information on methodological issues:

## Information on data provision:

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## a. All enterprises classified in the activity classes of the retail trade divisions obliged to double-entry accounting bookkeeping (Table 1)

For the enterprises in retail trade divisions obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in February 2021 amounted to 2.1 billion euro, recording a decrease of $11.3 \%$ in comparison with February 2020, when the respective turnover was 2.4 billion euro and a decrease of $3.6 \%$ in comparison with January 2021, when the respective turnover was 2.2 billion euro.

The activities that recorded the biggest increase in turnover in February 2021 compared with February 2020 are:

- Retail sale via mail order houses or via Internet, increase 45.8\%.
- Retail sale of computers, peripheral units and software in specialized stores, increase $29.6 \%$.

The activities that recorded the biggest decrease in turnover in February 2021 compared with February 2020 are:

- Retail sale of music and video recordings in specialized stores, decrease 85.3\%.
- Retail sale of second-hand goods in stores, decrease 83.1\%.


## Presentation of activities with biggest rates of change

The class of economic activity "Retail sale via mail order houses or via Internet" which recorded the biggest increase in turnover in February 2021 compared with February 2020 includes the retail sales which are conducted by enterprises via mail or internet, with the application of specific procedures, and the products either can be downloaded directly from internet or can be sent to the customer.

The class of economic activity "Retail sale of music and video recordings in specialized stores" which recorded the biggest decrease in turnover in February 2021 compared with February 2020 includes the retail sale of musical records, audio tapes, compact discs and cassettes, video tapes and DVDs, as well as the retail sale of blank tapes and discs.

The main characteristics of the enterprises that belong to these economic classes, with turnover data in February $\underline{2021}$ according to the provisional Statistical Business Register, with reference year 2018, are the following:

| ECONOMIC ACTIVITY | Number of |  |  |
| :--- | :---: | :---: | :---: |
|  | Enterprises with <br> turnover data in <br> February 2021 | Branches | Persons <br> employed |
| Retail sale via mail order houses or via Internet | 238 | 338 | 1,187 |
| Retail sale of music and video recordings in specialized <br> stores | 17 | 31 | 88 |

b. $\mathbf{5}$ biggest enterprises for the $\mathbf{1 0}$ largest classes of the retail trade divisions (based on the $\mathbf{2 0 1 8}$ turnover) (Table 2)

Based on the turnover data of the provisional Statistical Business Register 2018, the 10 largest classes of economic activity in the retail trade divisions are:

- Sale of cars and light motor vehicles
- Maintenance and repair of motor vehicles
- Wholesale trade of motor vehicle parts and accessories
- Retail sale in non-specialized stores with food, beverages or tobacco predominating
- Other retail sale in non-specialized stores
- Retail sale of automotive fuel in specialized stores
- Retail sale of hardware, paints and glass in specialized stores
- Retail sale of electrical household appliances in specialized stores
- Retail sale of clothing in specialized stores and
- Dispensing chemist in specialized stores

The activities that recorded the biggest increase in turnover in February 2021 compared with February 2020 are:

- Maintenance and repair of motor vehicles, increase 15.1\%
- Dispensing chemist in specialized stores, increase 6.8\%

The activities that recorded the biggest decrease in turnover in February 2021 compared with February 2020 are:

- Retail sale of clothing in specialized stores, decrease $62.5 \%$
- Other retail sale in non-specialized stores, decrease 52.1\%

Table 1: Turnover for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification)

|  | ECONOMIC ACTIVITY | TURNOVER (in thousand €) |  |  |  | AnnualRate of Change (\%)$2021 / 2020$ |  | Monthly Rate of Change (\%) February/January |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Code NACE Rev. 2 | Description | $\begin{gathered} \hline \text { January } \\ 2020 \end{gathered}$ | $\begin{gathered} \hline \text { February } \\ 2020 \end{gathered}$ | $\begin{gathered} \hline \text { January } \\ 2021 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { February } \\ 2021 \end{gathered}$ | January | February | 2020 | 2021 |
| 4511 | Sale of cars and light motor vehicles | 346,665 | 337,251 | 331,348 | 318,834 | -4.4 | -5.5 | -2.7 | -3.8 |
| 4519 | Sale of other motor vehicles | 15,836 | 20,930 | 16,492 | 21,590 | 4.1 | 3.2 | 32.2 | 30.9 |
| 4520 | Maintenance and repair of motor vehicles | 33,595 | 33,533 | 31,808 | 34,452 | -5.3 | 2.7 | -0.2 | 8.3 |
| 4531 | Wholesale trade of motor vehicle parts and accessories | 87,512 | 79,295 | 79,621 | 80,580 | -9.0 | 1.6 | -9.4 | 1.2 |
| 4532 | Retail trade of motor vehicle parts and accessories | 10,812 | 9,716 | 8,969 | 8,691 | -17.0 | -10.5 | -10.1 | -3.1 |
| 4540 | Sale, maintenance and repair of motorcycles and related parts and accessories | 18,382 | 21,986 | 16,917 | 19,322 | -8.0 | -12.1 | 19.6 | 14.2 |
| 4711 | Retail sale in non-specialized stores with food, beverages or tobacco predominating | 878,157 | 1,015,095 | 940,043 | 979,411 | 7.0 | -3.5 | 15.6 | 4.2 |
| 4719 | Other retail sale in non-specialized stores | 45,688 | 42,185 | 31,187 | 23,570 | -31.7 | -44.1 | -7.7 | -24.4 |
| 4721 | Retail sale of fruit and vegetables in specialized stores | 5,292 | 5,604 | 6,001 | 5,777 | 13.4 | 3.1 | 5.9 | -3.7 |
| 4722 | Retail sale of meat and meat products in specialized stores | 18,650 | 21,221 | 17,146 | 18,642 | -8.1 | -12.2 | 13.8 | 8.7 |
| 4723 | Retail sale of fish, crustaceans and molluscs in specialized stores | 2,723 | 3,216 | 2,905 | 2,535 | 6.7 | -21.2 | 18.1 | -12.7 |
| 4724 | Retail sale of bread, cakes, flour confectionery and sugar confectionery in specialized stores | 8,685 | 7,820 | 7,028 | 6,153 | -19.1 | -21.3 | -10.0 | -12.5 |
| 4725 | Retail sale of beverages in specialized stores | 2,340 | 2,595 | 1,924 | 1,500 | -17.8 | -42.2 | 10.9 | -22.0 |
| 4726 | Retail sale of tobacco products in specialized stores | 1,265 | 1,144 | 1,447 | 1,451 | 14.4 | 26.8 | -9.6 | 0.3 |
| 4729 | Other retail sale of food in specialized stores | 9,771 | 10,255 | 10,798 | 11,135 | 10.5 | 8.6 | 5.0 | 3.1 |
| 4730 | Retail sale of automotive fuel in specialized stores | 218,596 | 202,773 | 143,666 | 146,921 | -34.3 | -27.5 | -7.2 | 2.3 |
| 4741 | Retail sale of computers, peripheral units and software in specialized stores | 52,367 | 44,493 | 69,457 | 57,678 | 32.6 | 29.6 | -15.0 | -17.0 |
| 4742 | Retail sale of telecommunications equipment in specialized stores | 17,916 | 20,555 | 20,151 | 18,354 | 12.5 | -10.7 | 14.7 | -8.9 |
| 4743 | Retail sale of audio and video equipment in specialized stores | 2,214 | 1,989 | 2,321 | 2,527 | 4.8 | 27.0 | -10.2 | 8.9 |
| 4751 | Retail sale of textiles in specialized stores | 2,522 | 2,624 | 1,808 | 1,789 | -28.3 | -31.8 | 4.0 | -1.1 |
| 4752 | Retail sale of hardware, paints and glass in specialized stores | 26,769 | 31,471 | 23,926 | 24,470 | -10.6 | -22.2 | 17.6 | 2.3 |
| 4753 | Retail sale of carpets, rugs, wall and floor coverings in specialized stores | 875 | 1,358 | 659 | 836 | -24.7 | -38.4 | 55.2 | 26.9 |
| 4754 | Retail sale of electrical household appliances in specialized stores | 79,371 | 69,241 | 71,928 | 63,009 | -9.4 | -9.0 | -12.8 | -12.4 |
| 4759 | Retail sale of furniture, lighting equipment and other household articles in specialized stores | 31,255 | 30,739 | 26,517 | 20,833 | -15.2 | -32.2 | -1.7 | -21.4 |

Table 1: Turnover for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification) (continue)

|  | ECONOMIC ACTIVITY | TURNOVER (in thousand €) |  |  |  | AnnualRate of Change (\%) 2021/2020 |  | MonthlyRate of Change (\%)February/January |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Code NACE Rev. 2 | Description | January 2020 | $\begin{gathered} \text { February } \\ 2020 \\ \hline \end{gathered}$ | January 2021 | $\begin{gathered} \hline \text { February } \\ 2021 \\ \hline \end{gathered}$ | January | February | 2020 | 2021 |
| 4761 | Retail sale of books in specialized stores | 5,163 | 4,812 | 4,572 | 3,932 | -11.4 | -18.3 | -6.8 | -14.0 |
| 4762 | Retail sale of newspapers and stationery in specialized stores | 1,101 | 1,243 | 1,115 | 1,174 | 1.3 | -5.6 | 12.9 | 5.3 |
| 4763 | Retail sale of music and video recordings in specialized stores | 103 | 75 | 18 | 11 | -82.5 | -85.3 | -27.2 | -38.9 |
| 4764 | Retail sale of sporting equipment in specialized stores | 29,643 | 26,106 | 30,037 | 22,746 | 1.3 | -12.9 | -11.9 | -24.3 |
| 4765 | Retail sale of games and toys in specialized stores | 51,571 | 59,657 | 48,870 | 32,083 | -5.2 | -46.2 | 15.7 | -34.4 |
| 4771 | Retail sale of clothing in specialized stores | 159,752 | 124,026 | 107,826 | 61,853 | -32.5 | -50.1 | -22.4 | -42.6 |
| 4772 | Retail sale of footwear and leather goods in specialized stores | 16,400 | 17,093 | 10,733 | 8,721 | -34.6 | -49.0 | 4.2 | -18.7 |
| 4773 | Dispensing chemist in specialized stores | 27,903 | 28,390 | 28,701 | 30,461 | 2.9 | 7.3 | 1.7 | 6.1 |
| 4774 | Retail sale of medical and orthopaedic goods in specialized stores | 2,443 | 2,357 | 2,304 | 2,577 | -5.7 | 9.3 | -3.5 | 11.8 |
| 4775 | Retail sale of cosmetic and toilet articles in specialized stores | 56,585 | 48,645 | 37,773 | 22,374 | -33.2 | -54.0 | -14.0 | -40.8 |
| 4776 | Retail sale of flowers, plants, seeds, fertilizers, pet animals and pet food in specialized stores | 8,466 | 9,259 | ** | ** | ** | ** | 9.4 | ** |
| 4777 | Retail sale of watches and jewelry in specialized stores | 11,805 | 10,543 | 8,947 | 6,883 | -24.2 | -34.7 | -10.7 | -23.1 |
| 4778 | Other retail sale of new goods in specialized stores | 15,832 | 13,801 | 10,452 | 10,636 | -34.0 | -22.9 | -12.8 | 1.8 |
| 4779 | Retail sale of second-hand goods in stores | 191 | 201 | 132 | 34 | -30.9 | -83.1 | 5.2 | -74.2 |
| 4781 | Retail sale via stalls and markets of food, beverages and tobacco products | * | * | * | * | * | * | * | * |
| 4782 | Retail sale via stalls and markets of textiles, clothing and footwear | * | * | * | * | * | * | * | * |
| 4789 | Retail sale via stalls and markets of other goods | * | * | * | * | *- | -* | * | * |
| 4791 | Retail sale via mail order houses or via Internet | 27,331 | 27,357 | 38,355 | 39,899 | 40.3 | 45.8 | 0.1 | 4.0 |
| 4799 | Other retail sale not in stores, stalls or markets | 2,446 | 1,684 | 1,451 | 1,507 | -40.7 | -10.5 | -31.2 | 3.9 |
|  | Total | 2,334,000 | 2,392,348 | 2,202,130 | 2,122,083 | -5.6 | -11.3 | 2.5 | -3.6 |

[^0]Table 2: Turnover for the 5 biggest enterprises in the 10 largest classes of retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification)

|  | ECONOMIC ACTIVITY | TURNOVER (in thousand $€$ ) |  |  |  | AnnualRate of Change (\%)2021/2020 |  | Monthly <br> Rate of Change (\%) February/January |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{gathered} \text { Code NACE } \\ \text { Rev. } 2 \\ \hline \end{gathered}$ | Description | January 2020 | $\begin{gathered} \hline \text { February } \\ 2020 \\ \hline \end{gathered}$ | January 2021 | $\begin{gathered} \hline \text { February } \\ 2021 \\ \hline \end{gathered}$ | January | February | 2020 | 2021 |
| 4511 | Sale of cars and light motor vehicles | 123,080 | 116,287 | 119,194 | 109,308 | -3.2 | -6.0 | -5.5 | -8.3 |
| 4520 | Maintenance and repair of motor vehicles | 19,467 | 19,042 | 19,422 | 21,909 | -0.2 | 15.1 | -2.2 | 12.8 |
| 4531 | Wholesale trade of motor vehicle parts and accessories | 19,635 | 17,126 | 17,023 | 17,469 | -13.3 | 2.0 | -12.8 | 2.6 |
| 4711 | Retail sale in non-specialized stores with food, beverages or tobacco predominating | 651,692 | 758,056 | 698,707 | 728,254 | 7.2 | -3.9 | 16.3 | 4.2 |
| 4719 | Other retail sale in non-specialized stores | 35,482 | 32,513 | 22,572 | 15,584 | -36.4 | -52.1 | -8.4 | -31.0 |
| 4730 | Retail sale of automotive fuel in specialized stores | 149,363 | 139,752 | 97,043 | 97,899 | -35.0 | -29.9 | -6.4 | 0.9 |
| 4752 | Retail sale of hardware, paints and glass in specialized stores | 12,736 | 13,883 | 10,463 | 7,664 | -17.8 | -44.8 | 9.0 | -26.8 |
| 4754 | Retail sale of electrical household appliances in specialized stores | 62,833 | 53,125 | 52,250** | 42,453** | -16.8 | -20.1 | -15.5 | -18.8 |
| 4771 | Retail sale of clothing in specialized stores | 64,619 | 44,216 | 40,875 | 16,568 | -36.7 | -62.5 | -31.6 | -59.5 |
| 4773 | Dispensing chemist in specialized stores | 3,418** | 3,506** | 3,741** | 3,746** | 9.4 | 6.8 | 2.6 | 0.1 |

${ }^{(* *)}$ Monthly data are available for less than the 5 biggest enterprises

Graph 1: Turnover (in thousand euro) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification)


Graph 2: Biggest changes (\%) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification) February 2021 / February 2020


Graph 3: Changes (\%) for the 5 biggest enterprises in the 10 largest classes of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification) and corresponding changes for the total of enterprises of the same classes February 2021 / February 2020

${ }^{(* *)}$ For the activity "Dispensing chemist in specialized stores" monthly data are available for less than the five (5) biggest enterprises. For the activity "Retail sale of electrical household appliances in specialized stores" monthly data for February 2021 are available for less than the five (5) biggest enterprises.

Graph 4: Biggest changes (\%) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification) February 2021 / January 2021


Graph 5: Changes (\%) for the 5 biggest enterprises in the 10 largest classes of the retail trade divisions (divisions 45 and 47 of NACE Rev. 2 classification) and corresponding changes for the total of enterprises of the same classes February 2021 / January 2021

${ }^{(* *)}$ For the activity "Dispensing chemist in specialized stores" monthly data are available for less than the five (5) biggest enterprises. For the activity "Retail sale of electrical household appliances in specialized stores" monthly data for January and February 2021 are available for less than the five (5) biggest enterprises.

Generally The statistical data presented in this Press Release have been compiled on the basis of the linking and processing of primary data from the following sources:

- The provisional Statistical Business Register of ELSTAT, of the reference year 2018.
- Administrative transactions files (tax, etc,) of the reference years 2020 and 2021.

In particular, the following primary data have been used per source:

- Active enterprises, the economic activity class and the 5 largest enterprises in the 10 largest classes of retail trade divisions on the basis of turnover, according to the provisional Statistical Business Register of ELSTAT of the reference year 2018.
- Income data from administrative transactions files of the years 2020 and 2021.

Statistical classifications For the economic activities, the European statistical classification of economic activities NACE Rev. 2 is used.

## Reference Period February 2021.

Statistical unit The statistical unit is the legal unit (distinct VAT numbers).

Comparability The announced statistical data are comparable with the data of the provisional Statistical Business Register of ELSTAT, of the reference year 2018 and of the most recent published Statistical Business Register of ELSTAT, of the reference year 2017 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided Statistical Business Register).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: https://www.statistics.gr/en/statistics/-/publication/SBRO4/-


[^0]:    ${ }^{(*)}$ Data are not published due to statistical confidentiality reasons and regarding the protection of the identity of the reporting enterprises.
    ${ }^{(* *)}$ Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

    ## Notes:

     and in order to present all classes of division "45: Wholesale and retail trade and repair of motor vehicles and motorcycles".
     basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

