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PRESS RELEASE

BUSINESS DEMOGRAPHY

START-UPS AND CLOSURES OF ENTERPRISES

2019-2020

EXPERIMENTAL STATISTICS SERIES

The Hellenic Statistical Authority (ELSTAT) announces, for the first time, with this ad hoc publication of the series of experimental statistics, statistical data on business demography in Greece for the years 2019, 2020 and in particular statistical data on the start-ups and the closures of enterprises.

Business demography statistics, in which start-ups and closures of enterprises are conceptually included, constitute, at European and international level, one of the most rapidly developing statistical domains and concentrate the interest of policy makers, of institutional users and of the society in general, as they are widely relevant through the information they provide.

The information that can be extracted from business demography statistics refers to

- the evolution of the business activity and subsequently of the economic climate - expectations
- the identification of the activity sectors on which the interest of entrepreneurship focuses and of the activity sectors for which entrepreneurship shrinks
- the breakdown and the evolution of business activity on regional level.

For the compilation of these new experimental statistics, ELSTAT uses, for the first time, the most recent quarterly administrative data, which, through the application of the MicroData Linking method – MDL are incorporated in the framework of the Statistical Business Register that provides a standardized set of data, harmonized with the European classification standards.

More specifically, ELSTAT announces (a) for the period 2019-2020, annual and quarterly data on start-ups and closures of enterprises for the total of Greece and the economy, as well as more granular data per economic activity sector and per Region of Greece, (b) for the years 2019-2020, comparative data on the registered changes of enterprises' activities.

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Change in the number of start-ups and closures of enterprises, between the years 2019, 2020 (Table 1)

The start-ups of enterprises in all economic sectors in **the year 2020** amounted to 84,122, recording a decrease of 0.05% in comparison with the year 2019, when the respective number of start-ups was 84,164.

The closures of enterprises in all economic sectors in **the year 2020** amounted to 37,345, recording a decrease of 22.7% in comparison with the year 2019, when the respective number of closures was 48,290.

Sections of economic activity with the biggest number and the biggest changes in the number of start-ups and closures of enterprises, between the years 2019, 2020 (Table 1)

The economic section Agriculture, Forestry and Fishing presented in **the year 2020** the biggest, in absolute size, number of start-ups of enterprises, with 14,847 start-ups. The economic section Electricity, Gas, Steam and Air Conditioning Supply presented the biggest percentage increase, 92.9%, in the number of start-ups in the year 2020 in comparison with the year 2019, while section Other Service Activities¹ recorded the biggest percentage decrease, 37.2%, in the number of start-ups in 2020 compared to 2019.

The economic section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles presented in **the year 2020** the biggest, in absolute size, number of closures of enterprises, with 8,082 closures. The Electricity, Gas, Steam and Air Conditioning Supply section recorded percentage increase, 26.4%, in the number of closures of enterprises in the year 2020 in comparison with the year 2019, while section Information and Communication presented the biggest percentage decrease, 40.3%, in the number of closures of enterprises in 2020 compared to 2019.

Regions of Greece with the biggest changes in the number of start-ups and closures of enterprises (Table 2)

The Region of Kriti recorded the biggest increase, 8.6%, in the number of start-ups in **the year 2020** in comparison with the year 2019, while the region of Notio Aigaio recorded the respective biggest decrease, 21.2%.

The Region of Dytiki Ellada recorded the biggest decrease, 28.1%, in the number of closures of enterprises in the **year 2020** in comparison with the year 2019, while there was no increase in any Region of Greece.

Legal forms of enterprises with the biggest changes in the number of start-ups and closures of enterprises, between the years 2019, 2020 (Table 3)

The Société Anonyme (S.A.) enterprises recorded the biggest increase, 18.9%, in the number of start-ups in **the year 2020** in comparison with the year 2019, while the Limited Liability Companies (LLC) recorded the respective biggest decrease, 26.4%.

The Joint Ventures recorded the biggest decrease, 37.4%, in the number of closures of enterprises in **the year 2020** in comparison with the year 2019, while there was no increase in the number of closures of enterprises in any Legal Form, between the years 2020 and 2019.

Sections of economic activity that recorded, in percentage terms, the most changes in economic activity of enterprises, between the years 2019, 2020 (Table 4)

Most enterprises, in absolute terms, that changed their economic activity between the years 2019 and 2020, were classified in the section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles in the year 2019 and amounted to 2,404. Most of them, at a rate 32.0%, moved in 2020 to the section Accommodation and Food Service Activities.

This was followed by 2,280 enterprises classified in the section Agriculture, Forestry and Fishing in the year 2019, out of which, at a rate of 43.7%, moved to the economic section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles.

¹ This section includes the activities of membership organisations, the repair of computers and personal and household goods and a variety of personal service activities not covered elsewhere in the classification.

Change in the number of start-ups and closures of enterprises, on a quarterly basis for the years 2019 and 2020 (Tables 5 and 6)

In the third quarter of 2020 compared to the respective quarter of 2019, was recorded the biggest annual increase, 18.6%, in the number of start-ups of enterprises in all sections of economy. The respective biggest decrease, 26.2%, was recorded in the second quarter of 2020.

In the fourth quarter of 2020 compared to the respective quarter of 2019 was recorded the biggest annual decrease, 37.6%, in the number of closures of enterprises in all sections of economy, while there was no increase in the number of closures in any quarter of 2020, compared to 2019.

Sections of economic activity in which the biggest changes in the number of start-ups and closures of enterprises on a quarterly basis during the years 2019, 2020 are recorded (Tables 5 and 6)

Start-ups of enterprises

In **the first quarter of 2020** the biggest increase in the number of start-ups of enterprises, 150.0%, compared to the first quarter of 2019 was recorded in the section Mining and Quarrying. It is noted that this increase corresponds to a single digit number of starts-ups. The biggest decrease in the number of start-ups, 4.4%, in the first quarter 2020 compared to the first quarter 2019 was recorded in the section Other Service Activities².

In **the second quarter of 2020** the biggest increase in the number of start-ups of enterprises, 14.4%, compared to the second quarter of 2019 was recorded in the section Electricity, Gas, Steam and Air Conditioning Supply, while the respective biggest decrease, 68.8%, was recorded in the section Other Service Activities.

In **the third quarter of 2020** the biggest increase in the number of start-ups of enterprises, 112.5%, compared to the third quarter of 2019 was recorded in the section Water Supply, Sewerage, Waste Management and Remediation Activities, while the respective biggest decrease, 9.2%, was recorded in the section Financial and Insurance Activities.

In **the fourth quarter of 2020** the biggest increase in the number of start-ups of enterprises, 140.2%, compared to the fourth quarter of 2019 was recorded in the section Electricity, Gas, Steam and Air Conditioning Supply, while the respective biggest decrease, 77.8%, was recorded in the section Mining and Quarrying. It is noted that this decrease corresponds to a single digit number of starts-ups.

Closures of enterprises

In **the first quarter of 2020** the biggest increase in the number of closures of enterprises, 8.2%, compared to the first quarter of 2019 was recorded in the Section Other Service Activities, while the respective biggest decrease, 75.0%, was recorded in the Section Mining and Quarrying. It is noted that this decrease corresponds to a single digit number of closures.

In **the second quarter of 2020** the biggest increase in the number of closures of enterprises, 60.0%, compared to the second quarter of 2019 was recorded in the section Public Administration and Defense; Compulsory Social Security, while the respective biggest decrease, 47.6% was recorded in the section Information and Communication.

In **the third quarter of 2020** the biggest increase in the number of closures of enterprises, 45.8%, compared to the third quarter of 2019 was recorded in the section Electricity, Gas, Steam and Air Conditioning Supply, while the respective biggest decrease, 50.0%, was recorded in the section Mining and Quarrying. It is noted that this decrease corresponds to a single digit number of closures.

In **the fourth quarter of 2020** the biggest increase in the number of closures of enterprises, 102.9%, compared to the fourth quarter of 2019 was recorded in the section Electricity, Gas, Steam and Air Conditioning Supply, while the respective biggest decrease, 61.5%, was recorded in the section Other Service Activities.

² This section includes the activities of membership organisations, the repair of computers and personal and household goods and a variety of personal service activities not covered elsewhere in the classification.

Regions of Greece in which the biggest changes in the number of start-ups and closures of enterprises on a quarterly basis during the years 2019, 2020 are recorded (Tables 7 and 8)

Start-ups of enterprises

In **the first quarter of 2020** the biggest increase in the number of start-ups of enterprises, 35.1%, compared to the first quarter of 2019 was recorded in the Region of Thessalia, while the respective biggest decrease, 10.4%, was recorded in the region of Ionia Nissia.

In **the second quarter of 2020** the biggest decrease in the number of start-ups of enterprises, 53.9%, compared to the second quarter of 2019 was recorded in the Region of Ionia Nissia, while there was no respective increase in any Region of Greece.

In **the third quarter of 2020** the biggest increase in the number of start-ups of enterprises, 37.8%, compared to the third quarter of 2019 was recorded in the Region of Ionia Nissia, while respective decrease, 7.3%, was recorded in the Region of Kriti.

In **the fourth quarter of 2020** the biggest increase in the number of start-ups of enterprises, 17.7%, compared to the fourth quarter of 2019 was recorded in the Region of Kriti, while the respective biggest decrease, 38.5%, was recorded in the Region of Voreio Aigaio.

Closures of enterprises

In **the first quarter of 2020** the biggest decrease in the number of closures of enterprises, 25.7%, compared to the first quarter of 2019 was recorded in the Region of Peloponnissos, while there was no respective increase in any Region of Greece.

In **the second quarter of 2020** the biggest decrease in the number of closures of enterprises, 39.0%, compared to the second quarter of 2019 was recorded in the Region of Voreio Aigaio, while there was no respective increase in any Region of Greece.

In **the third quarter of 2020** the biggest increase in the number of closures of enterprises, 7.4%, compared to the third quarter of 2019 was recorded in the Region of Dytiki Makedonia, while the respective biggest decrease, 19,8%, was recorded in the Region of Dytiki Ellada.

In **the fourth quarter of 2020** the biggest decrease in the number of closures of enterprises, 43.4%, compared to the fourth quarter of 2019 was recorded in the Region of Dytiki Makedonia, while there was no respective increase in any Region of Greece.

Table 1: Number of start-ups and closures of enterprises per Section of Economic Activity (NACE Rev. 2), 2019 - 2020

Economic Activity		Number of Enterprises from the provisional Statistical Business Register, 2018	Start-Ups of Enterprises		Closures of Enterprises		Rate of change (%) 2020/2019	
Code NACE Rev.2	Description		2019	2020	2019	2020	Start-Ups of Enterprises	Closures of Enterprises
A	Agriculture, Forestry and Fishing	542,517	14,222	14,847	9,685	7,190	4.4	-25.8
B	Mining and Quarrying	659	22	20	14	9	-9.1	-35.7
C	Manufacturing	60,605	2,824	2,925	1,999	1,628	3.6	-18.6
D	Electricity, Gas, Steam and Air Conditioning Supply	7,540	1,613	3,111	125	158	92.9	26.4
E	Water Supply, Sewerage, Waste Management and Remediation Activities	2,032	121	127	80	57	5.0	-28.8
F	Construction	40,515	5,126	5,645	2,204	1,481	10.1	-32.8
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	236,720	12,864	12,724	9,960	8,082	-1.1	-18.9
H	Transportation and Storage	61,711	3,133	2,891	2,267	1,972	-7.7	-13.0
I	Accommodation and Food Service Activities	111,433	9,242	7,552	6,309	4,969	-18.3	-21.2
J	Information and Communication	17,447	1,912	2,777	1,025	612	45.2	-40.3
K	Financial and Insurance Activities	17,343	1,560	1,405	764	538	-9.9	-29.6
L	Real Estate Activities	10,965	2,121	2,411	300	240	13.7	-20.0
M	Professional, Scientific and Technical Activities	137,790	10,457	12,287	5,604	3,955	17.5	-29.4
N	Administrative and Support Service Activities	21,459	2,897	2,634	1,129	855	-9.1	-24.3
O	Public Administration and Defense; Compulsory Social Security	1,423	183	167	75	68	-8.7	-9.3
P	Education	23,618	2,076	2,218	1,172	1,024	6.8	-12.6
Q	Human Health and Social Work Activities	58,702	3,494	4,104	2,071	1,959	17.5	-5.4
R	Arts, Entertainment and Recreation	21,837	2,104	1,970	1,161	986	-6.4	-15.1
S	Other Service Activities	61,699	5,144	3,229	2,152	1,374	-37.2	-36.2
W	Unknown Activity	20,901	3,049	1,078	194	188	-64.6	-3.1
Total		1,456,916	84,164	84,122	48,290	37,345	-0.05	-22.7

Table 2: Number of start-ups and closures of enterprises per Region of Greece, 2019 - 2020

Region	Start-Ups of Enterprises		Closures of Enterprises		Rate of change (%) 2020/2019	
	2019	2020	2019	2020	Start-Ups of Enterprises	Closures of Enterprises
Anatoliki Makedonia, Thraki	3,606	3,643	2,985	2,436	1.0	-18.4
Kentriki Makedonia	12,848	12,680	8,657	7,130	-1.3	-17.6
Dytiki Makedonia	1,740	1,878	1,396	1,202	7.9	-13.9
Ipeiros	2,579	2,348	1,600	1,325	-9.0	-17.2
Thessalia	4,776	4,887	3,329	2,621	2.3	-21.3
Stereia Ellada	3,372	3,523	2,268	1,814	4.5	-20.0
Ionia Nissia	2,349	1,949	1,302	984	-17.0	-24.4
Dytiki Ellada	4,488	4,443	3,084	2,216	-1.0	-28.1
Peloponnisos	4,729	4,591	2,757	2,108	-2.9	-23.5
Attiki	31,104	32,088	15,512	11,375	3.2	-26.7
Voreio Aigaio	1,647	1,308	1,204	881	-20.6	-26.8
Notio Aigaio	3,627	2,858	1,697	1,264	-21.2	-25.5
Kriti	7,299	7,926	2,499	1,989	8.6	-20.4
Total	84,164	84,122	48,290	37,345	-0.05	-22.7

Table 3: Number of start-ups and closures of enterprises per Legal Form, 2019 - 2020

Legal Form	Start-Ups of Enterprises		Closures of Enterprises		Rate of change (%) 2020/2019	
	2019	2020	2019	2020	Start-Ups of Enterprises	Closures of Enterprises
Sole Proprietorship	57,528	59,298	40,844	31,784	3.1	-22.2
General Partnership (GP)	4,265	4,146	2,470	1,936	-2.8	-21.6
Limited Partnership (LP)	3,197	3,779	955	750	18.2	-21.5
Limited Liability Company (LLC)	220	162	400	282	-26.4	-29.5
Société Anonyme (S.A.)	841	1,000	349	254	18.9	-27.2
Joint Venture	340	292	337	211	-14.1	-37.4
Other	17,773	15,445	2,935	2,128	-13.1	-27.5
Total	84,164	84,122	48,290	37,345	-0.05	-22.7

Table 4: Changes (%) of economic activity of enterprises, per Section of Economic Activity (NACE Rev. 2), 2019 - 2020

	Number of enter. 2019	ECONOMIC ACTIVITY 2020																			
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	W
A: Agriculture, Forestry and Fishing	2,280		0.1	8.0	0.9	0.3	6.8	43.7	4.7	16.6	0.7	0.7	0.6	7.7	2.4	0.1	1.6	1.5	1.2	2.3	0.1
B: Mining and Quarrying	8			25.0			12.5	25.0	12.5	25.0											
C: Manufacturing	693	13.6			0.3	0.4	4.2	48.3	1.0	13.7	1.6	0.1	1.2	5.2	3.0		0.6	0.4	2.6	3.6	0.1
D: Electricity, Gas	106	22.6		1.9			14.2	19.8	2.8	5.7	0.9	1.9	3.8	17.0	1.9		0.9	1.9	0.9	2.8	0.9
E: Water, Waste	28	21.4		3.6	3.6		14.3	7.1	7.1	7.1				10.7	17.9				3.6		3.6
F: Construction	1,118	11.6		4.3	1.1	0.2		11.6	2.9	28.2	0.2	0.1	1.6	31.8	1.8	0.1	0.3	0.8	0.8	1.7	1.1
G: Trade	2,404	21.8	0.04	10.7	0.6	0.4	5.6		4.2	32.0	1.7	1.6	1.6	6.9	3.8	0.1	1.3	0.7	2.5	4.0	0.4
H: Transportation and Storage	324	15.4		2.5	0.3	0.6	4.0	20.4		14.5	1.9	1.9	1.5	8.0	19.1		2.8	0.3	3.1	2.2	1.5
I: Accommodation and Food Service	1,025	44.8		3.1	0.4	0.1	7.5	15.8	4.2		2.0	1.4	3.7	5.8	3.1	0.1	1.2	1.1	3.7	1.3	0.8
J: Information and Communication	433	2.3		2.3	0.5		1.6	32.6	1.4	12.9		0.7	0.7	27.7	6.0	0.5	4.6	0.7	3.0	2.5	
K: Financial and Insurance Services	241	5.4		1.2	0.8		1.7	24.9	2.5	10.4	2.1		5.0	32.0	4.1		3.7	0.8	3.3	0.8	1.2
L: Real Estate	227	3.5		2.6	0.4		4.4	12.8	2.2	49.3	0.4	3.1		8.4	7.0			0.4	3.5	0.9	0.9
M: Professional activities	871	9.4		4.0	1.4	0.3	9.2	20.0	2.3	14.7	5.5	2.9	4.5		7.1	0.7	5.4	3.9	5.4	2.9	0.5
N: Administrative activities	330	9.1		3.3		0.6	1.8	17.6	10.3	15.2	1.5	2.7	1.2	19.7		1.8	2.7	1.2	6.7	4.5	
O: Public Admin. Defense	76	1.3		1.3	1.3		1.3	2.6	1.3	13.2	2.6	2.6		27.6	6.6		7.9	3.9	5.3	19.7	1.3
P: Education	262	9.2		0.8			0.8	7.3	1.5	5.3	1.9	0.8	1.9	10.3	1.9	0.8		11.1	37.0	8.4	1.1
Q: Human Health, Social Work Activities	158	10.8		3.8			0.6	8.9	2.5	7.6	0.6	2.5	0.6	7.0	3.8	1.3	8.9		12.7	26.6	1.9
R: Arts, Entertainment	227	11.0		0.9	0.4		2.2	15.4	1.3	22.0	7.0	0.4	2.6	6.2	3.1		11.9	4.0		11.0	0.4
S: Other	498	6.4		3.2	0.2	0.2	2.2	16.9	1.2	6.4	1.4	0.2	0.8	3.2	3.0	0.4	2.8	22.7	28.3		0.4
W: Unknown	167	2.4		6.6		0.6	13.2	10.2	4.8	9.0		3.0	18.6	9.6	1.8				6.0	14.4	
Number of enter. 2020	11,476	1,534	3	635	75	30	577	2,347	394	2,120	188	137	231	1,225	442	26	243	277	534	400	58

Table 5: Number of start-ups of enterprises per Section of Economic Activity (NACE Rev. 2), 1st Quarter 2019 – 4th Quarter 2020

Economic Activity		Start-Ups of Enterprises								Rate of change (%) 2020/2019			
Code NACE Rev.2	Description	2019				2020				1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
		1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter				
A	Agriculture, Forestry and Fishing	3,560	2,883	2,947	4,832	4,584	3,002	2,922	4,339	28.8	4.1	-0.8	-10.2
B	Mining and Quarrying	4	7	2	9	10	4	4	2	150.0	-42.9	100.0	-77.8
C	Manufacturing	647	649	602	926	941	515	745	724	45.4	-20.6	23.8	-21.8
D	Electricity, Gas, Steam and Air Conditioning Supply	278	403	399	533	525	461	845	1,280	88.8	14.4	111.8	140.2
E	Water Supply, Sewerage, Waste Management and Remediation Activities	37	35	16	33	39	31	34	23	5.4	-11.4	112.5	-30.3
F	Construction	1,217	1,194	1,222	1,493	1,566	1,122	1,397	1,560	28.7	-6.0	14.3	4.5
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3,436	3,289	2,694	3,445	3,876	2,377	3,365	3,106	12.8	-27.7	24.9	-9.8
H	Transportation and Storage	829	952	618	734	841	579	811	660	1.4	-39.2	31.2	-10.1
I	Accommodation and Food Service Activities	2,372	2,753	1,940	2,177	2,409	1,767	1,953	1,423	1.6	-35.8	0.7	-34.6
J	Information and Communication	463	484	427	538	690	515	755	817	49.0	6.4	76.8	51.9
K	Financial and Insurance Activities	360	430	359	411	390	235	326	454	8.3	-45.3	-9.2	10.5
L	Real Estate Activities	517	497	498	609	659	290	528	934	27.5	-41.6	6.0	53.4
M	Professional, Scientific and Technical Activities	3,058	2,505	2,123	2,771	3,658	2,299	3,098	3,232	19.6	-8.2	45.9	16.6
N	Administrative and Support Service Activities	858	845	532	662	904	500	650	580	5.4	-40.8	22.2	-12.4
O	Public Administration and Defense; Compulsory Social Security	52	41	35	55	53	33	36	45	1.9	-19.5	2.9	-18.2
P	Education	465	340	576	695	461	305	724	728	-0.9	-10.3	25.7	4.7
Q	Human Health and Social Work Activities	894	815	815	970	1,176	703	1,152	1,073	31.5	-13.7	41.3	10.6
R	Arts, Entertainment and Recreation	483	579	507	535	580	306	630	454	20.1	-47.2	24.3	-15.1
S	Other Service Activities	1,231	2,015	839	1,059	1,177	629	845	578	-4.4	-68.8	0.7	-45.4
W	Unknown Activity	891	821	645	692	328	211	278	261	-63.2	-74.3	-56.9	-62.3
Total		21,652	21,537	17,796	23,179	24,867	15,884	21,098	22,273	14.8	-26.2	18.6	-3.9

Table 6: Number of closures of enterprises per Section of Economic Activity (NACE Rev. 2), 1st Quarter 2019 – 4th Quarter 2020

Economic Activity		Closures of enterprises								Rate of change (%) 2020/2019			
Code NACE Rev.2	Description	2019				2020				1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
		1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter				
A	Agriculture, Forestry and Fishing	2,937	3,066	2,147	1,535	2,234	2,230	1,755	971	-23.9	-27.3	-18.3	-36.7
B	Mining and Quarrying	4	3	4	3	1	3	2	3	-75.0	0.0	-50.0	0.0
C	Manufacturing	474	438	519	568	454	320	469	385	-4.2	-26.9	-9.6	-32.2
D	Electricity, Gas, Steam and Air Conditioning Supply	41	25	24	35	29	23	35	71	-29.3	-8.0	45.8	102.9
E	Water Supply, Sewerage, Waste Management and Remediation Activities	22	16	16	26	14	14	15	14	-36.4	-12.5	-6.3	-46.2
F	Construction	483	490	529	702	361	328	408	384	-25.3	-33.1	-22.9	-45.3
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	2,419	2,346	2,532	2,663	2,283	1,656	2,365	1,778	-5.6	-29.4	-6.6	-33.2
H	Transportation and Storage	501	501	606	659	511	425	628	408	2.0	-15.2	3.6	-38.1
I	Accommodation and Food Service Activities	1,427	1,564	1,622	1,696	1,260	1,118	1,610	981	-11.7	-28.5	-0.7	-42.2
J	Information and Communication	222	267	281	255	143	140	184	145	-35.6	-47.6	-34.5	-43.1
K	Financial and Insurance Activities	184	188	196	196	157	117	126	138	-14.7	-37.8	-35.7	-29.6
L	Real Estate Activities	81	56	65	98	58	52	69	61	-28.4	-7.1	6.2	-37.8
M	Professional, Scientific and Technical Activities	1,272	1,421	1,425	1,486	979	918	1,204	854	-23.0	-35.4	-15.5	-42.5
N	Administrative and Support Service Activities	238	274	307	310	203	191	268	193	-14.7	-30.3	-12.7	-37.7
O	Public Administration and Defense; Compulsory Social Security	20	10	21	24	11	16	16	25	-45.0	60.0	-23.8	4.2
P	Education	159	285	448	280	148	206	458	212	-6.9	-27.7	2.2	-24.3
Q	Human Health and Social Work Activities	459	550	541	521	375	571	596	417	-18.3	3.8	10.2	-20.0
R	Arts, Entertainment and Recreation	249	293	308	311	222	206	345	213	-10.8	-29.7	12.0	-31.5
S	Other Service Activities	343	517	591	701	371	326	407	270	8.2	-36.9	-31.1	-61.5
W	Unknown Activity	34	47	55	58	44	40	59	45	29.4	-14.9	7.3	-22.4
Total		11,569	12,357	12,237	12,127	9,858	8,900	11,019	7,568	-14,8	-28.0	-10.0	-37.6

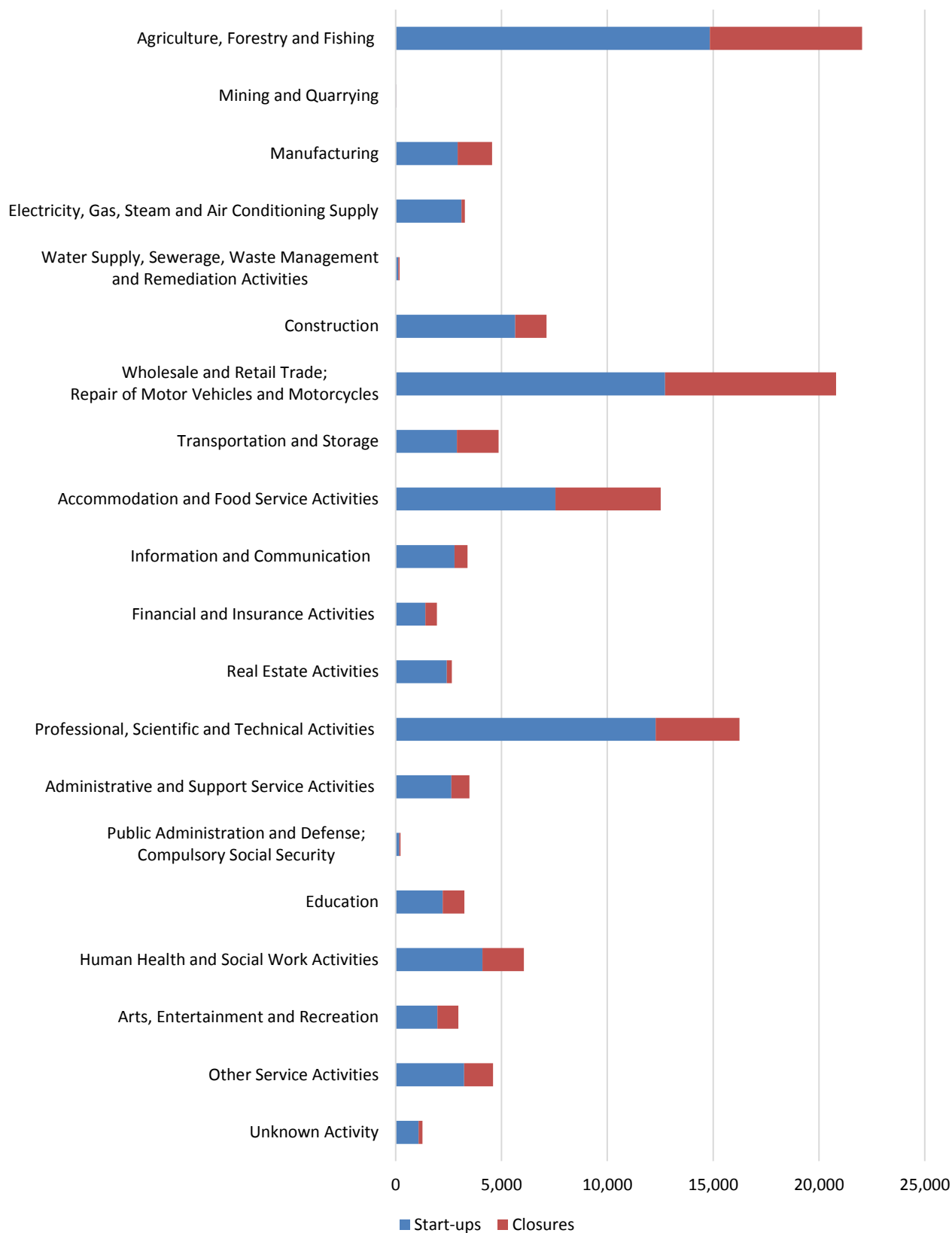
Table 7: Number of start-ups of enterprises per Region of Greece, 1st Quarter 2019 – 4th Quarter 2020

Region	Start-Ups of enterprises								Rate of change (%) 2020/2019			
	2019				2020				1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter				
Anatoliki Makedonia, Thraki	937	963	781	925	976	852	983	832	4.2	-11.5	25.9	-10.1
Kentriki Makedonia	3,393	3,461	2,795	3,199	4,066	2,580	3,278	2,756	19.8	-25.5	17.3	-13.8
Dytiki Makedonia	378	475	440	447	473	438	503	464	25.1	-7.8	14.3	3.8
Ipeiros	600	666	589	724	653	475	640	580	8.8	-28.7	8.7	-19.9
Thessalia	1,170	1,134	1,089	1,383	1,581	944	1,162	1,200	35.1	-16.8	6.7	-13.2
Stereia Ellada	760	894	752	966	858	721	983	961	12.9	-19.4	30.7	-0.5
Ionia Nissia	714	809	368	458	640	373	507	429	-10.4	-53.9	37.8	-6.3
Dytiki Ellada	1,046	1,076	998	1,368	1,279	857	1,177	1,130	22.3	-20.4	17.9	-17.4
Peloponnisos	1,031	1,134	976	1,588	1,208	847	1,124	1,412	17.2	-25.3	15.2	-11.1
Attiki	8,121	7,672	6,454	8,857	9,055	5,657	8,173	9,203	11.5	-26.3	26.6	3.9
Voreio Aigaio	369	472	297	509	371	289	335	313	0.5	-38.8	12.8	-38.5
Notio Aigaio	1,150	1,207	568	702	1,049	565	668	576	-8.8	-53.2	17.6	-17.9
Kriti	1,983	1,574	1,689	2,053	2,658	1,286	1,565	2,417	34.0	-18.3	-7.3	17.7
Total	21,652	21,537	17,796	23,179	24,867	15,884	21,098	22,273	14.8	-26.2	18.6	-3.9

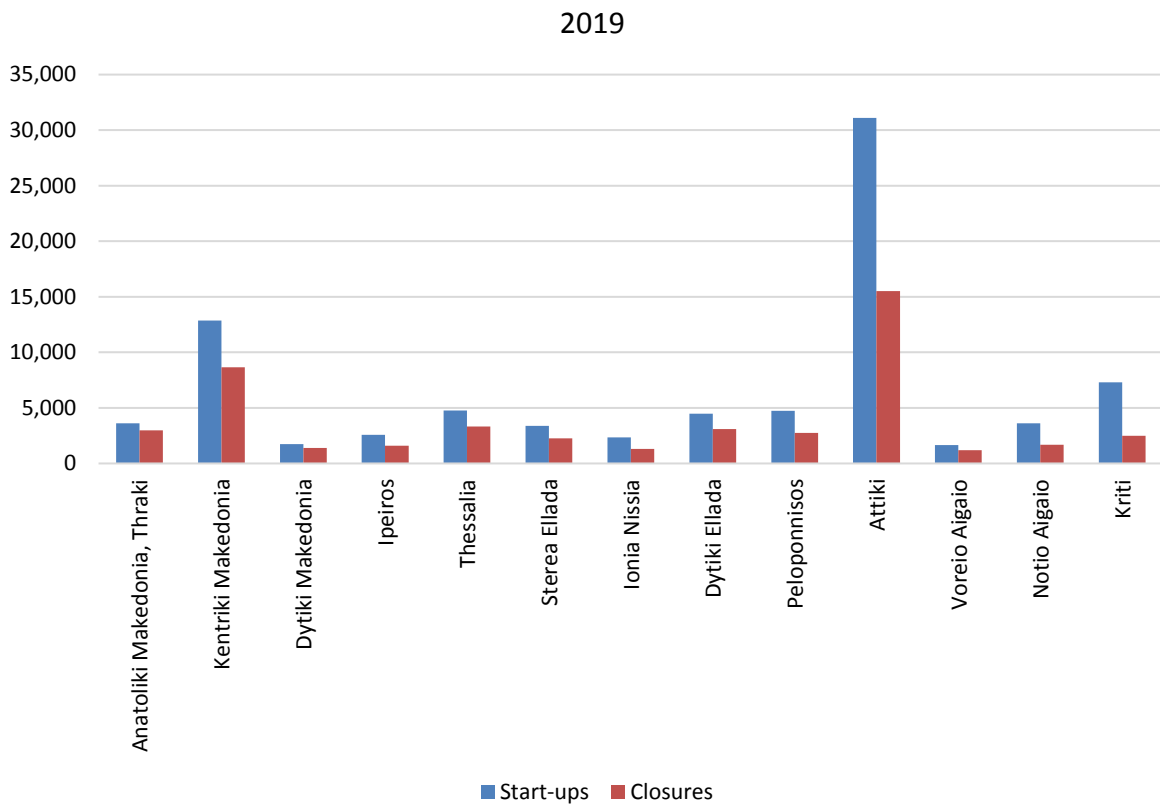
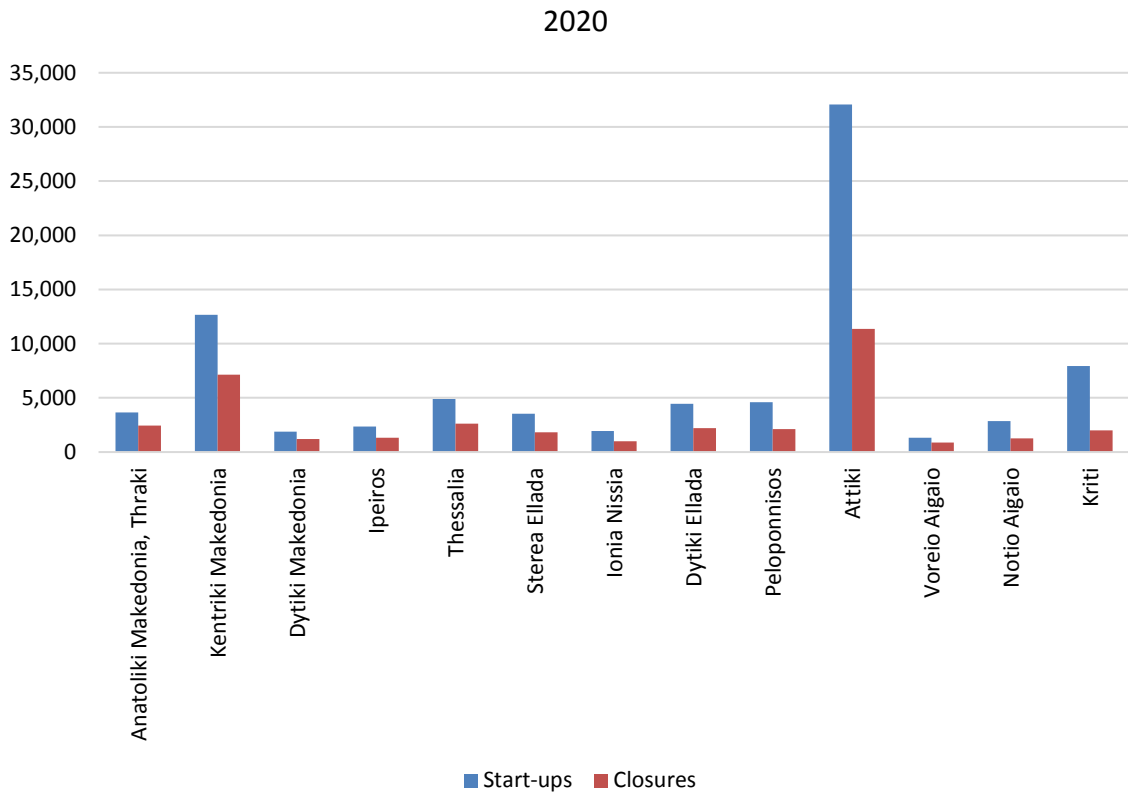
Table 8: Number of closures of enterprises per Region of Greece, 1st Quarter 2019 – 4th Quarter 2020

Region	Closures of Enterprises								Rate of change (%) 2020/2019			
	2019				2020				1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter				
Anatoliki Makedonia, Thraki	645	826	791	723	609	636	712	479	-5.6	-23.0	-10.0	-33.7
Kentriki Makedonia	1,905	2,264	2,232	2,256	1,805	1,766	2,134	1,425	-5.2	-22.0	-4.4	-36.8
Dytiki Makedonia	267	313	367	449	263	291	394	254	-1.5	-7.0	7.4	-43.4
Ipeiros	382	416	417	385	321	299	423	282	-16.0	-28.1	1.4	-26.8
Thessalia	799	799	899	832	735	637	729	520	-8.0	-20.3	-18.9	-37.5
Stereia Ellada	563	629	620	456	503	439	517	355	-10.7	-30.2	-16.6	-22.1
Ionia Nissia	329	295	315	363	254	232	270	228	-22.8	-21.4	-14.3	-37.2
Dytiki Ellada	777	764	818	725	615	502	656	443	-20.8	-34.3	-19.8	-38.9
Peloponnisos	801	677	683	596	595	503	579	431	-25.7	-25.7	-15.2	-27.7
Attiki	3,670	3,962	3,870	4,010	3,076	2,606	3,369	2,324	-16.2	-34.2	-12.9	-42.0
Voreio Aigaio	274	359	311	260	214	219	281	167	-21.9	-39.0	-9.6	-35.8
Notio Aigaio	398	443	363	493	302	285	382	295	-24.1	-35.7	5.2	-40.2
Kriti	759	610	551	579	566	485	573	365	-25.4	-20.5	4.0	-37.0
Total	11,569	12,357	12,237	12,127	9,858	8,900	11,019	7,568	-14.8	-28.0	-10.0	-37.6

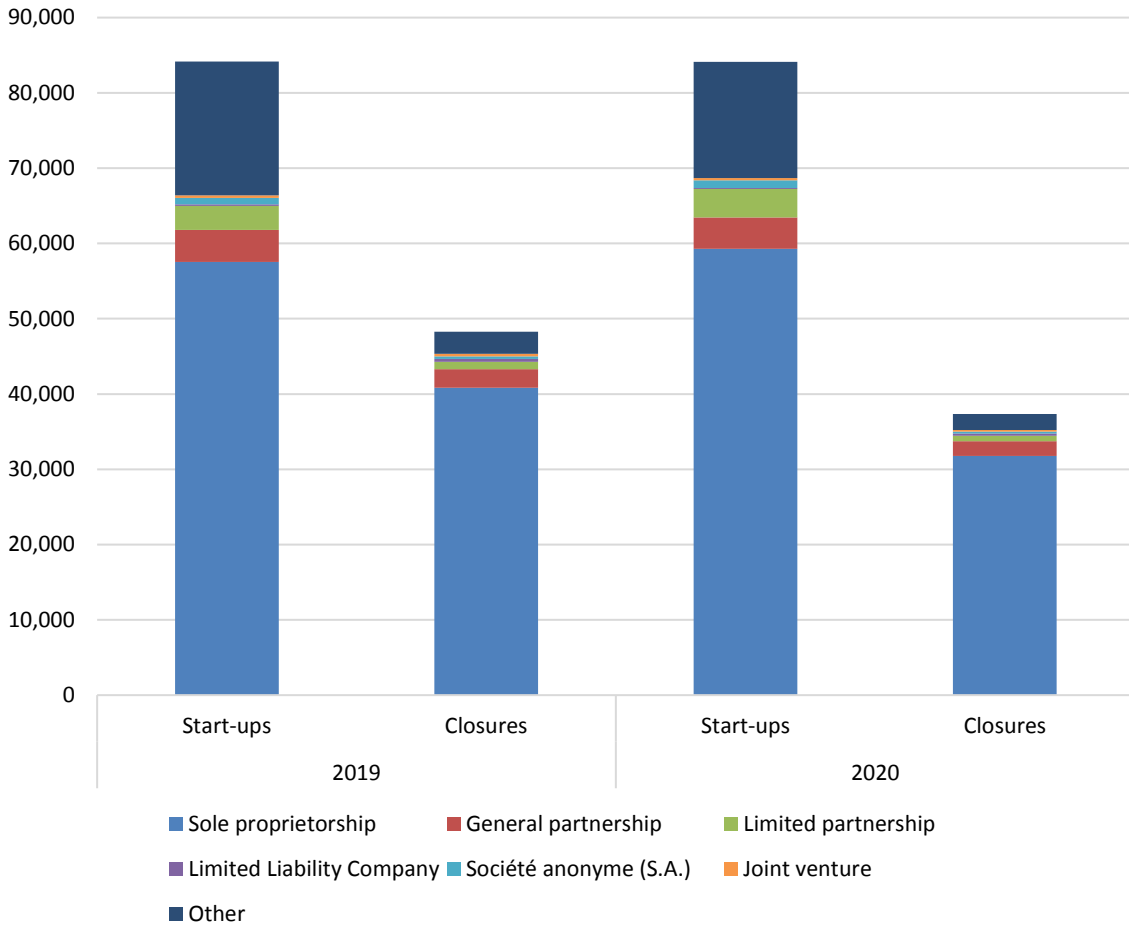
Graph 1: Number of start-ups and closures of enterprises per Section of Economic Activity (NACE Rev. 2), 2020



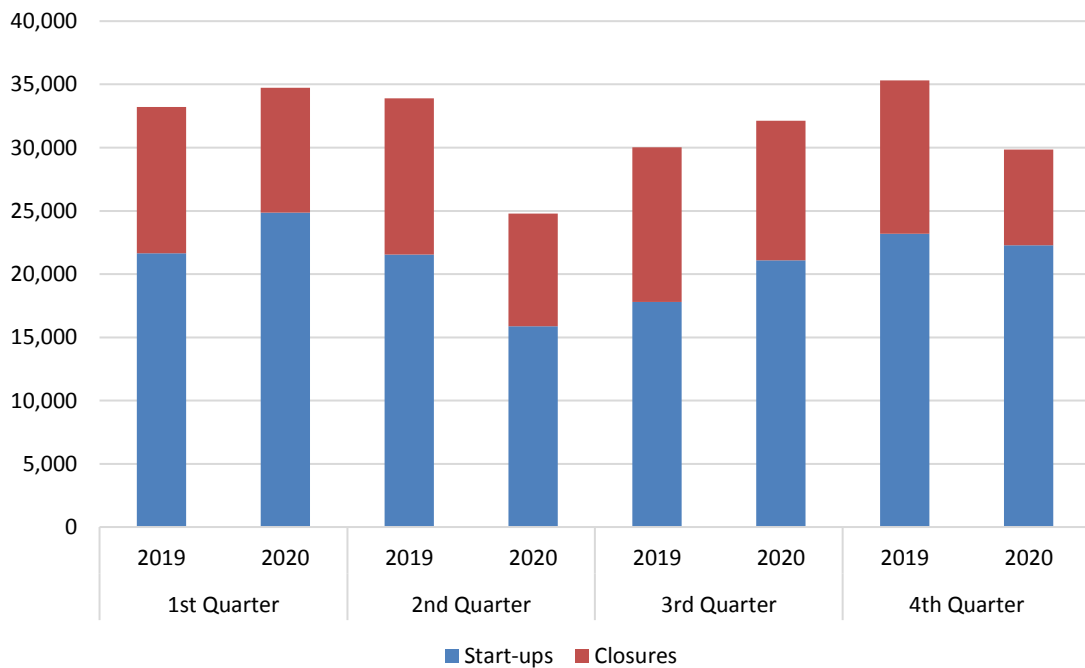
Graph 2: Number of start-ups and closures of enterprises per Region of Greece, 2020, 2019



Graph 3: Number of start-ups and closures of enterprises per Legal Form, 2019, 2020



Graph 4: Number of start-ups and closures of enterprises, 1st Quarter 2019 – 4th Quarter 2020



METHODOLOGICAL NOTES

Generally The statistics presented in the current Press Release are experimental statistics and they have been compiled with the use, for the first time, of primary quarterly and annual data from administrative enterprises registers of the years 2019-2020. These primary data were aligned with the European standards for economic activities classification and geographical classification, applied in the Statistical Business Register.

In cases it was possible (namely, in all cases except of the newly established enterprises in the years 2019-2020), the aforementioned primary data were linked with the data of the provisional Statistical Business Register of the year 2018, through the application of the MicroData Linking method, in order to achieve the widest possible consistency between the published statistics and the data of the provision Statistical Business Register of the year 2018.

Experimental statistics are newly developed or innovative statistics. They are published as experimental in order to involve users and stakeholders in the assessment of their suitability and relevance, to sufficiently fulfill the purpose of the survey and, finally, to contribute in their adjustment to existing needs for information.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used. It is noted that an automatic transition from KAD to codes of NACE Rev. 2 classification was applied on the basis of valid correspondence rules.

The geographical classification is based on the European Nomenclature of Territorial Statistical Units (NUTS).

Reference Period Years 2019-2020 on annual and quarterly basis.

Statistical unit The statistical unit is the legal unit (distinct VAT numbers).