

GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA JUNE 2023

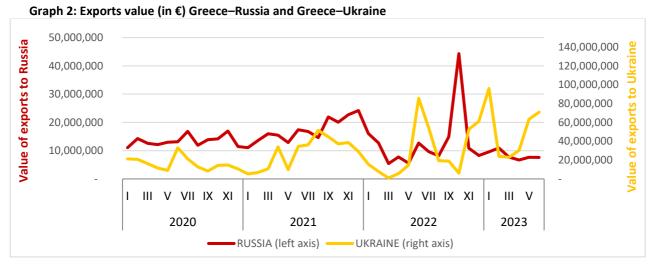
(Provisional data)

The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece-Russia and Greece-Ukraine 1,400,000,000 /alue of imports from Russia 140,000,000 1,200,000,000 120,000,000 1,000,000,000 100,000,000 800,000,000 80,000,000 600,000,000 60,000,000 400,000,000 40,000,000 200,000,000 20,000,000 V VII IX XI III V VII IX XI I III V VII IX XI III V 2020 2021 2022 2023

RUSSIA (left axis) ——UKRAINE (right axis)



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I. BILATERAL TRADE GREECE-RUSSIA

In June 2023 the value of imports of Greece from Russia was 119.1 million euros, recording a decrease of 81.3% in comparison with June 2022 when it was 635.7 million euros. The value of exports of Greece to Russia in June 2023 was 7.6 million euros, recording a decrease of 40.4% in comparison with June 2022 when it was 12.7 million euros. The trade balance between Greece-Russia in June 2023 was negative and amounted to 111.6 million euros (deficit) (Table 1).

During the period January-June 2023 the value of imports of Greece from Russia was 1,488.7 million euros, recording a decrease of 57.1% in comparison with the period January-June 2022 when it was 3,472.8 million euros. The value of exports of Greece to Russia during the period January-June 2023 was 50.2 million euros, recording a decrease of 16.6% in comparison with the period January-June 2022 when it was 60.2 million euros. The trade balance between Greece-Russia during the period January-June 2023 was negative and amounted to 1,438.5 million euros (deficit) (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, June 2023

JUNE	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	227,323,229		21,111,497		-206,211,732
2020	160,564,885	-29.4	13,162,715	-37.7	-147,402,170
2021*	335,730,215	109.1	17,384,577	32.1	-318,345,638
2022**	635,741,866	89.4	12,700,068	-26.9	-623,041,798
2023**	119,141,584	-81.3	7,573,498	-40.4	-111,568,086

^{*} revised data

Table 2: Data on bilateral trade between Greece and Russia, January-June 2023

JANUARY - JUNE	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	1,894,741,651		92,852,537		-1,801,889,114
2020	1,495,712,530	-21.1	76,198,498	-17.9	-1,419,514,032
2021*	1,630,104,131	9.0	86,362,605	13.3	-1,543,741,526
2022**	3,472,797,839	113.0	60,214,539	-30.3	-3,412,583,300
2023**	1,488,689,211	-57.1	50,195,966	-16.6	-1,438,493,245

^{*} revised data

In 2022, 397 Greek enterprises had imports from Russia and 404 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2022 was 9,334.1 million euros, recording an increase of 117.0% in comparison with the respective total value of the year 2021 when it was 4,302.4 million euros (Table 3). The total value of exports of Greece to Russia in 2022 was 156.4 million euros recording a decrease of 24.3% in comparison with the corresponding total value of the year 2021 when it was 206.6 million euros (Table 3). The trade balance between Greece and Russia in year 2022 was negative and amounted to 9,177.7 million euros (deficit) (Table 3).

^{**} provisional data

^{**} provisional data

Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2022

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,444,245	-26.1	161,393,178	-22.6	-2,772,051,067
2021	4,302,408,454	46.7	206,619,268	28.0	-4,095,789,186
2022*	9,334,133,848	117.0	156,440,546	-24.3	-9,177,693,302

^{*} provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2022 and June 2023.

Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

	2022*		JUL	NE 2023*	
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	4,170,359,861	5,602,393,396	Petroleum gas and other gaseous hydrocarbons	99,578,808	257,844,293
Petroleum gas and other gaseous hydrocarbons	4,111,749,702	2,460,343,136	Unwrought aluminium	12,466,616	5,157,013
Unwrought aluminium	430,209,466	140,617,970	Aluminium wire	1,716,473	678,414

^{*}provisional data

Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2	022*		JUNE 2	2023*	
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Wire and cable -incl. co- axial cable- for electrical purposes, insulated, optical fibre cables.	30,985,278	5,158,513	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes, being cooked preparations, whether or not containing added sugar or other sweetening matter	950,271	577,280
Unmanufactured tobacco: tobacco refuse	18,485,582	3,554,752	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	827,358	204,601
Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics	9,378,423	1,490,526	Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics	700,793	105,238

^{*}provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In June 2023 the value of imports of Greece from Ukraine was 22.4 million euros, recording an increase of 163.6% in comparison with June 2022 when it was 8.5 million euros. The value of exports of Greece to Ukraine in June 2023 was 70.8 million euros, recording a decrease of 17.3% in comparison with June 2022 when it was 85.6 million euros. The trade balance between Greece-Ukraine in June 2023 was positive and amounted to 48.4 million euros (surplus) (Table 6).

During the period January-June 2023 the value of imports of Greece from Ukraine was 133.9 million euros, recording an increase of 79.8% in comparison with the period January-June 2022 when it was 74.5 million euros. The value of exports of Greece to Ukraine during the period January-June 2023 was 307.4 million euros, recording an increase of 136.1% in comparison with the period January-June 2022 when it was 130.2 million euros. The trade balance between Greece-Ukraine during the period January-June 2023 was positive and amounted to 173.5 million euros (surplus) (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, June 2023

JUNE	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	11,280,744		9,918,380		-1,362,364
2020	12,841,005	13.8	32,935,361	232.1	20,094,356
2021	14,360,935	11.8	34,560,656	4.9	20,199,721
2022*	8,486,254	-40.9	85,642,305	147.8	77,156,051
2023*	22,367,567	163.6	70,798,002	-17.3	48,430,435

^{*}provisional data

Table 7: Data on bilateral trade between Greece and Ukraine, January-June 2023

JANUARY-JUNE	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	102,838,443		113,519,178		10,680,735
2020	91,876,243	-10.7	111,674,241	-1.6	19,797,998
2021	87,500,865	-4.8	101,548,609	-9.1	14,047,744
2022*	74,463,359	-14.9	130,178,704	28.2	55,715,345
2023*	133,888,147	79.8	307,364,464	136.1	173,476,317

^{*}provisional data

In 2022, 387 Greek enterprises had imports from Ukraine and 473 Greek enterprises had exports to Ukraine.

The total value of imports of Greece from Ukraine in 2022 was 280.5 million euros, recording an increase of 41.4% in comparison with the corresponding total value in 2021 when it was 198.4 million euros (Table 8).

The total value of exports of Greece to Ukraine in 2022 was 342.6 million euros recording an increase of 1.1% in comparison with the respective total value in year 2021 when it was 338.8 million euros (Table 8).

The trade balance between Greece and Ukraine in 2022 was positive and amounted to 62.1 million euros (surplus) (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2022

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794
2022*	280,491,099	41.4	342,588,393	1.1	62,097,294

^{*}provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2022 and for June 2023.

Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

202	2*		JUNE	2023*	
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	72,068,421	209,273,906	Wheat and meslin	6,651,855	26,169,346
Maize or corn	40,747,673	120,608,883	Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	2,688,807	3,469,075
Soya beans, whether or not broken	23,658,554	36,098,840	Maize or corn	2,636,332	11,570,330

^{*}provisional data

Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

202	2*		JUNE	2023*	
PRODUCT	EXPORTS VALUE (in euros) QUANTITY (in kgr)		PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	231,237,525	211,740,416	Petroleum oils and oils obtained from bituminous minerals, excl. crude	59,788,739	79,716,996
Citrus fruit, fresh or dried	9,820,378	15,598,773	Mineral or chemical fertilizers containing two or three of the fertilizing elements nitrogen, phosphorus and potassium. Other fertilizers	2,571,173	7,343,500
Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh	9,723,082	12,958,095	Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh	2,058,230	2,300,742

^{*}provisional data

EXPLANATORY NOTES

General

The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.

Legal framework

The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.

Reference period

June 2023

Provision of results

38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.

Definitions

EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).

Import is considered every import of goods from a third country (outside the EU). **Export** is considered every export of goods to a third country (outside the EU).

Methodology

EXTRASTAT: It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.

The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities.

Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.

Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).