



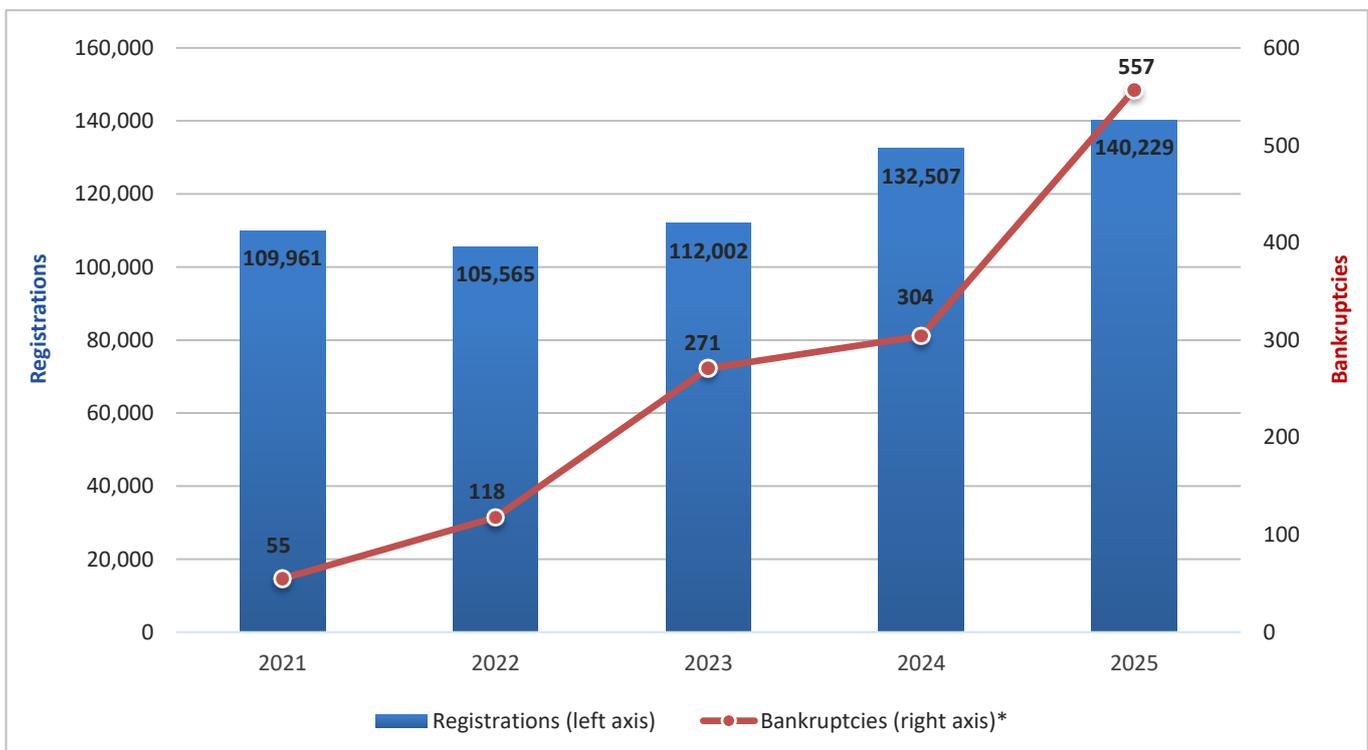
DEMOGRAPHIC EVENTS OF ENTERPRISES
REGISTRATIONS AND BANKRUPTCIES
4th QUARTER 2025
ANNUAL DATA 2025

The Hellenic Statistical Authority (ELSTAT) announces data on business demography in Greece and specifically on Registrations and Bankruptcies, for the **4th quarter 2025** and for the **year 2025**.

Specifically, the number of registrations in all economic sections in **2025** amounted to 140,229, recording an increase of 5.8% in comparison with 2024, when the respective number was 132,507 (Graph 1, Table 2).

The number of bankruptcies in all economic sections in **2025** amounted to 557, recording an increase of 83.2% in comparison with 2024, when the respective number was 304 (Graph 1, Table 1).

Graph 1. Registrations and Bankruptcies, 2021 - 2025



* Revised data for the period 2022 - 2024

Information on methodological issues:

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1. REVISION OF BANKRUPTCY DATA

Starting from the current Announcement, ELSTAT incorporates in the Bankruptcy statistics data on an additional category concerning “Insufficient assets to cover the expenses of the bankruptcy proceedings.”

Based on these data, a revision of the Business Bankruptcies statistics was carried out for the period from the 1st quarter of 2022 to the 3rd quarter of 2025. The revised statistics are presented in Table 1.

Table 1. Number of bankruptcies, per quarter and per year, 2021 - 2025

QUARTER	BANKRUPTCIES					ANNUAL RATE OF CHANGE (%)
	YEAR					
	2021	2022	2023	2024	2025	2025/2024
1 st	20	16	79	87	127	46.0
2 nd	12	21	72	64	119	85.9
3 rd	15	29	53	74	150	102.7
4 th	8	52	67	79	161	103.8
Total	55	118	271	304	557	83.2

The number of bankruptcies in all economic sections in the **4th quarter 2025** amounted to 161, recording an increase of 103.8% in comparison with the 4th quarter 2024, when the respective number was 79 (Table 1).

2. REGISTRATIONS

2.1. ANNUAL DATA

Among the sections of economic activity with the biggest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2022 (Table 3), the biggest increase in the number of registrations in **2025** in comparison with 2024, was recorded in section “Transportation and Storage” (33.7%) and in section “Manufacturing” (17.6%), while a decrease was recorded in section “Accommodation and Food Service Activities” (7.1%) and in section “Electricity, Gas, Steam and Air Conditioning Supply” (4.0%) (Table 2).

2.2. QUARTERLY DATA

The number of registrations in all economic sections in the **4th quarter 2025** amounted to 36,402, recording an increase of 4.7% in comparison with the 4th quarter 2024, when the respective number was 34,784 and an increase of 14.6% in comparison with the 3rd quarter 2025, when the respective number was 31,768 (Table 3, Graph 3).

2.2.1. Economic Activities presenting the biggest change in the number of Registrations (Table 3)

Among the sections of economic activity with the largest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2022, the biggest increase in the number of registrations in the **4th quarter 2025** compared with the 4th quarter 2024, was recorded in section “Transportation and Storage” (28.0%) and in section “Financial and Insurance Activities” (23.0%), while the biggest decrease was recorded in section “Electricity, Gas, Steam and Air Conditioning Supply” (19.8%) and in section “Accommodation and Food Service Activities” (3.3%).

2.2.2. Sections of Economic Activity by Large Geographical Area (NUTS 1) of Greece, 4th quarter 2025 (Table 4)

The sections of economic activity with the biggest number of registrations by Large Geographical Area of Greece are:

- **Voreia Ellada:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 1,065 registrations out of 6,781 in total.
- **Kentriki Ellada:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 4,974 registrations out of 9,651 in total.
- **Attiki:** “Professional, Scientific and Technical Activities” with 2,537 registrations out of 15,612 in total.
- **Nissia Aigaiou – Kriti:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 1,705 registrations out of 4,358 in total.

2.2.3. Sections of Economic Activity by category of Legal Form of enterprise, 4th quarter 2025 (Table 5)

The sections of economic activity with the biggest number of registrations by category of Legal Form of enterprise are:

- **Sole Proprietorships:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 9,515 registrations out of 24,735 in total.
- **Partnerships:** “Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles”, with 1,152 registrations out of 5,687 in total.
- **Capital Enterprises:** “Real Estate Activities”, with 147 registrations out of 529 in total.
- **Other Legal Forms:** “Real Estate Activities”, with 1,268 registrations out of 5,451 in total.

¹ *Note:* The data recorded for the economic activity section Agriculture, Forestry and Fishing include farmers subjected to the special regime (of VAT), i.e. farmers who are registered in the tax registry of farmers, having both received subsidies of value less than 5,000 euros during the previous tax year and conducted during the previous tax year, sales of agricultural products of own production, as well as provision of agricultural services of value less than 15,000 euros, to any person.

Table 2. Number of registrations by Section of Economic Activity (NACE Rev. 2), 2021-2025

ECONOMIC ACTIVITY		REGISTRATIONS					ANNUAL RATE OF CHANGE (%)	
Code NACE Rev.2	Description	2021	2022	2023	2024	2025	2024/2023	2025/2024
Total		109,961	105,565	112,002	132,507	140,229	18.3	5.8
A	Agriculture, Forestry and Fishing ⁽¹⁾	30,423	17,285	17,008	28,818	25,604	69.4	-11.2
	of which Farmers subjected to the special regime	25,758	15,396	15,274	26,400	23,849	72.8	-9.7
B	Mining and Quarrying	19	12	26	27	35	3.8	29.6
C	Manufacturing	3,025	3,245	3,366	3,377	3,971	0.3	17.6
D	Electricity, Gas, Steam and Air Conditioning Supply	2,933	2,140	940	696	668	-26.0	-4.0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	*	190	147	158	161	7.5	1.9
F	Construction	6,843	6,643	7,713	9,046	9,568	17.3	5.8
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	14,391	13,677	15,013	14,932	15,547	-0.5	4.1
H	Transportation and Storage	3,852	6,731	7,815	10,575	14,135	35.3	33.7
I	Accommodation and Food Service Activities	7,662	10,253	11,214	12,660	11,756	12.9	-7.1
J	Information and Communication	3,907	4,446	4,283	4,343	4,998	1.4	15.1
K	Financial and Insurance Activities	1,689	1,996	2,006	2,028	2,053	1.1	1.2
L	Real Estate Activities	4,205	5,329	5,427	5,377	6,391	-0.9	18.9
M	Professional, Scientific and Technical Activities	14,488	15,019	15,725	16,801	18,660	6.8	11.1
N	Administrative and Support Service Activities	2,897	3,740	4,423	4,812	5,034	8.8	4.6
O	Public Administration and Defense; Compulsory Social Security	*	226	238	194	225	-18.5	16.0
P	Education	2,407	2,541	2,621	2,656	3,095	1.3	16.5
Q	Human Health and Social Work Activities	4,718	5,235	5,583	7,459	8,062	33.6	8.1
R	Arts, Entertainment and Recreation	2,116	2,488	2,979	3,031	3,433	1.7	13.3
S	Other Service Activities	3,151	3,678	4,847	4,685	5,451	-3.3	16.4
W	Unknown Activity	929	691	628	832	1,382	32.5	66.1

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

⁽¹⁾ Note of page 3

Table 3. Number of registrations by Section of Economic Activity (NACE Rev. 2), 3rd, 4th quarter 2024, 2025

ECONOMIC ACTIVITY		STATISTICAL BUSINESS REGISTER (SBR) OF REFERENCE YEAR 2022		Registrations 4 th quarter 2025/ Number of enterprises SBR 2022 (%)	REGISTRATIONS				Annual Rate of Change (%) 2025/2024		Quarterly Rate of Change (%) 4 th quarter / 3 rd quarter	
Code NACE Rev.2	Description	Number of enterprises	Turnover (in thousand €)		3 rd quarter 2024	4 th quarter 2024	3 rd quarter 2025	4 th quarter 2025	3 rd quarter	4 th quarter	2024	2025
Total		1,479,183	442,422,276	2.5	27,106	34,784	31,768	36,402	17.2	4.7	28.3	14.6
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	532,257 369,325	11,675,135 2,059,303	1.8 2.5	6,749 6,299	10,635 10,131	4,943 4,606	9,696 9,342	-26.8 -26.9	-8.8 -7.8	57.6 60.8	96.2 102.8
B	Mining and Quarrying	582	922,825	2.4	6	3	10	14	66.7	366.7	-50.0	40.0
C	Manufacturing	58,182	93,451,101	1.5	651	759	1,048	872	61.0	14.9	16.6	-16.8
D	Electricity, Gas, Steam and Air Conditioning Supply	12,784	38,235,273	1.3	99	202	144	162	45.5	-19.8	104.0	12.5
E	Water Supply, Sewerage, Waste Management and Remediation Activities	2,104	2,058,890	1.8	23	27	36	38	56.5	40.7	17.4	5.6
F	Construction	71,170	15,153,952	3.3	1,709	2,008	2,419	2,325	41.5	15.8	17.5	-3.9
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	228,725	165,252,915	1.5	2,883	3,419	3,805	3,352	32.0	-2.0	18.6	-11.9
H	Transportation and Storage	64,997	21,729,970	5.6	1,980	2,826	2,834	3,618	43.1	28.0	42.7	27.7
I	Accommodation and Food Service Activities	110,681	18,561,783	2.1	1,934	2,457	2,189	2,375	13.2	-3.3	27.0	8.5
J	Information and Communication	23,848	13,120,408	4.9	933	1,039	1,301	1,170	39.4	12.6	11.4	-10.1
K	Financial and Insurance Activities	17,440	21,666,993	3.3	380	473	443	582	16.6	23.0	24.5	31.4
L	Real Estate Activities	15,633	3,418,458	11.9	940	1,350	1,369	1,862	45.6	37.9	43.6	36.0
M	Professional, Scientific and Technical Activities	157,179	14,531,733	2.8	3,081	4,087	4,435	4,471	43.9	9.4	32.7	0.8
N	Administrative and Support Service Activities	25,993	9,095,261	4.2	913	967	1,087	1,088	19.1	12.5	5.9	0.1
O	Public Administration and Defense; Compulsory Social Security	1,057	771,729	5.1	42	38	67	54	59.5	42.1	-9.5	-19.4
P	Education	23,765	1,536,577	3.3	733	689	1,005	786	37.1	14.1	-6.0	-21.8
Q	Human Health and Social Work Activities	64,118	5,692,289	2.6	2,329	1,749	2,183	1,661	-6.3	-5.0	-24.9	-23.9
R	Arts, Entertainment and Recreation	23,466	3,775,767	3.3	649	655	902	772	39.0	17.9	0.9	-14.4
S	Other Service Activities	42,887	1,620,488	2.6	875	1,047	1,321	1,121	51.0	7.1	19.7	-15.1
W	Unknown Activity	2,315	150,728	16.5	197	354	227	383	15.2	8.2	79.7	68.7

⁽¹⁾ Note of page 3.

Table 4. Number of Registrations by Section of Economic Activity (NACE Rev.2) and Large Geographical Area (NUTS 1 Region), 4th quarter 2025

ECONOMIC ACTIVITY		Total	LARGE GEOGRAPHICAL AREA			
Code NACE Rev.2	Description		Voreia Ellada	Kentriki Ellada	Attiki	Nissia Aigaiou - Kriti
Total		36,402	6,781	9,651	15,612	4,358
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	9,696 9,342	1,065 942	4,974 4,821	1,952 1,918	1,705 1,661
B	Mining and Quarrying	14	*	*	7	3
C	Manufacturing	872	245	177	384	66
D	Electricity, Gas, Steam and Air Conditioning Supply	162	101	15	32	14
E	Water Supply, Sewerage, Waste Management and Remediation Activities	38	8	10	17	3
F	Construction	2,325	490	497	887	451
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3,352	875	721	1,442	314
H	Transportation and Storage	3,618	689	387	2,291	251
I	Accommodation and Food Service Activities	2,375	577	605	773	420
J	Information and Communication	1,170	231	138	725	76
K	Financial and Insurance Activities	582	125	72	340	45
L	Real Estate Activities	1,862	265	351	1,137	109
M	Professional, Scientific and Technical Activities	4,471	911	675	2,537	348
N	Administrative and Support Service Activities	1,088	190	179	584	135
O	Public Administration and Defense; Compulsory Social Security	54	*	*	29	8
P	Education	786	190	167	358	71
Q	Human Health and Social Work Activities	1,661	358	280	887	136
R	Arts, Entertainment and Recreation	772	157	134	409	72
S	Other Service Activities	1,121	249	226	538	108
W	Unknown Activity	383	46	31	283	23

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

⁽¹⁾ Note of page 3.

Table 5. Number of Registrations by Section of Economic Activity (NACE Rev.2) and category of Legal Form, 4th quarter 2025

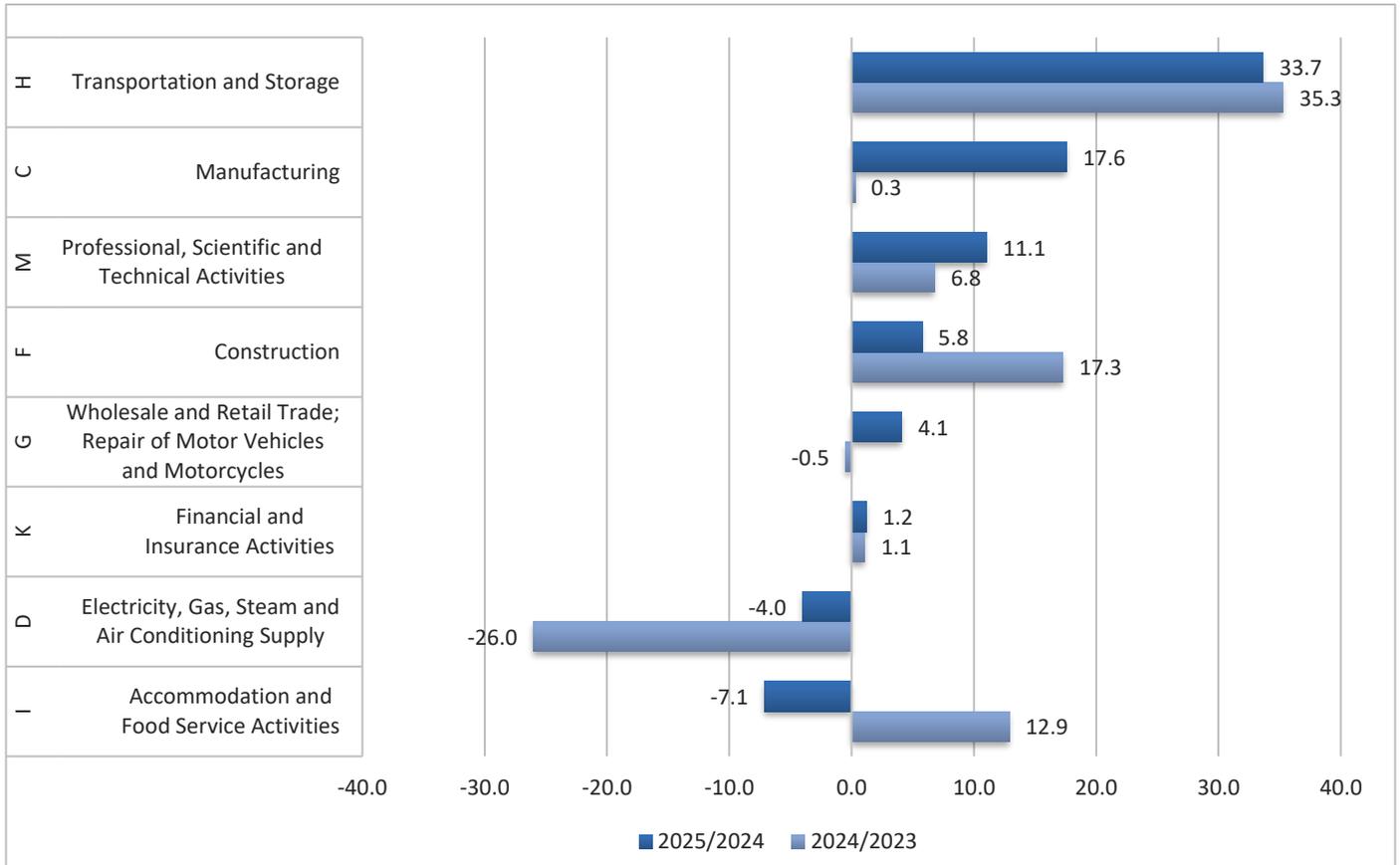
ECONOMIC ACTIVITY		Total	LEGAL FORM CATEGORY			
Code NACE Rev.2	Description		Sole Proprietorship	Partnerships (General partnerships, Limited partnerships)	Capital Enterprises (Limited Liability Company, Société Anonyme (S.A.))	Other Legal Forms (Private Capital Companies (IKE), Joint ventures etc)
Total		36,402	24,735	5,687	529	5,451
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special	9,696 9,342	9,515 9,342	61 -	3 -	117 -
B	Mining and Quarrying	14	*	*	*	9
C	Manufacturing	872	442	239	27	164
D	Electricity, Gas, Steam and Air Conditioning Supply	162	27	26	11	98
E	Water Supply, Sewerage, Waste Management and Remediation Activities	38	17	11	*	*
F	Construction	2,325	988	764	55	518
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3,352	1,448	1,152	41	711
H	Transportation and Storage	3,618	3,167	228	11	212
I	Accommodation and Food Service Activities	2,375	897	1,010	39	429
J	Information and Communication	1,170	689	261	28	192
K	Financial and Insurance Activities	582	228	97	79	178
L	Real Estate Activities	1,862	200	247	147	1,268
M	Professional, Scientific and Technical Activities	4,471	3,237	700	63	471
N	Administrative and Support Service Activities	1,088	585	203	10	290
O	Public Administration and Defense; Compulsory Social Security	54	36	*	*	10
P	Education	786	704	48	*	*
Q	Human Health and Social Work Activities	1,661	1,327	241	7	86
R	Arts, Entertainment and Recreation	772	426	175	*	*
S	Other Service Activities	1,121	694	214	-	213
W	Unknown Activity	383	*	*	-	275

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

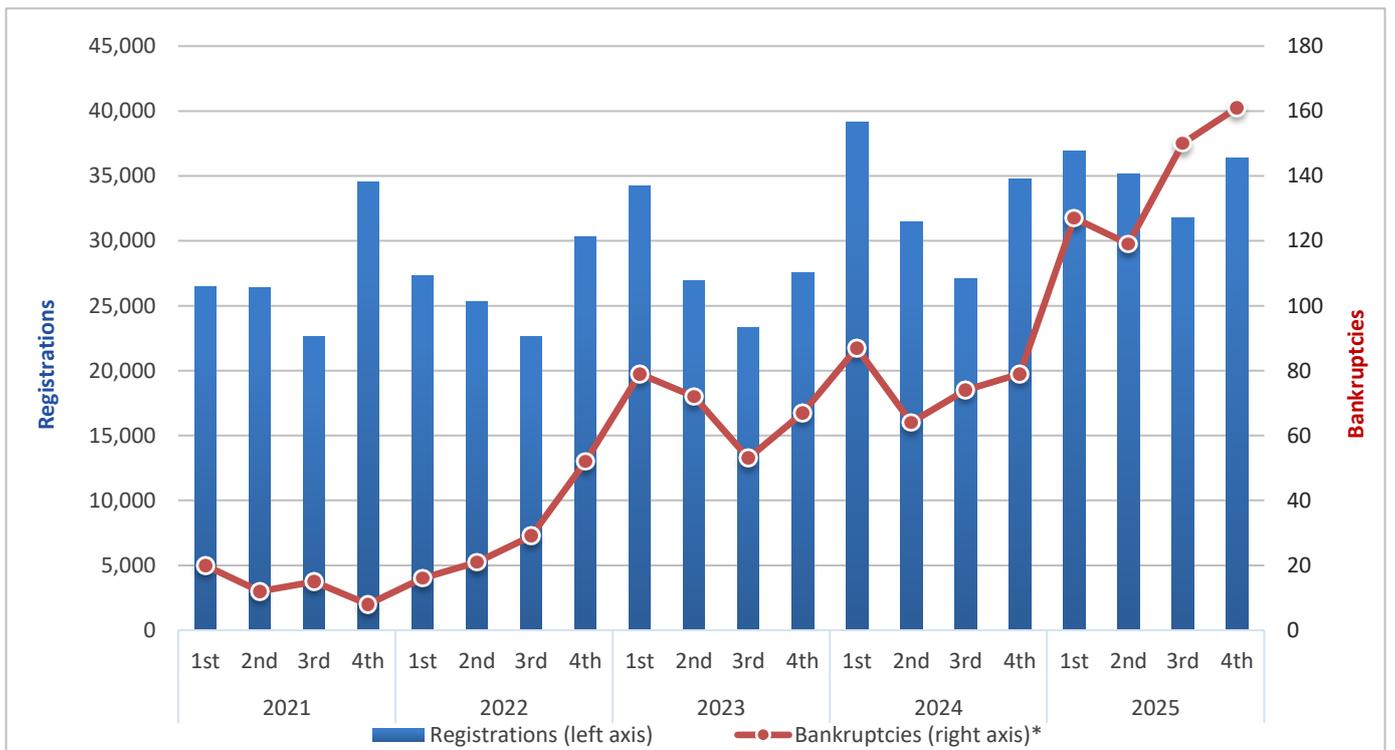
«-» There are no registrations.

⁽¹⁾ Note of page 3.

Graph 2. Annual rate of change (%) of the number of registrations in the eight (8) sections of economic activity with the biggest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2022, 2025/2024 and 2024/2023

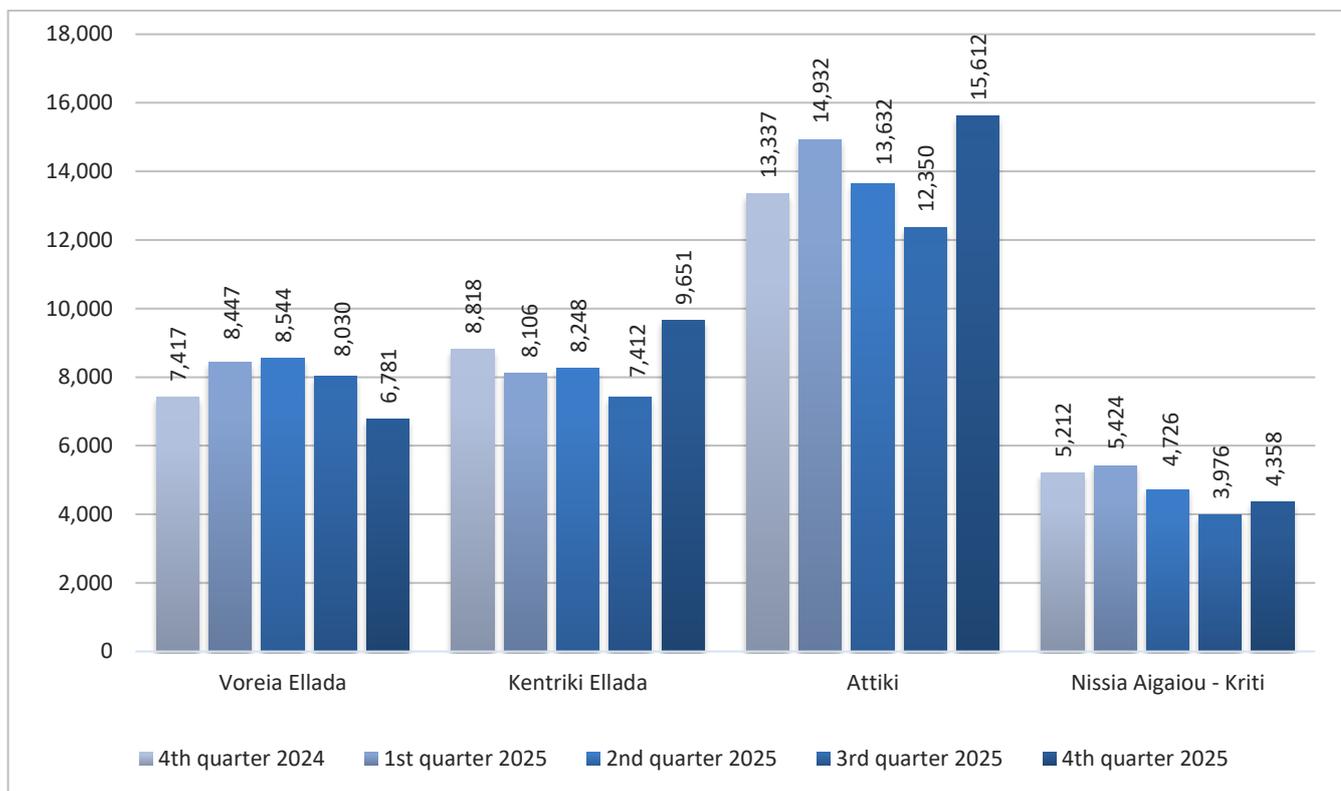


Graph 3. Registrations and Bankruptcies, 1st quarter 2021 - 4th quarter 2025

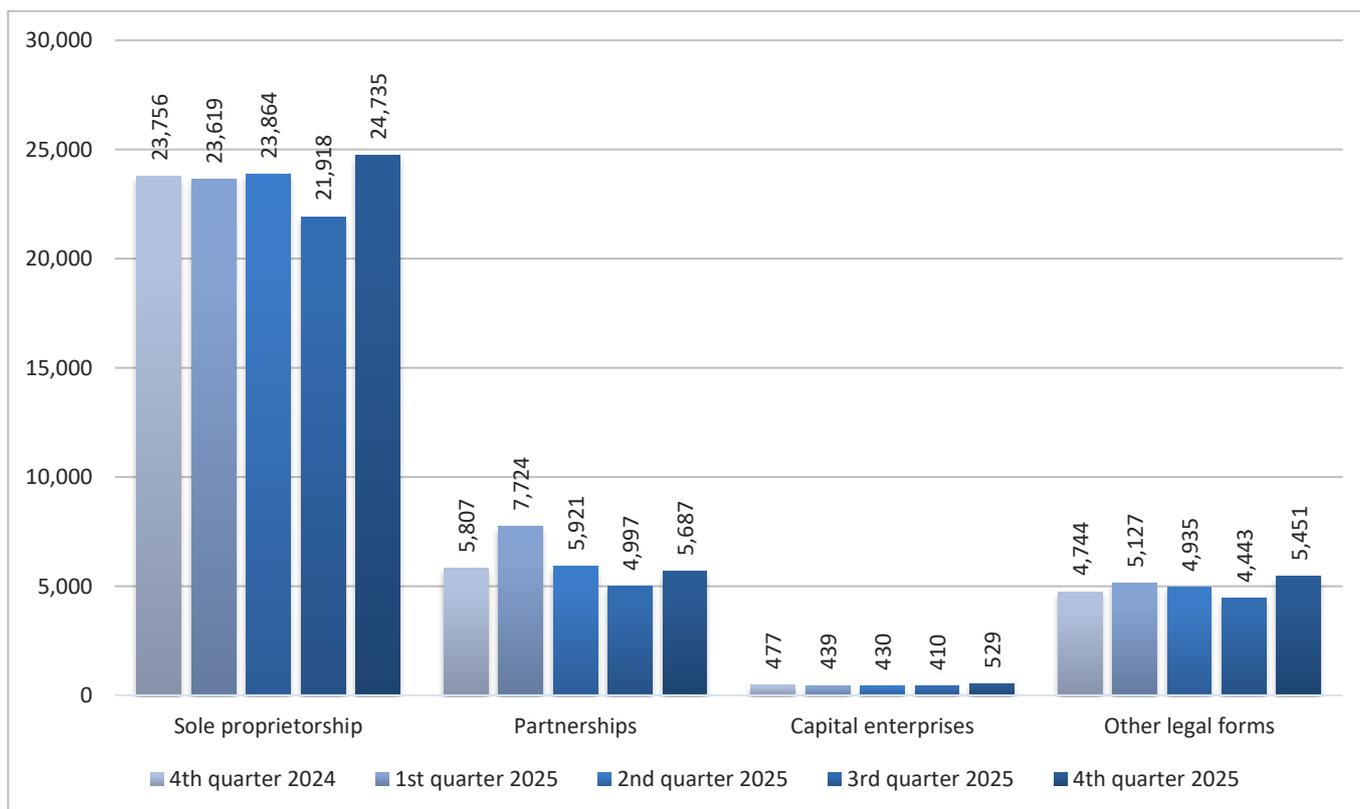


* Revised data for the period 1st quarter 2022 – 3rd quarter 2025

Graph 4. Number of Registrations by Large Geographical Area (NUTS 1), 4th quarter 2024 and 1st, 2nd, 3rd, 4th quarter 2025



Graph 5. Number of Registrations by category of Legal Form of enterprise, 4th quarter 2024 and 1st, 2nd, 3rd, 4th quarter 2025



METHODOLOGICAL NOTES

General Information The compilation of the statistical data is made in accordance with the new European Regulation on Business Statistics, which entered into force on the 1st of January 2021 ([Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#)) and is among the key changes introduced by this Regulation for new and high-frequency official business statistics at European level.

The statistical data presented in this announcement refer to business demography and more specifically to the registrations and bankruptcies of enterprises, which are defined as follows:

Registrations: The number of entered legal units in the registration register at any time during the reference quarter, according to the respective administrative or legal procedure.

Bankruptcies: The number of legal units that have started the procedure of being declared bankrupt, by issuing a court declaration, at any time during the reference quarter (which is often provisional and does not always mean cessation of an activity).

Purpose The purpose of the short-term business statistics, is to provide up-to-date and high frequency information on the evolution of business activity and, subsequently, of the economic climate - expectations.

Legal framework Short-term business statistics are compiled in accordance with [Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#), on European business statistics and [Commission Implementing Regulation \(EU\) 2020/1197 of 30th July 2020](#), laying down technical specifications and arrangements pursuant to Regulation (EU) 2019/2152.

Compilation methodology The statistical data on [Registrations](#) have been compiled after processing quarterly data from administrative registers of enterprises. Specifically, information has been used for the date of registration in the register of legal units (Tax Identification Number - TIN), economic activity, geographical code, legal form and business status of the enterprise.

The statistical data on [Bankruptcies](#) have been compiled after processing quarterly data from administrative registers of enterprises and from the Electronic Insolvency Registry. Specifically, information for the bankruptcy date and economic activity has been used.

Statistical classifications As regards the economic activities, the European statistical classification of economic activities [NACE Rev.2](#) is used. As regards the geographical representation, the European Nomenclature of territorial units for statistics, NUTS, is used.

Map of the 4 Large Geographical Areas (NUTS 1 Regions) of Greece



Reference period 4th quarter 2025, year 2025

Statistical unit The statistical unit is the legal unit (distinct Tax Identification Numbers - TINs).

References Analytical tables are available on ELSTAT's website (www.statistics.gr), at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR05/->.