

STRUCTURAL BUSINESS STATISTICS, 2022
Turnover: y-o-y increase 29.3%, Gross Value Added: y-o-y increase 21.9%

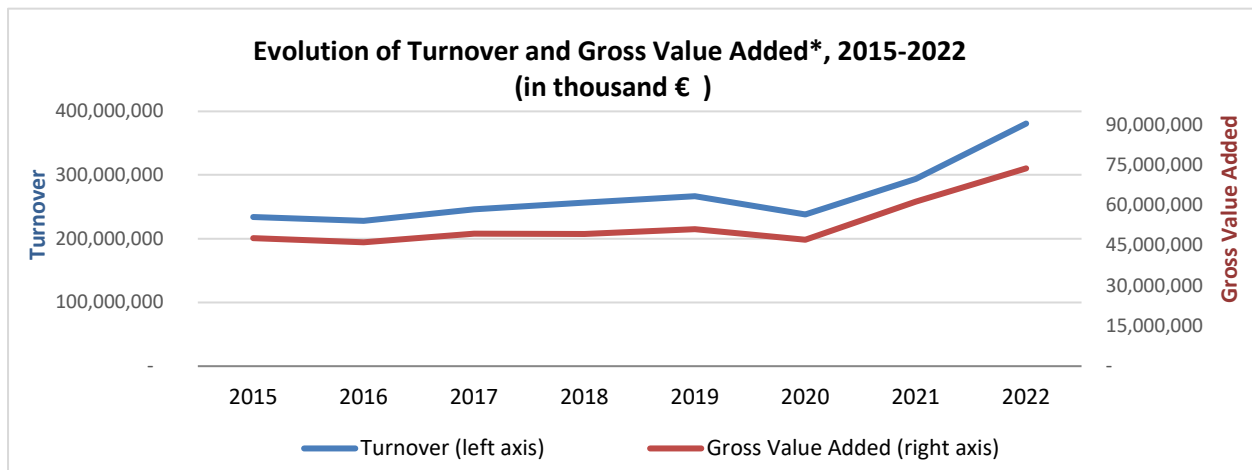
The Hellenic Statistical Authority (ELSTAT) announces data on the Structure of Enterprises in Greece for the year 2022. Structural Business Statistics (SBS) are compiled in the framework of the obligations of the Country, as they arise from the European Union law, with the aim to provide an illustration of the structure and development of enterprises activities, the production factors use, the performance and competitiveness of enterprises, the regional, national, Community and international development of enterprises. Moreover, Structural Business Statistics are used for the compilation of Gross Domestic Product (from the side of production, expenditure and income) and of regional data on GDP, Gross Value Added, Employment and Investment.

Structural Business Statistics Results, 2022

The total turnover of the enterprises in 2022 that have activity in Greece in the sectors of manufacturing, construction, trade and services amounted to 415.5 billion euro.

The corresponding production value and the gross value added were 271.0 and 90.9 billion euro, respectively. As regards labour input, the aforementioned enterprises counted 3.4 million persons employed, out of which 2.6 million were employees.

These enterprises spent 349.1 billion euro on purchases of goods and services during their operation in 2022, while 167.0 billion euro of this amount pertaining to purchases of goods and services for resale at the same condition as they were received. The value of investments made by enterprises was 12.2 billion euro in 2022 (Table 1).



* For the years 2021 and 2022, the values presented in the graph don't include the new surveyed sections Financial Services, Education, Health, Arts, Entertainment and individual personal services.

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Table 1: Structural Business Statistics, year 2022

RESULTS OF ENTERPRISES (in thousand €)		LABOUR INPUT (in units)		GOODS AND SERVICES INPUT (in thousand €)		CAPITAL INPUT (in thousand €)	
Turnover	415,479,044	Number of persons employed	3,408,062	Total purchases of goods and services	349,091,409	Gross investments in tangible goods	12,241,148
Production value	270,989,077	Number of employees	2,552,169	Purchases of goods and services for resale	167,041,849		
Gross value added	90,861,315						

Sections of economic activity with the biggest number of enterprises

In 2022, a total number of 918,724 enterprises were active in Greece classified in the sections of manufacturing, construction, trade and services. The sections with the biggest number of enterprises were wholesale and retail trade with 226,009 enterprises, accounting for 24.6% of the total number of enterprises, professional, scientific and technical services with 156,446 enterprises, accounting for 17.0%, followed by accommodation and food service activities with 109,755 enterprises corresponding to 11.9% (Table 2).

Sections with the biggest turnover

As regards the total turnover of enterprises in 2022, the wholesale and retail trade section accounted for the biggest share with 38.5% or 160.2 billion euro, followed by manufacturing and electricity, gas, steam and air conditioning supply accounting for 22.2% and 8.0% or, in absolute terms, 92.1 billion euro and 33.3 billion euro, respectively.

Sections with the biggest gross value added

The sections with the biggest contribution to the value added in the Greek economy for the year 2022 were wholesale and retail trade with 16.9 billion euro (18.6%), manufacturing with 16.6 billion euro (18.2%), and financial and insurance activities with 11.8 billion euro (12.9%).

Sections with the biggest personnel costs

As regards the personnel costs, the sections with the biggest such expenditure were wholesale and retail trade with 10.3 billion euro (24.3%), manufacturing with 7.5 billion euro (17.6%) and accommodation and food service activities with 4.6 billion euro (10.8%).

Sections with the biggest employment

Wholesale and retail trade held also the first place in 2022 as regards the employment sizes with 811,140 persons employed (23.8%), out of which 588,424 were employees (23.1% of the total number of employees). Accommodation and food service activities followed with 702,911 persons employed (20.6%), out of which 595,509 were employees (23.3%) and manufacturing with 373,258 persons employed (11.0%), out of which 318,379 were employees (12.5%).

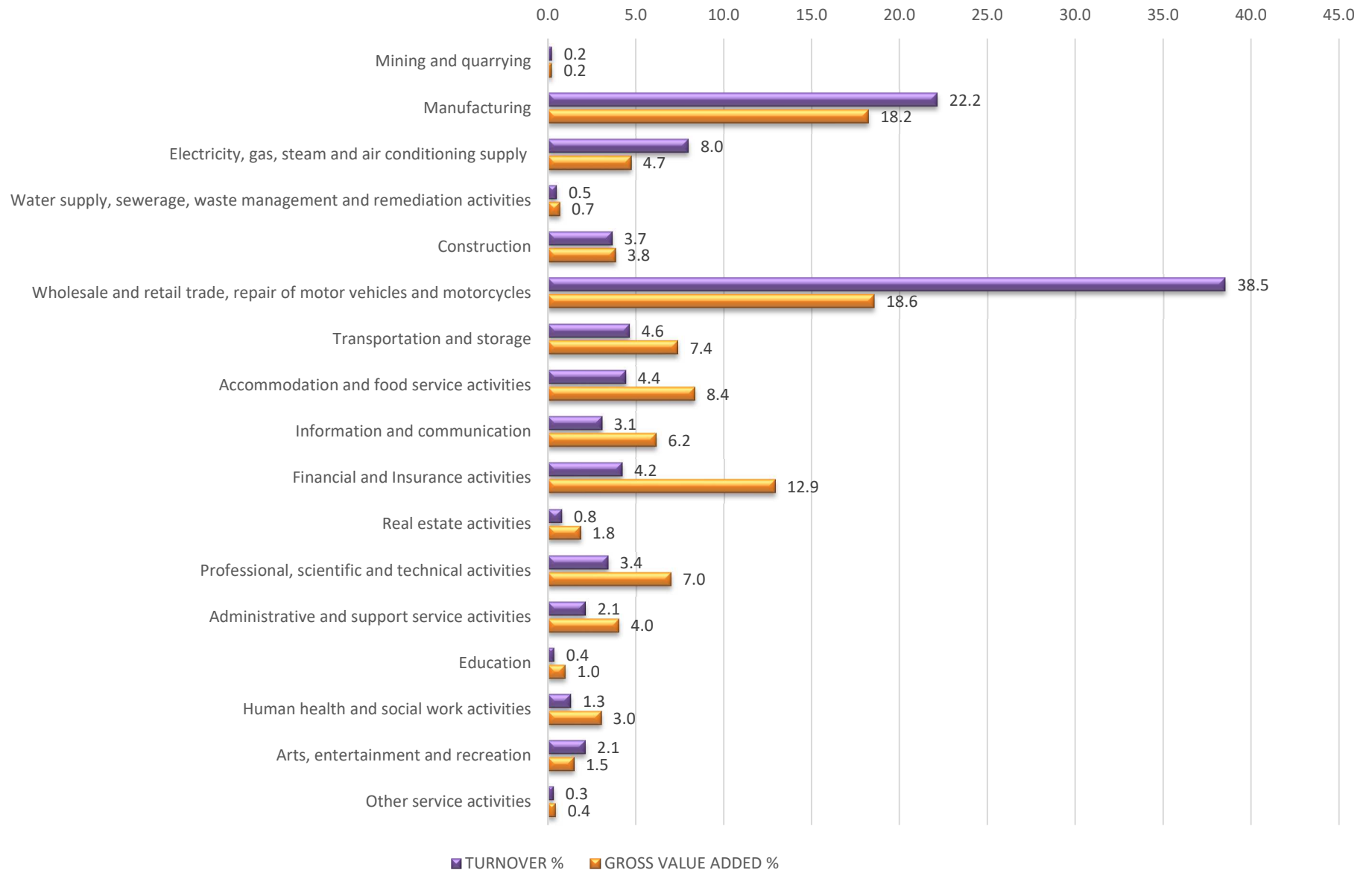
Table 2: Basic economic figures of enterprises by economic activity section, 2022

SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES		TURNOVER		GROSS VALUE ADDED		PERSONNEL COSTS		NUMBER OF PERSONS EMPLOYED		NUMBER OF EMPLOYEES	
	(in units)	%	(in thousand €)	%	(in thousand €)	%	(in thousand €)	%	(in units)	%	(in units)	%
Total	918,724	100.0	415,479,044	100.0	90,861,315	100.0	42,587,862	100.0	3,408,062	100.0	2,552,169	100.0
Mining and quarrying	573	0.1	951,379	0.2	194,257	0.2	178,240	0.4	6,551	0.2	6,151	0.2
Manufacturing	57,516	6.3	92,081,165	22.2	16,579,872	18.2	7,495,505	17.6	373,258	11.0	318,379	12.5
Electricity, gas, steam and air conditioning supply	12,514	1.4	33,260,637	8.0	4,309,452	4.7	1,091,547	2.6	29,944	0.9	21,583	0.8
Water supply, sewerage, waste management and remediation activities	2,037	0.2	2,075,756	0.5	620,573	0.7	425,521	1.0	16,922	0.5	15,461	0.6
Construction	70,670	7.7	15,191,738	3.7	3,494,206	3.8	1,558,552	3.7	169,992	5.0	107,273	4.2
Wholesale and retail trade, repair of motor vehicles and motorcycles	226,009	24.6	160,161,638	38.5	16,873,531	18.6	10,344,935	24.3	811,140	23.8	588,424	23.1
Transportation and storage	64,346	7.0	19,297,489	4.6	6,721,125	7.4	2,920,509	6.9	175,480	5.1	120,562	4.7
Accommodation and food service activities	109,755	11.9	18,428,170	4.4	7,587,469	8.4	4,602,186	10.8	702,911	20.6	595,509	23.3

Table 2: Basic economic figures of enterprises by economic activity section, 2022 (continued)

SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES		TURNOVER		GROSS VALUE ADDED		PERSONNEL COSTS		NUMBER OF PERSONS EMPLOYED		NUMBER OF EMPLOYEES	
	(in units)	%	(in thousand €)	%	(in thousand €)	%	(in thousand €)	%	(in units)	%	(in units)	%
Information and communication	23,627	2.6	12,837,308	3.1	5,603,837	6.2	2,830,352	6.6	106,879	3.1	87,026	3.4
Financial and insurance activities	16,261	1.8	17,583,762	4.2	11,755,614	12.9	2,629,346	6.2	72,083	2.1	57,376	2.2
Real estate activities	14,361	1.6	3,325,378	0.8	1,678,276	1.8	348,865	0.8	27,306	0.8	18,857	0.7
Professional, scientific and technical activities	156,446	17.0	14,247,589	3.4	6,354,351	7.0	3,012,250	7.1	279,105	8.2	136,828	5.4
Administrative and support service activities	25,639	2.8	8,915,592	2.1	3,678,661	4.0	2,055,015	4.8	172,289	5.1	151,241	5.9
Education	22,805	2.5	1,506,176	0.4	900,461	1.0	773,110	1.8	149,644	4.4	126,281	4.9
Human health and social work activities	63,049	6.9	5,404,331	1.3	2,756,441	3.0	1,370,504	3.2	171,845	5.0	110,455	4.3
Arts, entertainment and recreation	18,645	2.0	8,828,639	2.1	1,348,983	1.5	556,738	1.3	65,522	1.9	48,102	1.9
Other service activities	34,471	3.8	1,382,297	0.3	404,206	0.4	394,687	0.9	77,191	2.3	42,661	1.7

Graph 1: Percentage distribution (%) of Turnover and Gross value added per section of economic activity



Graph 2: Number of persons employed and number of employees

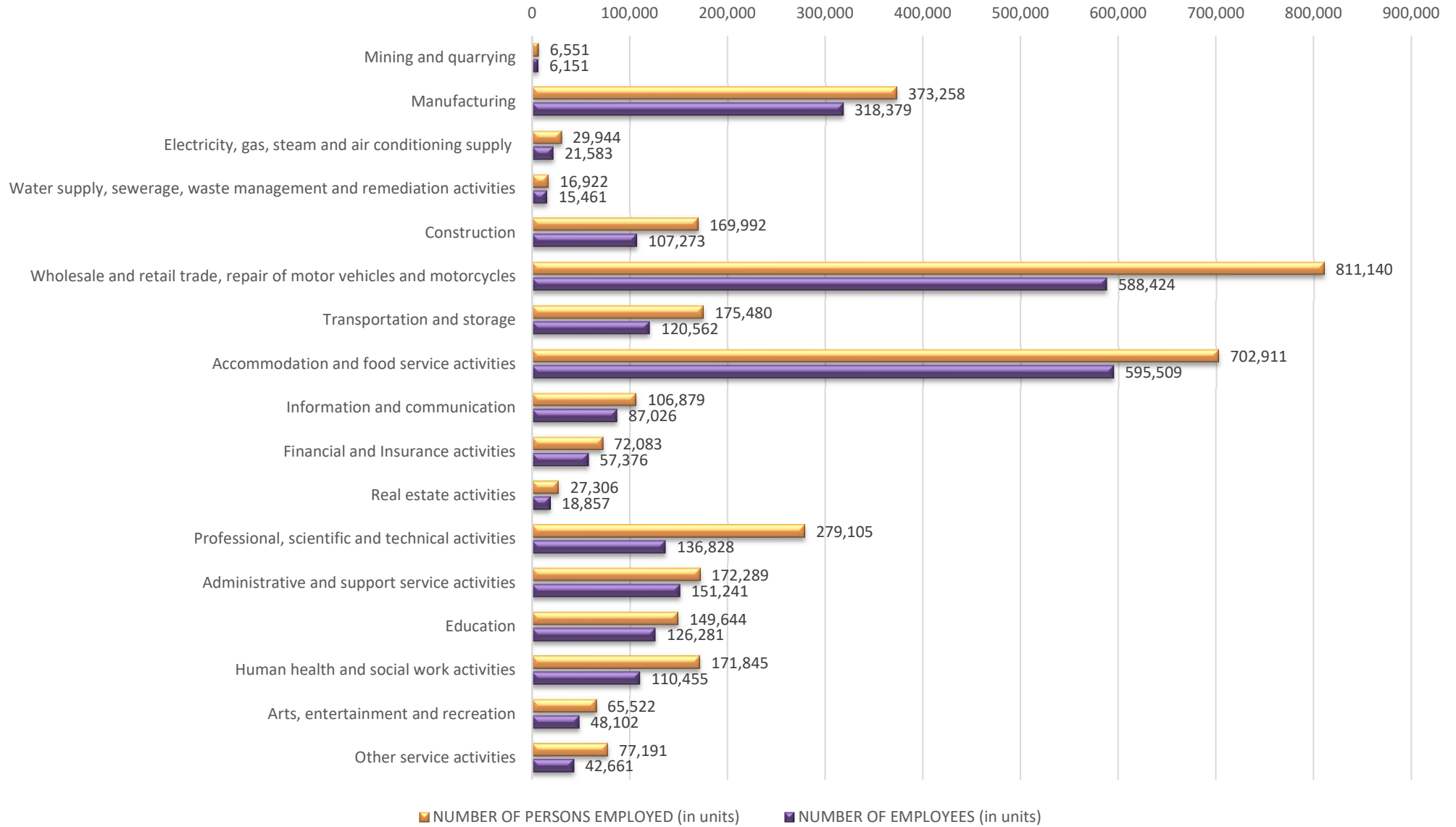


Table 3: Structural Business Statistics 2020-2022, basic variables

SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES (in units)			TURNOVER (in thousand €)			GROSS VALUE ADDED (in thousand €)			NUMBER OF PERSONS EMPLOYED (in units)			GROSS VALUE ADDED (y-o-y %)	
	2020	2021	2022	2020	2021	2022	2020	2021	2022	2020	2021	2022	2021/2020	2022/2021
Total	712,060	881,717	918,724	238,146,979	321,206,386	415,479,044	47,033,271	74,524,364	90,861,315	2,510,330	3,234,162	3,408,062	**	21.9
*Total 1	705,409	732,527	763,493	237,858,936	292,681,513	380,773,839	46,988,699	60,986,062	73,695,610	2,500,339	2,721,287	2,871,777	29.8	20.8
Mining and quarrying	577	577	573	721,130	765,613	951,379	387,214	224,310	194,257	5,690	5,468	6,551	-42.1	-13.4
Manufacturing	56,140	56,720	57,516	53,225,300	67,266,876	92,081,165	10,193,942	12,820,959	16,579,872	348,393	363,153	373,258	25.8	29.3
Electricity, gas, steam and air conditioning supply	9,449	11,110	12,514	14,753,583	20,905,986	33,260,637	3,173,210	3,369,967	4,309,452	29,940	30,567	29,944	6.2	27.9
Water supply, sewerage, waste management	1,938	1,977	2,037	1,340,603	1,757,837	2,075,756	404,051	675,031	620,573	15,157	15,892	16,922	67.1	-8.1
Construction	62,101	66,783	70,670	10,393,031	11,505,965	15,191,738	2,236,791	2,498,088	3,494,206	150,426	167,075	169,992	11.7	39.9
Wholesale and retail trade, repair of motor vehicles and motorcycles	221,926	224,087	226,009	111,665,747	132,548,831	160,161,638	12,813,069	16,075,949	16,873,531	747,016	796,534	811,140	25.5	5.0
Transportation and storage	58,770	60,534	64,346	12,490,757	14,810,809	19,297,489	4,683,628	5,588,554	6,721,125	181,903	166,219	175,480	19.3	20.3
Accommodation and food service activities	104,170	106,157	109,755	6,995,543	11,460,255	18,428,170	1,250,494	4,829,227	7,587,469	535,127	633,134	702,911	286.2	57.1

Table 3: Structural Business Statistics 2020-2022, basic variables (continued)

SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES (in units)			TURNOVER (in thousand €)			GROSS VALUE ADDED (in thousand €)			NUMBER OF PERSONS EMPLOYED (in units)			GROSS VALUE ADDED (y-o-y %)	
	2020	2021	2022	2020	2021	2022	2020	2021	2022	2020	2021	2022	2021/2020	2022/2021
Information and communication	17,827	20,568	23,627	10,326,425	11,447,379	12,837,308	4,864,157	5,281,201	5,603,837	89,545	94,713	106,879	8.6	6.1
Financial and insurance activities	-	15,786	16,261	-	14,253,061	17,583,762	-	8,928,390	11,755,614	-	73,011	72,083	-	31.7
Real estate activities	10,519	11,931	14,361	1,815,449	2,209,964	3,325,378	736,268	1,335,681	1,678,276	21,567	25,074	27,306	81.4	25.6
Professional, scientific and technical activities	140,336	148,682	156,446	9,490,281	11,767,390	14,247,589	4,207,962	5,496,399	6,354,351	238,844	272,017	279,105	30.6	15.6
Administrative and support service activities	21,656	23,401	25,639	4,641,087	6,234,608	8,915,592	2,037,913	2,790,696	3,678,661	136,731	151,441	172,289	36.9	31.8
Education	-	21,974	22,805	-	1,068,656	1,506,176	-	637,414	900,461	-	135,040	149,644	-	41.3
Human health and social work activities	-	60,332	63,049	-	5,261,594	5,404,331	-	2,721,409	2,756,441	-	169,920	171,845	-	1.3
Arts, entertainment and recreation	-	18,189	18,645	-	6,917,169	8,828,639	-	958,910	1,348,983	-	60,730	65,522	-	40.7
Other service activities	6,651	32,909	34,471	288,042	1,024,392	1,382,297	44,572	292,180	404,206	9,991	74,175	77,191	***	38.3

*Total 1 refers to sections of economic activity for which data are available for all these three years (Mining, Manufacturing, Electricity, Water supply, Construction, Trade, Transportation, Tourism, Information and Communication, Real estate, Professional, Scientific, Administrative and Support service activities)

**y-o-y change is not calculated as from year 2021 the sections of Financial Services, Education, Health, Arts, Entertainment and individual personal services are included in the Total

*** y-o-y change is not calculated as in year 2020 the section includes only division S95-Repair of computers and personal and household goods

EXPLANATORY NOTES

Structural Business Statistics Survey	The Structural Business Statistics survey corresponds to the collection, compilation and publication of statistics on the structure, the activities and the performance of enterprises. The aim of the compilation of these statistics is the analysis of the structure and development of the activities of the enterprises, of the production factors, of other characteristics that enable the measurement of their activity, their competitiveness and their performance, as well as the analysis of the policy implemented by the enterprises, the analysis of the small and medium sized enterprises and the analysis of the characteristics of enterprises that are related to the special distribution of activities.
Reference period	Calendar year.
Legal framework	Regulation (EU) 2019/2152 of the European Parliament and of the Council and Implementing Regulation (EU) 2020/1197 of the European Commission.
Classification System	Sections of economic activities according to the European classification Nace Revision 2.
Coverage	Sections B, C, D, E, F, G, H, I, J, K, L, M, N, P, Q, P and divisions S95, S96 of the statistical classification of economic activities Nace Revision 2.
Main variables	The main variables compiled are the following: <ul style="list-style-type: none">• variables related to the economic results (e.g. turnover and gross value added)• variables related to the inputs and more specifically the labour input (e.g. employment and hours worked), the input on goods and services (e.g. total purchases) and the capital input (e.g. investment in tangible goods).
Definitions	<p><u>Net turnover</u>: Turnover comprises the total invoiced by the enterprise during the reference period and corresponds to the sales of goods and services to third parties.</p> <p><u>Production value</u>: The production value measures the quantity that is actually produced by the enterprise, based on its sales, including the changes in stocks and the resale of goods and services.</p> <p><u>Value added</u>: It is the gross income from operating activities after being adjusted for operating subsidies and indirect taxes.</p> <p><u>Total purchases of goods and services</u>: They include the value of all goods and services purchased during the accounting period for resale or consumption in the production process, except of the capital goods, the consumption of which is recorded as consumption of fixed capital.</p> <p><u>Purchases of goods and services purchased for resale in the same condition as received</u>: Purchases for resale are purchases of goods for resale to third parties, without further processing.</p> <p><u>Gross investments in tangible goods</u>: Investments during the reference period in all tangible goods. New and existing tangible capital goods are included, whether bought from third parties, acquired under a financial lease contract, produced for own use, having a useful life of more than one year.</p> <p><u>Number of employees and self-employed persons</u>: The total number of persons who work in the enterprise, including the working proprietors, partners and unpaid family members, as well as persons who work outside the enterprise, belong to it and are paid by it.</p>

Number of employees: The number of persons who work for an employer, have a contract of employment and receive compensation in the form of wages, salaries, fees, gratuities, piecework pay or remuneration in kind.

Comparability Due to the change of the methodology used for the compilation of Structural Business Statistics for the reference year 2015 and the revision of data provided for the reference year 2014 according to the new methodology, the data that are published on the website of ELSTAT for the reference year 2022, are comparable with those of the reference years 2014-2021.

Methodology For the compilation of the Structural Business Statistics (from the reference year 2015 onwards), administrative tax and other data were used, with main source the tax declaration form "E3", which provides the majority of information on the economic results of enterprises.

The tax data cover only part of the statistical variables that are required, according to the relevant Regulation, to be calculated for Structural Business Statistics. For the calculation of the remaining variables, a survey is conducted on the large enterprises of each sector, which dominate the economy of these sectors, in order to estimate the respective figures for the total enterprises population, based on the collected data.

References More information regarding the Structural Business Statistics can be found on ELSTAT website www.statistics.gr, at the link «[Structural Business Statistics](#)».