



HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

Piraeus, 29 November 2023

DEMOGRAPHIC EVENTS OF ENTERPRISES
REGISTRATIONS AND BANKRUPTCIES
3rd QUARTER 2023

The Hellenic Statistical Authority (ELSTAT) announces data on business demography in Greece and specifically on Registrations and Bankruptcies, for the **3rd quarter 2023**.

Business demography statistics constitute, at European and international level, one of the most rapidly developing statistical domains and attract the interest of policy makers, institutional users, and society, in general, as they are widely relevant through the information they provide.

In particular, the monitoring of registrations and bankruptcies on a quarterly basis provides up-to-date information on the evolution of business activity and subsequently of the economic climate.

More specifically, ELSTAT announces:

- Quarterly data on registrations, by section of economic activity, for the 2nd and 3rd quarter of 2022 and 2023.
- Quarterly data on registrations, by section of economic activity and by Large Geographical Area / category of Legal Form of enterprise, for the 3rd quarter of 2023.
- Graphical representation of registrations per week, for the period 1st quarter 2022 - 3rd quarter 2023.
- Quarterly data on bankruptcies, for the 3rd quarter 2023.

Information on methodological issues:

Business Statistics Division
Registers and Big Enterprises Section
Head of Section: Adamantia Georgostathi
Tel.: +30 213 135 2043
E-mail: a.georgostathi@statistics.gr

Information on data provision:

Tel.: +30 213 135 2022, 2308, 2310
E-mail: data.dissem@statistics.gr

Change in the number of registrations and bankruptcies (Table 1)

- The number of registrations in all economic sections in the **3rd quarter 2023** amounted to 23,350, recording an increase of 3.3% in comparison with the 3rd quarter 2022, when the respective number was 22,607 and a decrease of 13.2% in comparison with the 2nd quarter 2023, when the respective number was 26,897.

Among the sections of economic activity with the largest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2020, the biggest increase in the number of registrations in the **3rd quarter 2023** compared with the 3rd quarter 2022, was recorded in section "Construction" (14.1%) and in section "Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles" (8.4%), while the biggest decrease was recorded in section "Electricity, Gas, Steam and Air Conditioning Supply" (61.9%) and in section "Transportation and Storage" (33.7%).

- The number of bankruptcies in all economic sections for the **3rd quarter of 2023** amounted to 3 while for the 3rd quarter of 2022 no bankruptcies were recorded in all economic sections.

Sections of Economic Activity by Large Geographical Area (NUTS 1) of Greece, 3rd quarter 2023 (Table 2)

The sections of economic activity with the biggest number of registrations by Large Geographical Area of Greece are:

- **Voreia Ellada:** "Agriculture, Forestry and Fishing"⁽¹⁾, with 945 registrations out of 6,006 in total.
- **Kentriki Ellada:** "Agriculture, Forestry and Fishing"⁽¹⁾, with 1,277 registrations out of 5,218 in total.
- **Attiki:** "Professional, Scientific and Technical Activities" with 1,622 registrations out of 9,296 in total.
- **Nissia Aigaiou – Kriti:** "Agriculture, Forestry and Fishing"⁽¹⁾, with 737 registrations out of 2,830 in total.

Sections of Economic Activity by category of Legal Form of enterprise, 3rd quarter 2023 (Table 3)

The sections of economic activity with the biggest number of registrations by category of Legal Form of enterprise are:

- **Sole Proprietorships:** "Agriculture, Forestry and Fishing"⁽¹⁾, with 3,172 registrations out of 15,529 in total.
- **Partnerships:** "Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles", with 596 registrations out of 2,880 in total.
- **Capital Enterprises:** "Real Estate Activities", with 112 registrations out of 379 in total.
- **Other Legal Forms:** "Other Service Activities", with 1,039 registrations out of 4,562 in total.

¹ *Note: The data recorded for the economic activity section Agriculture, Forestry and Fishing include farmers subjected to the special regime (of VAT), i.e. farmers who are registered in the tax registry of farmers, having both received subsidies of value less than 5,000 euro during the previous tax year and conducted during the previous tax year, sales of agricultural products of own production, as well as provision of agricultural services of value less than 15,000 euro, to any person.*

Table 1. Number of registrations by Section of Economic Activity (NACE Rev. 2), 2nd and 3rd quarter 2022, 2023

ECONOMIC ACTIVITY		STATISTICAL BUSINESS REGISTER (SBR) OF REFERENCE YEAR 2020		Registrations 3 rd quarter 2023/ Number of enterprises SBR 2020 (%)	REGISTRATIONS				Annual Rate of Change (%)		Quarterly Rate of Change (%) 3 rd quarter / 2 nd quarter	
Code NACE Rev.2	Description	Number of enterprises	Turnover (in thousand €)		2 nd quarter 2022	3 rd quarter 2022	2 nd quarter 2023	3 rd quarter 2023	2 nd quarter 2023/2022	3 rd quarter 2023/2022	2022	2023
Total		1,393,614	280,436,761	1.7	25,341	22,607	26,897	23,350	6.1	3.3	-10.8	-13.2
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	520,108 355,135	8,532,037 1,368,635	0.6 0.8	3,178 2,737	3,220 2,862	3,208 2,798	3,260 2,969	0.9 2.2	1.2 3.7	1.3 4.6	1.6 6.1
B	Mining and Quarrying	587	737,846	1.0	*	5	3	6	*	20.0	*	100.0
C	Manufacturing	56,736	53,912,855	1.1	795	632	854	638	7.4	0.9	-20.5	-25.3
D	Electricity, Gas, Steam and Air Conditioning Supply	9,700	13,834,835	1.7	578	425	206	162	-64.4	-61.9	-26.5	-21.4
E	Water Supply, Sewerage, Waste Management and Remediation Activities	1,972	1,372,268	1.3	51	40	32	26	-37.3	-35.0	-21.6	-18.8
F	Construction	61,289	10,414,907	2.7	1,638	1,467	1,887	1,674	15.2	14.1	-10.4	-11.3
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	224,729	116,041,031	1.3	3,335	2,648	3,897	2,870	16.9	8.4	-20.6	-26.4
H	Transportation and Storage	59,700	12,992,686	2.5	1,468	2,236	1,953	1,483	33.0	-33.7	52.3	-24.1
I	Accommodation and Food Service Activities	104,957	7,046,265	1.9	3,065	1,975	3,186	2,001	3.9	1.3	-35.6	-37.2
J	Information and Communication	17,970	10,991,239	5.2	1,042	1,017	1,049	934	0.7	-8.2	-2.4	-11.0
K	Financial and Insurance Activities	16,827	17,717,380	2.2	474	402	501	370	5.7	-8.0	-15.2	-26.1
L	Real Estate Activities	11,646	1,857,592	9.0	1,467	1,000	1,350	1,049	-8.0	4.9	-31.8	-22.3
M	Professional, Scientific and Technical Activities	140,889	9,705,952	2.2	3,614	3,195	3,705	3,165	2.5	-0.9	-11.6	-14.6
N	Administrative and Support Service Activities	21,844	4,678,486	3.6	1,126	738	1,276	788	13.3	6.8	-34.5	-38.2
O	Public Administration and Defense; Compulsory Social Security	1,070	620,892	3.6	*	31	52	39	*	25.8	*	-25.0
P	Education	22,073	1,064,895	3.5	470	739	480	762	2.1	3.1	57.2	58.8
Q	Human Health and Social Work Activities	59,490	4,389,025	2.7	1,183	1,320	1,209	1,577	2.2	19.5	11.6	30.4
R	Arts, Entertainment and Recreation	20,464	3,259,880	3.5	683	596	849	713	24.3	19.6	-12.7	-16.0
S	Other Service Activities	39,082	1,185,486	4.4	924	771	1,027	1,709	11.1	121.7	-16.6	66.4
W	Unknown Activity	2,481	81,205	5.0	185	150	173	124	-6.5	-17.3	-18.9	-28.3

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

⁽¹⁾ Note of page 2

Table 2. Number of Registrations by Section of Economic Activity (NACE Rev.2) and Large Geographical Area (NUTS 1 Region), 3rd quarter 2023

ECONOMIC ACTIVITY		Total	LARGE GEOGRAPHICAL AREA			
Code NACE Rev.2	Description		Voreia Ellada	Kentriki Ellada	Attiki	Nissia Aigaiou - Kriti
Total		23,350	6,006	5,218	9,296	2,830
A	Agriculture, Forestry and Fishing ⁽¹⁾	3,260	945	1,277	301	737
	of which Farmers subjected to the special regime	2,969	836	1,172	280	681
B	Mining and Quarrying	6	*	*	*	-
C	Manufacturing	638	167	139	261	71
D	Electricity, Gas, Steam and Air Conditioning Supply	162	39	39	67	17
E	Water Supply, Sewerage, Waste Management and Remediation Activities	26	*	*	*	8
F	Construction	1,674	427	375	578	294
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	2,870	911	610	1,124	225
H	Transportation and Storage	1,483	330	240	760	153
I	Accommodation and Food Service Activities	2,001	547	506	667	281
J	Information and Communication	934	232	117	521	64
K	Financial and Insurance Activities	370	64	43	239	24
L	Real Estate Activities	1,049	168	145	637	99
M	Professional, Scientific and Technical Activities	3,165	783	519	1,622	241
N	Administrative and Support Service Activities	788	159	157	380	92
O	Public Administration and Defense; Compulsory Social Security	39	6	8	19	6
P	Education	762	217	165	312	68
Q	Human Health and Social Work Activities	1,577	382	283	773	139
R	Arts, Entertainment and Recreation	713	148	129	376	60
S	Other Service Activities	1,709	460	450	551	248
W	Unknown Activity	124	14	8	99	3

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

«-» There are no registrations.

⁽¹⁾ Note of page 2

Table 3. Number of Registrations by Section of Economic Activity (NACE Rev.2) and category of Legal Form, 3rd quarter 2023

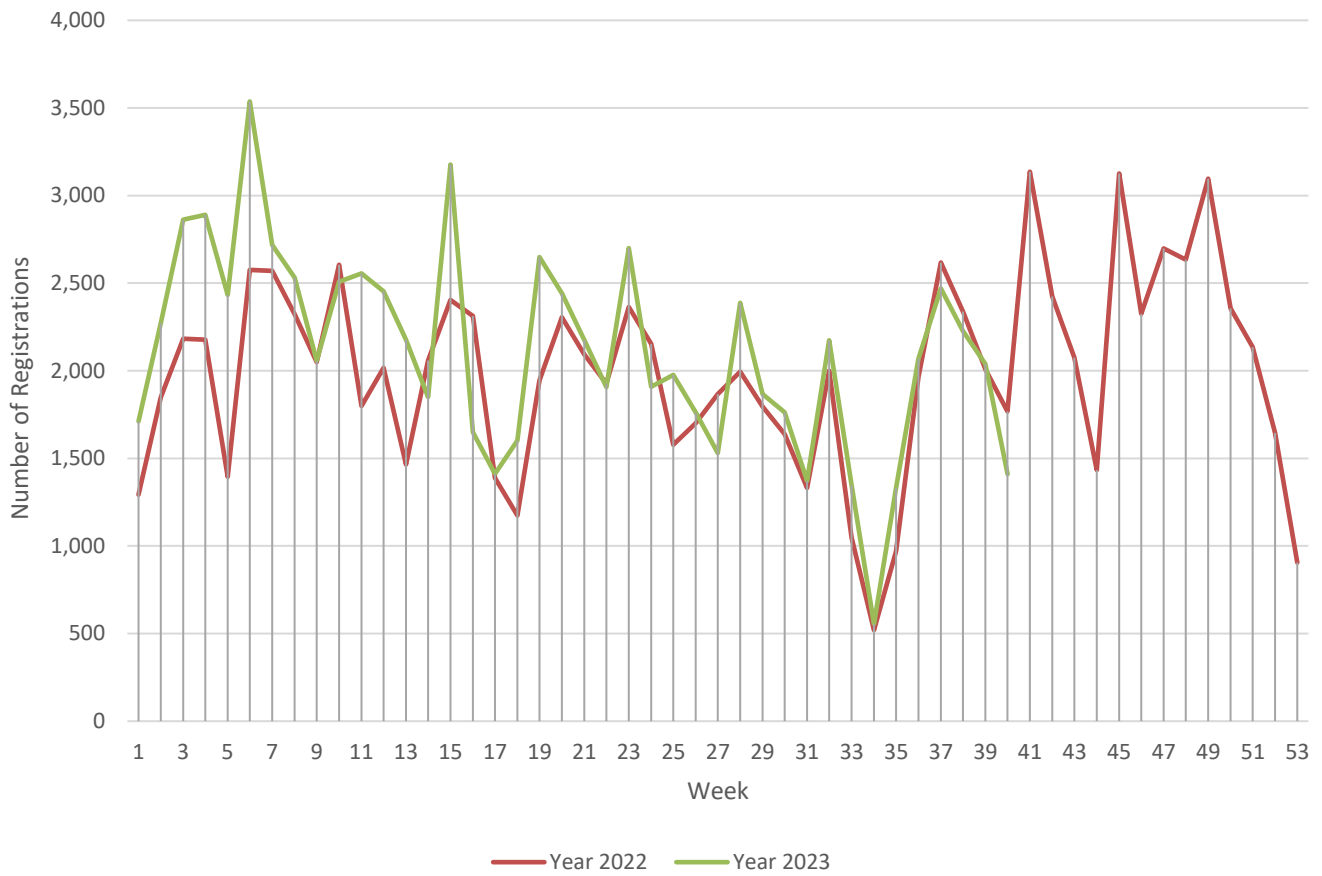
ECONOMIC ACTIVITY		Total	LEGAL FORM CATEGORY			
Code NACE Rev.2	Description		Sole Proprietorship	Partnerships (General partnerships, Limited partnerships)	Capital Enterprises (Limited Liability Company, Société Anonyme (S.A.))	Other Legal Forms (Private Capital Companies (IKE), Joint ventures etc)
Total		23,350	15,529	2,880	379	4,562
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special	3,260 2,969	3,172 2,969	* -	* -	52 -
B	Mining and Quarrying	6	-	-	-	6
C	Manufacturing	638	403	115	16	104
D	Electricity, Gas, Steam and Air Conditioning Supply	162	13	18	26	105
E	Water Supply, Sewerage, Waste Management and Remediation Activities	26	11	*	*	10
F	Construction	1,674	931	330	24	389
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	2,870	1,707	596	38	529
H	Transportation and Storage	1,483	1,204	102	16	161
I	Accommodation and Food Service Activities	2,001	1,077	519	39	366
J	Information and Communication	934	589	154	15	176
K	Financial and Insurance Activities	370	138	47	43	142
L	Real Estate Activities	1,049	186	169	112	582
M	Professional, Scientific and Technical Activities	3,165	2,466	318	28	353
N	Administrative and Support Service Activities	788	539	86	7	156
O	Public Administration and Defense; Compulsory Social Security	39	26	*	*	8
P	Education	762	665	62	-	35
Q	Human Health and Social Work Activities	1,577	1,325	*	*	95
R	Arts, Entertainment and Recreation	713	480	94	9	130
S	Other Service Activities	1,709	597	73	-	1,039
W	Unknown Activity	124	-	-	-	124

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

«-» There are no registrations.

⁽¹⁾ Note of page 2

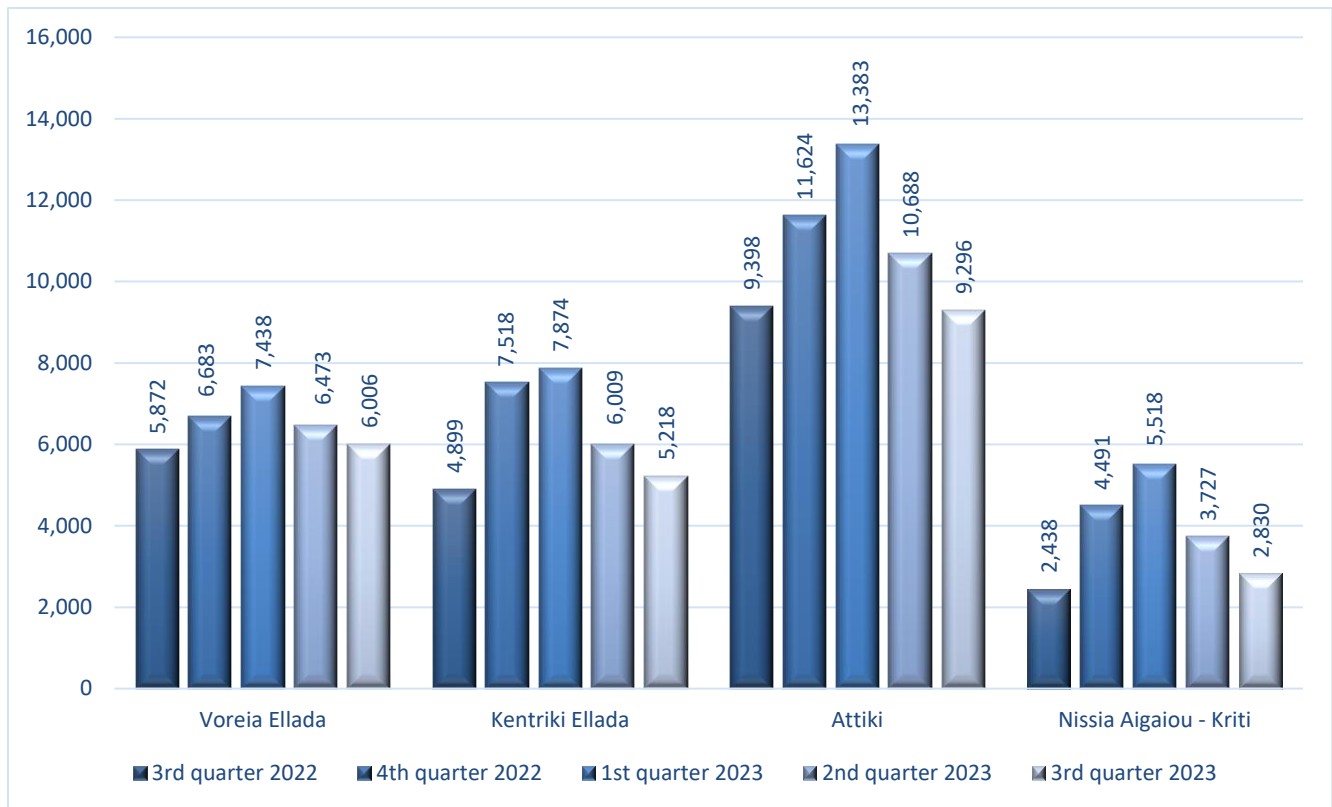
Graph 1. Number of Registrations per week, 1st, 2nd, 3rd and 4th quarter 2022 and 1st, 2nd, 3rd quarter 2023



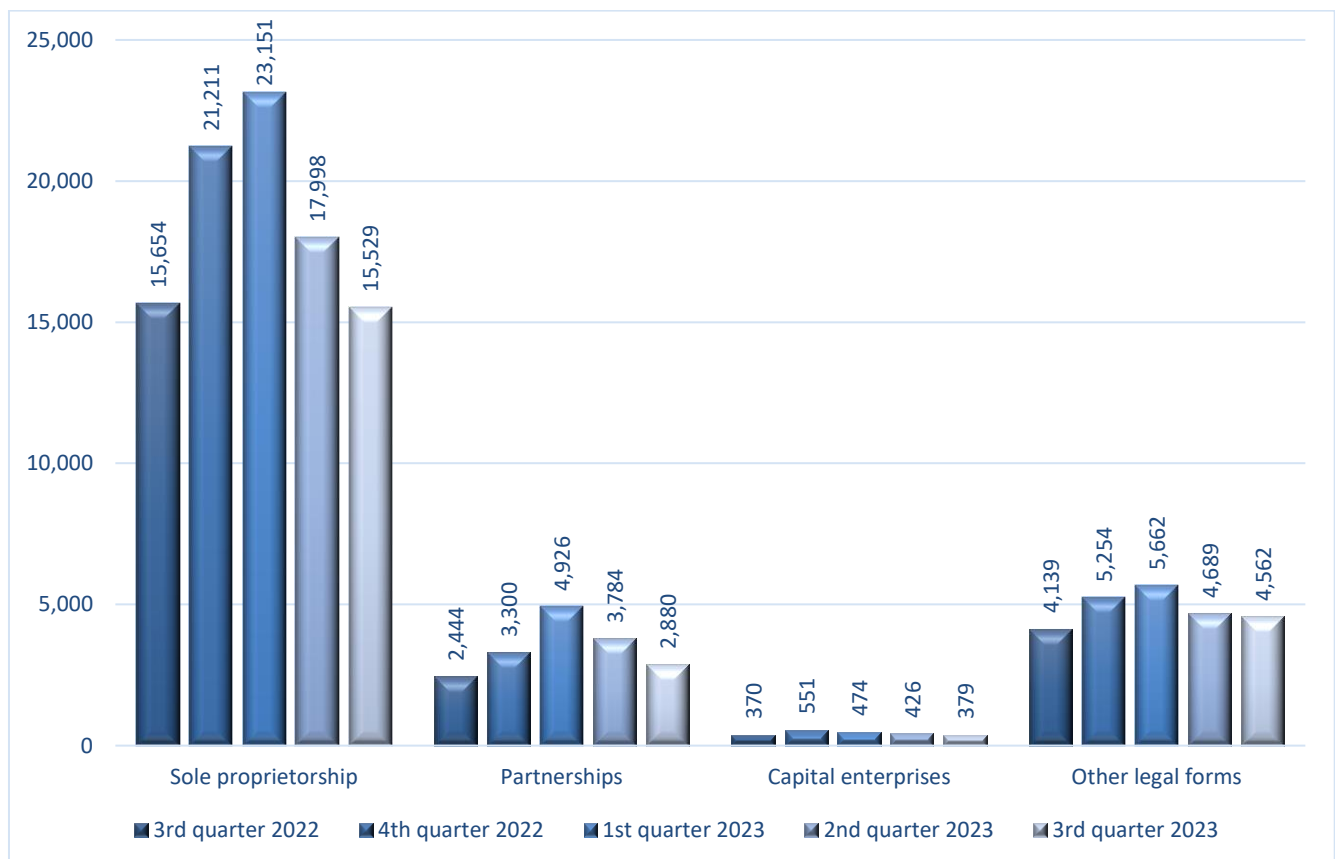
Note:

Information for the determination of the week is available under section "[Methodological Notes](#)", p. 9.

Graph 2. Number of Registrations by Large Geographical Area (NUTS 1), 3rd and 4th quarter 2022 and 1st, 2nd, 3rd quarter 2023



Graph 3. Number of Registrations by category of Legal Form of enterprise, 3rd and 4th quarter 2022 and 1st, 2nd, 3rd quarter 2023



METHODOLOGICAL NOTES

General Information The compilation of the statistical data is made in accordance with the new European Regulation on Business Statistics, which entered into force on the 1st of January 2021 ([Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#)) and is among the key changes introduced by this Regulation for new and high-frequency official business statistics at European level.

The statistical data presented in this announcement refer to business demography and more specifically to the registrations and bankruptcies of enterprises, which are defined as follows:

Registrations: The number of entered legal units in the registration register at any time during the reference quarter, according to the respective administrative or legal procedure.

Bankruptcies: The number of legal units that have started the procedure of being declared bankrupt, by issuing a court declaration, at any time during the reference quarter (which is often provisional and does not always mean cessation of an activity).

Purpose The purpose of the short-term business statistics, is to provide up-to-date and high frequency information on the evolution of business activity and, subsequently, of the economic climate - expectations.

Legal framework Short-term business statistics are compiled in accordance with [Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#), on European business statistics and [Commission Implementing Regulation \(EU\) 2020/1197 of 30th July 2020](#), laying down technical specifications and arrangements pursuant to Regulation (EU) 2019/2152.

Compilation methodology The statistical data have been compiled after processing quarterly data from administrative registers of enterprises, Specifically, information has been used for the date of registration in the register of legal units (Tax Identification Number - TIN), economic activity, geographical code, legal form and business status of the enterprise.

Statistical classifications As regards the economic activities, the European statistical classification of economic activities [NACE Rev.2](#) is used. As regards the geographical representation, the European Nomenclature of territorial units for statistics, NUTS, is used.

Map of the 4 Large Geographical Areas (NUTS 1 Regions) of Greece



Definition of weeks The weeks for the 1st, 2nd, 3rd and 4th quarter 2022 and 1st, 2nd, 3rd quarter 2023 are defined as follows:

WEEK	2022	2023
1 st	01/01/2022 - 02/01/2022	01/01/2023 - 01/01/2023
2 nd	03/01/2022 - 09/01/2022	02/01/2023 - 08/01/2023
3 rd	10/01/2022 - 16/01/2022	09/01/2023 - 15/01/2023
4 th	17/01/2022 - 23/01/2022	16/01/2023 - 22/01/2023
5 th	24/01/2022 - 30/01/2022	23/01/2023 - 29/01/2023
6 th	31/01/2022 - 06/02/2022	30/01/2023 - 05/02/2023
7 th	07/02/2022 - 13/02/2022	06/02/2023 - 12/02/2023
8 th	14/02/2022 - 20/02/2022	13/02/2023 - 19/02/2023
9 th	21/02/2022 - 27/02/2022	20/02/2023 - 26/02/2023
10 th	28/02/2022 - 06/03/2022	27/02/2023 - 05/03/2023
11 th	07/03/2022 - 13/03/2022	06/03/2023 - 12/03/2023
12 th	14/03/2022 - 20/03/2022	13/03/2023 - 19/03/2023
13 th	21/03/2022 - 27/03/2022	20/03/2023 - 26/03/2023
14 th	28/03/2022 - 03/04/2022	27/03/2023 - 02/04/2023
15 th	04/04/2022 - 10/04/2022	03/04/2023 - 09/04/2023
16 th	11/04/2022 - 17/04/2022	10/04/2023 - 16/04/2023
17 th	18/04/2022 - 24/04/2022	17/04/2023 - 23/04/2023
18 th	25/04/2022 - 01/05/2022	24/04/2023 - 30/04/2023
19 th	02/05/2022 - 08/05/2022	01/05/2023 - 07/05/2023
20 th	09/05/2022 - 15/05/2022	08/05/2023 - 14/05/2023
21 st	16/05/2022 - 22/05/2022	15/05/2023 - 21/05/2023
22 nd	23/05/2022 - 29/05/2022	22/05/2023 - 28/05/2023
23 rd	30/05/2022 - 05/06/2022	29/05/2023 - 04/06/2023
24 th	06/06/2022 - 12/06/2022	05/06/2023 - 11/06/2023
25 th	13/06/2022 - 19/06/2022	12/06/2023 - 18/06/2023
26 th	20/06/2022 - 26/06/2022	19/06/2023 - 25/06/2023
27 th	27/06/2022 - 03/07/2022	26/06/2023 - 02/07/2023
28 th	04/07/2022 - 10/07/2022	03/07/2023 - 09/07/2023
29 th	11/07/2022 - 17/07/2022	10/07/2023 - 16/07/2023
30 th	18/07/2022 - 24/07/2022	17/07/2023 - 23/07/2023
31 st	25/07/2022 - 31/07/2022	24/07/2023 - 30/07/2023
32 nd	01/08/2022 - 07/08/2022	31/07/2023 - 06/08/2023
33 rd	08/08/2022 - 14/08/2022	07/08/2023 - 13/08/2023
34 th	15/08/2022 - 21/08/2022	14/08/2023 - 20/08/2023
35 th	22/08/2022 - 28/08/2022	21/08/2023 - 27/08/2023
36 th	29/08/2022 - 04/09/2022	28/08/2023 - 03/09/2023
37 th	05/09/2022 - 11/09/2022	04/09/2023 - 10/09/2023
38 th	12/09/2022 - 18/09/2022	11/09/2023 - 17/09/2023
39 th	19/09/2022 - 25/09/2022	18/09/2023 - 24/09/2023
40 th	26/09/2022 - 02/10/2022	25/09/2023 - 30/09/2023
41 st	03/10/2022 - 09/10/2022	
42 nd	10/10/2022 - 16/10/2022	
43 rd	17/10/2022 - 23/10/2022	
44 th	24/10/2022 - 30/10/2022	
45 th	31/10/2022 - 06/11/2022	
46 th	07/11/2022 - 13/11/2022	
47 th	14/11/2022 - 20/11/2022	
48 th	21/11/2022 - 27/11/2022	
49 th	28/11/2022 - 04/12/2022	
50 th	05/12/2022 - 11/12/2022	
51 st	12/12/2022 - 18/12/2022	
52 nd	19/12/2022 - 25/12/2022	
53 rd	26/12/2022 - 31/12/2022	

Reference period 3rd quarter 2023

Statistical unit The statistical unit is the legal unit (distinct Tax Identification Numbers - TINs).

References Analytical tables are available on ELSTAT's website (www.statistics.gr), at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR05/>.