HELLENIC REPUBLIC

HELLENIC STATISTICAL AUTHORITY

Piraeus, 23 October 2025

ANNUAL NON-FINANCIAL SECTOR ACCOUNTS: YEAR 2024 AND REVISION OF YEARS 2021-2023

The Hellenic Statistical Authority (ELSTAT) announces the provisional data for annual non-financial sector accounts for year 2024 and the revised data for the years 2021-2023.

Annual non-financial sector accounts provide an integrated and systematic representation of the Greek economy, based on the analysis of the economic behavior of the institutional sectors (households and non-profit institutions serving households (NPISH), non-financial corporations, financial corporations, general government) and the relations of the national economy with the rest of the world.

The data which are presented in the current announcement have been compiled according to the European System of National and Regional Accounts ESA 2010 (Regulation (EU) No 549/2013 of the European Parliament and of the Council on the European System of National and Regional Accounts in the European Union – ESA 2010), as amended by Regulation (EU) 2023/734 of the European Parliament and the Council.

The data cover the period 1995 to 2024. For the compilation of these provisional estimates, all the best available data sources have been used.

It is noted that annual non-financial sector accounts data are revised following the corresponding revisions of annual national accounts to ensure coherence between them. Information concerning the most recent revision of the Annual National Accounts, is provided in ELSTAT' s announcement of 16/10/2025, which is available at the following link:

Gross Domestic Product (2nd estimate)

Any discrepancies from the published General Government data for recent years are due to vintage differences.

The evolution of the net lending/net borrowing position of the total economy vis-à-vis the rest of the world for the period 2010–2024 is illustrated in Graph 1. Particularly, in year 2024, the external balance of goods and services recorded a deficit of €13.1 billion euro, compared with a deficit of €10.8 billion euro in 2023 (Table 1). In the same year, the total economy (S.1) recorded net borrowing of €13.0 billion euro from the rest of the world (S.2), compared with €12.6 billion euro in 2023 (Table 1).

Table 1:

Evolution in the net lending/net borrowing of the Total Economy (in billion €)

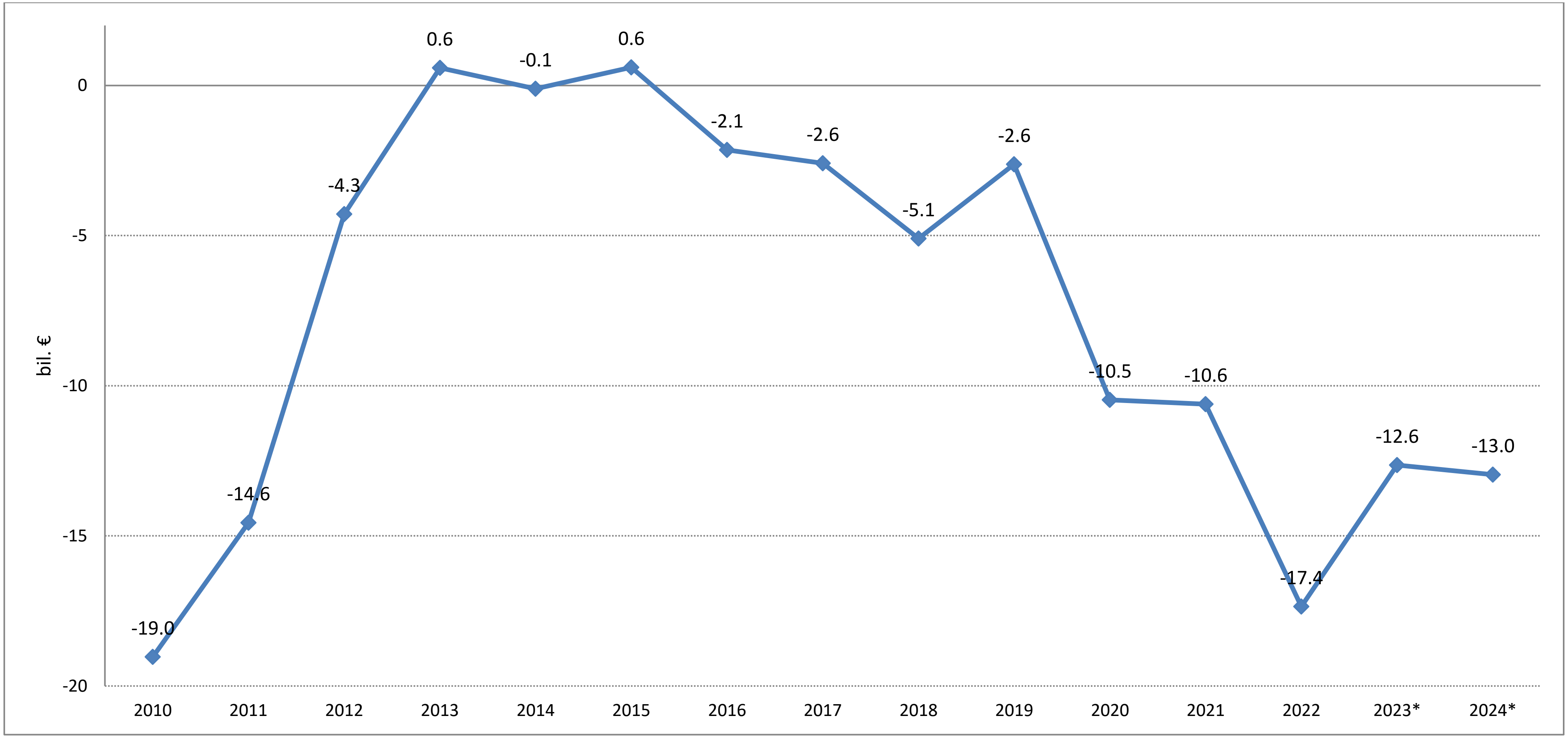
In billion €

Total economy (S.1)	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023***	**2024***
Imports of goods and services	65.3	63.0	62.1	58.1	59.7	58.0	56.7	64.0	73.3	76.0	65.1	88.1	121.9	109.3	112.8
Exports of goods and services	48.6	51.5	53.8	54.0	57.2	56.4	54.4	61.7	69.8	73.3	52.7	74.3	101.9	98.5	99.7
External balance of goods and services	**-16.7**	**-11.6**	**-8.3**	**-4.1**	**-2.5**	**-1.6**	**-2.3**	**-2.3**	**-3.6**	**-2.7**	**-12.4**	**-13.8**	**-20.0**	**-10.8**	**-13.1**
External balance of primary incomes, current and capital transfers	-2.3	-3.0	4.0	4.7	2.4	2.2	0.1	-0.2	-1.5	0.1	1.9	3.2	2.6	-1.9	0.2
Net lending(+) / net borrowing(-)	**- 19.0**	**- 14.6**	**- 4.3**	**0.6**	**- 0.1**	**0.6**	**- 2.1**	**- 2.6**	**- 5.1**	**- 2.6**	**- 10.5**	**- 10.6**	**- 17.4**	**- 12.6**	**- 13.0**
Rest of the world (S.2)															
Net lending(+) / net borrowing(-)	**19.0**	**14.6**	**4.3**	**-0.6**	**0.1**	**-0.6**	**2.1**	**2.6**	**5.1**	**2.6**	**10.5**	**10.6**	**17.4**	**12.6**	**13.0**

** Provisional data*
Small deviations in sums are due to rounding

Graph 1:

Net lending/net borrowing of Total Economy (in billion €)



** Provisional data*

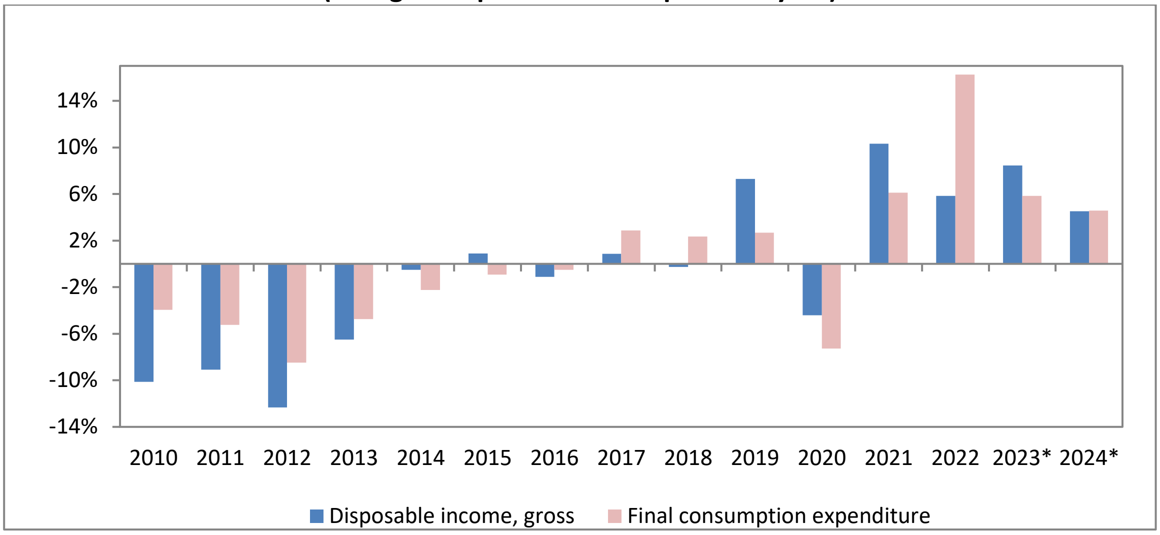
The evolution of gross disposable income and the final consumption expenditure of Households and NPISH for years 2010-2024 is presented in Graph 2.

More specifically, the disposable income of Households and NPISH increased by 4.5% in 2024 compared to 2023, from 151.7 billion euro to 158.6 billion euro.

The final consumption expenditure of Households and NPISH increased by 4.6% in 2024 compared to 2023, from 155.4 billion euro to 162.6 billion euro.

Graph 2:

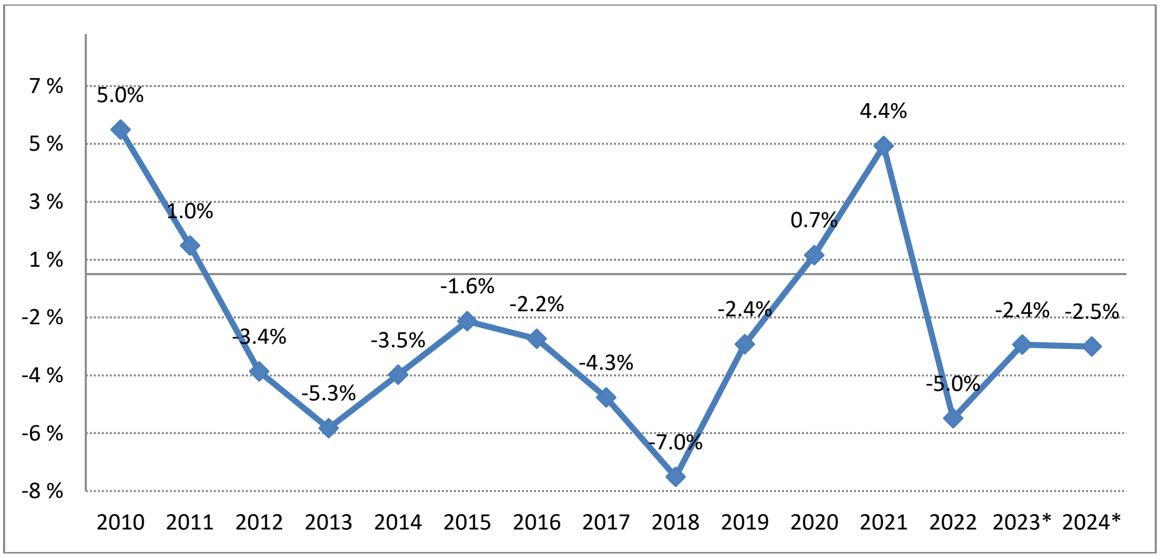
Households and NPISH gross disposable income and final consumption expenditure growth (change compared with the previous year)



* Provisional data

The evolution of the saving rate of Households and NPISH, defined as gross savings divided by gross disposable income, is presented in Graph 3, for years 2010-2024. In particular, the saving rate of households and NPISH was -2.5% in 2024 compared to -2.4% in 2023.

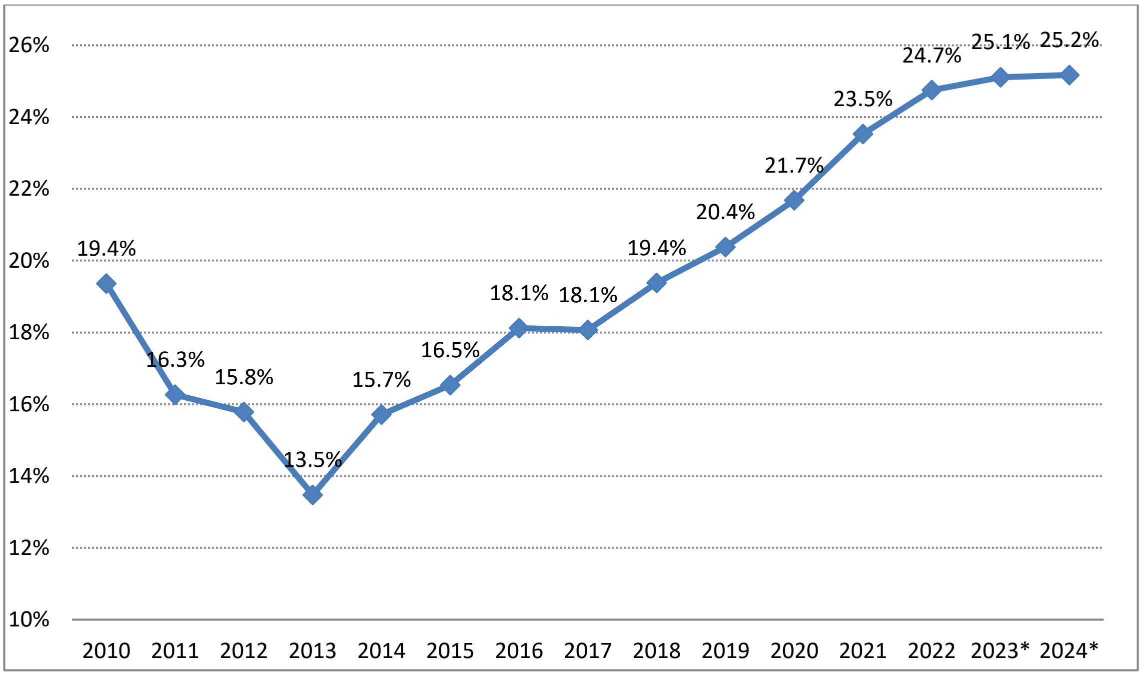
Graph 3:
Saving rate of Households and NPISH



* Provisional data

The evolution of the gross investment rate of non-financial corporations defined as gross fixed capital formation divided by gross value added is shown in Graph 4. The gross investment rate of non-financial corporations was 25.2% in 2024 compared with 25.1% in 2023.

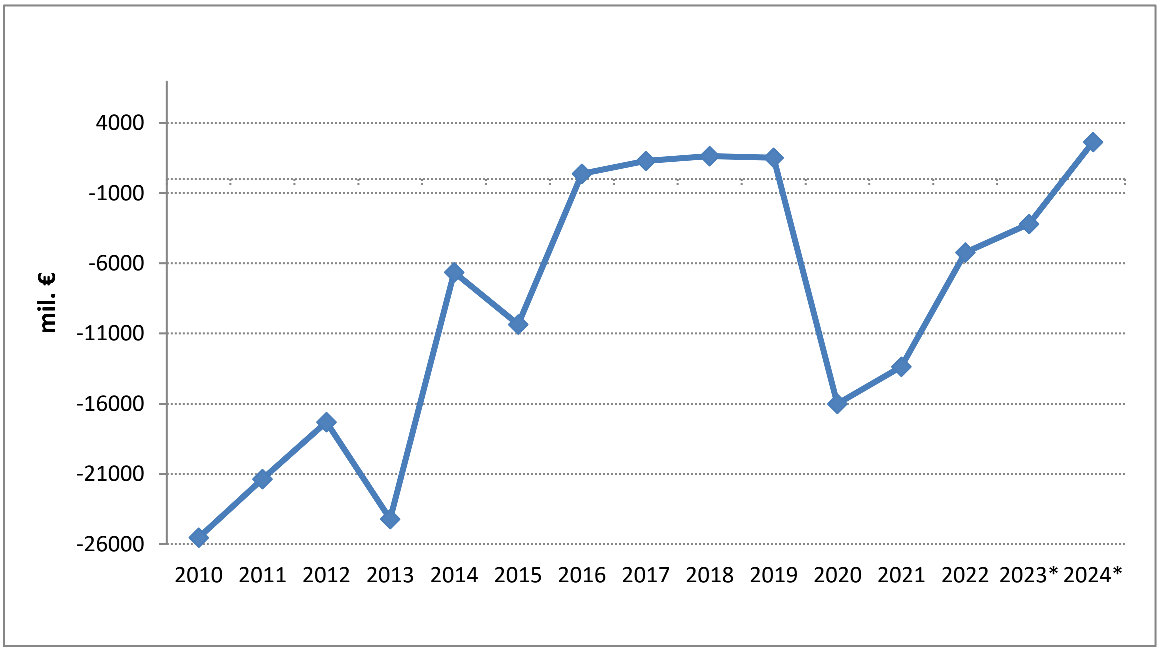
Graph 4:
Gross investment rate of non-financial corporations



* Provisional data

The evolution of net lending(+)/net borrowing(-) of General Government is presented In Graph 5 for the period 2010-2024.

Graph 5:
Net lending(+)/net borrowing(-) of General Government (in million €)



* Provisional data

EXPLANATORY NOTES

General: The annual non-financial sector accounts provide a description of the different stages of the economic process: production, generation of income, distribution of income, redistribution of income, use of income and non-financial accumulation. They also provide a list of balancing items that have high analytical value in their own right: value added, operating surplus and mixed income, balance of primary incomes, disposable income, saving, net lending / net borrowing.

Legal basis: The ASA are compiled in accordance with the European System of Accounts - ESA 2010 of the Council Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013), as amended by Regulation (EU) 2023/734 of the European Parliament and the Council.

Reference period: The accounting period is the year.

Geographical coverage: The whole Greek territory.

Unit of measure: The economic data are published in million euro.

Revision: The Annual non-financial Sector Accounts are revised following the revisions of annual national accounts in order to ensure coherence between them.

Statistical classification: The standard followed is the European System of Accounts (ESA 2010). The main categories are the institutional sectors and the transactions recorded between the sectors. The institutional sectors combine institutional units with similar characteristics and behaviour and are classified as follows:

- Total Economy (S.1)
- Non-financial corporations (S.11)
- Financial corporations (S.12)
- General government (S.13)
- Households and non-profit institutions serving households (NPISH) (S.1M)
- Rest of the World (S.2)

Publication of data: The ASA data are published about 11 months after the end of the reference year.

References: Detailed tables are available on the ELSTAT website:
http://www.statistics.gr/en/statistics/-/publication/SEM91/-

References

Detailed tables of the annual non-financial sector accounts are provided on the website of ELSTAT:

http://www.statistics.gr/en/statistics/eco

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