



## INDUSTRIAL PRODUCTION INDEX: April 2024, y-o-y increase of 10.8%

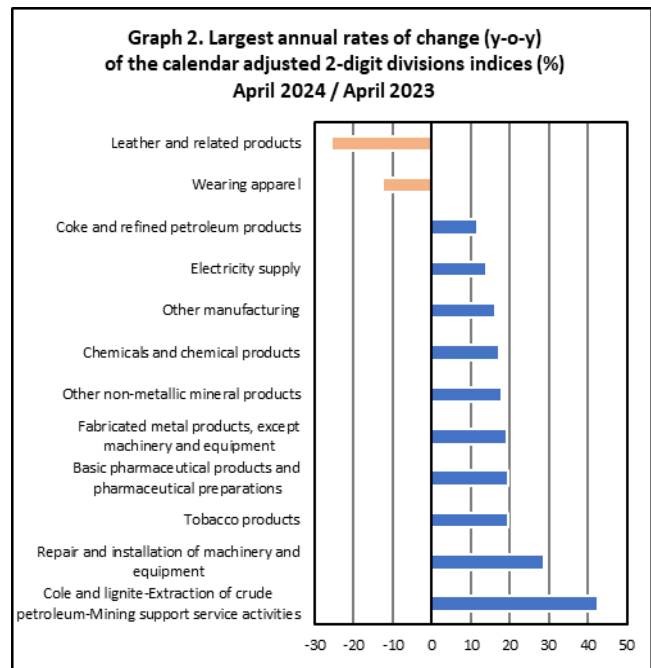
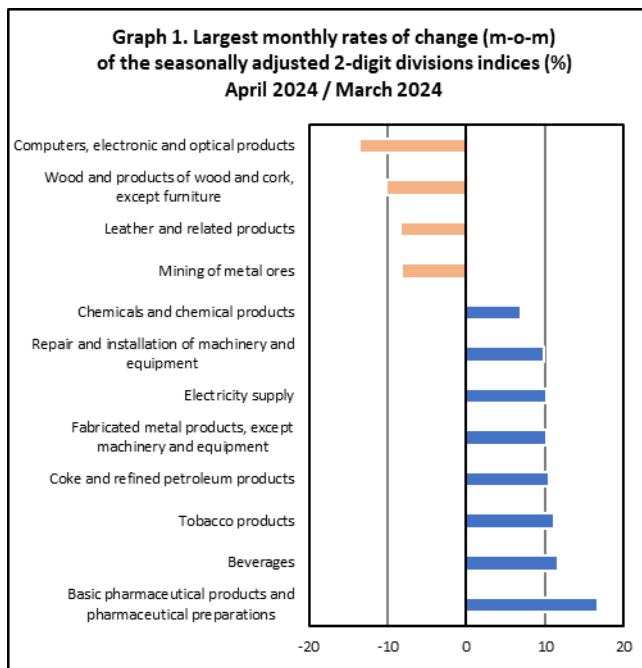
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2015=100.0 for April 2024, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in April 2024 recorded an increase of 10.8% compared with April 2023. The Overall IPI in April 2023 increased by 4.4% compared with the corresponding index in April 2022 (Table 1).

The average Overall Industrial Production Index for the period from January to April 2024 recorded an increase of 5.3% compared with the average IPI of the period from January to April 2023 (Table 2).

The seasonally adjusted Overall Industrial Production Index in April 2024 recorded an increase of 7.5% compared with the corresponding index of March 2024 (Table 4).

The index of basic pharmaceutical products and pharmaceutical preparations division showed the greatest percentage increase, whereas the index of computers, electronic and optical products division recorded the greatest percentage decrease in April 2024 compared with March 2024. Comparing the indices of April 2024 with the corresponding indices of April 2023, the greatest percentage increase was recorded in mining of coal and lignite – extraction of crude petroleum and natural gas – mining support service activities divisions, while the highest percentage decrease was recorded in leather and related products division (Tables 1 and 4).



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## Evolution of the Industrial Production Index in April 2024

### I. Annual changes: April 2024 / April 2023 (Table 1)

The 10.8% increase of the working day adjusted Overall IPI in April 2024, compared with the corresponding index in April 2023, is due to the annual changes of the sub-indices in the following industrial sections:

#### Increase of:

- 14.0% in the Electricity Supply Index.
- 10.3% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: repair and installation of machinery and equipment, tobacco products, basic pharmaceutical products and pharmaceutical preparations, fabricated metal products, except machinery and equipment, other non-metallic mineral products.
- 8.8% in the Water Supply Index.
- 4.4% in the Mining and Quarrying Index. The increase was the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of coal and lignite – extraction of crude petroleum and natural gas – mining support service activities, other mining and quarrying.

### II. Rates of change of the average index of the period January - April 2024 compared with the corresponding index of the period January - April 2023 (Table 2)

The 5.3% increase of the working day adjusted average Overall IPI in the 4-month period January - April 2024, compared with the corresponding index in January - April 2023, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

#### Increase of:

- 12.9% in the Electricity Supply Index.
- 4.2% in the Water Supply Index.
- 3.8% in the Manufacturing Index.
- 3.7% in the Mining and Quarrying Index

### III. Monthly changes: April 2024 / March 2024 (Table 4)

The 7.5% increase of the seasonally adjusted Overall IPI in April 2024, compared with the corresponding index in March 2024 is due to the monthly changes of the sub-indices in the following industrial sections:

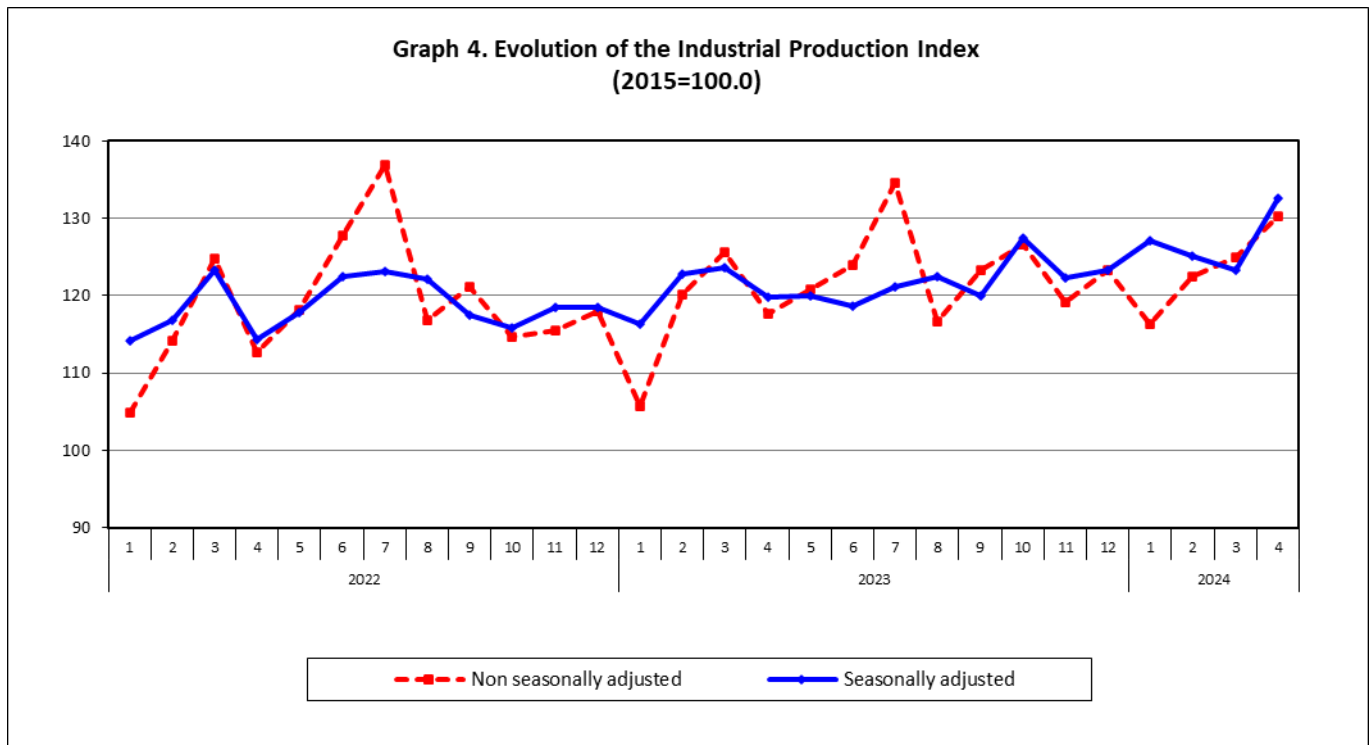
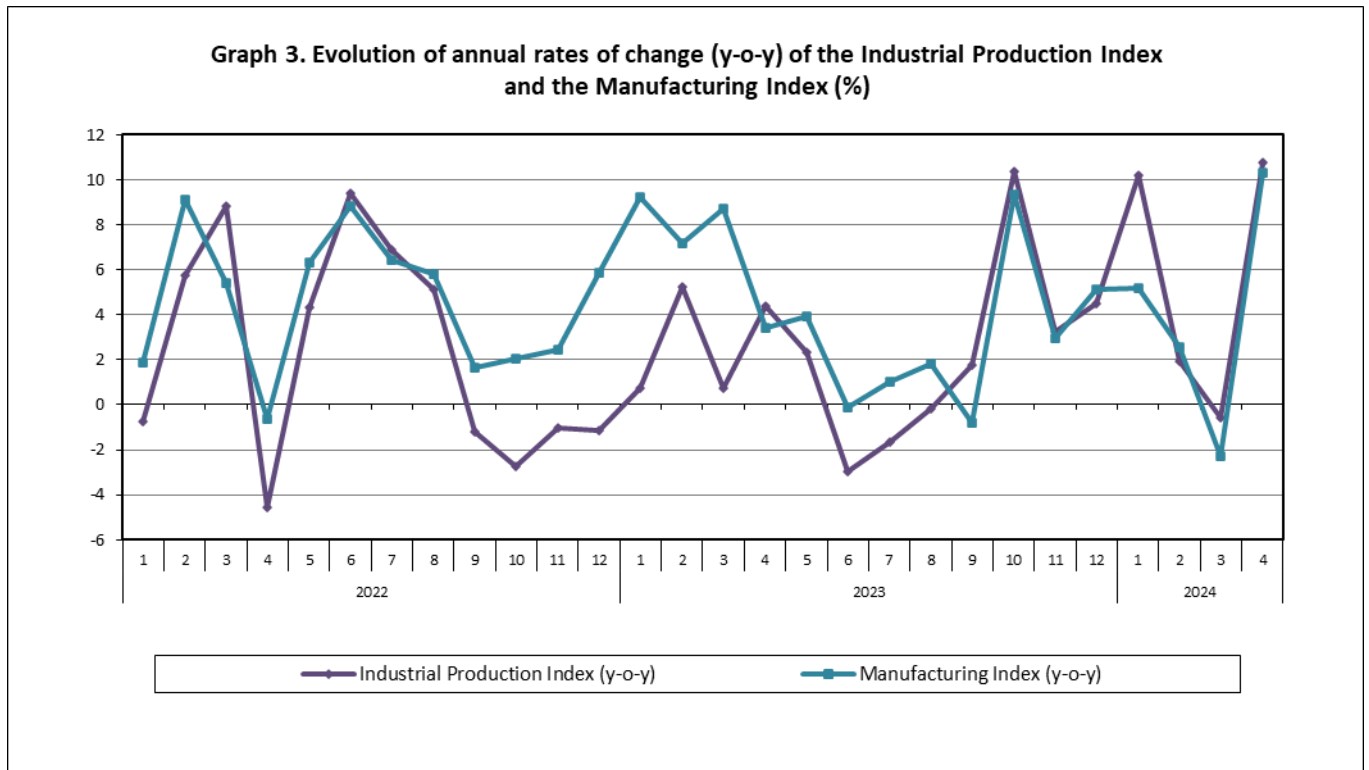
#### Increase of:

- 10.1% in the Electricity Supply Index.
- 5.5% in the Manufacturing Index.
- 4.2% in the Water Supply Index.

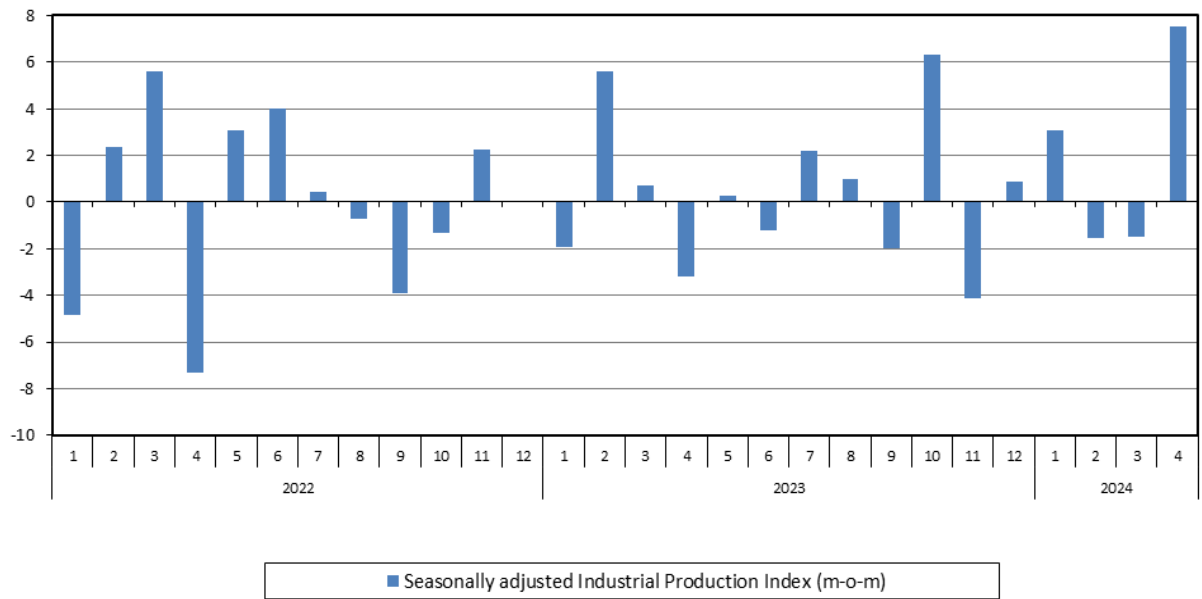
#### Decrease of:

- 2.1% in the Mining and Quarrying Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



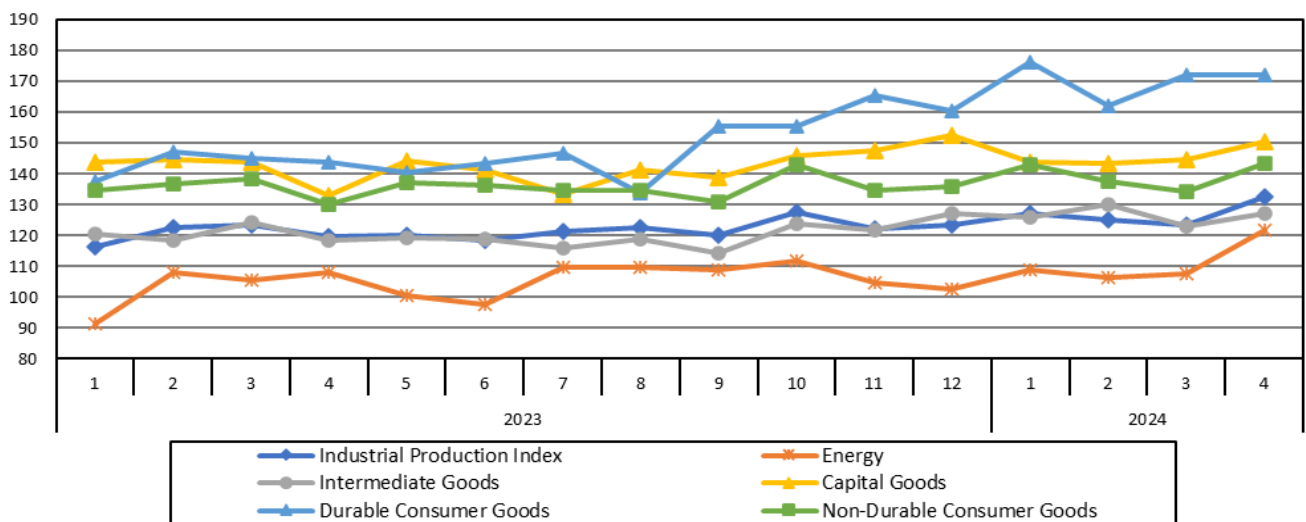
**Graph 5. Evolution of the monthly rates of change (m-o-m) of the seasonally adjusted Industrial Production Index (%)**



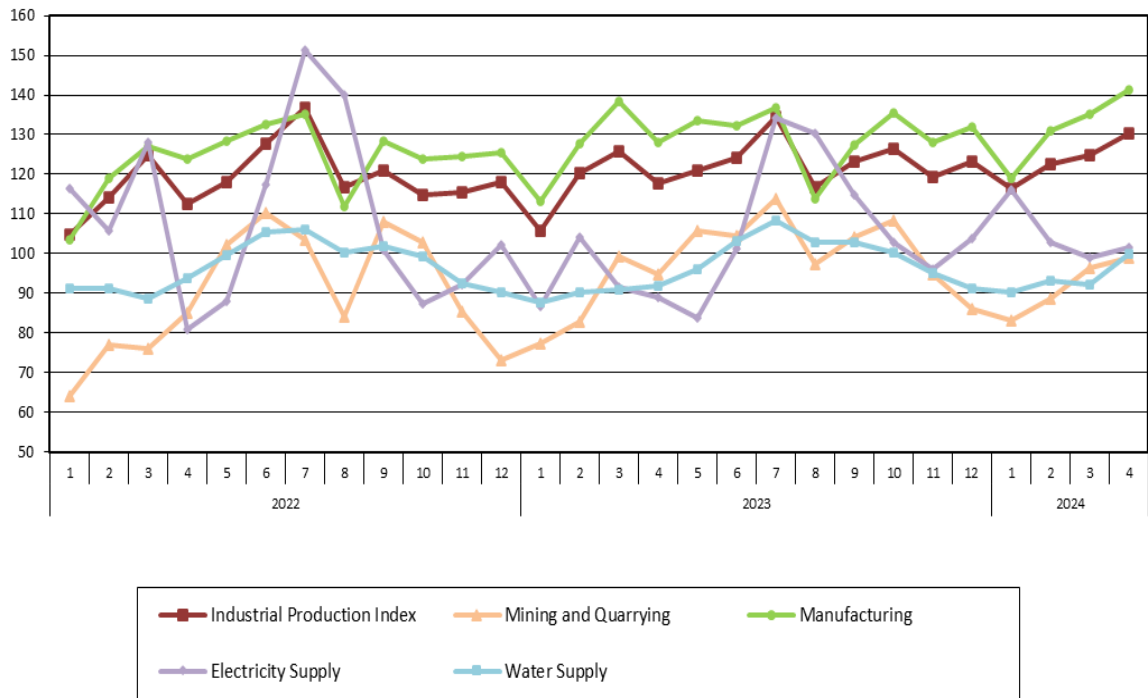
It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Announcement.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.

**Graph 6. Evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings Indices, January 2023 - April 2024 (2015=100.0)**



**Graph 7. Evolution of the Industrial Production Index and the Industrial Section Indices  
(2015=100.0)**



**Table 1. Annual rates of change of the Industrial Production Index***(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Code	Division	April			Rate of change (%)	
		2024*	2023*	2022	2024/2023	2023/2022
<b>OVERALL INDEX</b>		<b>130.26</b>	<b>117.60</b>	<b>112.63</b>	<b>10.8</b>	<b>4.4</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>98.90</b>	<b>94.74</b>	<b>85.19</b>	<b>4.4</b>	<b>11.2</b>
<b>05-06-09</b>	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	23.57	16.55	23.50	42.5	-29.6
<b>07</b>	Mining of metal ores	120.83	122.63	107.89	-1.5	13.7
<b>08</b>	Other mining and quarrying	102.43	96.63	86.44	6.0	11.8
<b>C</b>	<b>MANUFACTURING</b>	<b>141.27</b>	<b>128.04</b>	<b>123.77</b>	<b>10.3</b>	<b>3.4</b>
<b>10</b>	Food	121.90	113.89	112.98	7.0	0.8
<b>11</b>	Beverages	122.99	113.34	100.60	8.5	12.7
<b>12</b>	Tobacco products	169.92	141.92	124.51	19.7	14.0
<b>13</b>	Textiles	110.80	113.97	111.55	-2.8	2.2
<b>14</b>	Wearing apparel	67.80	77.58	91.19	-12.6	-14.9
<b>15</b>	Leather and related products	124.43	167.88	102.45	-25.9	63.9
<b>16</b>	Wood and products of wood and cork, except furniture	108.80	116.75	114.40	-6.8	2.1
<b>17</b>	Paper and paper products	118.71	113.32	126.17	4.8	-10.2
<b>18</b>	Printing and reproduction of recorded products	147.04	132.89	140.22	10.6	-5.2
<b>19</b>	Coke and refined petroleum products	120.27	107.70	97.83	11.7	10.1
<b>20</b>	Chemicals and chemical products	153.54	130.82	123.70	17.4	5.8
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	307.19	256.61	221.42	19.7	15.9
<b>22</b>	Rubber and plastic products	134.51	136.88	139.43	-1.7	-1.8
<b>23</b>	Other non-metallic mineral products	155.66	131.88	131.42	18.0	0.3
<b>24</b>	Basic metals	137.36	135.00	128.36	1.7	5.2
<b>25</b>	Fabricated metal products, except machinery and equipment	160.98	134.91	137.78	19.3	-2.1
<b>26</b>	Computers, electronic and optical products	231.30	227.23	209.12	1.8	8.7
<b>27</b>	Electrical equipment	149.10	140.67	149.52	6.0	-5.9
<b>28</b>	Machinery and equipment n. e. c.	132.58	123.18	126.98	7.6	-3.0
<b>29</b>	Motor vehicles, trailers and semi-trailers	155.89	172.15	167.68	-9.4	2.7
<b>30</b>	Other transport equipment	70.36	67.18	85.50	4.7	-21.4
<b>31</b>	Furniture	193.27	183.03	168.47	5.6	8.6
<b>32</b>	Other manufacturing	141.91	122.21	139.43	16.1	-12.4
<b>33</b>	Repair and installation of machinery and equipment	107.42	83.52	84.94	28.6	-1.7
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>101.48</b>	<b>88.99</b>	<b>80.97</b>	<b>14.0</b>	<b>9.9</b>
<b>35</b>	Electricity supply	101.48	88.99	80.97	14.0	9.9
<b>E</b>	<b>WATER SUPPLY</b>	<b>99.86</b>	<b>91.82</b>	<b>93.92</b>	<b>8.8</b>	<b>-2.2</b>
<b>36</b>	Water collection, treatment and supply	99.86	91.82	93.92	8.8	-2.2
<b>MAIN INDUSTRIAL GROUPINGS</b>						
<b>1</b>	Energy	107.10	95.02	87.49	12.7	8.6
<b>2</b>	Intermediate goods	132.53	123.64	123.45	7.2	0.1
<b>3</b>	Capital goods	147.57	130.48	129.60	13.1	0.7
<b>4</b>	Consumer Durables	188.47	157.26	148.87	19.8	5.6
<b>5</b>	Consumer Non-Durables	148.96	134.78	128.31	10.5	5.0

\* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

**Table 2. Average indices of the period January – April and rates of change of the Industrial Production Index**  
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Code	Division	Average indices of the period Jan.-Apr.			Rate of change (%)	
		2024*	2023*	2022	2024/2023	2023/2022
<b>OVERALL INDEX</b>		<b>123.52</b>	<b>117.27</b>	<b>114.10</b>	<b>5.3</b>	<b>2.8</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>91.76</b>	<b>88.49</b>	<b>75.66</b>	<b>3.7</b>	<b>17.0</b>
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	16.50	25.70	22.63	-35.8	13.6
07	Mining of metal ores	126.66	124.29	98.33	1.9	26.4
08	Other mining and quarrying	90.81	85.41	75.65	6.3	12.9
<b>C</b>	<b>MANUFACTURING</b>	<b>131.54</b>	<b>126.75</b>	<b>118.39</b>	<b>3.8</b>	<b>7.1</b>
10	Food	114.83	110.77	106.36	3.7	4.1
11	Beverages	96.57	93.62	92.21	3.1	1.5
12	Tobacco products	154.99	141.86	119.97	9.3	18.2
13	Textiles	107.76	115.87	115.39	-7.0	0.4
14	Wearing apparel	68.13	79.44	81.67	-14.2	-2.7
15	Leather and related products	92.07	108.53	79.78	-15.2	36.0
16	Wood and products of wood and cork, except furniture	108.11	107.39	102.91	0.7	4.4
17	Paper and paper products	115.68	116.21	121.61	-0.5	-4.4
18	Printing and reproduction of recorded products	137.98	129.14	133.91	6.8	-3.6
19	Coke and refined petroleum products	116.42	115.51	100.48	0.8	15.0
20	Chemicals and chemical products	141.74	127.21	124.71	11.4	2.0
21	Basic pharmaceutical products and pharmaceutical preparations	289.20	280.32	222.12	3.2	26.2
22	Rubber and plastic products	128.07	127.39	132.21	0.5	-3.6
23	Other non-metallic mineral products	142.42	124.40	118.24	14.5	5.2
24	Basic metals	133.72	134.76	132.95	-0.8	1.4
25	Fabricated metal products, except machinery and equipment	139.92	126.17	124.86	10.9	1.1
26	Computers, electronic and optical products	262.80	247.05	196.17	6.4	25.9
27	Electrical equipment	144.59	136.85	143.49	5.7	-4.6
28	Machinery and equipment n. e. c.	121.83	125.20	116.07	-2.7	7.9
29	Motor vehicles, trailers and semi-trailers	128.10	153.71	128.24	-16.7	19.9
30	Other transport equipment	58.25	53.19	59.04	9.5	-9.9
31	Furniture	145.95	143.14	134.11	2.0	6.7
32	Other manufacturing	119.94	121.73	114.82	-1.5	6.0
33	Repair and installation of machinery and equipment	94.48	89.38	84.13	5.7	6.2
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>104.83</b>	<b>92.85</b>	<b>107.80</b>	<b>12.9</b>	<b>-13.9</b>
35	Electricity supply	104.83	92.85	107.80	12.9	-13.9
<b>E</b>	<b>WATER SUPPLY</b>	<b>93.92</b>	<b>90.16</b>	<b>91.23</b>	<b>4.2</b>	<b>-1.2</b>
36	Water collection, treatment and supply	93.92	90.16	91.23	4.2	-1.2
<b>MAIN INDUSTRIAL GROUPINGS</b>						
1	Energy	107.19	99.63	103.65	7.6	-3.9
2	Intermediate goods	125.72	119.63	118.87	5.1	0.6
3	Capital goods	131.95	128.17	116.74	2.9	9.8
4	Consumer Durables	153.09	128.67	117.13	19.0	9.9
5	Consumer Non-Durables	137.80	133.29	122.18	3.4	9.1

\* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

**Table 3. Monthly rate of change of the Industrial Production Index***(Working day adjusted data, according to the real number of working days)*

Base year: 2015=100.0

Code	Division	April 2024*	March 2024**	Rate of change (%) Apr. 2024/Mar. 2024
<b>OVERALL INDEX</b>		<b>130.26</b>	<b>124.96</b>	<b>4.2</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>98.90</b>	<b>96.32</b>	<b>2.7</b>
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	23.57	17.78	32.5
07	Mining of metal ores	120.83	134.02	-9.8
08	Other mining and quarrying	102.43	94.90	7.9
<b>C</b>	<b>MANUFACTURING</b>	<b>141.27</b>	<b>135.16</b>	<b>4.5</b>
10	Food	121.90	120.11	1.5
11	Beverages	122.99	95.75	28.5
12	Tobacco products	169.92	137.80	23.3
13	Textiles	110.80	110.75	0.0
14	Wearing apparel	67.80	73.18	-7.4
15	Leather and related products	124.43	122.43	1.6
16	Wood and products of wood and cork, except furniture	108.80	131.45	-17.2
17	Paper and paper products	118.71	113.77	4.3
18	Printing and reproduction of recorded products	147.04	138.50	6.2
19	Coke and refined petroleum products	120.27	109.55	9.8
20	Chemicals and chemical products	153.54	149.77	2.5
21	Basic pharmaceutical products and pharmaceutical preparations	307.19	273.41	12.4
22	Rubber and plastic products	134.51	134.05	0.3
23	Other non-metallic mineral products	155.66	150.30	3.6
24	Basic metals	137.36	139.66	-1.7
25	Fabricated metal products, except machinery and equipment	160.98	149.50	7.7
26	Computers, electronic and optical products	231.30	303.95	-23.9
27	Electrical equipment	149.10	157.15	-5.1
28	Machinery and equipment n. e. c.	132.58	139.58	-5.0
29	Motor vehicles, trailers and semi-trailers	155.89	162.36	-4.0
30	Other transport equipment	70.36	65.77	7.0
31	Furniture	193.27	165.16	17.0
32	Other manufacturing	141.91	129.87	9.3
33	Repair and installation of machinery and equipment	107.42	113.88	-5.7
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>101.48</b>	<b>99.02</b>	<b>2.5</b>
35	Electricity supply	101.48	99.02	2.5
<b>E</b>	<b>WATER SUPPLY</b>	<b>99.86</b>	<b>92.29</b>	<b>8.2</b>
36	Water collection, treatment and supply	99.86	92.29	8.2
<b>MAIN INDUSTRIAL GROUPINGS</b>				
1	Energy	107.10	101.48	5.5
2	Intermediate goods	132.53	130.27	1.7
3	Capital goods	147.57	151.21	-2.4
4	Consumer Durables	188.47	177.83	6.0
5	Consumer Non-Durables	148.96	139.61	6.7

\* Provisional data \*\*Revised data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.



**Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index**

**Base year: 2015=100.0**

Code	Division	April 2024	March 2024	Rate of change (%) Apr. 2024 / Mar. 2024
<b>OVERALL INDEX</b>		<b>132.58</b>	<b>123.31</b>	<b>7.5</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>99.86</b>	<b>102.03</b>	<b>-2.1</b>
<b>05-06-09</b>	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	-	-	-
<b>07</b>	Mining of metal ores	120.65	131.36	-8.1
<b>08</b>	Other mining and quarrying	103.05	105.09	-1.9
<b>C</b>	<b>MANUFACTURING</b>	<b>136.79</b>	<b>129.65</b>	<b>5.5</b>
<b>10</b>	Food	120.55	118.53	1.7
<b>11</b>	Beverages	112.20	100.47	11.7
<b>12</b>	Tobacco products	150.97	135.79	11.2
<b>13</b>	Textiles	103.71	100.86	2.8
<b>14</b>	Wearing apparel	64.90	68.03	-4.6
<b>15</b>	Leather and related products	84.52	92.19	-8.3
<b>16</b>	Wood and products of wood and cork, except furniture	106.12	118.22	-10.2
<b>17</b>	Paper and paper products	110.81	113.23	-2.1
<b>18</b>	Printing and reproduction of recorded products	138.62	131.48	5.4
<b>19</b>	Coke and refined petroleum products	121.73	110.20	10.5
<b>20</b>	Chemicals and chemical products	141.00	131.94	6.9
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	299.01	256.32	16.7
<b>22</b>	Rubber and plastic products	123.65	122.68	0.8
<b>23</b>	Other non-metallic mineral products	146.46	143.73	1.9
<b>24</b>	Basic metals	135.04	129.05	4.6
<b>25</b>	Fabricated metal products, except machinery and equipment	156.75	142.20	10.2
<b>26</b>	Computers, electronic and optical products	235.64	272.58	-13.6
<b>27</b>	Electrical equipment	142.43	145.32	-2.0
<b>28</b>	Machinery and equipment n. e. c.	126.48	128.07	-1.2
<b>29</b>	Motor vehicles, trailers and semi-trailers	182.43	172.37	5.8
<b>30</b>	Other transport equipment	69.75	69.27	0.7
<b>31</b>	Furniture	162.39	154.13	5.4
<b>32</b>	Other manufacturing	138.11	136.25	1.4
<b>33</b>	Repair and installation of machinery and equipment	116.36	105.89	9.9
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>120.92</b>	<b>109.81</b>	<b>10.1</b>
<b>35</b>	Electricity supply	120.92	109.81	10.1
<b>E</b>	<b>WATER SUPPLY</b>	<b>103.45</b>	<b>99.28</b>	<b>4.2</b>
<b>36</b>	Water collection, treatment and supply	103.45	99.28	4.2
<b>MAIN INDUSTRIAL GROUPINGS</b>				
<b>1</b>	Energy	121.72	107.55	13.2
<b>2</b>	Intermediate goods	127.15	123.20	3.2
<b>3</b>	Capital goods	150.30	144.57	4.0
<b>4</b>	Consumer Durables	171.93	171.93	0.0
<b>5</b>	Consumer Non-Durables	143.25	134.35	6.6

**Notes:**

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

**Table 5. Evolution of the Overall Industrial Production Index**  
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)
<b>2022:</b> 1	104.88	-12.1	-0.7	115.94	9.7
2	114.17	8.9	5.8	116.46	9.9
3	124.73	9.2	8.8	117.30	10.1
4	112.63	-9.7	-4.6	116.85	7.9
5	118.11	4.9	4.3	117.25	7.1
6	127.84	8.2	9.4	118.17	7.1
7	136.86	7.1	6.9	118.90	7.0
8	116.79	-14.7	5.1	119.38	6.6
9	121.10	3.7	-1.2	119.25	5.6
10	114.71	-5.3	-2.8	118.98	4.0
11	115.41	0.6	-1.0	118.88	3.3
12	117.96	2.2	-1.2	118.77	2.4
<b>Annual average</b>	<b>118.77</b>				
<b>2023*:</b> 1	105.63	-10.5	0.7	118.83	2.5
2	120.18	13.8	5.3	119.33	2.5
3	125.66	4.6	0.7	119.41	1.8
4	117.60	-6.4	4.4	119.82	2.5
5	120.86	2.8	2.3	120.05	2.4
6	124.05	2.6	-3.0	119.73	1.3
7	134.56	8.5	-1.7	119.54	0.5
8	116.61	-13.3	-0.2	119.53	0.1
9	123.27	5.7	1.8	119.71	0.4
10	126.57	2.7	10.3	120.70	1.4
11	119.19	-5.8	3.3	121.01	1.8
12	123.30	3.4	4.5	121.46	2.3
<b>Annual average</b>	<b>121.46</b>				
<b>2024*:</b> 1	116.38	-5.6	10.2	122.35	3.0
2	122.47	5.2	1.9	122.54	2.7
3	124.96	2.0	-0.6	122.48	2.6
4	130.26	4.2	10.8	123.54	3.1

\* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

**Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings**

Base year: 2015=100.0

Year and month	Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables		
	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	
<b>2022:</b>	1	114.13	-4.9	106.18	-6.3	118.76	-3.9	118.95	-7.9	119.28	0.5	118.60	-3.5
	2	116.80	2.3	102.33	-3.6	122.78	3.4	130.18	9.4	126.52	6.1	125.63	5.9
	3	123.32	5.6	120.36	17.6	119.42	-2.7	130.13	0.0	138.26	9.3	127.37	1.4
	4	114.29	-7.3	99.50	-17.3	118.50	-0.8	130.11	0.0	135.99	-1.6	123.62	-2.9
	5	117.78	3.1	105.10	5.6	119.74	1.0	134.71	3.5	132.78	-2.4	126.37	2.2
	6	122.52	4.0	114.24	8.7	121.23	1.2	139.12	3.3	136.29	2.6	128.45	1.6
	7	123.08	0.5	118.06	3.3	119.50	-1.4	142.16	2.2	132.73	-2.6	126.40	-1.6
	8	122.17	-0.7	115.55	-2.1	121.03	1.3	136.38	-4.1	152.45	14.9	125.77	-0.5
	9	117.42	-3.9	98.66	-14.6	121.33	0.3	141.80	4.0	137.44	-9.8	129.61	3.1
	10	115.88	-1.3	99.16	0.5	116.55	-3.9	138.08	-2.6	148.77	8.2	128.05	-1.2
	11	118.50	2.3	101.20	2.1	117.79	1.1	136.42	-1.2	143.83	-3.3	133.93	4.6
	12	118.56	0.1	100.93	-0.3	120.45	2.3	134.75	-1.2	153.97	7.1	132.32	-1.2
<b>Annual average</b>		<b>118.70</b>		<b>106.77</b>		<b>119.76</b>		<b>134.40</b>		<b>138.19</b>		<b>127.18</b>	
<b>2023:</b>	1	116.26	-1.9	91.29	-9.6	120.64	0.2	143.84	6.7	137.77	-10.5	134.67	1.8
	2	122.78	5.6	108.24	18.6	118.31	-1.9	144.54	0.5	147.22	6.9	136.84	1.6
	3	123.65	0.7	105.76	-2.3	124.22	5.0	143.65	-0.6	144.96	-1.5	138.46	1.2
	4	119.74	-3.2	108.03	2.2	118.64	-4.5	132.94	-7.5	143.69	-0.9	130.04	-6.1
	5	120.06	0.3	100.41	-7.1	119.24	0.5	144.15	8.4	140.52	-2.2	137.04	5.4
	6	118.59	-1.2	97.81	-2.6	118.97	-0.2	141.33	-2.0	143.59	2.2	136.14	-0.7
	7	121.22	2.2	109.67	12.1	116.12	-2.4	133.56	-5.5	146.56	2.1	134.58	-1.1
	8	122.41	1.0	109.79	0.1	118.99	2.5	141.27	5.8	133.80	-8.7	134.74	0.1
	9	119.96	-2.0	108.93	-0.8	114.47	-3.8	138.69	-1.8	155.52	16.2	130.81	-2.9
	10	127.51	6.3	111.65	2.5	124.04	8.4	145.77	5.1	155.58	0.0	143.13	9.4
	11	122.26	-4.1	104.80	-6.1	121.97	-1.7	147.58	1.2	165.32	6.3	134.71	-5.9
	12	123.35	0.9	102.47	-2.2	127.17	4.3	152.60	3.4	160.42	-3.0	136.01	1.0
<b>Annual average</b>		<b>121.48</b>		<b>104.90</b>		<b>120.23</b>		<b>142.49</b>		<b>147.91</b>		<b>135.60</b>	
<b>2024:</b>	1	127.11	3.1	108.94	6.3	125.92	-1.0	143.68	-5.8	176.14	9.8	143.13	5.2
	2	125.19	-1.5	106.33	-2.4	130.09	3.3	143.39	-0.2	162.09	-8.0	137.48	-3.9
	3	123.31	-1.5	107.55	1.1	123.20	-5.3	144.57	0.8	171.93	6.1	134.35	-2.3
	4	132.58	7.5	121.72	13.2	127.15	3.2	150.30	4.0	171.93	0.0	143.25	6.6

- Notes:
1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
  2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

## METHODOLOGICAL NOTES

<b>Generally</b>	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
<b>Purpose of the index</b>	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
<b>Legal framework</b>	The compilation of the IPI is based on the framework of the implementation of Council Regulation (EC) No 1165/1998 concerning short-term statistics (STS-R). Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007, by Council Regulation (EC) No 451/2008, by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152.
<b>Reference period</b>	Month.
<b>Base year</b>	2015=100.0.
<b>Revision</b>	The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/1998 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
<b>Geographical coverage</b>	The index covers the whole Country.
<b>Coverage of economic activities</b>	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
<b>Statistical survey</b>	The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
<b>Seasonal adjustment</b>	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
<b>Publication of data</b>	The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and the time series are available on the website of the Hellenic Statistical Authority (ELSTAT) ( <a href="http://www.statistics.gr/en/statistics/-/publication/DKT21/">http://www.statistics.gr/en/statistics/-/publication/DKT21/</a> ).