



## PRESS RELEASE

### INDUSTRIAL PRODUCTION INDEX: August 2020, y-o-y decrease of 3.8%

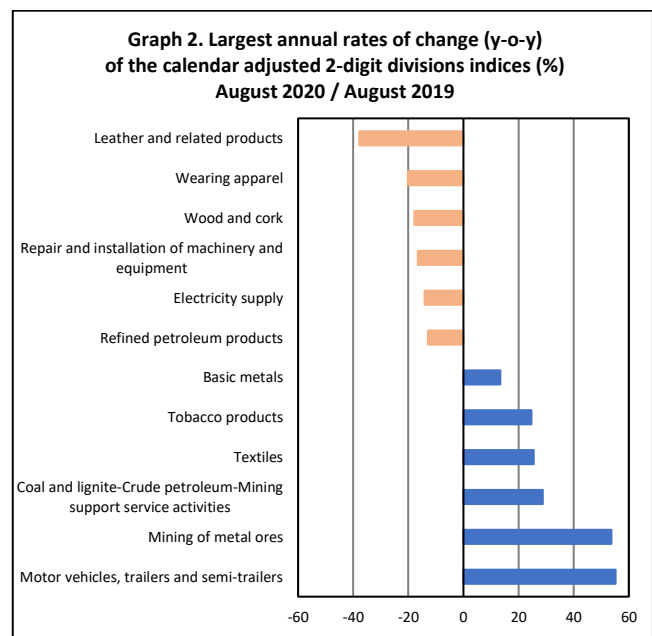
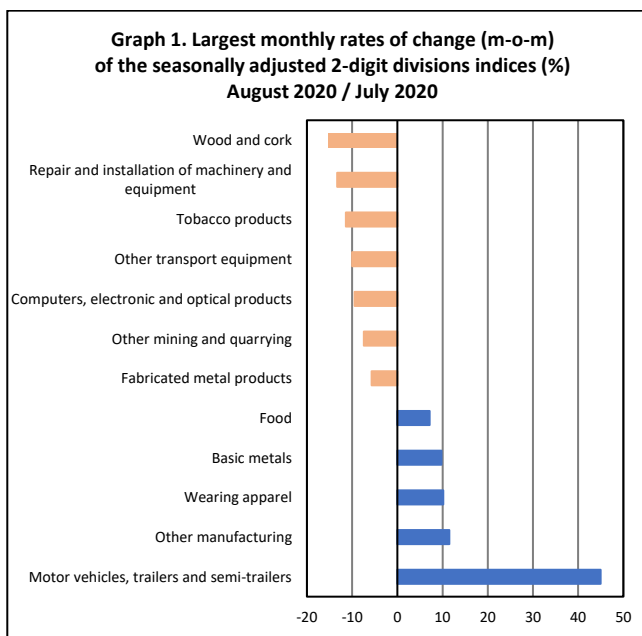
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2015=100.0 for August 2020, on the basis of provisional and working day adjusted data, as follows:

The Overall Industrial Production Index in August 2020 recorded a decrease of 3.8% compared with August 2019. The Overall IPI in August 2019 decreased by 0.03% compared with the corresponding index in August 2018 (Table 1).

The average Overall Industrial Production Index for the period from January to August 2020 recorded a decrease of 3.9% compared with the average IPI of the period from January to August 2019 (Table 2).

The seasonally adjusted Overall Industrial Production Index in August 2020 recorded a decrease of 0.9% compared with the corresponding index of July 2020 (Table 4).

The index of wood and products of wood and cork recorded the greatest percentage decrease, whereas the index of motor vehicles, trailers and semi-trailers showed the greatest percentage increase in August 2020 compared with July 2020. Comparing the indices of August 2020 with the corresponding indices of August 2019, the strongest decline was recorded in leather and related products, while the greatest increase was recorded in motor vehicles, trailers and semi-trailers (Tables 1 and 4).



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## Evolution of the Industrial Production Index in August 2020

### I. Annual changes: August 2020/ August 2019 (Table 1)

The 3.8% decrease of the working day adjusted Overall IPI in August 2020, compared with the corresponding index in August 2019, is due to the annual changes of the sub-indices in the following industrial sections:

#### 1. Decrease of:

- 0.7% in the Manufacturing Index. The decrease was the result of the annual changes of the sub-indices in the following 2-digit divisions: wearing apparel, leather and related products, wood and products of wood and cork, coke and refined petroleum products, repair and installation of machinery and equipment.
- 14.1% in the Electricity Supply Index.
- 1.2% in the Water Supply Index.

#### 2. Increase of:

- 10.1% in the Mining and Quarrying Index. The increase was the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of coal and lignite, extraction of crude petroleum and natural gas, mining support service activities, mining of metal ores.

### II. Rates of change of the average index in the period January – August 2020 compared with the corresponding index of the period January – August 2019 (Table 2)

The 3.9% decrease of the working day adjusted average Overall IPI in the 8-month period January – August 2020, compared with the corresponding index in January – August 2019, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

#### 1. Decrease of:

- 4.0% in the Mining and Quarrying Index.
- 2.5% in the Manufacturing Index.
- 9.7% in the Electricity Supply Index.

#### 2. Increase of:

- 0.8% in the Water Supply Index.

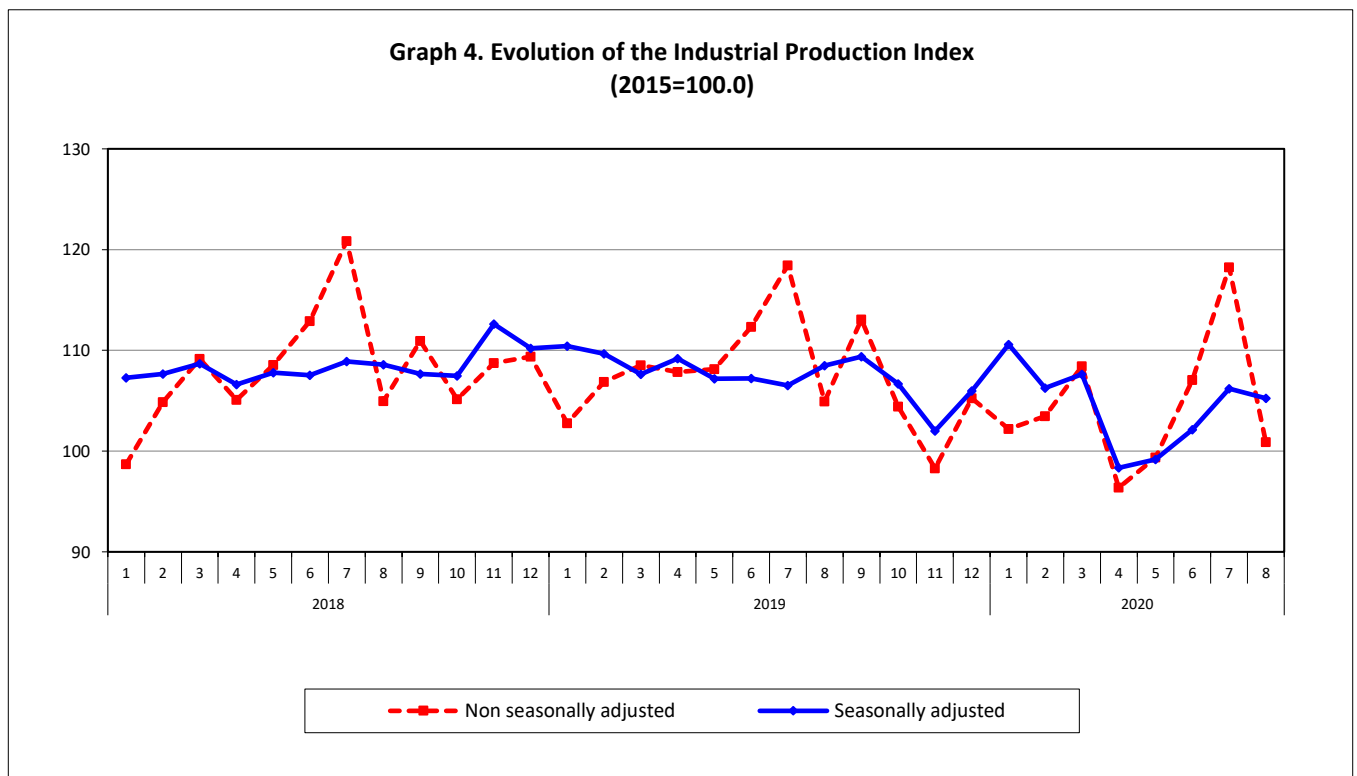
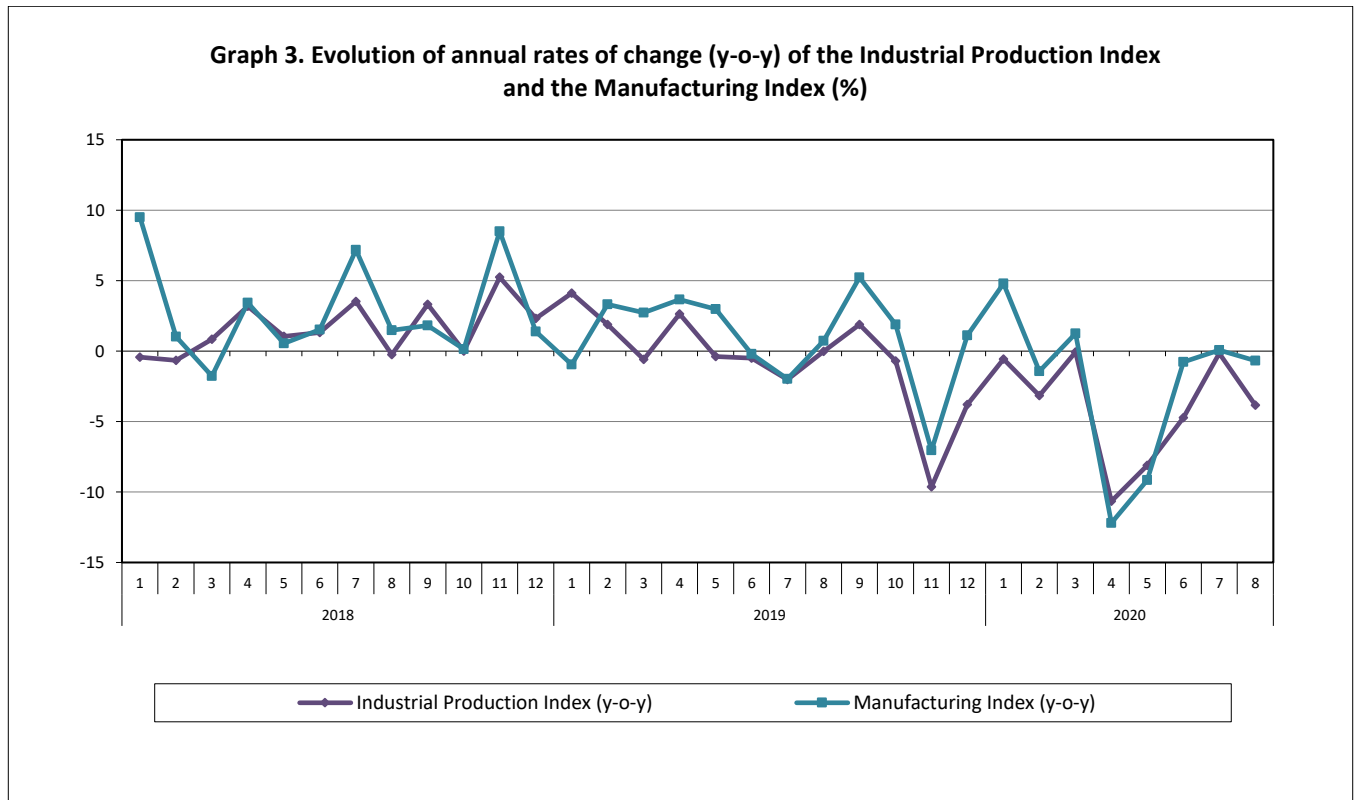
### III. Monthly changes: August 2020 / July 2020 (Table 4)

The 0.9% decrease of the seasonally adjusted Overall IPI in August 2020, compared with the corresponding index in July 2020 is due to the monthly changes of the sub-indices in the following industrial sections:

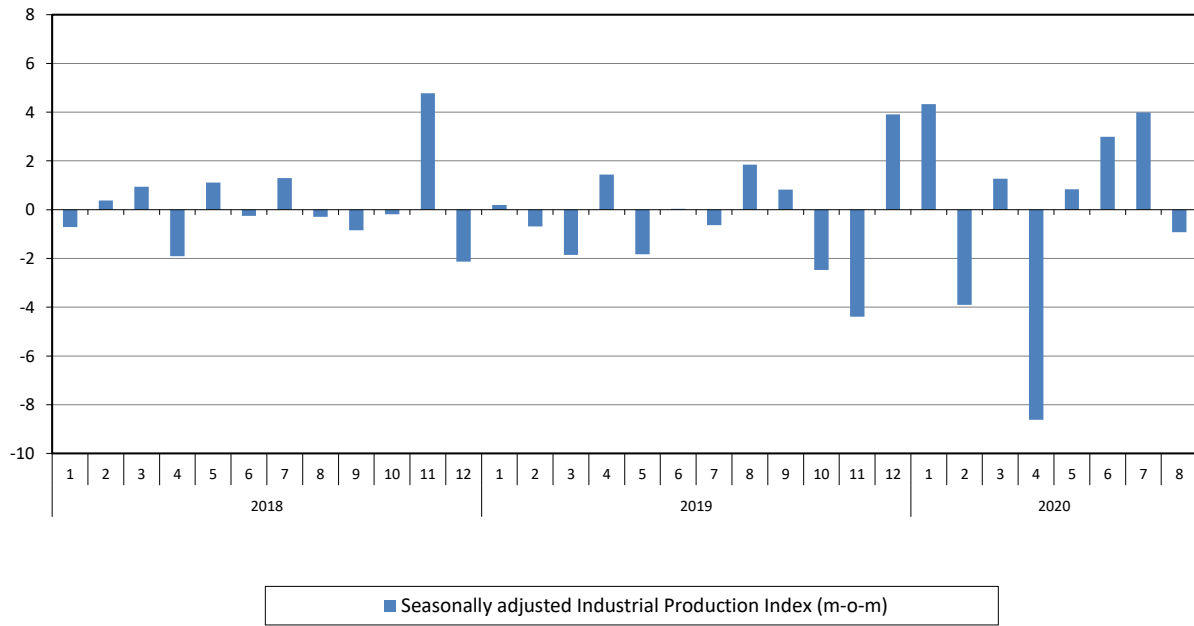
#### Decrease of:

- 2.3% in the Mining and Quarrying Index.
- 0.6% in the Manufacturing Index.
- 5.6% in the Electricity Supply Index.
- 1.4% in the Water Supply Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



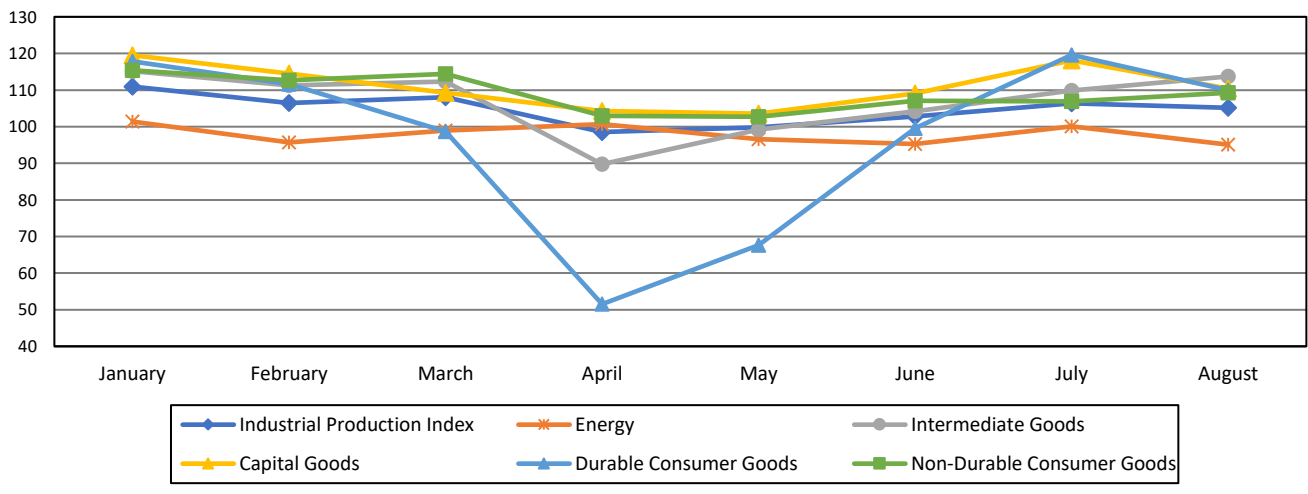
**Graph 5. Evolution of the monthly rates of change (m-o-m) of the seasonally adjusted Industrial Production Index (%)**



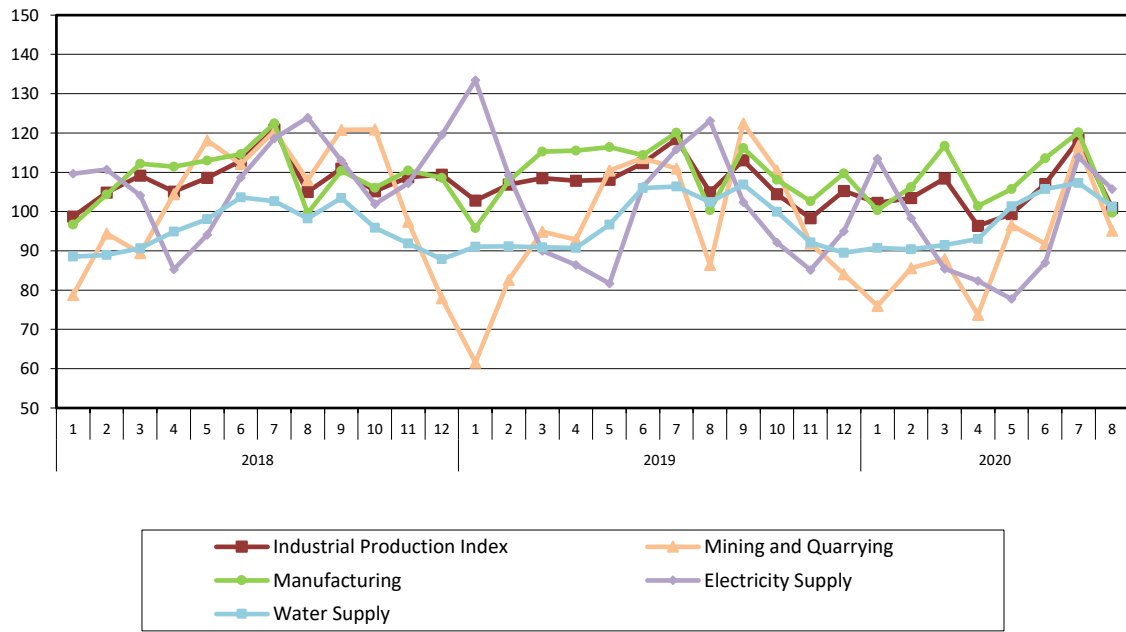
It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Press Release.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.

**Graph 6. Evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, January - August 2020 (2015=100.0)**



**Graph 7. Evolution of the Industrial Production Index and the Industrial Section Indices  
(2015=100.0)**



**Table 1. Annual rates of change of the Industrial Production Index***(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Code	Division	August			Rate of change (%)	
		2020*	2019	2018	2020/2019	2019/2018
<b>OVERALL INDEX</b>		<b>100.90</b>	<b>104.92</b>	<b>104.96</b>	<b>-3.8</b>	<b>-0.03</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>95.15</b>	<b>86.42</b>	<b>107.99</b>	<b>10.1</b>	<b>-20.0</b>
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	42.05	32.65	91.07	28.8	-64.1
07	Mining of metal ores	145.02	94.35	127.70	53.7	-26.1
08	Other mining and quarrying	85.79	91.59	103.69	-6.3	-11.7
<b>C</b>	<b>MANUFACTURING</b>	<b>99.67</b>	<b>100.36</b>	<b>99.63</b>	<b>-0.7</b>	<b>0.7</b>
10	Food	127.82	126.03	120.25	1.4	4.8
11	Beverages	106.96	109.44	108.71	-2.3	0.7
12	Tobacco products	78.22	62.74	80.46	24.7	-22.0
13	Textiles	67.89	54.09	49.17	25.5	10.0
14	Wearing apparel	63.35	79.37	90.01	-20.2	-11.8
15	Leather and related products	31.92	51.31	63.92	-37.8	-19.7
16	Wood and products of wood and cork, except furniture	66.26	80.61	89.08	-17.8	-9.5
17	Paper and paper products	89.58	90.31	98.43	-0.8	-8.3
18	Printing and reproduction of recorded products	75.74	72.33	73.14	4.7	-1.1
19	Coke and refined petroleum products	103.78	119.15	121.48	-12.9	-1.9
20	Chemicals and chemical products	95.61	92.20	91.81	3.7	0.4
21	Basic pharmaceutical products and pharmaceutical preparations	93.08	97.70	77.05	-4.7	26.8
22	Rubber and plastic products	94.76	87.79	81.88	7.9	7.2
23	Other non-metallic mineral products	92.77	90.45	101.91	2.6	-11.2
24	Basic metals	111.02	97.91	113.99	13.4	-14.1
25	Fabricated metal products, except machinery and equipment	90.90	80.39	86.37	13.1	-6.9
26	Computers, electronic and optical products	110.54	111.25	93.93	-0.6	18.4
27	Electrical equipment	68.61	73.69	66.09	-6.9	11.5
28	Machinery and equipment n. e. c.	61.77	66.11	64.81	-6.6	2.0
29	Motor vehicles, trailers and semi-trailers	91.24	58.79	75.87	55.2	-22.5
30	Other transport equipment	32.64	32.67	38.59	-0.1	-15.3
31	Furniture	83.59	74.84	82.44	11.7	-9.2
32	Other manufacturing	81.89	83.57	73.71	-2.0	13.4
33	Repair and installation of machinery and equipment	62.17	74.52	55.04	-16.6	35.4
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>105.71</b>	<b>123.07</b>	<b>123.92</b>	<b>-14.1</b>	<b>-0.7</b>
35	Electricity supply	105.71	123.07	123.92	-14.1	-0.7
<b>E</b>	<b>WATER SUPPLY</b>	<b>101.22</b>	<b>102.42</b>	<b>98.24</b>	<b>-1.2</b>	<b>4.3</b>
36	Water collection, treatment and supply	101.22	102.42	98.24	-1.2	4.3
<b>MAIN INDUSTRIAL GROUPINGS</b>						
1	Energy	104.59	119.59	120.53	-12.5	-0.8
2	Intermediate goods	93.24	88.41	94.47	5.5	-6.4
3	Capital goods	76.27	77.25	73.63	-1.3	4.9
4	Consumer Durables	75.11	65.85	66.15	14.1	-0.5
5	Consumer Non-Durables	110.16	109.28	104.49	0.8	4.6

\* Provisional data

*Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.*

**Table 2. Average indices of the period January – August and rates of change (%) of the Industrial Production Index**  
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Code	Division	Average indices of the period Jan.- Aug.			Rate of change (%)	
		2020*	2019	2018	2020/2019	2019/2018
<b>OVERALL INDEX</b>		<b>104.50</b>	<b>108.73</b>	<b>108.13</b>	<b>-3.9</b>	<b>0.5</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>90.43</b>	<b>94.16</b>	<b>103.21</b>	<b>-4.0</b>	<b>-8.8</b>
<b>05-06-09</b>	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	13.72	63.27	77.85	-78.3	-18.7
<b>07</b>	Mining of metal ores	147.31	109.18	136.52	34.9	-20.0
<b>08</b>	Other mining and quarrying	82.14	93.54	95.47	-12.2	-2.0
<b>C</b>	<b>MANUFACTURING</b>	<b>107.97</b>	<b>110.68</b>	<b>109.29</b>	<b>-2.5</b>	<b>1.3</b>
<b>10</b>	Food	104.12	106.30	105.67	-2.0	0.6
<b>11</b>	Beverages	92.74	105.93	106.62	-12.4	-0.6
<b>12</b>	Tobacco products	108.31	105.22	83.09	2.9	26.6
<b>13</b>	Textiles	98.92	102.70	106.23	-3.7	-3.3
<b>14</b>	Wearing apparel	59.03	85.46	91.92	-30.9	-7.0
<b>15</b>	Leather and related products	63.05	102.88	107.17	-38.7	-4.0
<b>16</b>	Wood and products of wood and cork, except furniture	94.05	105.61	104.00	-10.9	1.5
<b>17</b>	Paper and paper products	108.42	104.14	106.68	4.1	-2.4
<b>18</b>	Printing and reproduction of recorded products	100.79	98.37	95.16	2.5	3.4
<b>19</b>	Coke and refined petroleum products	104.32	108.06	116.02	-3.5	-6.9
<b>20</b>	Chemicals and chemical products	126.33	126.33	118.40	-0.001	6.7
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	177.20	155.95	127.01	13.6	22.8
<b>22</b>	Rubber and plastic products	114.79	115.85	106.69	-0.9	8.6
<b>23</b>	Other non-metallic mineral products	98.29	107.12	117.32	-8.2	-8.7
<b>24</b>	Basic metals	117.96	126.02	128.57	-6.4	-2.0
<b>25</b>	Fabricated metal products, except machinery and equipment	117.43	117.30	118.87	0.1	-1.3
<b>26</b>	Computers, electronic and optical products	142.38	137.28	107.39	3.7	27.8
<b>27</b>	Electrical equipment	91.30	100.70	98.57	-9.3	2.2
<b>28</b>	Machinery and equipment n. e. c.	93.21	102.95	98.31	-9.5	4.7
<b>29</b>	Motor vehicles, trailers and semi-trailers	101.68	77.69	81.83	30.9	-5.1
<b>30</b>	Other transport equipment	53.47	52.35	56.84	2.1	-7.9
<b>31</b>	Furniture	106.08	116.91	117.65	-9.3	-0.6
<b>32</b>	Other manufacturing	94.93	106.89	101.13	-11.2	5.7
<b>33</b>	Repair and installation of machinery and equipment	82.87	87.78	82.35	-5.6	6.6
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>95.48</b>	<b>105.75</b>	<b>106.86</b>	<b>-9.7</b>	<b>-1.0</b>
<b>35</b>	Electricity supply	95.48	105.75	106.86	-9.7	-1.0
<b>E</b>	<b>WATER SUPPLY</b>	<b>97.65</b>	<b>96.90</b>	<b>95.71</b>	<b>0.8</b>	<b>1.2</b>
<b>36</b>	Water collection, treatment and supply	97.65	96.90	95.71	0.8	1.2
<b>MAIN INDUSTRIAL GROUPINGS</b>						
<b>1</b>	Energy	98.27	105.51	108.57	-6.9	-2.8
<b>2</b>	Intermediate goods	106.94	110.67	111.99	-3.4	-1.2
<b>3</b>	Capital goods	103.88	104.89	99.51	-1.0	5.4
<b>4</b>	Consumer Durables	92.17	103.78	105.73	-11.2	-1.9
<b>5</b>	Consumer Non-Durables	110.92	112.36	107.00	-1.3	5.0

\* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

**Table 3. Monthly rate of change of the Industrial Production Index***(Working day adjusted data, according to the real number of working days)*

Base year: 2015=100.0

Code	Division	August 2020*	July 2020**	Rate of change (%) Aug. 2020 / July 2020
<b>OVERALL INDEX</b>		<b>100.90</b>	<b>118.24</b>	<b>-14.7</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>95.15</b>	<b>116.79</b>	<b>-18.5</b>
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	42.05	25.88	62.5
07	Mining of metal ores	145.02	159.31	-9.0
08	Other mining and quarrying	85.79	115.52	-25.7
<b>C</b>	<b>MANUFACTURING</b>	<b>99.67</b>	<b>120.13</b>	<b>-17.0</b>
10	Food	127.82	107.49	18.9
11	Beverages	106.96	133.11	-19.6
12	Tobacco products	78.22	109.35	-28.5
13	Textiles	67.89	114.84	-40.9
14	Wearing apparel	63.35	68.78	-7.9
15	Leather and related products	31.92	52.24	-38.9
16	Wood and products of wood and cork, except furniture	66.26	127.24	-47.9
17	Paper and paper products	89.58	106.05	-15.5
18	Printing and reproduction of recorded products	75.74	99.40	-23.8
19	Coke and refined petroleum products	103.78	105.47	-1.6
20	Chemicals and chemical products	95.61	139.93	-31.7
21	Basic pharmaceutical products and pharmaceutical preparations	93.08	220.41	-57.8
22	Rubber and plastic products	94.76	126.22	-24.9
23	Other non-metallic mineral products	92.77	111.21	-16.6
24	Basic metals	111.02	122.42	-9.3
25	Fabricated metal products, except machinery and equipment	90.90	150.49	-39.6
26	Computers, electronic and optical products	110.54	151.48	-27.0
27	Electrical equipment	68.61	103.09	-33.4
28	Machinery and equipment n. e. c.	61.77	108.26	-42.9
29	Motor vehicles, trailers and semi-trailers	91.24	104.03	-12.3
30	Other transport equipment	32.64	74.42	-56.1
31	Furniture	83.59	149.56	-44.1
32	Other manufacturing	81.89	112.07	-26.9
33	Repair and installation of machinery and equipment	62.17	104.24	-40.4
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>105.71</b>	<b>113.84</b>	<b>-7.1</b>
35	Electricity supply	105.71	113.84	-7.1
<b>E</b>	<b>WATER SUPPLY</b>	<b>101.22</b>	<b>107.27</b>	<b>-5.6</b>
36	Water collection, treatment and supply	101.22	107.27	-5.6
<b>MAIN INDUSTRIAL GROUPINGS</b>				
1	Energy	104.59	110.34	-5.2
2	Intermediate goods	93.24	119.16	-21.8
3	Capital goods	76.27	127.42	-40.1
4	Consumer Durables	75.11	132.74	-43.4
5	Consumer Non-Durables	110.16	123.94	-11.1

\* Provisional data    \*\*Revised data

*Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.*



**Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index**

Base year: 2015=100.0

Code	Division	August 2020	July 2020	Rate of change (%) Aug. 2020 / July 2020
<b>OVERALL INDEX</b>		<b>105.23</b>	<b>106.21</b>	<b>-0.9</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>97.29</b>	<b>99.59</b>	<b>-2.3</b>
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	-	-	-
07	Mining of metal ores	156.91	149.85	4.7
08	Other mining and quarrying	87.04	94.01	-7.4
<b>C</b>	<b>MANUFACTURING</b>	<b>109.02</b>	<b>109.66</b>	<b>-0.6</b>
10	Food	104.27	97.32	7.1
11	Beverages	92.41	89.71	3.0
12	Tobacco products	93.11	105.07	-11.4
13	Textiles	114.91	109.83	4.6
14	Wearing apparel	70.49	63.99	10.2
15	Leather and related products	63.29	66.56	-4.9
16	Wood and products of wood and cork, except furniture	92.02	108.69	-15.3
17	Paper and paper products	105.90	100.70	5.2
18	Printing and reproduction of recorded products	102.62	101.36	1.2
19	Coke and refined petroleum products	102.17	106.39	-4.0
20	Chemicals and chemical products	129.24	127.76	1.2
21	Basic pharmaceutical products and pharmaceutical preparations	173.42	179.32	-3.3
22	Rubber and plastic products	120.95	116.29	4.0
23	Other non-metallic mineral products	105.79	101.99	3.7
24	Basic metals	130.54	118.94	9.8
25	Fabricated metal products, except machinery and equipment	121.63	128.97	-5.7
26	Computers, electronic and optical products	147.03	162.38	-9.5
27	Electrical equipment	99.40	98.41	1.0
28	Machinery and equipment n. e. c.	96.43	100.33	-3.9
29	Motor vehicles, trailers and semi-trailers	147.20	101.54	45.0
30	Other transport equipment	57.54	63.94	-10.0
31	Furniture	129.90	136.42	-4.8
32	Other manufacturing	113.43	101.74	11.5
33	Repair and installation of machinery and equipment	86.08	99.29	-13.3
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>91.21</b>	<b>96.62</b>	<b>-5.6</b>
35	Electricity supply	91.21	96.62	-5.6
<b>E</b>	<b>WATER SUPPLY</b>	<b>95.57</b>	<b>96.93</b>	<b>-1.4</b>
36	Water collection, treatment and supply	95.57	96.93	-1.4
<b>MAIN INDUSTRIAL GROUPINGS</b>				
1	Energy	95.09	100.11	-5.0
2	Intermediate goods	113.71	109.88	3.5
3	Capital goods	110.41	118.08	-6.5
4	Consumer Durables	109.97	119.61	-8.1
5	Consumer Non-Durables	109.30	106.92	2.2

*Notes:*

- 1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.*
- 2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.*
- 3. The composed index of divisions 05-06-09 is not seasonally adjusted, due to the fact that it is calculated from January 2015 and thus the number of observations is not adequate.*

**Table 5. Evolution of the Overall Industrial Production Index***(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)
<b>2018:</b> 1	98.71	-7.7	-0.4	106.50	3.4
2	104.86	6.2	-0.7	106.44	2.5
3	109.14	4.1	0.8	106.52	1.9
4	105.08	-3.7	3.2	106.79	2.2
5	108.56	3.3	1.0	106.88	1.8
6	112.90	4.0	1.3	107.00	1.5
7	120.86	7.0	3.5	107.34	1.6
8	104.96	-13.2	-0.3	107.32	1.2
9	110.95	5.7	3.3	107.62	1.3
10	105.16	-5.2	0.004	107.62	1.2
11	108.75	3.4	5.2	108.07	1.5
12	109.38	0.6	2.3	108.28	1.6
<b>Annual average</b>	<b>108.28</b>				
<b>2019:</b> 1	102.78	-6.0	4.1	108.61	2.0
2	106.85	4.0	1.9	108.78	2.2
3	108.50	1.5	-0.6	108.73	2.1
4	107.85	-0.6	2.6	108.96	2.0
5	108.13	0.3	-0.4	108.92	1.9
6	112.35	3.9	-0.5	108.88	1.8
7	118.42	5.4	-2.0	108.67	1.2
8	104.92	-11.4	-0.03	108.67	1.3
9	113.05	7.7	1.9	108.85	1.1
10	104.43	-7.6	-0.7	108.79	1.1
11	98.28	-5.9	-9.6	107.91	-0.1
12	105.24	7.1	-3.8	107.57	-0.7
<b>Annual average</b>	<b>107.57</b>				
<b>2020*:</b> 1	102.21	-2.9	-0.6	107.52	-1.0
2	103.47	1.2	-3.2	107.24	-1.4
3	108.43	4.8	-0.1	107.23	-1.4
4	96.37	-11.1	-10.7	106.27	-2.5
5	99.37	3.1	-8.1	105.54	-3.1
6	107.05	7.7	-4.7	105.10	-3.5
7	118.24	10.5	-0.2	105.09	-3.3
8	100.90	-14.7	-3.8	104.75	-3.6

\* Provisional data

*Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.*

**Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings**

Base year: 2015=100.0

Year and month	Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables		
	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	
<b>2018:</b>	1	107.26	-0.7	103.85	-3.6	113.51	2.1	110.50	10.5	110.25	-2.4	105.53	-2.0
	2	107.67	0.4	109.57	5.5	110.61	-2.6	99.41	-10.0	108.13	-1.9	105.23	-0.3
	3	108.68	0.9	113.50	3.6	109.92	-0.6	102.89	3.5	109.26	1.0	103.40	-1.7
	4	106.61	-1.9	107.01	-5.7	111.05	1.0	112.11	9.0	108.16	-1.0	101.16	-2.2
	5	107.80	1.1	109.52	2.3	109.36	-1.5	108.07	-3.6	106.72	-1.3	104.49	3.3
	6	107.52	-0.3	107.94	-1.4	110.38	0.9	104.08	-3.7	109.31	2.4	105.61	1.1
	7	108.91	1.3	106.02	-1.8	113.57	2.9	104.90	0.8	101.43	-7.2	110.22	4.4
	8	108.59	-0.3	109.85	3.6	115.41	1.6	105.62	0.7	100.50	-0.9	102.96	-6.6
	9	107.67	-0.8	112.01	2.0	108.22	-6.2	107.27	1.6	98.93	-1.6	102.55	-0.4
	10	107.47	-0.2	108.11	-3.5	108.71	0.5	103.86	-3.2	99.67	0.7	107.08	4.4
	11	112.61	4.8	112.54	4.1	111.09	2.2	109.89	5.8	98.19	-1.5	115.32	7.7
	12	110.20	-2.1	111.74	-0.7	107.79	-3.0	106.06	-3.5	105.71	7.7	111.53	-3.3
<b>Annual average</b>		<b>108.42</b>		<b>109.30</b>		<b>110.80</b>		<b>106.22</b>		<b>104.69</b>		<b>106.26</b>	
<b>2019:</b>	1	110.41	0.2	114.27	2.3	108.50	0.7	104.86	-1.1	97.68	-7.6	109.34	-2.0
	2	109.65	-0.7	107.99	-5.5	110.64	2.0	113.06	7.8	102.10	4.5	110.38	1.0
	3	107.62	-1.9	100.57	-6.9	112.09	1.3	114.36	1.1	106.83	4.6	110.93	0.5
	4	109.17	1.4	102.95	2.4	114.12	1.8	114.32	-0.04	108.05	1.1	111.55	0.6
	5	107.18	-1.8	98.92	-3.9	111.74	-2.1	113.93	-0.3	106.13	-1.8	111.88	0.3
	6	107.21	0.03	105.67	6.8	107.33	-3.9	112.04	-1.7	105.29	-0.8	107.79	-3.7
	7	106.52	-0.6	101.00	-4.4	108.73	1.3	107.72	-3.9	109.72	4.2	110.99	3.0
	8	108.48	1.8	108.76	7.7	107.90	-0.8	111.67	3.7	98.78	-10.0	108.26	-2.5
	9	109.38	0.8	103.18	-5.1	110.37	2.3	115.82	3.7	107.70	9.0	114.49	5.8
	10	106.68	-2.5	99.07	-4.0	110.84	0.4	113.86	-1.7	109.82	2.0	110.59	-3.4
	11	102.00	-4.4	90.83	-8.3	106.76	-3.7	109.21	-4.1	113.98	3.8	109.28	-1.2
	12	105.98	3.9	95.68	5.3	109.25	2.3	114.87	5.2	105.92	-7.1	113.54	3.9
<b>Annual average</b>		<b>107.52</b>		<b>102.41</b>		<b>109.86</b>		<b>112.14</b>		<b>106.00</b>		<b>110.75</b>	
<b>2020:</b>	1	110.57	4.3	101.39	6.0	115.16	5.4	119.50	4.0	117.86	11.3	115.39	1.6
	2	106.26	-3.9	95.68	-5.6	111.26	-3.4	114.51	-4.2	111.63	-5.3	112.71	-2.3
	3	107.61	1.3	98.96	3.4	112.33	1.0	109.28	-4.6	98.68	-11.6	114.42	1.5
	4	98.34	-8.6	100.71	1.8	89.74	-20.1	104.30	-4.6	51.52	-47.8	102.94	-10.0
	5	99.16	0.8	96.59	-4.1	99.18	10.5	103.56	-0.7	67.64	31.3	102.69	-0.2
	6	102.13	3.0	95.31	-1.3	104.16	5.0	109.08	5.3	99.56	47.2	107.08	4.3
	7	106.21	4.0	100.11	5.0	109.88	5.5	118.08	8.3	119.61	20.1	106.92	-0.2
	8	105.23	-0.9	95.09	-5.0	113.71	3.5	110.41	-6.5	109.97	-8.1	109.30	2.2

**Notes:**

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

## METHODOLOGICAL NOTES

<b>Generally</b>	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
<b>Purpose of the index</b>	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
<b>Legal framework</b>	The compilation of the IPI is governed by Council Regulation (EC) No 1165/1998 concerning short-term statistics. Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007 and by Council Regulation (EC) No 451/2008.
<b>Reference period</b>	Month.
<b>Base year</b>	2015=100.0.
<b>Revision</b>	The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/1998 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
<b>Geographical coverage</b>	The index covers the whole Country.
<b>Coverage of economic activities</b>	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
<b>Statistical survey</b>	The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
<b>Data collection, processing and imputation in the context of the COVID-19 pandemic</b>	<p>The compilation of the indices was mainly based on data collected by the enterprises (via web-based application, email), as well as data from administrative sources. In order to deal with missing data for products measured in terms of output quantities, appropriate estimation methods were applied on a case-by-case basis. The estimation is made at product per enterprise level, either on the basis of the annual rate of change in the turnover of the enterprise producing the product, or on the basis of the average annual rate of change in the quantity produced by the other enterprises, for which data were collected during the reference month (ratio imputation).</p> <p>For August 2020 there was no significant change in the data collection compared to previous reference months.</p>
<b>Seasonal adjustment</b>	<p>Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0.</p> <p>For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.</p>
<b>Seasonal adjustment in the context of the COVID-19 pandemic</b>	<p>The COVID-19 outbreak has a severe impact on several economic activities. Given the fact that, calendar and seasonal adjustment corresponds to predictable and recurrent phenomena, the impact of COVID-19 pandemic, as an extraordinary phenomenon, shall not be included in the calendar or seasonal component of the time-series.</p> <p>According to the methodological recommendations and guidance of the European Statistical Service (Eurostat) on time-series treatment in the context of the COVID-19 pandemic, this impact is strongly suggested to be treated as outlier and be included in the trend-cycle component or in the irregular,</p>

depending on the type of outlier.

During the seasonal adjustment of time-series for August 2020, checks were performed for the determination of outliers, but it was not deemed appropriate, based on statistical criteria. For a small number of time-series, it was necessary either to change the type of outlier (from transitory change to level shift) or to define new outlier (transitory change), due to the incorporation of the new observations of August 2020. As new observations become available and are added in the time-series, the type of outliers may change (from additive outlier to a transitory change or a level shift), depending on the evolution of the phenomenon, which may result in significant revisions, only to the already published seasonally adjusted data (Tables 4 and 6 and Graphs 1, 4, 5 and 6).

**Publication of data** The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.

**References** More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the website of the Hellenic Statistical Authority (ELSTAT) (<http://www.statistics.gr/en/statistics/-/publication/DKT21/>).