



INDUSTRIAL PRODUCTION INDEX: March 2023, y-o-y decrease of 0.2%

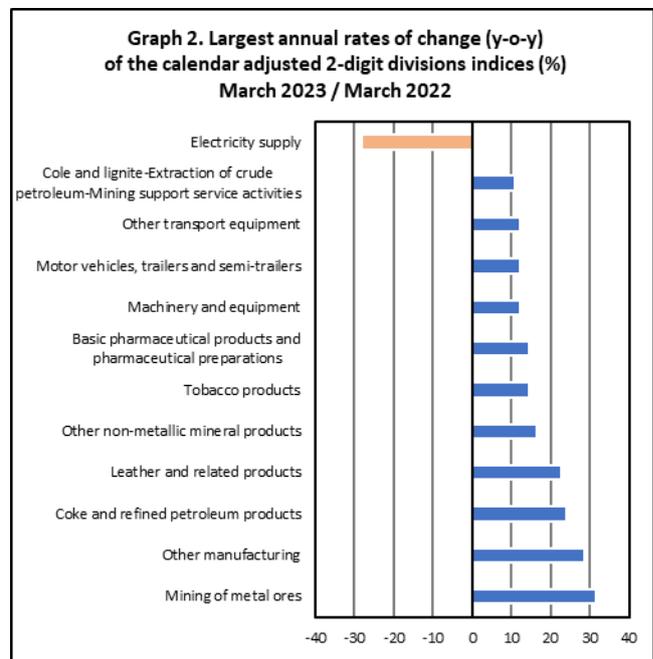
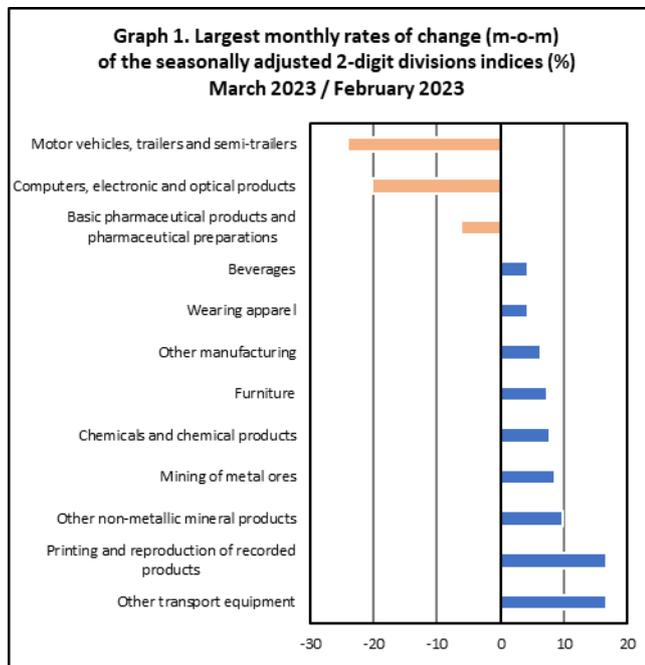
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2015=100.0 for March 2023, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in March 2023 recorded a decrease of 0.2% compared with March 2022. The Overall IPI in March 2022 increased by 8.8% compared with the corresponding index in March 2021 (Table 1).

The average Overall Industrial Production Index for the period from January to March 2023 recorded an increase of 1.8% compared with the average IPI of the period from January to March 2022 (Table 2).

The seasonally adjusted Overall Industrial Production Index in March 2023 recorded a decrease of 0.4% compared with the corresponding index of February 2023 (Table 4).

The index of motor vehicles, trailers and semi-trailers recorded the greatest percentage decrease, whereas the index of other transport equipment division showed the greatest percentage increase in March 2023 compared with February 2023. Comparing the indices of March 2023 with the corresponding indices of March 2022, the greatest percentage decrease was recorded in electricity supply division, while the highest percentage increase was recorded in mining of metal ores division (Tables 1 and 4).



Information on methodological issues:

Business Statistics Division
Manufacture-Construction Indices and Industrial Products Section
Head of the Section: Diamantaki Aikaterini
Tel: +30 213 135 2056
E-mail: a.diamantaki@statistics.gr

Information on data provision:

Tel: +30 213 135 2022, 2308, 2310
E-mail: data.dissem@statistics.gr

Evolution of the Industrial Production Index in March 2023

I. Annual changes: March 2023 / March 2022 (Table 1)

The 0.2% decrease of the working day adjusted Overall IPI in March 2023, compared with the corresponding index in March 2022, is due to the annual changes of the sub-indices in the following industrial sections:

1. Decrease of:

- 28.1% in the Electricity Supply Index

2. Increase of:

- 2.5% in the Water Supply Index.
- 7.6% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: other manufacturing, coke and refined petroleum products, leather and related products, other non-metallic mineral products, tobacco products.
- 16.7% in the Mining and Quarrying Index. The increase was the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of metal ores, mining of coal and lignite – extraction of crude petroleum and natural gas – mining support service activities, other mining and quarrying.

II. Rates of change of the average index of the period January - March 2023 compared with the corresponding index of the period January - March 2022 (Table 2)

The 1.8% increase of the working day adjusted average Overall IPI in the 3-month period January - March 2023, compared with the corresponding index in January - March 2022, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

1. Increase of:

- 13.8% in the Mining and Quarrying Index
- 7.8% in the Manufacturing Index.

2. Decrease of:

- 0.8% in the Water Supply Index.
- 19.2% in the Electricity Supply Index.

III. Monthly changes: March 2023 / February 2023 (Table 4)

The 0.4% decrease of the seasonally adjusted Overall IPI in March 2023, compared with the corresponding index in February 2023 is due to the monthly changes of the sub-indices in the following industrial sections:

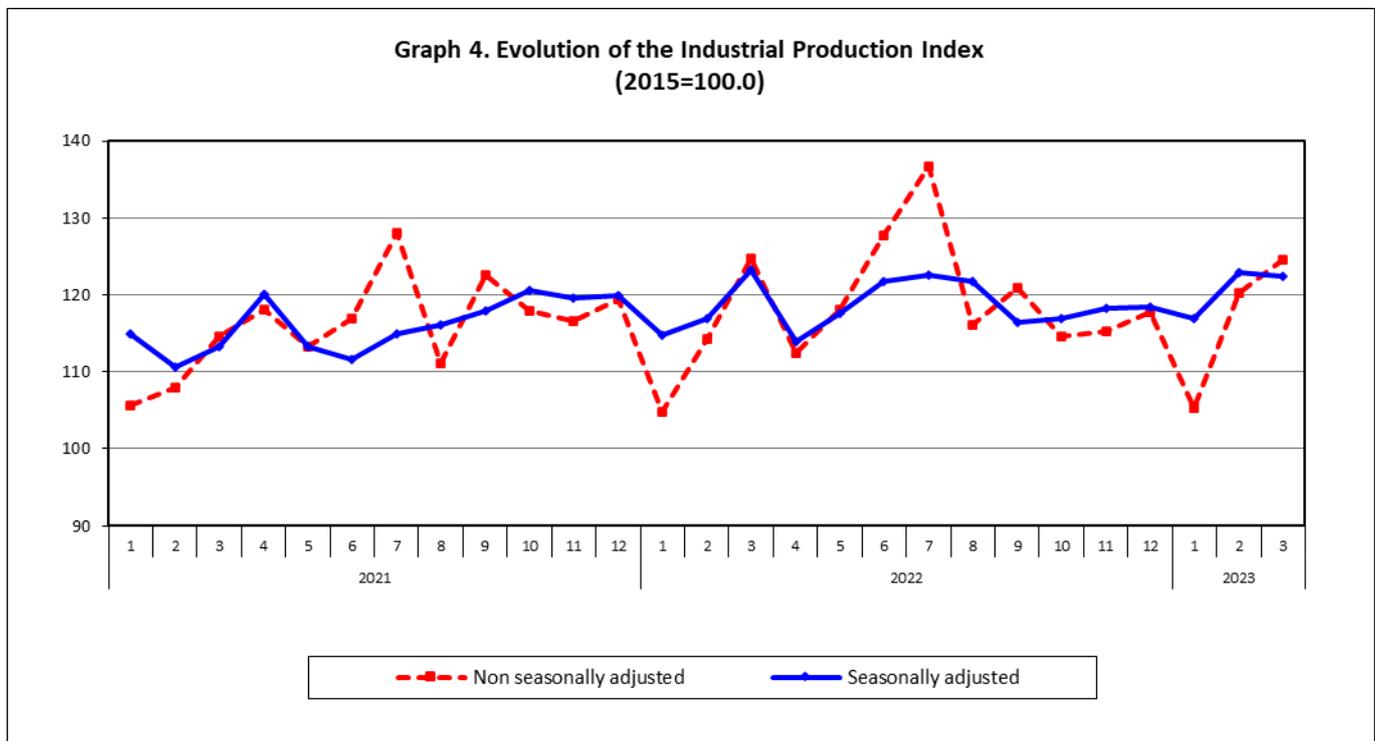
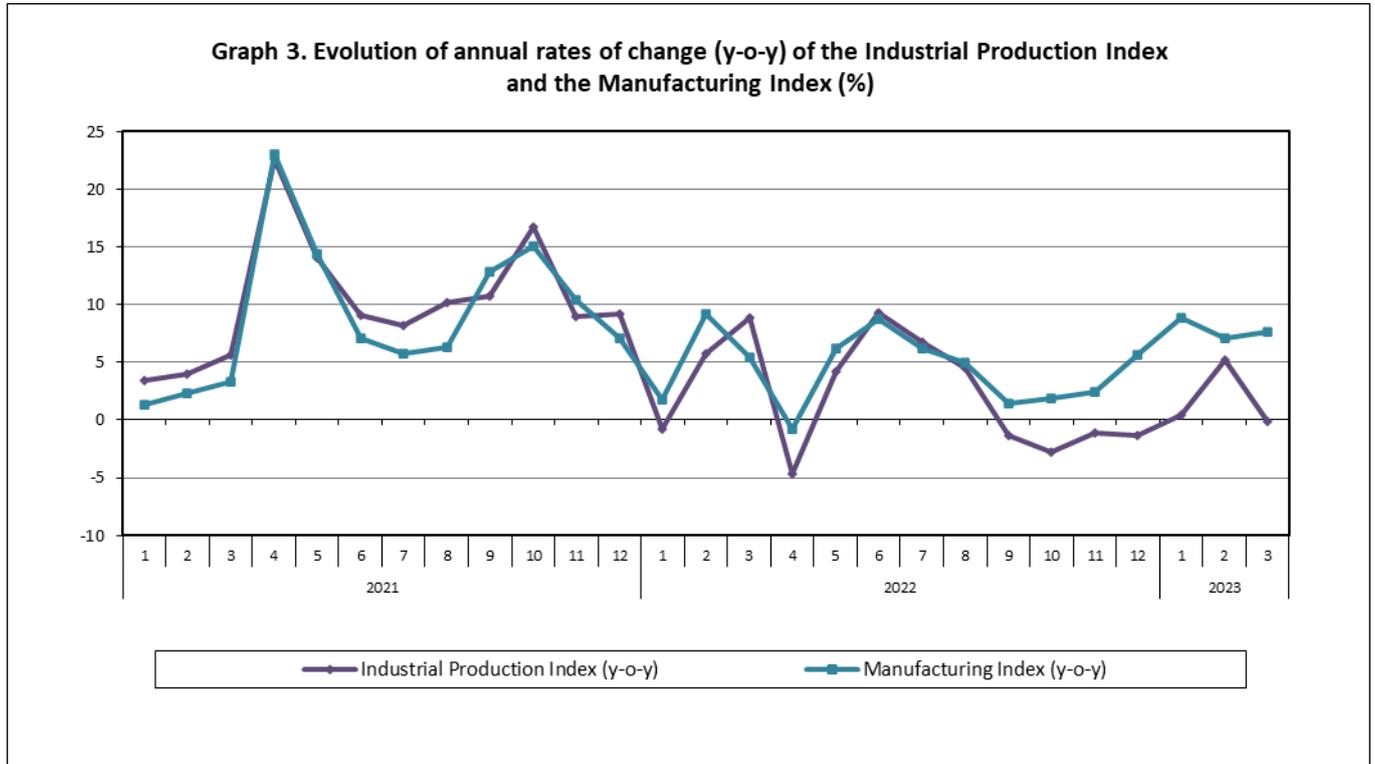
1. Decrease of:

- 1.0% in the Electricity Supply Index.
- 0.3% in the Manufacturing Index.

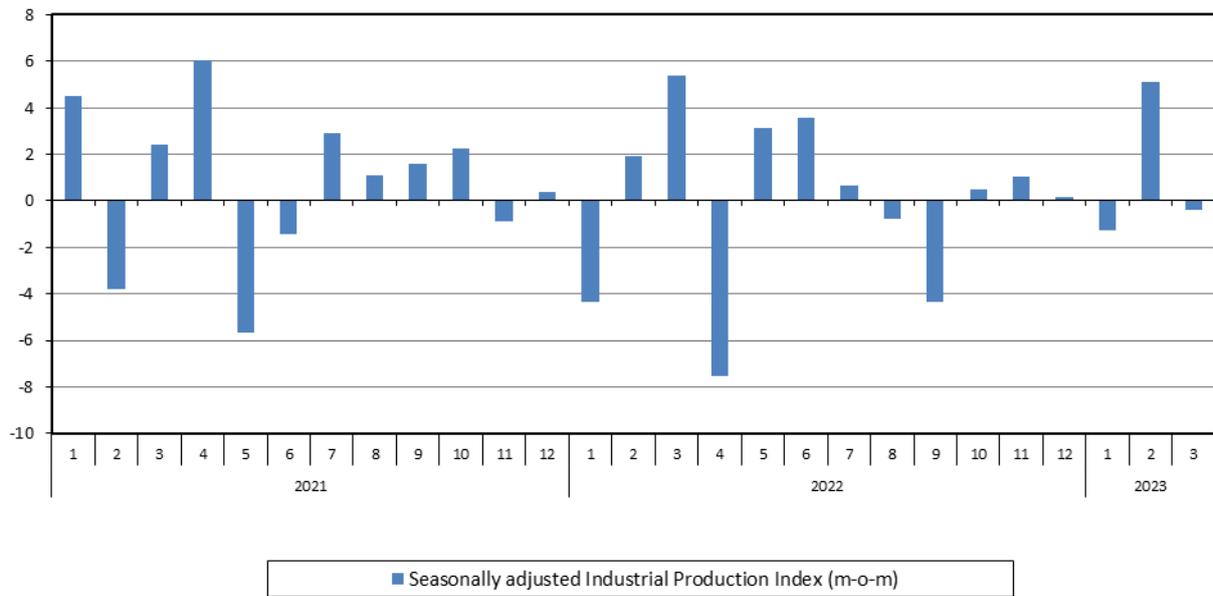
2. Increase of:

- 0.6% in the Water Supply Index.
- 2.3% in the Mining and Quarrying Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



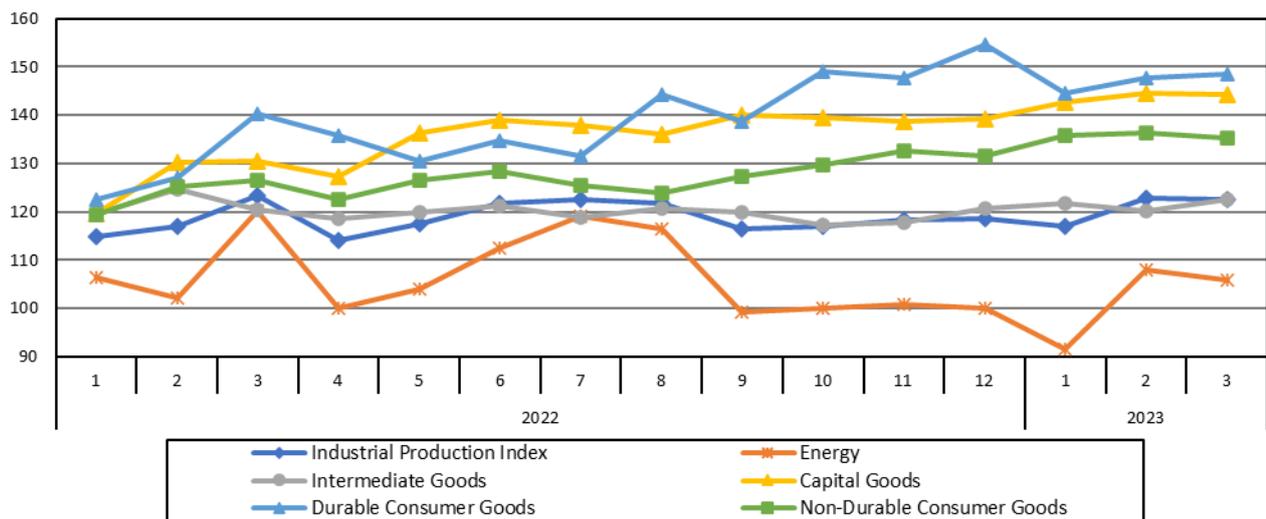
Graph 5. Evolution of the monthly rates of change (m-o-m) of the seasonally adjusted Industrial Production Index (%)



It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Announcement.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.

Graph 6. Evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings Indices, January 2022 - March 2023 (2015=100.0)



Graph 7. Evolution of the Industrial Production Index and the Industrial Section Indices (2015=100.0)

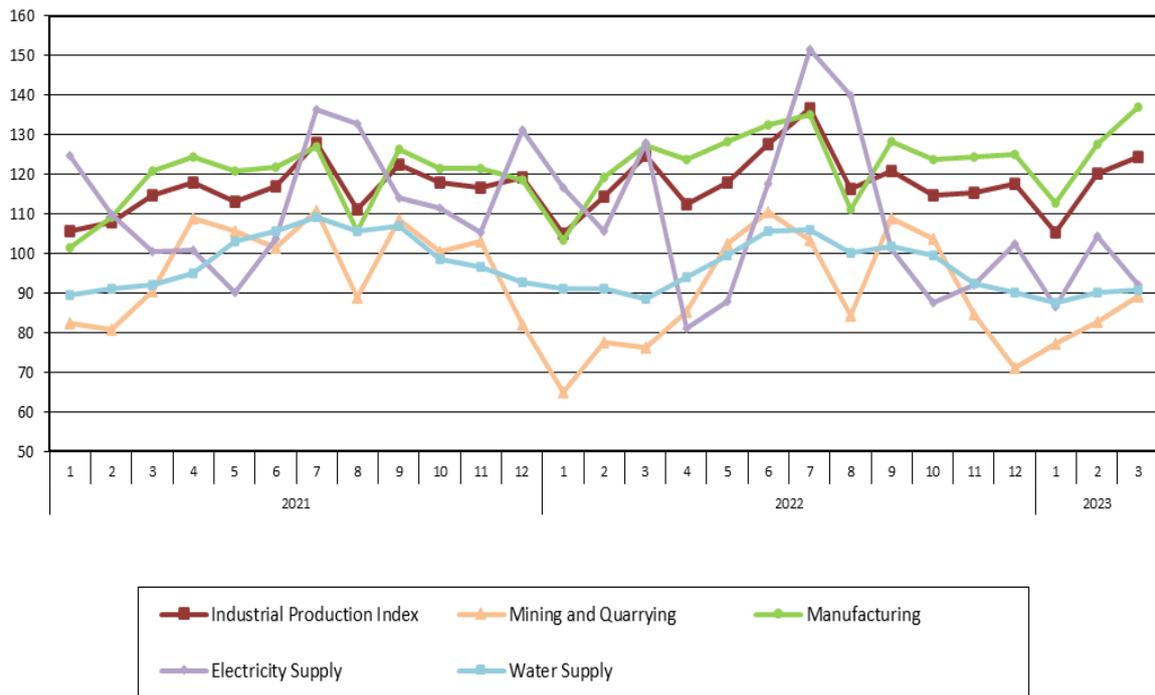


Table 1. Annual rates of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Code	Division	March			Rate of change (%)	
		2023*	2022*	2021	2023/2022	2022/2021
OVERALL INDEX		124.54	124.75	114.62	-0.2	8.8
B	MINING AND QUARRYING	89.13	76.37	90.41	16.7	-15.5
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	26.67	24.04	21.86	10.9	10.0
07	Mining of metal ores	139.87	106.35	129.94	31.5	-18.2
08	Other mining and quarrying	80.85	73.75	86.88	9.6	-15.1
C	MANUFACTURING	136.96	127.25	120.70	7.6	5.4
10	Food	113.27	108.74	105.08	4.2	3.5
11	Beverages	103.89	107.00	95.72	-2.9	11.8
12	Tobacco products	155.30	135.60	129.68	14.5	4.6
13	Textiles	132.31	125.83	129.42	5.1	-2.8
14	Wearing apparel	84.63	83.62	60.39	1.2	38.5
15	Leather and related products	122.62	99.93	78.36	22.7	27.5
16	Wood and products of wood and cork, except furniture	124.53	124.10	104.33	0.3	19.0
17	Paper and paper products	129.76	122.30	115.54	6.1	5.9
18	Printing and reproduction of recorded products	145.95	144.93	104.21	0.7	39.1
19	Coke and refined petroleum products	118.09	95.25	103.36	24.0	-7.8
20	Chemicals and chemical products	145.74	140.54	142.86	3.7	-1.6
21	Basic pharmaceutical products and pharmaceutical preparations	299.43	261.51	219.38	14.5	19.2
22	Rubber and plastic products	137.81	139.66	129.52	-1.3	7.8
23	Other non-metallic mineral products	142.43	122.21	110.15	16.5	10.9
24	Basic metals	140.37	141.92	135.76	-1.1	4.5
25	Fabricated metal products, except machinery and equipment	146.83	146.89	155.84	0.0	-5.7
26	Computers, electronic and optical products	255.90	255.23	203.23	0.3	25.6
27	Electrical equipment	142.68	148.06	134.03	-3.6	10.5
28	Machinery and equipment n. e. c.	148.62	132.42	116.91	12.2	13.3
29	Motor vehicles, trailers and semi-trailers	150.69	134.34	88.36	12.2	52.0
30	Other transport equipment	71.50	63.77	79.39	12.1	-19.7
31	Furniture	172.13	163.41	109.95	5.3	48.6
32	Other manufacturing	142.75	110.92	116.66	28.7	-4.9
33	Repair and installation of machinery and equipment	112.98	104.31	101.08	8.3	3.2
D	ELECTRICITY SUPPLY	91.98	127.95	100.50	-28.1	27.3
35	Electricity supply	91.98	127.95	100.50	-28.1	27.3
E	WATER SUPPLY	90.87	88.69	92.15	2.5	-3.8
36	Water collection, treatment and supply	90.87	88.69	92.15	2.5	-3.8
MAIN INDUSTRIAL GROUPINGS						
1	Energy	100.02	113.46	100.37	-11.8	13.0
2	Intermediate goods	129.34	127.11	122.36	1.8	3.9
3	Capital goods	151.50	136.84	137.50	10.7	-0.5
4	Consumer Durables	149.01	140.48	99.42	6.1	41.3
5	Consumer Non-Durables	142.10	132.58	120.59	7.2	9.9

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 2. Average indices of the period January – March and rates of change (%) of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Code	Division	Average indices of the period Jan.-Mar.			Rate of change (%)	
		2023*	2022*	2021	2023/2022	2022/2021
OVERALL INDEX		116.68	114.60	109.41	1.8	4.7
B	MINING AND QUARRYING	83.01	72.96	84.53	13.8	-13.7
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	28.74	24.32	24.16	18.2	0.7
07	Mining of metal ores	124.84	95.14	134.01	31.2	-29.0
08	Other mining and quarrying	76.59	72.47	76.37	5.7	-5.1
C	MANUFACTURING	125.72	116.59	110.48	7.8	5.5
10	Food	108.06	103.29	99.49	4.6	3.8
11	Beverages	87.42	89.20	83.26	-2.0	7.1
12	Tobacco products	141.83	118.45	121.54	19.7	-2.5
13	Textiles	116.93	116.67	116.08	0.2	0.5
14	Wearing apparel	78.70	78.49	59.71	0.3	31.5
15	Leather and related products	88.51	72.22	54.64	22.6	32.2
16	Wood and products of wood and cork, except furniture	103.72	99.08	87.74	4.7	12.93
17	Paper and paper products	119.57	119.83	111.78	-0.2	7.20
18	Printing and reproduction of recorded products	128.00	131.80	99.63	-2.9	32.3
19	Coke and refined petroleum products	118.11	101.36	102.80	16.5	-1.4
20	Chemicals and chemical products	124.91	125.22	128.04	-0.2	-2.2
21	Basic pharmaceutical products and pharmaceutical preparations	285.68	222.35	194.67	28.5	14.2
22	Rubber and plastic products	126.31	129.72	121.45	-2.6	6.8
23	Other non-metallic mineral products	120.06	113.86	108.76	5.4	4.7
24	Basic metals	133.42	134.48	128.68	-0.8	4.5
25	Fabricated metal products, except machinery and equipment	125.04	124.53	124.92	0.4	-0.3
26	Computers, electronic and optical products	254.76	191.86	173.24	32.8	10.7
27	Electrical equipment	133.19	139.64	115.29	-4.6	21.1
28	Machinery and equipment n. e. c.	124.90	112.43	97.54	11.1	15.3
29	Motor vehicles, trailers and semi-trailers	147.56	115.10	80.07	28.2	43.7
30	Other transport equipment	48.53	50.22	57.41	-3.4	-12.5
31	Furniture	129.68	122.66	89.67	5.7	36.8
32	Other manufacturing	126.23	106.61	104.35	18.4	2.2
33	Repair and installation of machinery and equipment	88.37	83.86	79.98	5.4	4.8
D	ELECTRICITY SUPPLY	94.32	116.74	111.79	-19.2	4.4
35	Electricity supply	94.32	116.74	111.79	-19.2	4.4
E	WATER SUPPLY	89.60	90.33	90.90	-0.8	-0.6
36	Water collection, treatment and supply	89.60	90.33	90.90	-0.8	-0.6
MAIN INDUSTRIAL GROUPINGS						
1	Energy	101.27	109.05	106.66	-7.1	2.2
2	Intermediate goods	117.97	118.04	112.86	-0.1	4.6
3	Capital goods	126.97	112.48	109.78	12.9	2.5
4	Consumer Durables	119.14	106.55	82.54	11.8	29.1
5	Consumer Non-Durables	131.45	119.60	111.33	9.9	7.4

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 3. Monthly rate of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)*

Base year: 2015=100.0

Code	Division	March 2023*	February 2023**	Rate of change (%) Mar. 2023 / Feb. 2023
OVERALL INDEX		124.54	120.18	3.6
B	MINING AND QUARRYING	89.13	82.76	7.7
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	26.67	38.31	-30.4
07	Mining of metal ores	139.87	118.98	17.6
08	Other mining and quarrying	80.85	76.83	5.2
C	MANUFACTURING	136.96	127.58	7.4
10	Food	113.27	112.01	1.1
11	Beverages	103.89	85.06	22.1
12	Tobacco products	155.30	136.09	14.1
13	Textiles	132.31	123.18	7.4
14	Wearing apparel	84.63	78.54	7.7
15	Leather and related products	122.62	89.69	36.7
16	Wood and products of wood and cork, except furniture	124.53	105.32	18.2
17	Paper and paper products	129.76	117.66	10.3
18	Printing and reproduction of recorded products	145.95	113.38	28.7
19	Coke and refined petroleum products	118.09	122.22	-3.4
20	Chemicals and chemical products	145.74	120.15	21.3
21	Basic pharmaceutical products and pharmaceutical preparations	299.43	294.60	1.6
22	Rubber and plastic products	137.81	127.75	7.9
23	Other non-metallic mineral products	142.43	115.13	23.7
24	Basic metals	140.37	130.81	7.3
25	Fabricated metal products, except machinery and equipment	146.83	124.13	18.3
26	Computers, electronic and optical products	255.90	300.88	-15.0
27	Electrical equipment	142.68	133.31	7.0
28	Machinery and equipment n. e. c.	148.62	139.16	6.8
29	Motor vehicles, trailers and semi-trailers	150.69	192.02	-21.5
30	Other transport equipment	71.50	40.06	78.5
31	Furniture	172.13	124.27	38.5
32	Other manufacturing	142.75	123.80	15.3
33	Repair and installation of machinery and equipment	112.98	86.72	30.3
D	ELECTRICITY SUPPLY	91.98	104.34	-11.8
35	Electricity supply	91.98	104.34	-11.8
E	WATER SUPPLY	90.87	90.32	0.6
36	Water collection, treatment and supply	90.87	90.32	0.6
MAIN INDUSTRIAL GROUPINGS				
1	Energy	100.02	108.54	-7.8
2	Intermediate goods	129.34	117.66	9.9
3	Capital goods	151.50	131.72	15.0
4	Consumer Durables	149.01	122.78	21.4
5	Consumer Non-Durables	142.10	133.03	6.8

* Provisional data ** Revised data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2015=100.0

Code	Division	March 2023	February 2023	Rate of change (%) Mar. 2023 /Feb. 2023
OVERALL INDEX		122.45	122.91	-0.4
B	MINING AND QUARRYING	96.90	94.75	2.3
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	-	-	-
07	Mining of metal ores	137.30	126.49	8.5
08	Other mining and quarrying	92.28	94.56	-2.4
C	MANUFACTURING	131.11	131.48	-0.3
10	Food	112.66	115.13	-2.1
11	Beverages	105.26	100.88	4.3
12	Tobacco products	142.72	145.20	-1.7
13	Textiles	113.50	112.19	1.2
14	Wearing apparel	84.55	80.99	4.4
15	Leather and related products	93.85	90.36	3.9
16	Wood and products of wood and cork, except furniture	115.72	116.96	-1.1
17	Paper and paper products	119.88	116.71	2.7
18	Printing and reproduction of recorded products	138.00	118.30	16.7
19	Coke and refined petroleum products	118.76	120.27	-1.3
20	Chemicals and chemical products	128.49	119.17	7.8
21	Basic pharmaceutical products and pharmaceutical preparations	268.21	285.86	-6.2
22	Rubber and plastic products	125.15	121.93	2.6
23	Other non-metallic mineral products	138.50	126.20	9.7
24	Basic metals	130.41	127.06	2.6
25	Fabricated metal products, except machinery and equipment	137.31	135.44	1.4
26	Computers, electronic and optical products	238.09	298.91	-20.3
27	Electrical equipment	132.16	134.64	-1.8
28	Machinery and equipment n. e. c.	138.43	139.21	-0.6
29	Motor vehicles, trailers and semi-trailers	159.72	210.56	-24.1
30	Other transport equipment	73.75	63.20	16.7
31	Furniture	161.52	150.34	7.4
32	Other manufacturing	148.38	139.48	6.4
33	Repair and installation of machinery and equipment	103.89	100.01	3.9
D	ELECTRICITY SUPPLY	101.03	102.05	-1.0
35	Electricity supply	101.03	102.05	-1.0
E	WATER SUPPLY	97.81	97.24	0.6
36	Water collection, treatment and supply	97.81	97.24	0.6
MAIN INDUSTRIAL GROUPINGS				
1	Energy	105.90	108.01	-1.9
2	Intermediate goods	122.51	120.08	2.0
3	Capital goods	144.29	144.42	-0.1
4	Consumer Durables	148.55	147.78	0.5
5	Consumer Non-Durables	135.31	136.18	-0.6

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

Table 5. Evolution of the Overall Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)
2021:					
1	105.66	-3.3	3.4	105.66	-1.7
2	107.96	2.2	4.0	106.00	-1.2
3	114.62	6.2	5.6	106.51	-0.7
4	118.04	3.0	22.6	108.33	1.9
5	113.24	-4.1	14.1	109.49	3.7
6	116.88	3.2	9.0	110.30	4.9
7	128.03	9.5	8.2	111.11	5.7
8	111.09	-13.2	10.2	111.97	6.9
9	122.60	10.4	10.7	112.96	8.0
10	117.96	-3.8	16.7	114.36	9.6
11	116.61	-1.1	9.0	115.14	9.6
12	119.36	2.4	9.2	116.00	10.1
Annual average	116.00				
2022*:					
1	104.86	-12.1	-0.8	115.94	9.7
2	114.23	8.9	5.8	116.46	9.9
3	124.75	9.2	8.8	117.30	10.1
4	112.52	-9.8	-4.7	116.84	7.9
5	118.03	4.9	4.2	117.24	7.1
6	127.79	8.3	9.3	118.15	7.1
7	136.70	7.0	6.8	118.87	7.0
8	116.17	-15.0	4.6	119.30	6.5
9	120.98	4.1	-1.3	119.16	5.5
10	114.62	-5.3	-2.8	118.88	4.0
11	115.34	0.6	-1.1	118.78	3.2
12	117.71	2.1	-1.4	118.64	2.3
Annual average	118.64				
2023*:					
1	105.32	-10.5	0.4	118.68	2.4
2	120.18	14.1	5.2	119.18	2.3
3	124.54	3.6	-0.2	120.27	2.5

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2015=100.0

Year and month	Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables		
	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	
2021:	1	114.89	4.4	110.16	6.0	119.42	3.2	122.18	6.9	101.08	4.6	115.86	2.9
	2	110.56	-3.8	103.61	-5.9	113.88	-4.6	115.42	-5.5	103.13	2.0	115.46	-0.3
	3	113.21	2.4	106.37	2.7	116.04	1.9	130.45	13.0	100.60	-2.5	115.36	-0.1
	4	120.05	6.0	116.97	10.0	119.35	2.9	135.27	3.7	101.86	1.3	121.22	5.1
	5	113.23	-5.7	107.07	-8.5	113.93	-4.5	130.86	-3.3	108.35	6.4	115.74	-4.5
	6	111.61	-1.4	103.37	-3.5	112.50	-1.3	126.46	-3.4	115.41	6.5	116.77	0.9
	7	114.89	2.9	109.28	5.7	114.74	2.0	126.48	0.0	121.62	5.4	118.39	1.4
	8	116.16	1.1	111.39	1.9	115.97	1.1	131.64	4.1	111.91	-8.0	118.20	-0.2
	9	117.98	1.6	110.39	-0.9	119.04	2.6	127.05	-3.5	115.68	3.4	124.04	4.9
	10	120.62	2.2	115.55	4.7	120.96	1.6	126.25	-0.6	121.03	4.6	124.98	0.8
	11	119.54	-0.9	110.92	-4.0	121.97	0.8	129.27	2.4	124.97	3.3	125.24	0.2
	12	119.99	0.4	112.56	1.5	124.64	2.2	131.25	1.5	119.55	-4.3	122.43	-2.2
	Annual average	116.06		109.80		117.70		127.72		112.10		119.47	
2022:	1	114.78	-4.3	106.47	-5.4	119.61	-4.0	119.64	-8.8	122.55	2.5	119.38	-2.5
	2	116.97	1.9	102.08	-4.1	124.56	4.1	130.21	8.8	126.98	3.6	125.08	4.8
	3	123.28	5.4	120.23	17.8	120.46	-3.3	130.40	0.1	140.39	10.6	126.41	1.1
	4	114.02	-7.5	100.13	-16.7	118.69	-1.5	127.35	-2.3	135.66	-3.4	122.54	-3.1
	5	117.60	3.1	104.01	3.9	119.94	1.0	136.30	7.0	130.51	-3.8	126.62	3.3
	6	121.82	3.6	112.52	8.2	121.28	1.1	139.07	2.0	134.65	3.2	128.28	1.3
	7	122.64	0.7	119.08	5.8	118.88	-2.0	137.98	-0.8	131.54	-2.3	125.38	-2.3
	8	121.69	-0.8	116.54	-2.1	120.72	1.5	135.95	-1.5	144.20	9.6	123.79	-1.3
	9	116.42	-4.3	99.24	-14.8	119.85	-0.7	139.93	2.9	138.68	-3.8	127.18	2.7
	10	117.01	0.5	100.14	0.9	117.29	-2.1	139.56	-0.3	148.99	7.4	129.62	1.9
	11	118.22	1.0	100.88	0.7	117.68	0.3	138.63	-0.7	147.70	-0.9	132.73	2.4
	12	118.44	0.2	100.16	-0.7	120.60	2.5	139.11	0.3	154.70	4.7	131.58	-0.9
	Annual average	118.58		106.79		119.96		134.51		138.04		126.55	
	1	116.95	-1.3	91.52	-8.6	121.75	1.0	142.66	2.6	144.56	-6.6	135.77	3.2
	2	122.91	5.1	108.01	18.0	120.08	-1.4	144.42	1.2	147.78	2.2	136.18	0.3
	3	122.45	-0.4	105.90	-1.9	122.51	2.0	144.29	-0.1	148.55	0.5	135.31	-0.6

Notes:
 1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
 2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
Purpose of the index	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
Legal framework	The compilation of the IPI is based on the framework of the implementation of Council Regulation (EC) No 1165/1998 concerning short-term statistics (STS-R). Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007, by Council Regulation (EC) No 451/2008, by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152.
Reference period	Month.
Base year	2015=100.0.
Revision	The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/1998 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.
Statistical classifications	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
Geographical coverage	The index covers the whole Country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
Statistical survey	The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and the time series are available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/-).