



EVOLUTION OF TURNOVER OF ENTERPRISES NOVEMBER 2023

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sections of the economy, incorporating the most recent data on turnover from Administrative Sources for **November 2023**.

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in the third quarter 2023 amounted to 120,083,372 thousand euro, recording a decrease of 8.7% in comparison with the third quarter 2022, when the respective turnover was 131,476,389 thousand euro. The biggest decrease in turnover in the third quarter 2023 compared with the third quarter 2022 was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 61.0%. The smallest decrease was recorded from the enterprises of the section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, per 0.3%, while the biggest increase in turnover was recorded from the enterprises of the section Financial and Insurance Activities, per 79.0% (Table 1).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in November 2023 amounted to 31,036,205 thousand euro, recording an increase of 1.0% in comparison with November 2022, when the respective turnover was 30,728,065 thousand euro. The biggest increase in turnover in November 2023 compared with November 2022 was recorded from the enterprises of the section Construction, per 24.4%. The smallest increase was recorded from the enterprises of the section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, per 0.6%, while the biggest decrease in turnover was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 32.7% (Table 2).

Information on methodological issues:

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Table 1. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	2 nd Quarter 2022	3 rd Quarter 2022	2 nd Quarter 2023	3 rd Quarter 2023	2 nd Quarter 2023/2022	3 rd Quarter 2023/2022
A	Agriculture, Forestry and Fishing	2,269,602	2,261,133	2,465,487	2,384,274	8.6	5.4
B	Mining and Quarrying	213,373	230,996	229,384	218,427	7.5	-5.4
C	Manufacturing	26,715,906	27,339,344	23,009,621	23,375,661	-13.9	-14.5
D	Electricity, Gas, Steam and Air Conditioning Supply	10,194,901	19,934,637	7,676,366	7,782,509	-24.7	-61.0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	667,805	639,341	631,096	616,880	-5.5	-3.5
F	Construction	3,092,862	3,646,655	3,819,178	4,010,922	23.5	10.0
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	42,484,752	44,649,084	42,770,341	44,536,072	0.7	-0.3
H	Transportation and Storage	6,011,664	6,789,695	6,054,489	6,840,736	0.7	0.8
I	Accommodation and Food Service Activities	4,170,821	8,536,946	4,709,233	9,006,693	12.9	5.5
J	Information and Communication	3,599,003	3,422,479	3,592,075	3,455,385	-0.2	1.0
K	Financial and Insurance Activities	4,198,977	3,604,728	4,766,791	6,453,112	13.5	79.0
L	Real Estate Activities	620,184	772,586	**	977,804	**	26.6
M	Professional, Scientific and Technical Activities	3,387,178	3,522,366	3,836,864	3,810,529	13.3	8.2
N	Administrative and Support Service Activities	2,058,379	3,031,695	2,461,229	3,340,959	19.6	10.2
O	Public Administration and Defense; Compulsory Social Security	149,539	184,381	**	192,930	**	4.6
P	Education	151,876	140,720	202,261	169,135	33.2	20.2
Q	Human Health and Social Work Activities	632,909	643,746	782,569	612,453	23.6	-4.9
R	Arts, Entertainment and Recreation	1,527,850	1,656,536	1,920,832	1,802,592	25.7	8.8
S	Other Service Activities	422,366	465,773	454,000	493,169	7.5	5.9
W	Unknown Activity	2,832	3,548	3,133	3,130	10.6	-11.8
Total		112,572,779	131,476,389	110,519,977	120,083,372	-1.8	-8.7

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

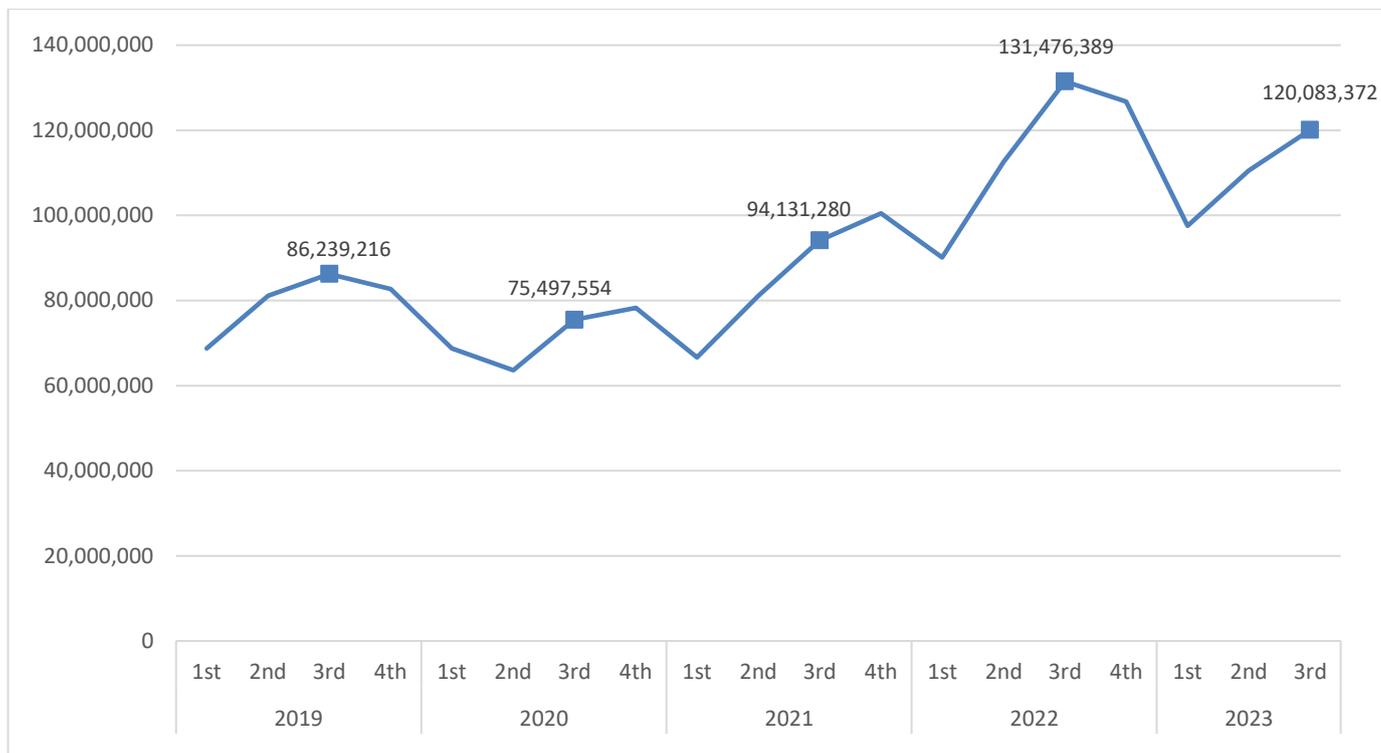
Note:
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

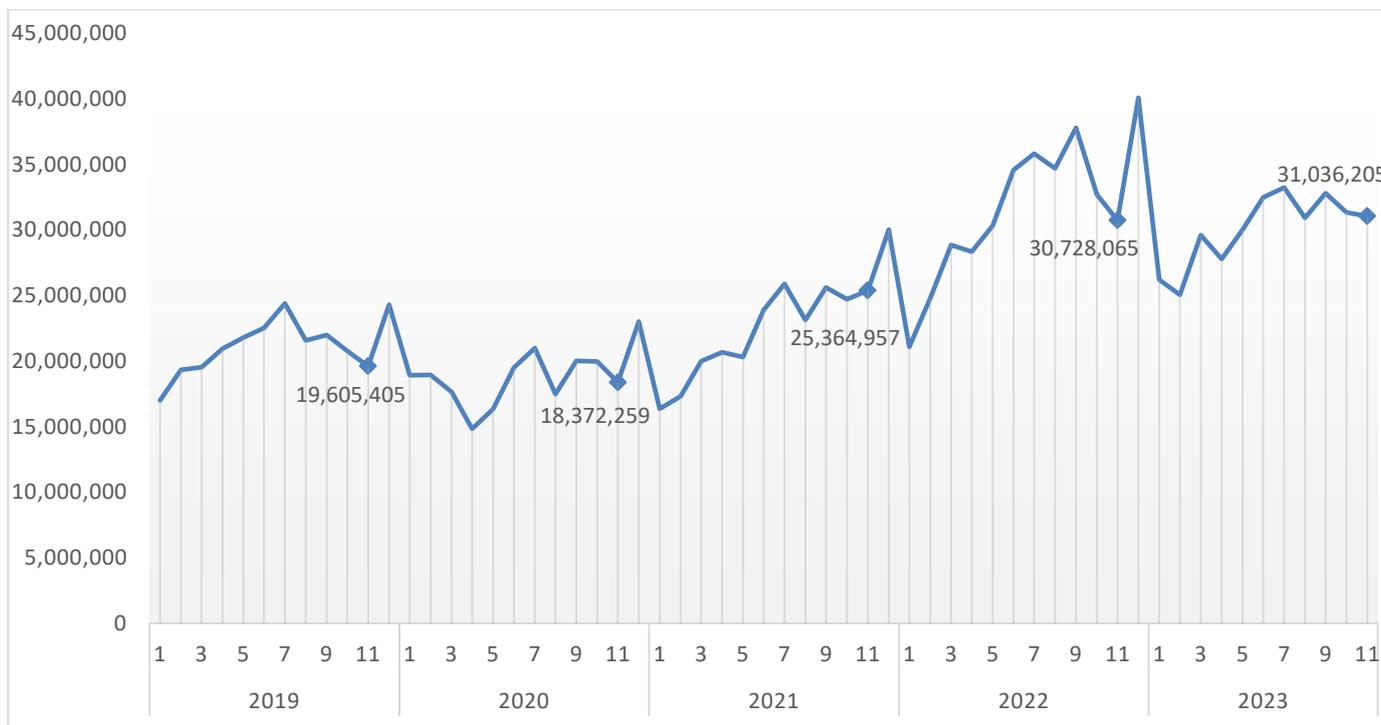
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	October 2022	November 2022	October 2023	November 2023	October 2023/2022	November 2023/2022
A	Agriculture, Forestry and Fishing	323,626	359,439	258,616	276,932	-20.1	-23.0
B	Mining and Quarrying	60,310	78,575	89,006	72,218	47.6	-8.1
C	Manufacturing	8,483,227	8,241,501	7,558,219	7,360,305	-10.9	-10.7
D	Electricity, Gas, Steam and Air Conditioning Supply	4,821,241	3,505,714	2,283,421	2,358,314	-52.6	-32.7
E	Water Supply, Sewerage, Waste Management and Remediation Activities	195,957	202,482	233,996	236,054	19.4	16.6
F	Construction	897,702	962,116	983,852	1,196,956	9.6	24.4
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	10,640,514	10,875,798	11,204,116	10,938,940	5.3	0.6
H	Transportation and Storage	1,478,972	1,409,114	1,617,444	1,407,755	9.4	-0.1
I	Accommodation and Food Service Activities	846,337	314,632	963,600	359,141	13.9	14.1
J	Information and Communication	1,093,352	1,313,171	1,162,350	1,250,158	6.3	-4.8
K	Financial and Insurance Activities	1,320,655	851,064	2,050,757	**	55.3	**
L	Real Estate Activities	227,259	**	293,024	266,986	28.9	**
M	Professional, Scientific and Technical Activities	783,378	837,657	911,545	952,506	16.4	13.7
N	Administrative and Support Service Activities	651,125	540,588	806,873	628,318	23.9	16.2
O	Public Administration and Defense; Compulsory Social Security	33,107	33,325	32,839	35,718	-0.8	7.2
P	Education	26,123	27,602	31,865	33,884	22.0	22.8
Q	Human Health and Social Work Activities	195,546	195,862	211,797	215,936	8.3	10.2
R	Arts, Entertainment and Recreation	556,996	532,198	575,901	577,711	3.4	8.6
S	Other Service Activities	63,501	51,181	60,678	52,995	-4.4	3.5
W	Unknown Activity	781	885	949	841	21.6	-5.0
Total		32,699,709	30,728,065	31,330,848	31,036,205	-4.2	1.0

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Graph 1. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



Graph 2. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



Generally The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2020.
- Administrative registers of enterprises, of the reference years 2021 and 2022.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021, 2022 and 2023.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2020.
- The economic activity class for the enterprises that started their activity after the reference year 2020 and have a significant turnover, from administrative registers of enterprises of the reference years 2021 and 2022.
- Income data from administrative transactions files of the reference years 2019, 2020, 2021, 2022 and 2023.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period November 2023.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2020 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>