

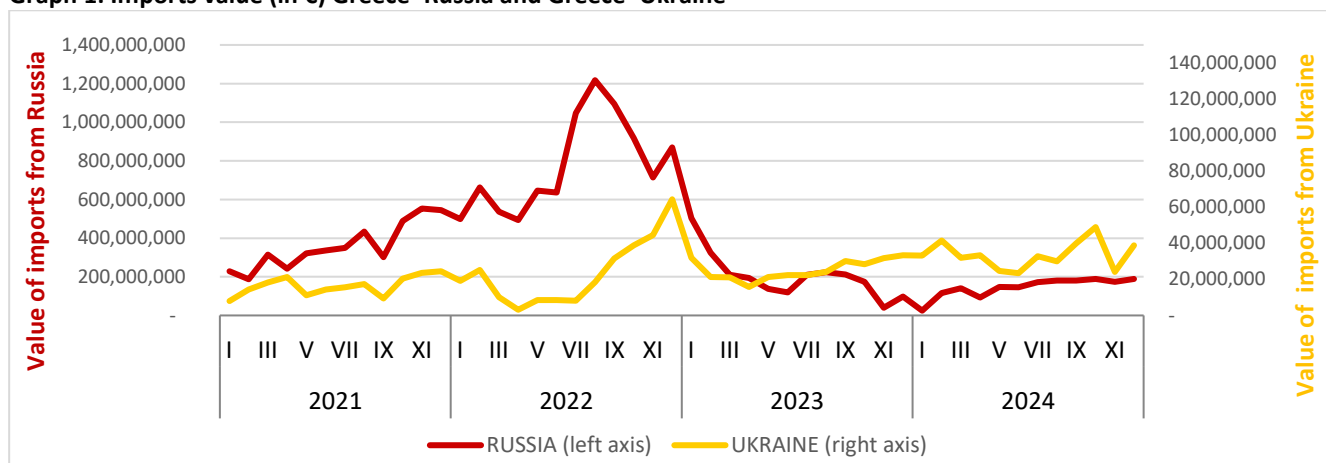


GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA DECEMBER 2024 (Provisional data)

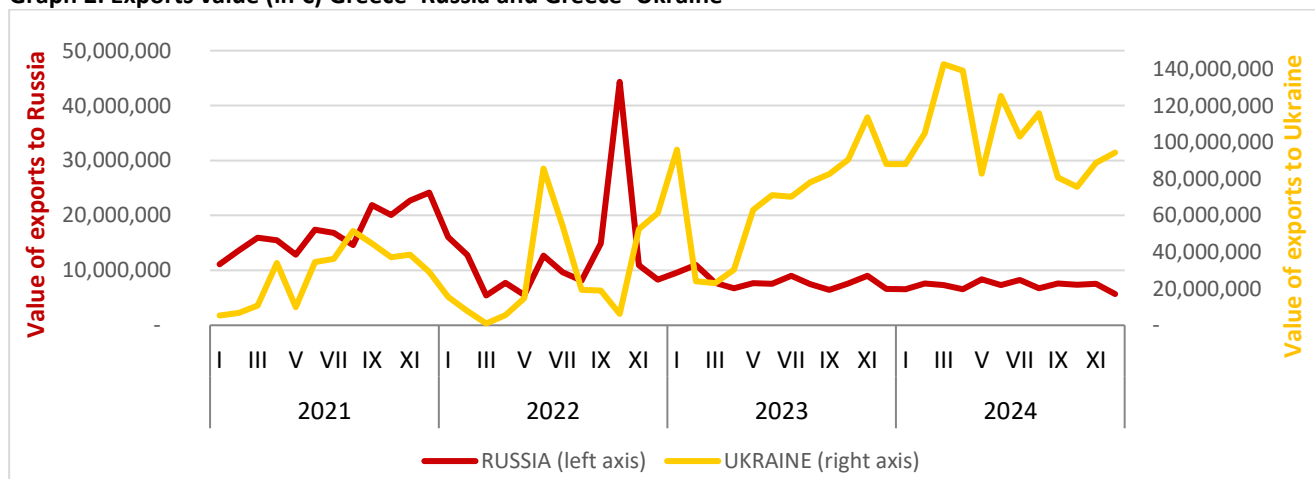
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In December 2024 the value of imports of Greece from Russia was 189.5 million euros, recording an increase of 93.4% in comparison with December 2023 when it was 98.0 million euros. The value of exports of Greece to Russia in December 2024 was 5.7 million euros, recording a decrease of 13.9% in comparison with December 2023 when it was 6.6 million euros. The trade balance between Greece-Russia in December 2024 was negative and amounted to 183.8 million euros (deficit) (Table 1).

During the period January-December 2024 the value of imports of Greece from Russia was 1,753.6 million euros, recording a decrease of 28.3% in comparison with the period January-December 2023 when it was 2,445.9 million euros. The value of exports of Greece to Russia during the period January-December 2024 was 86.9 million euros, recording a decrease of 9.8% in comparison with the period January-December 2023 when it was 96.3 million euros. The trade balance between Greece-Russia during the period January-December 2024 was negative and amounted to 1,666.8 million euros (deficit) (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, December 2024

DECEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	544,998,534		24,176,986		-520,821,548
2022	870,266,422	59.7	8,296,631	-65.7	-861,969,791
2023	98,000,366	-88.7	6,612,307	-20.3	-91,388,059
2024*	189,492,639	93.4	5,689,936	-13.9	-183,802,703

*provisional data

Table 2: Data on bilateral trade between Greece and Russia, January-December 2024

JANUARY- DECEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	4,302,408,454		206,619,268		-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100
2023	2,445,880,199	-73.8	96,308,236	-38.4	-2,349,571,963
2024*	1,753,648,343	-28.3	86,882,186	-9.8	-1,666,766,157

*provisional data

In 2023, 121 Greek enterprises had imports from Russia and 245 Greek enterprises had exports to Russia. In 2024, 111 Greek enterprises had imports from Russia and 249 Greek enterprises had exports to Russia.

The following tables 3 and 4 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2024 and December 2024.

Table 3: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2024*			DECEMBER 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)
Petroleum gases and other gaseous hydrocarbons	1,608,077,088	3,751,594,584	Petroleum gases and other gaseous hydrocarbons	181,436,907	303,112,635
Unwrought aluminium	74,363,262	28,926,685	Unwrought aluminium	4,449,232	1,585,145
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	23,044,933	53,332,353	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	1,339,716	3,781,320

*provisional data

Table 4: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2024*			DECEMBER 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)
Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	8,747,509	2,164,524	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	1,113,654	330,689
Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes	7,825,022	6,040,946	Beauty or make-up preparations and preparations for the care of the skin (other than medicaments), including sunscreen	919,314	16,428
Olive oil and its fractions, whether or not refined, but not chemically modified	7,609,072	708,962	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes	886,408	833,018

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In December 2024 the value of imports of Greece from Ukraine was 38.8 million euros, recording an increase of 16.6% in comparison with December 2023 when it was 33.3 million euros. The value of exports of Greece to Ukraine in December 2024 was 94.3 million euros, recording an increase of 7.2% in comparison with December 2023 when it was 88.0 million euros. The trade balance between Greece-Ukraine in December 2024 was positive and amounted to 55.5 million euros (surplus) (Table 5).

During the period January-December 2024 the value of imports of Greece from Ukraine was 402.9 million euros, recording an increase of 32.5% in comparison with the period January-December 2023 when it was 304.1 million euros. The value of exports of Greece to Ukraine during the period January-December 2024 was 1,240.8 million euros, recording an increase of 49.4% in comparison with the period January-December 2023 when it was 830.4 million euros. The trade balance between Greece-Ukraine during the period January-December 2024 was positive and amounted to 837.9 million euros (surplus) (Table 6).

Table 5: Monthly data on bilateral trade between Greece and Ukraine, December 2024

DECEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	24,457,936		29,065,346		4,607,410
2022	64,395,642	163.3	61,265,389	110.8	-3,130,253
2023	33,306,894	-48.3	87,969,213	43.6	54,662,319
2024*	38,834,421	16.6	94,323,814	7.2	55,489,393

*provisional data

Table 6: Data on bilateral trade between Greece and Ukraine, January-December 2024

JANUARY- DECEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	198,368,469		338,759,263		140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294
2023	304,070,978	8.4	830,359,413	142.4	526,288,435
2024*	402,878,839	32.5	1,240,800,234	49.4	837,921,395

*provisional data

In 2023, 436 Greek enterprises had imports from Ukraine and 464 Greek enterprises had exports to Ukraine. In 2024, 465 Greek enterprises had imports from Ukraine and 493 Greek enterprises had exports to Ukraine.

The following tables 7 and 8 present the main imported and exported products of the bilateral trade between Greece-Ukraine for the year 2024 and for December 2024.

Table 7: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2024*			DECEMBER 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)
Maize (corn)	81,340,812	389,106,902	Maize (corn)	14,125,919	59,725,770
Wheat and meslin	46,349,930	210,331,425	Soya beans, whether or not broken	5,539,166	12,658,270
Soya beans, whether or not broken	41,261,191	89,906,372	Semi-finished products of iron or non-alloy steel	4,868,258	10,100,323

*provisional data

Table 8: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2024*			DECEMBER 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)
Petroleum oils and oils obtained from bituminous minerals, other than crude	1,053,096,393	1,455,498,392	Petroleum oils and oils obtained from bituminous minerals, other than crude	73,247,396	109,700,559
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	40,267,231	106,190,475	Citrus fruit, fresh or dried	7,134,161	9,162,781
Citrus fruit, fresh or dried	16,004,989	20,804,093	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	4,477,000	12,400,000

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extra-EU trade) in accordance with Regulation (EU) 2152/2019 and Regulation (EU) 1197/2020.
Reference period	December 2024
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	Extra-EU trade is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	Extra-EU trade: It is a statistical survey where data are received from administrative sources. Specifically, the Customs Authorities collect and keep trade data of the Single Administrative Document (SAD) where all the transactions with Third Countries above the amount of 1,000 euros are registered. At the end of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous reference month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with Third Countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).